



LARAMIE COUNTY ECONOMIC INDICATORS FIRST QUARTER 2025



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Preface

Hard copies of this publication are no longer available. This publication and past publications are available in PDF format on our website: www.wyomingeconomicdata.com.

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WCBEA@LCCC sincerely appreciates past and continuing cooperation of the entities listed in our data sources throughout the report. This report would not be possible without the financial support of the Cheyenne-Laramie County Economic Development Joint Powers Board and Cheyenne LEADS.

Economic Indicators Analysis

Economic Indicators for the First Quarter of 2025

Overview

Laramie County's economic indicators were mixed in the first quarter of 2025 but show significant signs of weakness. Unemployment ticked up but is still below 4 percent. Retail sales were down from last year, as were tax collections. Within retail sales, 6 sectors saw increases in the last quarter's sales and 8 sectors saw decreases. Interest rates have remained high, but construction has remained steady and housing prices rose over last year's prices. Oil prices are down from last year as is oil production. Plane trips are up from last year, but tourism figures were generally down. Overall, the economy is performing okay, but not every sector is performing well. The economy appears to be showing some concerning signs when considered in whole, similar to some national metrics.

Oil production and prices are both down from last year. County construction permits for single family homes were basically flat over the last year. Home prices in Cheyenne are lower and rural Laramie County prices are higher than in the fourth quarter of 2024. Credit unions have seen a sharp rise in delinquent payments in the last year, but net incomes are also on the rise.

Laramie County labor data for the first quarter of 2025 were mixed over the year and generally negative over the quarter. Local Area Unemployment Statistics (LAUS) data showed an increase in employment over the year and a decrease over the quarter. Current Employment Statistics (CES) data showed an increase in the number of jobs in Laramie County over the year and a decrease over the quarter. Over the year, LAUS data showed an increase of 221 workers (+0.47%) while the CES data indicated an increase of 366 jobs (+0.76%) from the first quarter of 2024 to the first quarter of 2025. From the fourth quarter of 2024 to the first quarter of 2025, LAUS data reported an 858 decrease in workers (-1.78%) and CES data indicated an decrease of 1,067 jobs during the same time period (-2.16%). It is important to keep in mind the difference between the LAUS data and the CES data.¹ LAUS data are based on a survey of households and CES data are based on a survey of employers. The LAUS data indicated more Laramie County **residents** were working in the last year. The CES data reflect a count of **jobs**, not workers, and showed an increase in the number of jobs in the county in the last year. Both LAUS and CES data showed a decline for the quarter.

The number of unemployed workers increased over the year and over the quarter. The number of unemployed workers increased from 1,775 in the first quarter of 2024 to 1,934 in the first quarter of 2025 (+8.96%). The number increased from 1,736 in the fourth quarter of 2024 to 1,934 in the first quarter of 2025 (+11.41%). Correspondingly, the average monthly unemployment rate rose over the year and over the quarter, increasing from 3.6 percent in the first quarter of 2024 to 3.9 percent in the first quarter of

¹ For more information regarding the LAUS methodology, please see <https://doe.state.wy.us/lmi/laus/toc.htm>, Brief Explanation of the LAUS methodology (posted on 05/15/2017). For more information regarding the CES methodology, please see <https://www.bls.gov/sae/sample.htm>.

2025 and the average monthly rate varied between 3.2 and 4.4 percent during the fourth quarter of 2024 and first quarter of 2025.

The general level of economic activity in Laramie County – as measured by retail sales – decreased 28.7 percent from one year ago. Both total tax collections and tax receipts by local governments decreased slightly over the last year – tax collections fell 1 percent and tax receipts fell 0.74 percent from the first quarter of 2024 to the first quarter of 2025.

Oil activity in Laramie County was generally down from last year and last quarter. From the first quarter of 2024 to the first quarter of 2025, oil production was down 41.23 percent and oil prices dropped 7.37 percent. Over the quarter, oil production fell 16 percent and prices increased slightly. From the fourth quarter of 2024 to the first quarter of 2025, oil prices increased from \$70.69 to \$71.84 per barrel (+1.6%). Over the year, prices dropped from \$77.56 in the first quarter of 2024 to \$71.84 in the first quarter of 2025 (-7.37%).

Outside Cheyenne, single-family building permits increased slightly over the year but decreased over the quarter. The number rose from 25 in the first quarter of 2024 to 26 in the first quarter of 2025 (+4%). Over the quarter, the number decreased from 35 in the fourth quarter of 2024 to 26 in the first quarter of 2025 (-25.7%).

While the housing market is doing well, we are seeing what may be a slowdown in the market. The average number of houses sold dropped (-19.1%) over the quarter, as did the average number of units for sale in the city (-30.8%) and the county (-2.8%). Housing prices were mixed in the first quarter of 2025. In the city, the average sales price rose from \$361,518 in the first quarter of 2024 to \$376,120 in the first quarter of 2025 (+4.0%). Over the quarter, housing prices dropped slightly, coming down 2.2%. In the county, the year-over-year average sales price for homes rose 5 percent, from \$593,362 in the first quarter of 2024 to \$622,769 in the first quarter of 2025. Over the quarter, prices picked up from a drop in the fourth quarter of 2024 with a 9.7 percent increase. We likely won't see a drop in interest rates at least through the summer with such market and economic uncertainty so it will be interesting to see if housing activity picks back up or people wait out interest rates to see if they drop.

This report contains detailed information and analysis on a wide range of economic indicators for the Greater Cheyenne area. Please feel free to contact the WCBEA@LCCC with any questions.

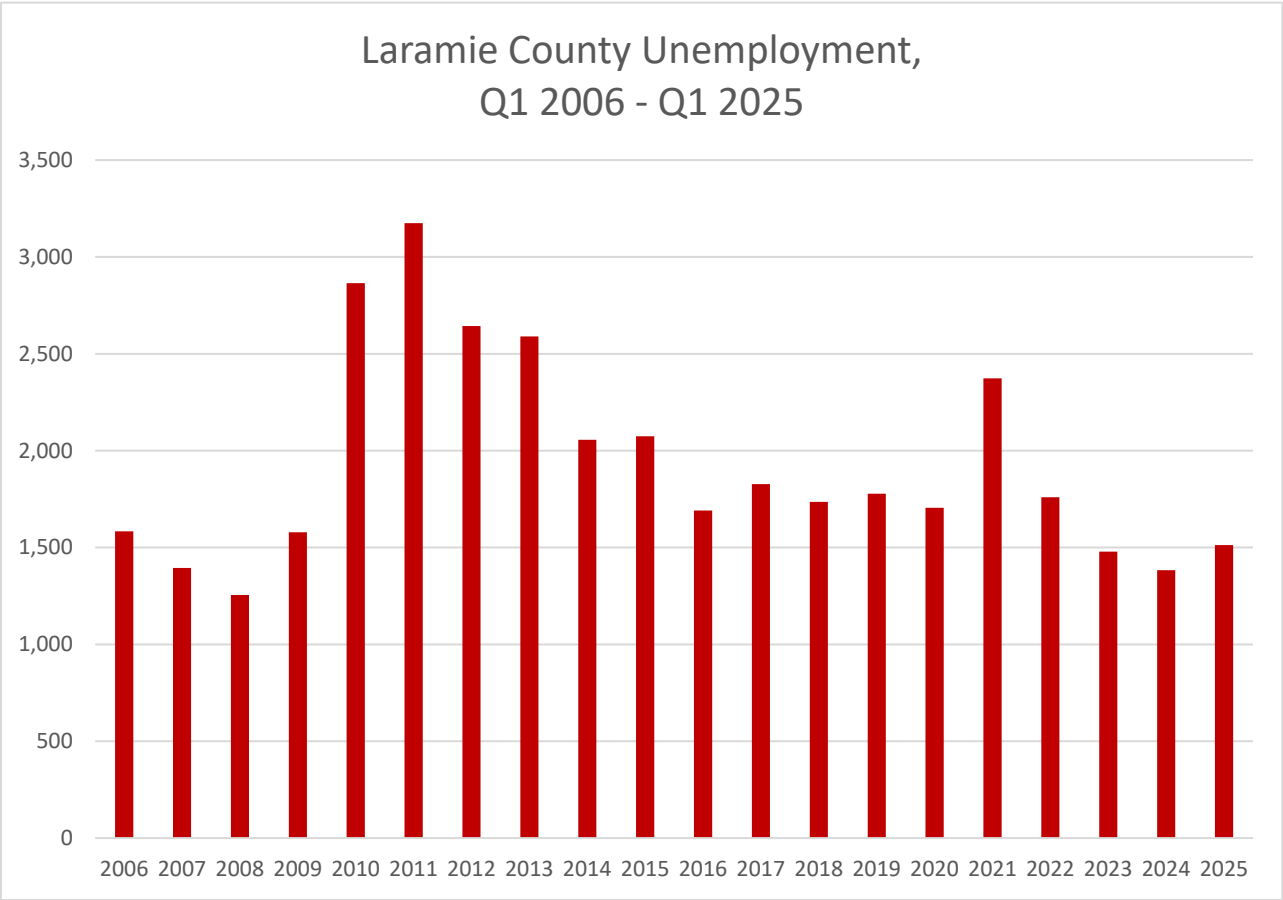
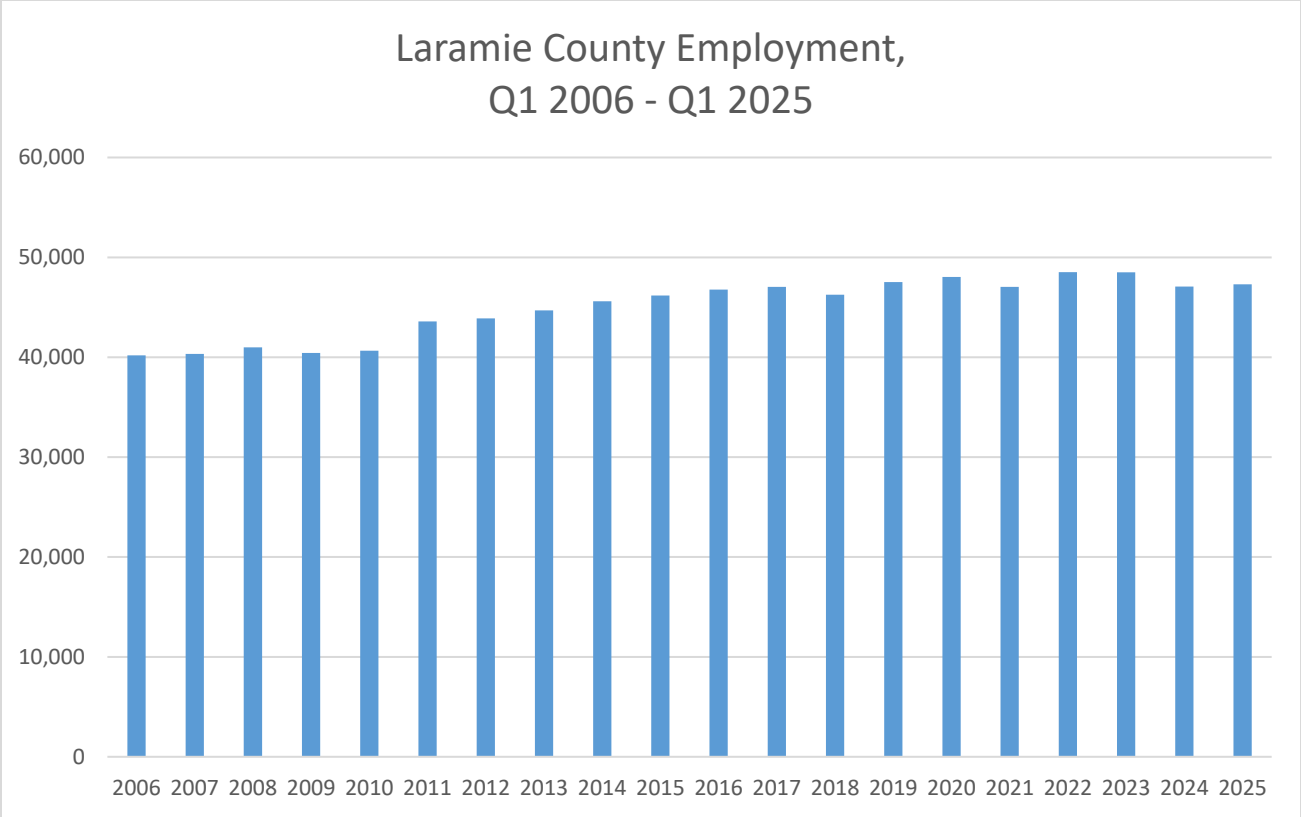
Labor Market

Laramie County labor data for the first quarter of 2025 were mixed over the year and negative over the quarter. Local Area Unemployment Statistics (LAUS) data showed an increase in employment over the year and a decrease over the quarter. Current Employment Statistics (CES) data showed an increase in the number of jobs in Laramie County over the year and a decrease over the quarter. Over the year, LAUS data showed an increase of 221 workers (+0.47%) while the CES data indicated an increase of 366 jobs (+0.76%) from the first quarter of 2024 to the first quarter of 2025. From the fourth quarter of 2024 to the first quarter of 2025, LAUS data reported an 858 decrease in workers (-1.78%) and CES data indicated a decrease of 1,067 jobs during the same time period (-2.16%). It is important to keep in mind the difference between the LAUS data and the CES data.² LAUS data are based on a survey of households and CES data are based on a survey of employers. The LAUS data indicated more Laramie County **residents** were working in the last year. The CES data reflect a count of **jobs**, not workers, and showed an increase in the number of jobs in the county over the last year. Both LAUS and CES data showed a decline for the quarter.

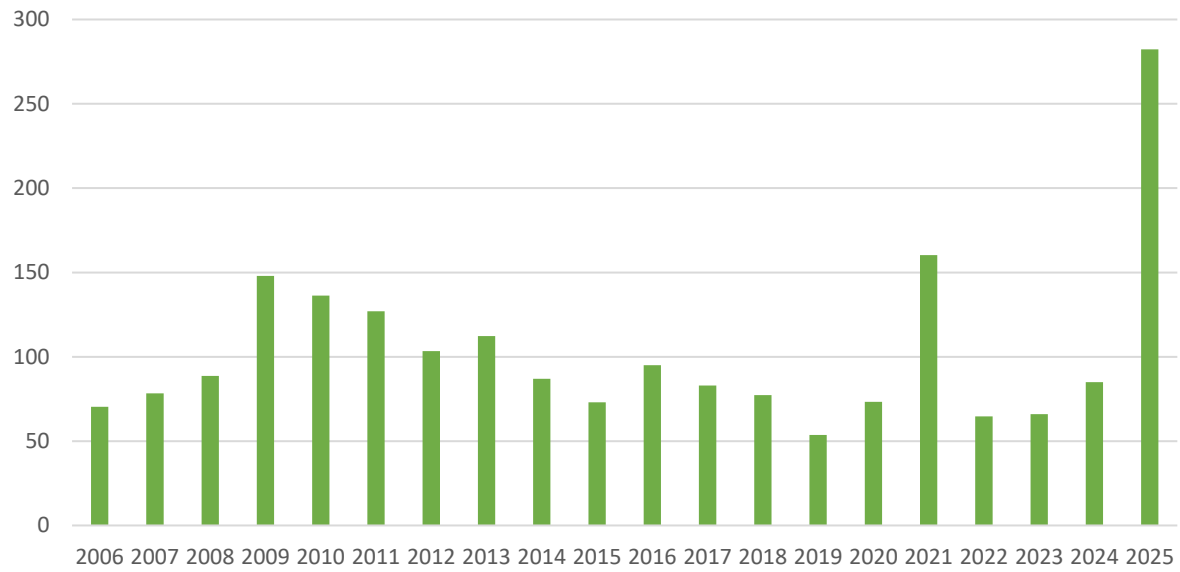
The number of unemployed workers increased over the year and over the quarter. The number of unemployed workers increased from 1,775 in the first quarter of 2024 to 1,934 in the first quarter of 2025 (+8.96%). The number increased from 1,736 in the fourth quarter of 2024 to 1,934 in the first quarter of 2025 (+11.41%). Correspondingly, the average monthly unemployment rate rose over the year and over the quarter, increasing from 3.6 percent in the first quarter of 2024 to 3.9 percent in the first quarter of 2025. From the fourth quarter of 2024 to the first quarter of 2025 the unemployment rate increased from 3.5 percent to 3.9 percent.

Initial unemployment claims increased substantially from last year as well as last quarter. Initial unemployment claims increased from a monthly average of 85 in the first quarter of 2024 to a monthly average of 282 in the first quarter of 2025 (+231.76%). Initial unemployment claims increased during the quarter, from a monthly average of 262 in the fourth quarter of 2024 to 282 in the first quarter of 2025 (+7.63%). The number of help wanted ads were not available for the last year. See Table 1 below for additional details.

² ² For more information regarding the LAUS methodology, please see <https://doe.state.wy.us/lmi/laus/toc.htm>, Brief Explanation of the LAUS methodology (posted on 05/15/2017). For more information regarding the CES methodology, please see <https://www.bls.gov/sae/sample.htm>.



Initial Unemployment Claims,
Q1 2006 - Q1 2025



Wyoming at Work Ads,
Q2 2008 - Q2 2023

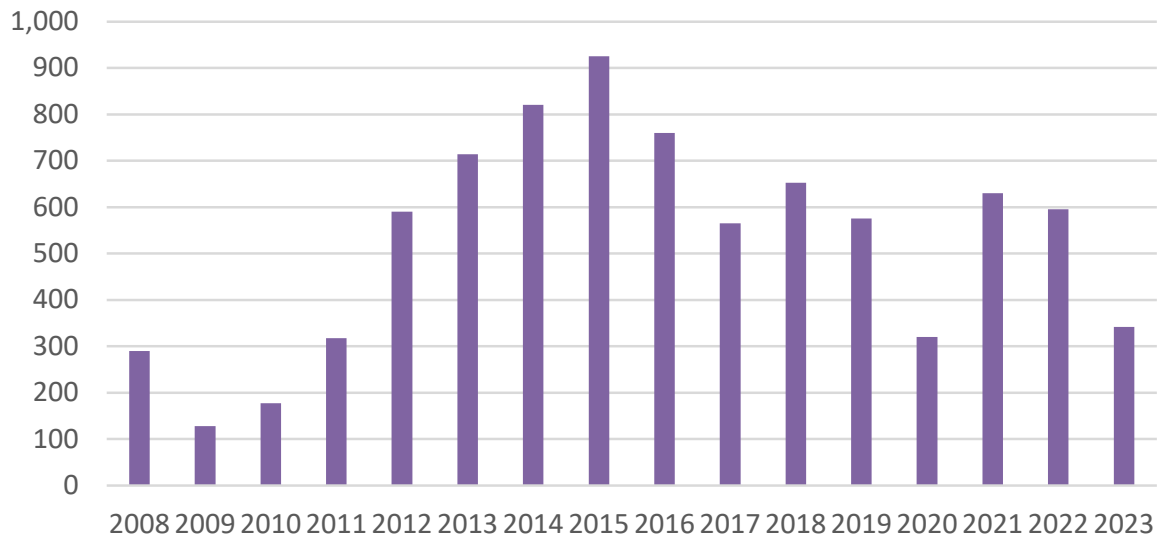


Table 1
Labor Market *

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|--|---------|---------|---------|---------|--------------------------------------|--------------------------------------|-------------------------------------|
| Avg Monthly Civilian Labor Force (LAUS) | 50,523 | 48,855 | 49,894 | 49,234 | -2.55 | 0.78 | -1.32 |
| Avg Monthly Employment (LAUS) | 48,498 | 47,079 | 48,158 | 47,300 | -2.47 | 0.47 | -1.78 |
| Avg Monthly Employment (CES) | 47,067 | 47,867 | 49,300 | 48,233 | 2.48 | 0.76 | -2.16 |
| Avg Monthly Unemployment (LAUS) | 2,025 | 1,775 | 1,736 | 1,934 | -4.49 | 8.96 | 11.41 |
| Avg Monthly Unemployment Rate (LAUS) | 4.0 | 3.6 | 3.5 | 3.9 | -2.50 | 8.33 | 11.43 |
| Avg Monthly Initial Unemployment Claims (LAUS) | 66 | 85 | 262 | 282 | 327.27 | 231.76 | 7.63 |
| Avg Monthly Help Wanted Ads | 299 | - | - | - | - | - | - |

* Labor Market statistics are compiled from two major sources: Current Population Survey (CPS) and Current Employment Statistics (CES). Local Area Unemployment Statistics (LAUS) are estimated based on CPS data which is collected through household surveys which individuals are reported as employed, unemployed or not in the labor force. This data includes employment for both agriculture and nonagricultural industries. CES data is based on establishment records compiled through monthly surveys of nonfarm employers. Individuals who worked in more than one establishment, full or part-time, are counted each time their names appear on payrolls.

Figures reported are the monthly average for the quarter.

General Business Activity

Table 2 provides some basic indicators of the level of economic activity in Laramie County.

Estimated retail sales for the first quarter of 2025 were \$301,943,000. This represented a decrease of 28.7 percent from one year ago and a decrease of 37.6 percent from the fourth quarter of 2024. Detailed information about retail sales by subsector is available in Table 3A in the Government Finances section of this report.

Average monthly enplanements – defined as commercial passenger boardings – rose to 2,372 during the first quarter of 2025. This is an increase from 1,953 one year ago (21.45%) and a slight decrease from 2,418 in the fourth quarter of 2024 (-1.9%).

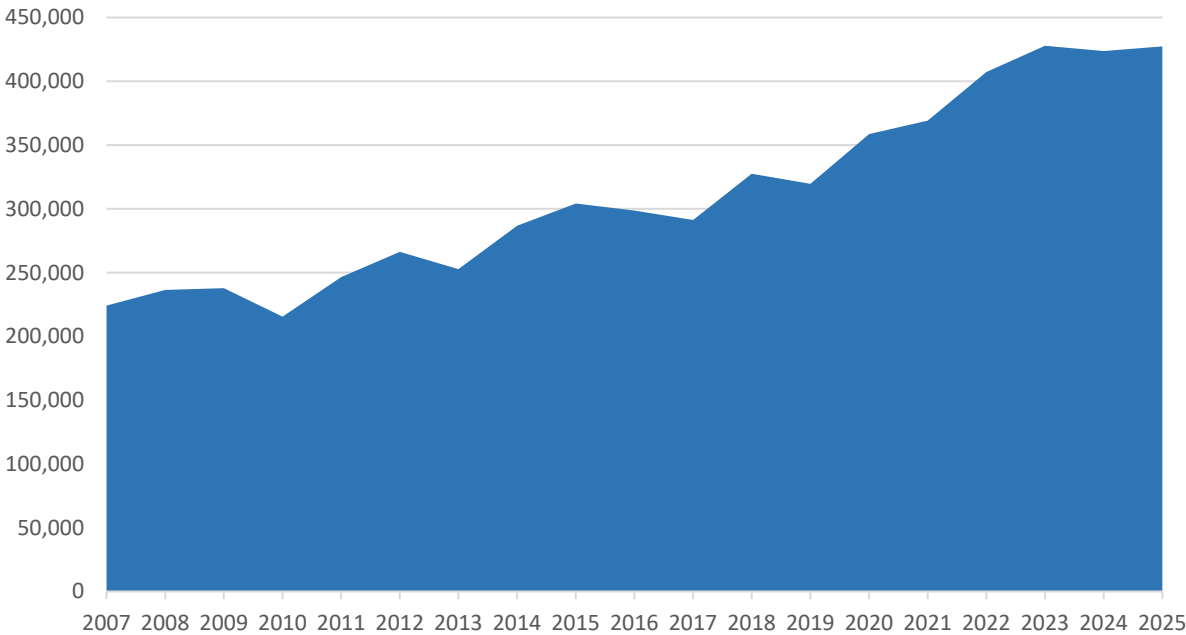
Average monthly auto registrations increased over the year, from 2,970 in the fourth quarter of 2024 to 3,015 in the first quarter of 2025 (+1.52%). Auto registrations decreased over the quarter, from 3,087 in the fourth quarter of 2024 to 3,015 in the first quarter of 2025 (-2.33%).

Bankruptcies increased over the last year and over the quarter. The average monthly number of bankruptcies rose from a monthly average of 7 during the first quarter of 2024 to a monthly average of 9 in the first quarter of 2025. The average increased from 8 to 9 over the quarter.

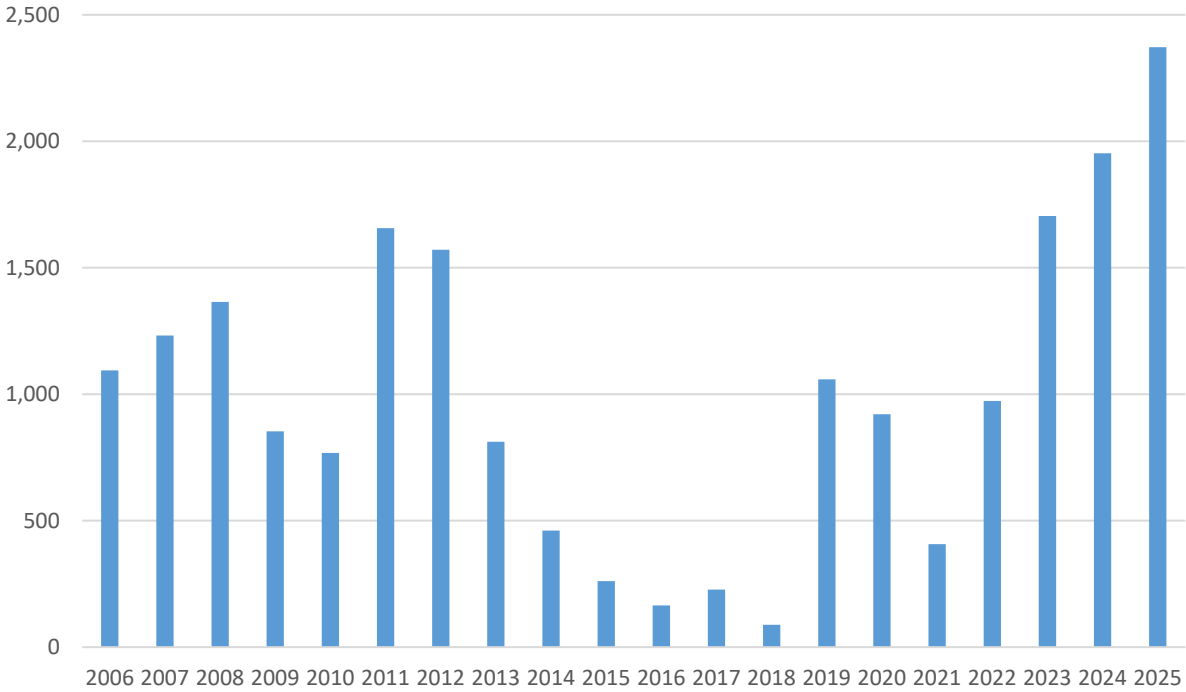
Table 2A provides information on the oil sector and oil activity in Laramie County. National oil prices were down over the year and up over the quarter. Prices fell from an average of \$77.56 per barrel in the first quarter of 2024 to \$71.84 per barrel in the first quarter of 2025 (-7.37%). Oil prices increased over the quarter, from \$70.69 to \$71.84 per barrel (+1.63%). Oil production is down from last year and down from last quarter. From the first quarter of 2024 to the first quarter of 2025, production fell from 1,032,297 barrels per month to 606,725 barrels per month (-41.23%). From the fourth quarter of 2024 to the first quarter of 2025, production fell from 722,623 barrels per month to 606,725 barrels per month (-16.04%).

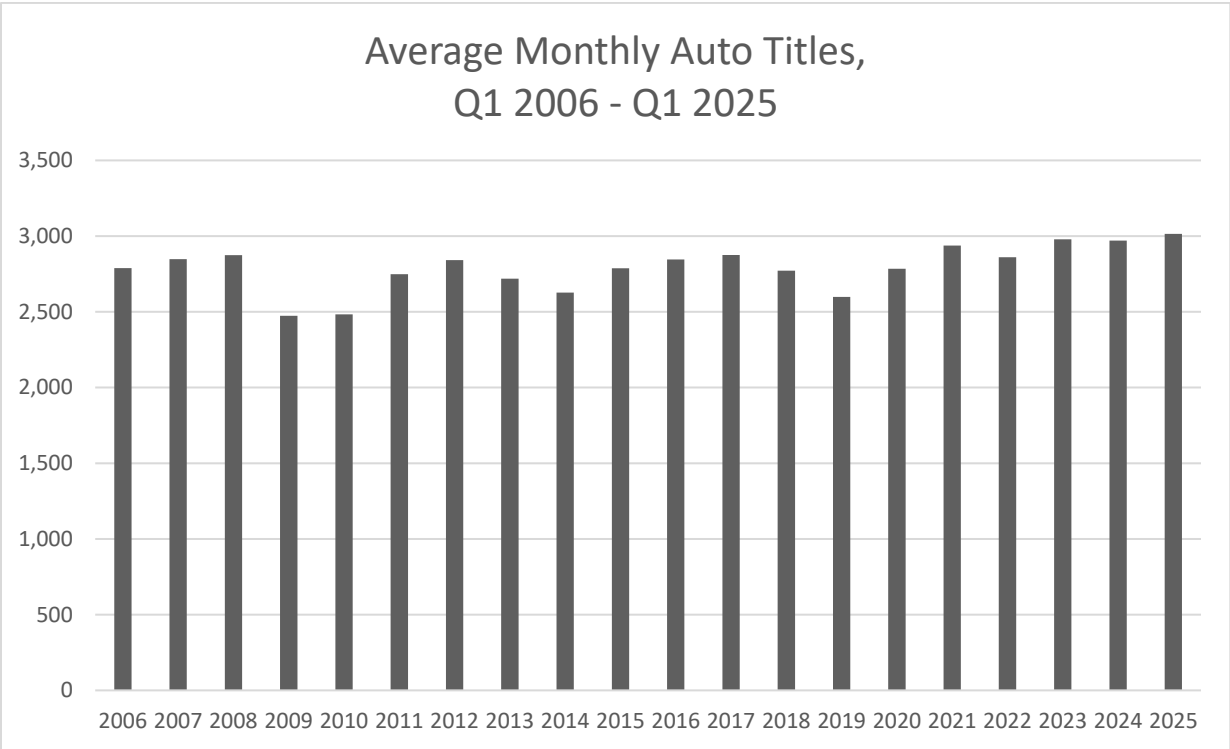
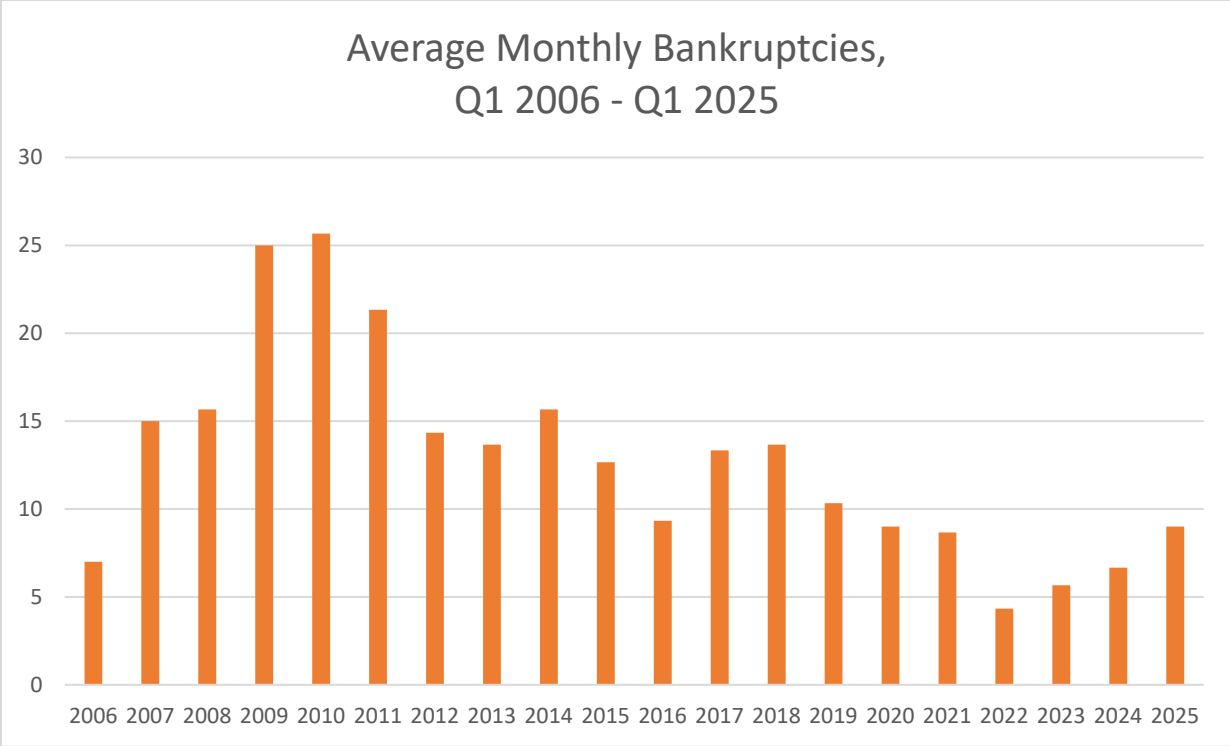
The number of active wells in the county fell over the last year as well as for the quarter. The number of active wells decreased from a monthly average of 587 in the first quarter of 2024 to 565 in the first quarter of 2025 (-3.75%). The number of active wells decreased over the quarter, moving from 576 wells in the fourth quarter of 2024 to 565 wells in the first quarter of 2025 (-1.91%).

Laramie County Retail Sales,
Q1 2007 - Q1 2025



Cheyenne Regional Airport Average Monthly Enplanements,
Q1 2006 - Q1 2025





Sources: Retail sales from WCBEA analysis of Wyoming Department of Revenue, Sales and Use Tax Report of Distribution Amounts by Entity, by Tax Type and Total Distribution by Minor Class and by County.
Other data sources include: WCBEA from Cheyenne Regional Airport,
Laramie County Clerk,
U.S. Clerk of Bankruptcy Court.

Table 2
General Business Activity

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|---|-----------|-----------|-----------|-----------|--------------------------------------|--------------------------------------|-------------------------------------|
| Total Retail Sales (\$000) | \$427,824 | \$423,699 | \$484,000 | \$301,943 | -29.42 | -28.74 | -37.62 |
| Avg Monthly Enplanements - Cheyenne Regional Airport | 1,705 | 1,953 | 2,418 | 2,372 | 39.12 | 21.45 | -1.90 |
| Avg Monthly Auto Registrations New & Used | 2,979 | 2,970 | 3,087 | 3,015 | 1.21 | 1.52 | -2.33 |
| Avg Monthly Bankruptcies | 6 | 7 | 8 | 9 | 50.00 | 28.57 | 12.50 |

Table 2A
Oil Activity

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|--|----------|-----------|----------|----------|--------------------------------------|--------------------------------------|-------------------------------------|
| Avg Monthly Oil Production (Barrels) | 749,838 | 1,032,297 | 722,623 | 606,725 | -19.09 | -41.23 | -16.04 |
| Avg Monthly Oil Prices, Per Barrel (\$) | \$ 76.08 | \$ 77.56 | \$ 70.69 | \$ 71.84 | -5.57 | -7.37 | 1.63 |
| Avg Monthly Active Wells | 504 | 587 | 576 | 565 | 12.10 | -3.75 | -1.91 |
| Avg Monthly Applications for Permit to Drill ¹ | 32 | 6 | 4 | 9 | -71.88 | 50.00 | 125.00 |

Notes: ¹Historical data are not reported for Applications for Permit to Drill prior to the third quarter of 2016 due to recent changes in the permit rules. Prior to February 2016, permits were active for a period of 1 year. Since February 2016, permits are active for a period of 2 years.

Sources: Wyoming Oil and Gas Conservation Commission and Cushing, OK, West Texas Intermediate crude oil spot price.

Government Finances

Table 3 provides information on tax collections and receipts.

The Wyoming state sales and use tax is 4.0 percent. Local and optional taxes may be assessed if approved by voters. Laramie County imposes a 1.0 percent general purpose optional sales and use tax, and renewed the additional 1.0 percent specific purpose optional sales and use tax effective April 1, 2022. Specific purpose optional sales taxes are designed to raise a specific amount of money for approved projects within the county. Once the monetary threshold is reached to fund the approved projects, the tax is no longer collected. Sales taxes are imposed on retail sales of goods and services subject to taxation. Use taxes are imposed when purchases are made out-of-state and brought into Wyoming for storage, use or consumption. Lodging taxes may be imposed by counties or cities on lodging services defined as overnight accommodations for transient guests (less than 30 continuous days). Lodging services are also subject to sales taxes. The lodging tax in Laramie County is 4.0 percent. (Total tax imposed on lodging services is 10.0 percent.)

A portion (31%) of state sales and use tax collections are distributed to the counties. In Laramie County, these state sales and use tax collections are then distributed to the county as well as the cities of Cheyenne, Burns, Pine Bluffs, and Albin, based on population.

Both total tax collections and tax receipts by local governments fell from the first quarter of 2024 to the first quarter of 2025. Tax collections fell by 1 percent and tax receipts fell by 0.74 percent. Both indicators decreased over the quarter as well. Tax collections decreased by 6.5 percent and tax receipts decreased by 5.5 percent from the fourth quarter of 2024 to the first quarter of 2025.

Lodging tax receipts were down 6.5 percent over the last year. This may be caused by long-term stays at hotels by construction workers. Following the typical seasonal pattern, lodging receipts dropped 37.2 percent from the fourth quarter of 2024 to the first quarter of 2025.

Table 3A presents Laramie County total taxable sales and estimated retail sales by subsector. Over the last year, total taxable sales fell 0.8 percent and estimated total retail sales increased by 0.9 percent.

From the first quarter of 2024 to the first quarter of 2025, only 6 of the 14 retail subsectors saw an increase in sales. Four subsectors are consistently the top contributors, accounting for over 65 percent of retail sales in Laramie County – Automobile Sales, Eating and Drinking Places, Building Material & Garden, and General Merchandise Stores. Three of those four subsectors saw an increase in sales. Of the four, only General Merchandise Stores saw a decrease in sales: Automobile Sales (+7.89%), Building Material & Garden (+18.37%), and Eating and Drinking Places (+1.41%), and General Merchandise Stores (-11.18%).

Table 3
Government Tax Collections and Receipts

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|---|------------|------------|------------|------------|--------------------------------------|--------------------------------------|-------------------------------------|
| Tax Collections | | | | | | | |
| Total Sales and Use Tax Collections 4% State, 1% General Purpose Optional, & Lodging (\$000) ¹ | \$ 40,696 | \$ 41,318 | \$ 43,781 | \$ 40,921 | 0.55 | -0.96 | -6.53 |
| Tax Receipts | | | | | | | |
| Total Sales and Use Tax Receipts - 4% State and 1% General Purpose Optional (\$000) ² | \$ 17,481 | \$ 17,692 | \$ 18,583 | \$ 17,561 | 0.46 | -0.74 | -5.50 |
| 4% State (\$000) | \$ 9,522 | \$ 9,628 | \$ 10,111 | \$ 9,565 | 0.45 | -0.65 | -5.40 |
| 1% General Purpose Optional (\$000) | \$ 7,959 | \$ 8,064 | \$ 8,472 | \$ 7,996 | 0.46 | -0.84 | -5.62 |
| Lodging Tax Receipts | \$ 357,937 | \$ 225,639 | \$ 335,843 | \$ 211,040 | -41.04 | -6.47 | -37.16 |
| 1% Specific Purpose Optional Tax Receipts (\$000) | \$ 7,910 | \$ 8,077 | \$ 8,465 | \$ 7,997 | 1.10 | -0.99 | -5.53 |

¹Includes the 4% Sales and Use Tax, the 1% Optional Sales and Use Tax, the Out of State Use Tax, and the Out of State Sales Tax. Data represent the total share of collected taxes received by entities within Laramie County including Laramie County, the city of Cheyenne, the town of Burns, the town of Albin and the town of Pine Bluffs.

Source: WCBEA analysis of Wyoming Department of Revenue, Sales and Use Tax Report of Distribution Amounts by Entity, by Tax Type and Total Distribution by Minor Class and by County.

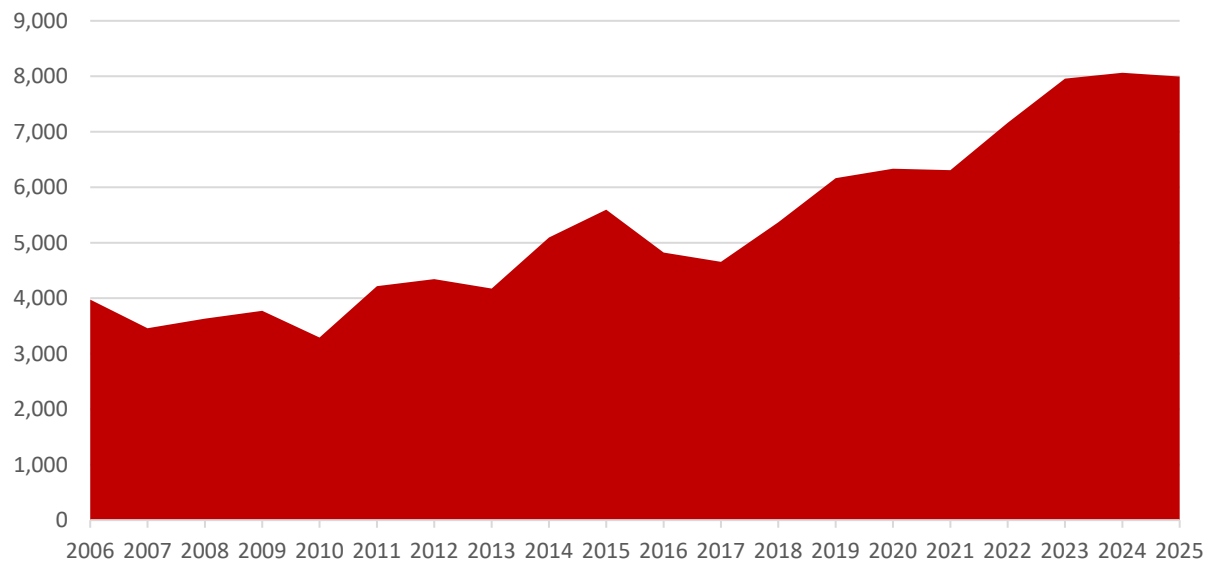
Table 3A
Total Taxable Sales and Estimated Retail Sales by Subsector

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|------------------------------------|------------|------------|------------|------------|--------------------------------------|--------------------------------------|-------------------------------------|
| Total Taxable Sales (\$000) | \$ 795,915 | \$ 806,378 | \$ 847,178 | \$ 799,607 | 0.46 | -0.84 | -5.62 |
| Total Retail Sales (\$000) | \$ 427,824 | \$ 423,699 | \$ 484,000 | \$ 427,366 | -0.11 | 0.87 | -11.70 |
| Auto Dealers and Parts | \$ 25,442 | \$ 24,137 | \$ 27,655 | \$ 24,553 | -3.49 | 1.72 | -11.22 |
| Gasoline Stations | \$ 19,954 | \$ 19,128 | \$ 18,897 | \$ 16,619 | -16.71 | -13.12 | -12.06 |
| Home Furniture and Furnishings | \$ 8,585 | \$ 11,294 | \$ 8,068 | \$ 8,991 | 4.73 | -20.39 | 11.45 |
| Electronic and Appliance Stores | \$ 20,779 | \$ 25,024 | \$ 23,333 | \$ 18,455 | -11.19 | -26.25 | -20.91 |
| Building Material & Garden | \$ 68,578 | \$ 74,535 | \$ 108,351 | \$ 88,224 | 28.65 | 18.37 | -18.58 |
| Grocery and Food Stores | \$ 6,533 | \$ 6,393 | \$ 6,103 | \$ 6,470 | -0.97 | 1.20 | 6.01 |
| Liquor Stores | \$ 6,582 | \$ 7,214 | \$ 8,068 | \$ 6,554 | -0.42 | -9.15 | -18.76 |
| Clothing and Shoe Stores | \$ 15,204 | \$ 15,506 | \$ 16,057 | \$ 15,252 | 0.31 | -1.64 | -5.01 |
| Department Stores | \$ 10,522 | \$ 10,092 | \$ 8,373 | \$ 9,172 | -12.83 | -9.12 | 9.55 |
| General Merchandise Stores | \$ 68,918 | \$ 48,393 | \$ 47,422 | \$ 42,981 | -37.64 | -11.18 | -9.37 |
| Miscellaneous Retail | \$ 27,220 | \$ 27,933 | \$ 37,315 | \$ 29,339 | 7.78 | 5.03 | -21.38 |
| Lodging Services | \$ 11,439 | \$ 12,329 | \$ 17,172 | \$ 12,139 | 6.12 | -1.54 | -29.31 |
| Eating and Drinking Places | \$ 62,698 | \$ 66,003 | \$ 69,478 | \$ 66,931 | 6.75 | 1.41 | -3.66 |
| Automobile Sales | \$ 75,363 | \$ 75,712 | \$ 87,708 | \$ 81,687 | 8.39 | 7.89 | -6.86 |

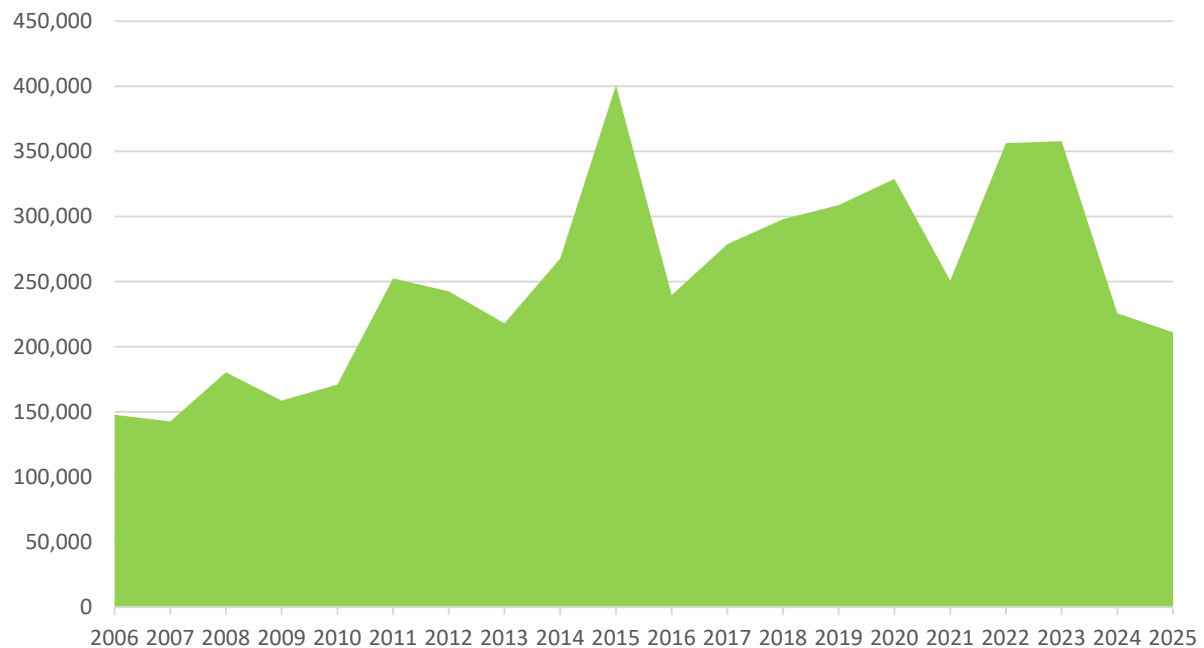
Source: WCBEA analysis from Wyoming Department of Revenue.

Note: 3Q electronic and appliance store numbers reflect a net repayment of overpayment in tax collections.

General Purpose Tax Receipts,
Q1 2006 - Q1 2025



Lodging Tax Receipts,
Q1 2006 - Q1 2025



Financial Sector

Table 4 provides information on credit unions and commercial banks in Laramie County.

WCBEA reports data from the National Credit Union Administration for credit unions that are headquartered in Cheyenne, Wyoming. The data available for each credit union summarizes the financial activity of multiple credit union branches/locations, if more than one location exists.

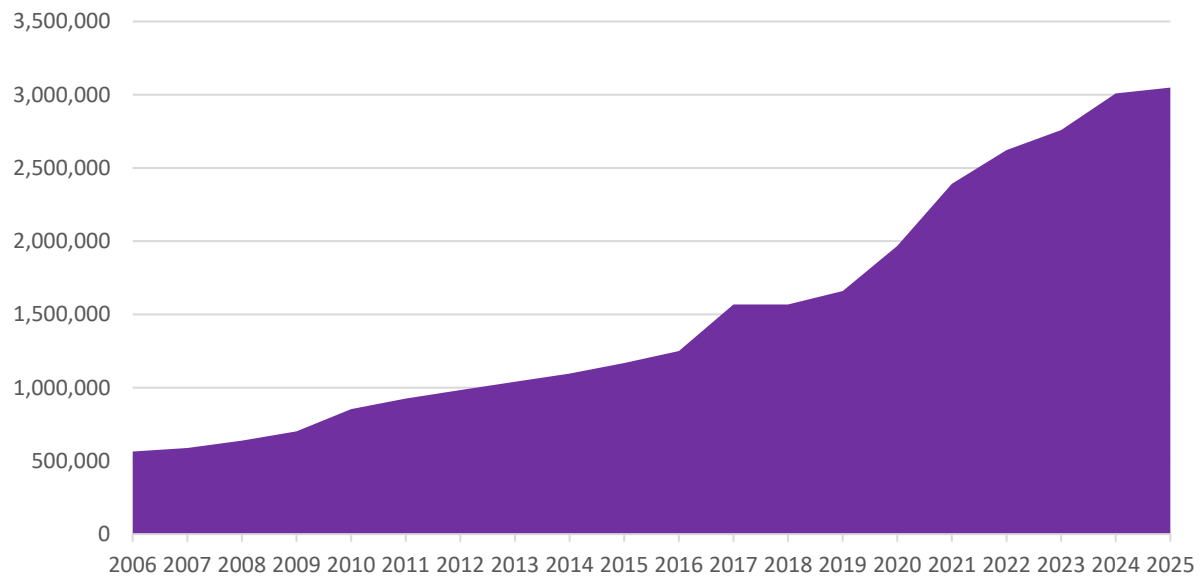
Deposits to and loans from Laramie County credit unions increased from the first quarter of 2024 to the first quarter of 2025. Credit union deposits grew by 1.3 percent over the last year and was generally flat (-0.05%) from the fourth quarter of 2024 to the first quarter of 2025. The value of loans made by Laramie County credit unions increased by 1.2 percent over the year and increased 0.4 percent over the quarter. The total value of loans made by Laramie County credit unions that were delinquent in repayment increased 27.9 percent over the year and increased 9.8 percent over the quarter.

Data on total deposits in all FDIC-insured institutions (commercial banks) in Laramie County are available on an annual basis (Third Quarter 2024). Total deposits in commercial banks were up 5.6 percent from 2021, down 3.1 percent from 2022, and down 3.4 percent over the last year.

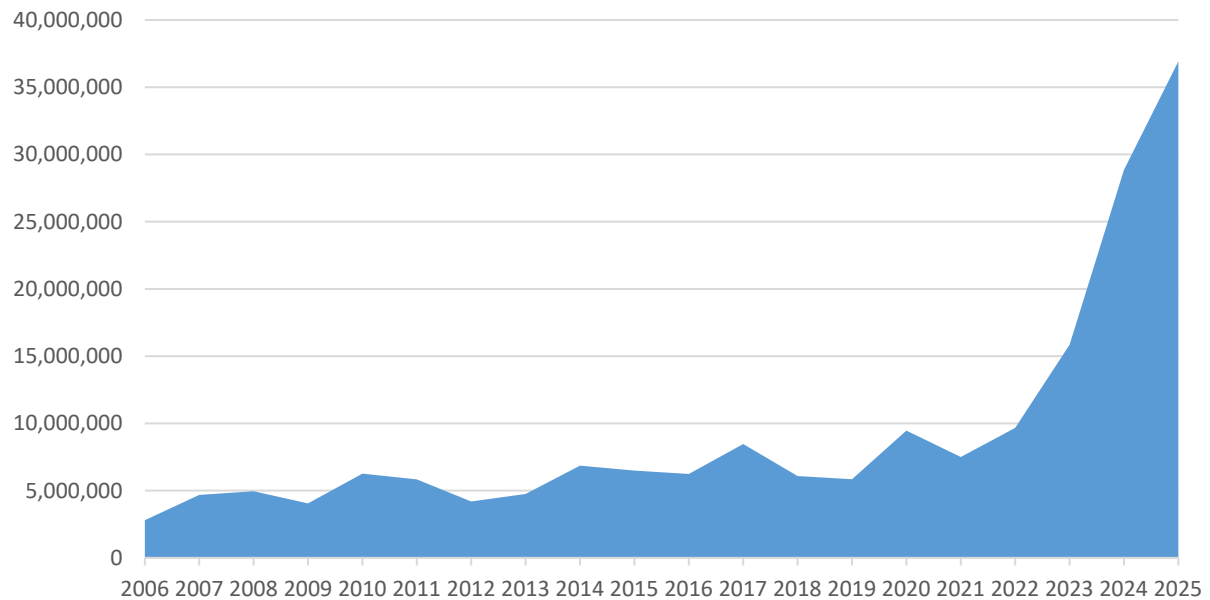
In July 2020, we began tracking data on commercial banks chartered in Wyoming and operating in Laramie County to help approximate the health of financial institutions outside of credit unions. While this data omits larger banks, like Wells Fargo and US Bank, it gives a better idea of Wyoming-specific commercial banks and how they operate in Laramie County. That information is gathered in Table 4A.

Table 4B shows commercial banks, their total deposits, and their market share. This table is updated annually for June 30th. The largest bank in Laramie County is now U.S. Bank with \$357,833,000 in deposits, representing a 13.7 percent market share. U.S Bank deposits stayed similar, but Wells Fargo Bank's deposits decreased dramatically (over \$127 million reduction) in the last year. The five largest banks together have a 58.8 percent share of the market. That is, these five largest banks taken together hold 58.8 percent of all deposits in Laramie County commercial banks.

Total Deposits in Laramie County Credit Unions,
Q1 2006 - Q1 2025



Total Value of Delinquent Loans in Cheyenne Area Credit
Unions, Q1 2006 - Q1 2025



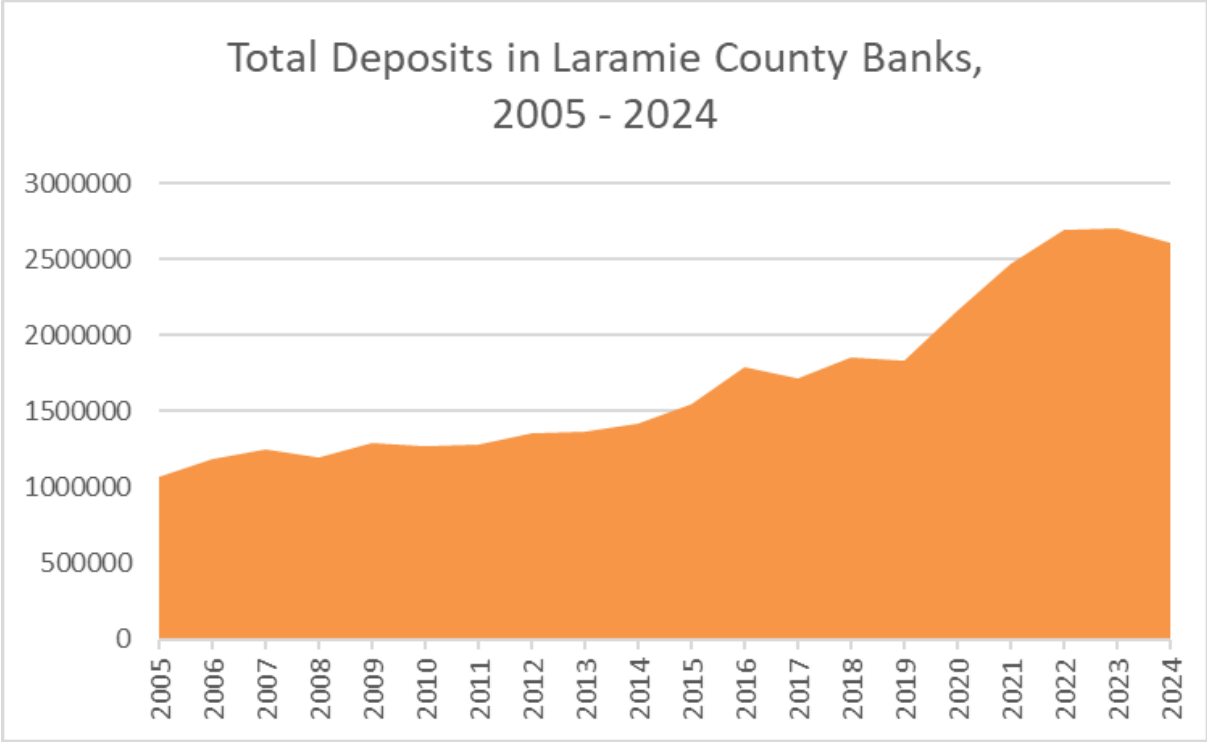


Table 4
BANKING

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|-------------------------------|---------------|---------------|---------------|---------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Credit Union Data | | | | | | | |
| Deposits (\$000) | \$ 2,758,858 | \$ 3,009,134 | \$ 3,050,276 | \$ 3,048,764 | 10.51 | 1.32 | -0.05 |
| Loans (\$000) | \$ 3,240,779 | \$ 3,534,366 | \$ 3,561,001 | \$ 3,574,926 | 10.31 | 1.15 | 0.39 |
| Net Income YTD (\$) | \$ 2,390,863 | \$ 4,675,930 | \$ 5,276,478 | \$ 8,257,413 | 245.37 | 76.59 | 56.49 |
| Delinquencies (\$) | \$ 15,852,170 | \$ 28,865,070 | \$ 40,913,367 | \$ 36,921,418 | 132.91 | 27.91 | -9.76 |
| Memberships | 208,309 | 228,995 | 230,306 | 227,665 | 9.29 | -0.58 | -1.15 |
| | FY 2021 | FY 2022 | FY 2023 | FY 2024 | 3 Year % Chg FY 2021 - FY 2024 | 2 Year % Chg FY 2022 - FY 2024 | 1 Year % Chg FY 2023 - FY 2024 |
| Banking Data | | | | | | | |
| Deposits (\$000) ¹ | \$ 2,467,450 | \$ 2,687,908 | \$ 2,698,049 | \$ 2,605,648 | 5.60 | -3.06 | -3.42 |

Sources: WCBEA from National Credit Union Administration data and Federal Deposit Insurance Corporation.

Notes: ¹Federal Deposit Insurance Corporation (FDIC) Survey of Deposits (SOD). Data are available on an annual basis and represent deposits on June 30 of each year.

Table 4A
Commercial Banking

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|-------------------------|--------------|--------------|--------------|--------------|--------------------------------------|--------------------------------------|-------------------------------------|
| Commercial Banks | | | | | | | |
| Earning Assets (\$000) | \$ 1,069,284 | \$ 1,039,071 | \$ 1,088,402 | \$ 1,068,411 | -0.08 | 2.82 | -1.84 |
| Deposits (\$000) | \$ 1,014,500 | \$ 983,823 | \$ 1,039,876 | \$ 1,012,124 | -0.23 | 2.88 | -2.67 |
| Net Income YTD (\$000) | \$ 3,654 | \$ 3,295 | \$ 17,538 | \$ 4,172 | 14.18 | 26.62 | -76.21 |

Source: Federal Financial Institutions Examination Council

Table 4B
BANKING DEPOSIT MARKET SHARE
LARAMIE COUNTY INSTITUTIONS
as of June 30, 2024

| Institution Name | State (Hqtrd) | No. of Branches Inside of Laramie County | Deposits in Laramie County (000s) | Institution Market Share | Cumulative Market Share |
|---|------------------|--|---|--------------------------------|-------------------------------|
| U.S. Bank National Association | OH | 2 | \$ 357,833 | 13.7% | 13.7% |
| Wells Fargo Bank, National Association | SD | 2 | \$ 349,543 | 13.4% | 27.1% |
| ANB Bank | CO | 2 | \$ 309,789 | 11.9% | 39.0% |
| Wyoming Bank & Trust | WY | 2 | \$ 269,593 | 10.4% | 49.4% |
| First Interstate Bank | MT | 2 | \$ 246,598 | 9.5% | 58.8% |
| Jonah Bank of Wyoming | WY | 2 | \$ 207,599 | 8.0% | 66.8% |
| FirsTier Bank | NE | 2 | \$ 157,959 | 6.1% | 72.9% |
| Pinnacle Bank - Wyoming | WY | 2 | \$ 126,060 | 4.8% | 77.7% |
| BMO Bank National Association | IL | 2 | \$ 95,149 | 3.7% | 81.4% |
| Platte Valley Bank | WY | 2 | \$ 92,703 | 3.6% | 84.9% |
| First National Bank of Omaha | NE | 3 | \$ 89,976 | 3.5% | 88.4% |
| Banner Capital Bank | NE | 1 | \$ 85,037 | 3.3% | 91.6% |
| Riverstone Bank | NE | 2 | \$ 62,484 | 2.4% | 94.0% |
| JPMorgan Chase Bank, National Association | OH | 2 | \$ 46,972 | 1.8% | 95.8% |
| Points West Community Bank | CO | 1 | \$ 41,781 | 1.6% | 97.4% |
| Cheyenne State Bank | WY | 1 | \$ 34,499 | 1.3% | 98.8% |
| Farmers State Bank | WY | 1 | \$ 25,915 | 1.0% | 99.7% |
| Central Bank and Trust | WY | 1 | \$ 6,158 | 0.2% | 100.0% |
| All Institutions | | 32 | \$ 2,605,648 | 100.0% | |

Source: FDIC Deposit Market Share Report. 2024 data represent 18 institutions and 32 branch banks.
Note: Banking data reflect deposits as of June 30, 2024.

Residential and Commercial Construction

Tables 5 and 5A present data for new residential and commercial construction in Laramie County and the city of Cheyenne.

In the previous quarter, in Cheyenne, the number of single-family residential building permits issued decreased over the year and increased over the quarter. The number of permits decreased from 45 in the first quarter of 2024 to 39 in the first quarter of 2025 (-13.3%). The number of permits issued over the quarter increased from 24 in the fourth quarter of 2024 to 39 in the first quarter of 2025 (+62.5%).

Outside Cheyenne, the number of single-family residential building permits issued increased over the year but decreased over the quarter. The number of permits issued stayed roughly the same from 25 in the first quarter of 2024 to 26 in the first quarter of 2025 (+4%). The number of permits issued decreased from 35 in the fourth quarter of 2024 to 26 in the first quarter of 2025 (-25.7%).

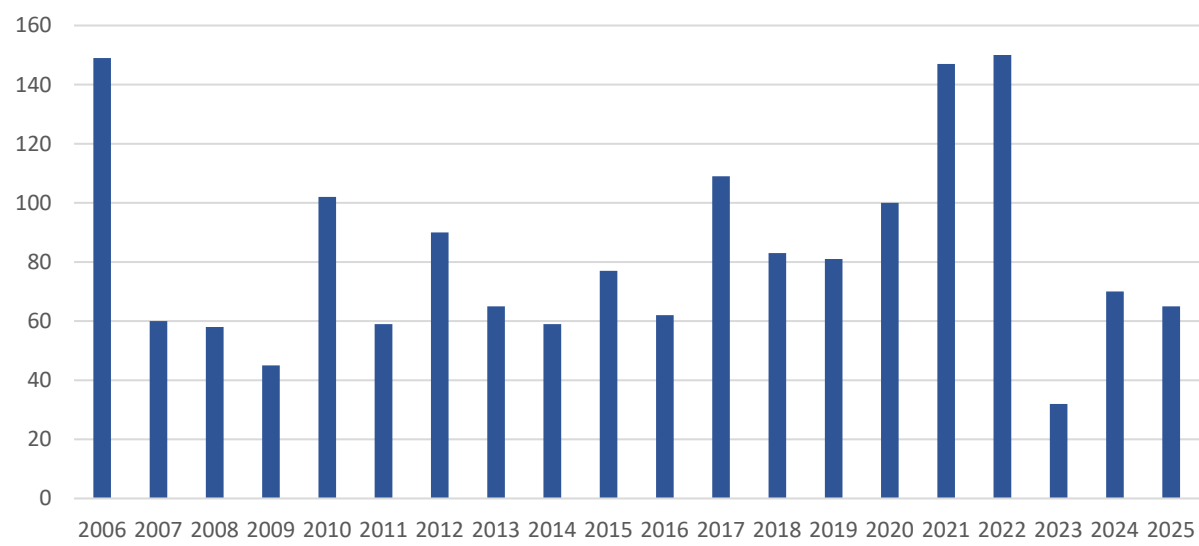
**Table 5
Construction**

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|--|-----------|------------|-----------|-----------|--------------------------------------|--------------------------------------|-------------------------------------|
| Construction | | | | | | | |
| Total Single-Family Bldg Permits - City | 12 | 45 | 24 | 39 | 225.00 | -13.33 | 62.50 |
| Total Single-Family Bldg Permits - Rural | 20 | 25 | 35 | 26 | 30.00 | 4.00 | -25.71 |
| Avg Monthly Building permits (All Construction) - City ¹ | 212 | 233 | 251 | 255 | 20.28 | 9.44 | 1.59 |
| Avg Monthly Septic Permits - Rural | 16 | 16 | 24 | NA | - | - | - |
| Avg Monthly Value of Authorized Construction - City (\$000) | \$ 15,946 | \$ 264,063 | \$ 18,274 | \$ 39,856 | 149.94 | -84.91 | 118.10 |
| Avg Monthly Value New Residential Construction - City (\$000) | \$ 2,416 | \$ 3,974 | \$ 1,898 | \$ 3,647 | 50.95 | -8.23 | 92.15 |

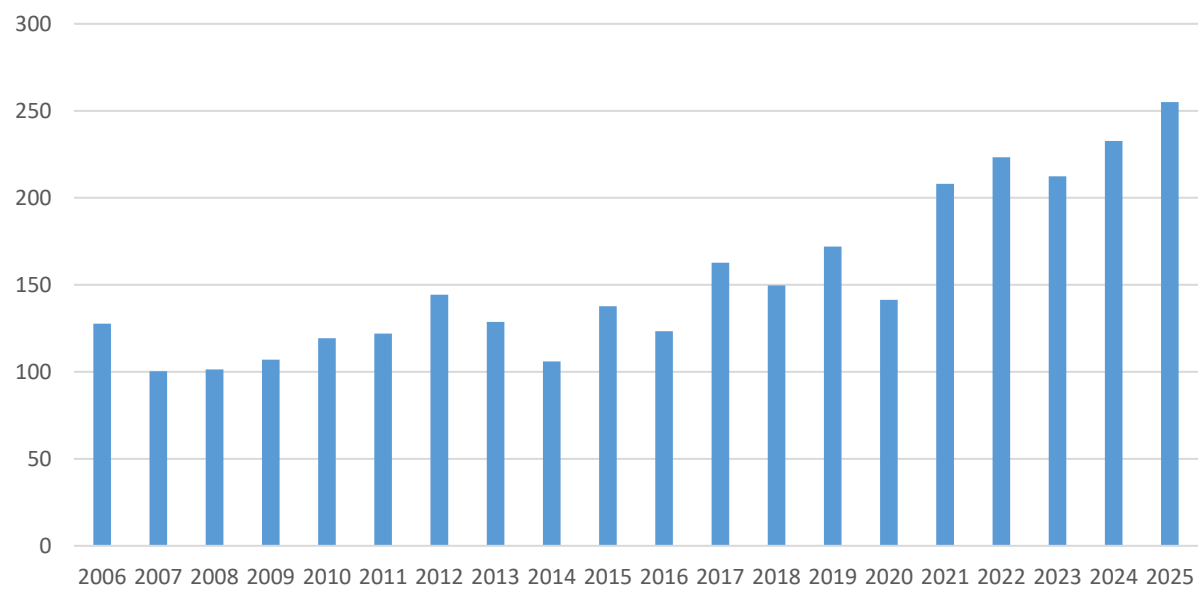
Table 5A
New Residential Construction
 Number of Permitted Units
 Laramie County - City and Rural

| 2020 | | | | | | | | | | | | | |
|-----------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-------------|
| Units | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total Units |
| Single Family | 35 | 27 | 38 | 30 | 36 | 35 | 51 | 35 | 68 | 27 | 35 | 35 | 452 |
| Manufactured | 2 | 0 | 0 | 1 | 4 | 6 | 1 | 2 | 1 | 2 | 0 | 0 | 19 |
| Duplex | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tri & Four Plex | 0 | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16 |
| Multi-family | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 60 | 76 |
| Total | 53 | 43 | 38 | 31 | 40 | 41 | 52 | 37 | 69 | 29 | 35 | 95 | 563 |
| 2021 | | | | | | | | | | | | | |
| Units | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total Units |
| Single Family | 44 | 56 | 47 | 47 | 32 | 44 | 37 | 36 | 39 | 47 | 39 | 38 | 506 |
| Manufactured | 3 | 1 | 3 | 1 | 1 | 3 | 3 | 1 | 10 | 1 | 2 | 1 | 30 |
| Duplex | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tri & Four Plex | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Multi-family | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 96 | 0 | 0 | 0 | 0 | 96 |
| Total | 47 | 57 | 50 | 48 | 33 | 47 | 40 | 133 | 49 | 48 | 41 | 39 | 632 |
| 2022 | | | | | | | | | | | | | |
| Units | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total Units |
| Single Family | 38 | 64 | 48 | 41 | 48 | 39 | 28 | 12 | 20 | 17 | 8 | 9 | 372 |
| Manufactured | 0 | 0 | 2 | 2 | 5 | 3 | 2 | 4 | 8 | 11 | 0 | 0 | 37 |
| Duplex | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tri & Four Plex | 0 | 40 | 0 | 0 | 0 | 0 | 16 | 88 | 0 | 0 | 0 | 0 | 144 |
| Multi-family | 0 | 0 | 0 | 0 | 0 | 0 | 84 | 112 | 24 | 48 | 0 | 0 | 268 |
| Total | 38 | 104 | 50 | 43 | 53 | 42 | 130 | 216 | 52 | 76 | 8 | 9 | 821 |
| 2023 | | | | | | | | | | | | | |
| Units | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total Units |
| Single Family | 5 | 14 | 13 | 20 | 21 | 14 | 16 | 10 | 11 | 14 | 9 | 19 | 166 |
| Manufactured | 1 | 0 | 6 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 |
| Duplex | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 2 | 0 | 5 |
| Tri & Four Plex | 0 | 0 | 32 | 0 | 0 | 0 | 0 | 0 | 0 | 8 | 20 | 0 | 60 |
| Multi-family | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 8 | 0 | 8 |
| Total | 6 | 14 | 51 | 23 | 21 | 14 | 16 | 10 | 11 | 25 | 39 | 19 | 249 |
| 2024 | | | | | | | | | | | | | |
| Units | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total Units |
| Single Family | 13 | 26 | 31 | 38 | 46 | 30 | 20 | 27 | 25 | 20 | 13 | 26 | 315 |
| Manufactured | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Duplex | 0 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| Tri & Four Plex | 4 | 4 | 4 | 8 | 0 | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 28 |
| Multi-family | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | 17 | 30 | 35 | 46 | 50 | 34 | 24 | 27 | 25 | 20 | 13 | 26 | 347 |
| 2025 | | | | | | | | | | | | | |
| Units | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total Units |
| Single Family | 17 | 25 | 23 | | | | | | | | | | 65 |
| Manufactured | 0 | 0 | 0 | | | | | | | | | | 0 |
| Duplex | 0 | 0 | 0 | | | | | | | | | | 0 |
| Tri & Four Plex | 0 | 0 | 0 | | | | | | | | | | 0 |
| Multi-family | 0 | 0 | 0 | | | | | | | | | | 0 |
| Total | 17 | 25 | 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 65 |

Laramie County Single Family Permits,
Q1 2006 - Q1 2025



Cheyenne Monthly Average Construction Permits,
Q1 2006 - Q1 2025



Commercial Property Vacancies

By the end of the first quarter of 2025, there were 50 active properties on the local commercial real estate market, a 26.5 percent decrease from the fourth quarter of 2024 and a 48.9 percent decrease from one year ago. During the quarter, the number of office spaces remained the same, the number of retail spaces decreased, and the number of warehouse spaces decreased. The number of office spaces remained at 17, the number of retail spaces decreased from 27 to 20, the number of warehouses decreased from 17 to 13 and the number of medical spaces decreased from 7 to 5.

From the fourth quarter of 2024 to the first quarter of 2025, the number of available warehousing units for sale and/or lease decreased from 17 to 13, and the total available square footage decreased 16.2 percent. The decrease was caused by multiple warehouses with over 10,000 sf coming off the market in the first quarter. The average lease rate decreased from \$12.38/sf to \$9.70/sf at the end of the first quarter. Total vacant square footage ended the quarter at 406,913 sf, down from 485,334 sf at the end of the fourth quarter of 2024.

The number of available retail properties for sale and/or lease decreased 25.9 percent (-7 units) over the quarter and the total available square footage decreased 51.6 percent. The total amount of vacant retail space ended the quarter at 130,129 sf, decreasing from 268,607 sf at the end of the fourth quarter of 2024. Vacancy in the Frontier Mall decreased from 10.4 percent during the fourth quarter of 2024 to 8.2 percent in the first quarter of 2025. There were 9 vacancies (down from 11), including the Frontier Nine Theatres which was listed separately based on its size. The Holiday Home Plaza on Nationway had four vacancies. The Cheyenne Shopping Plaza on east Lincolnway had three vacancies. The Dell Range Marketplace had three vacancies and the Rue Terre Mall had one vacancy.

The number of available office properties remained the same (17 units) over the quarter, but the total square footage decreased 9.4 percent over the quarter. Total vacant office space by the quarter's end decreased from 121,166 sf to 109,769 sf in the first quarter of 2025.

The number of medical spaces available for sale or lease during the first quarter of 2025 decreased to five.

NOTE: For a complete listing of available commercial properties in the Greater Cheyenne area and discussion of changes in the commercial building market over the first quarter of 2025, please see the Wyoming Center for Economic Analysis @ LCCC's homepage (www.wyomingeconomicdata.com) and click on Commercial Property Opportunities.

Table 6. Commercial Property for Sale and Lease, Cheyenne, 2022-2025

| Summary Table Commercial Property for Sale or Lease Updated: 3/31/2025 | | | | |
|--|--------------|----------------|----------------|---------------|
| Property Type | # Properties | Square Footage | Avg Lease Rate | Min/Max Rate |
| Second Quarter 2022 | | | | |
| Warehouse | 10 | 252,781 | \$12.00 | 12.00 - 12.00 |
| Retail | 34 | 248,521 | \$16.50 | 9.00 - 22.00 |
| Office Space | 25 | 165,624 | \$15.30 | 9.95 - 20.00 |
| Third Quarter 2022 | | | | |
| Warehouse | 11 | 172,300 | \$12.00 | 12.00 - 12.00 |
| Retail | 36 | 234,466 | \$15.26 | 8.00 - 22.00 |
| Office Space | 26 | 204,371 | \$15.68 | 9.95 - 19.00 |
| Fourth Quarter 2022 | | | | |
| Warehouse | 14 | 328,371 | \$8.71 | 5.00 - 12.00 |
| Retail | 40 | 287,955 | \$12.78 | 8.00 - 22.00 |
| Office Space | 28 | 200,992 | \$16.75 | 9.95 - 22.00 |
| First Quarter 2023 | | | | |
| Warehouse | 18 | 401,810 | \$10.89 | 7.50-17.50 |
| Retail | 38 | 289,998 | \$13.71 | 8.00 - 22.00 |
| Office Space | 21 | 146,635 | \$14.73 | 9.95 - 19.00 |
| Second Quarter 2023 | | | | |
| Warehouse | 19 | 256,015 | \$10.73 | 6.00 - 17.00 |
| Retail | 41 | 274,169 | \$17.32 | 8.00 - 30.00 |
| Office Space | 29 | 194,533 | \$15.52 | 9.95 - 19.50 |
| Third Quarter 2023 | | | | |
| Warehouse | 22 | 262,344 | \$10.47 | 6.00 - 17.50 |
| Retail | 39 | 238,262 | \$16.95 | 9.00 - 24.00 |
| Office Space | 29 | 262,066 | \$14.42 | 4.17 - 18.50 |
| Fourth Quarter 2023 | | | | |
| Warehouse | 24 | 239,557 | \$11.62 | 7.50 - 17.50 |
| Retail | 42 | 288,039 | \$17.73 | 9.00 - 32.00 |
| Office Space | 31 | 275,222 | \$14.98 | 4.17 - 19.00 |
| First Quarter 2024 | | | | |
| Warehouse | 24 | 257,023 | \$11.49 | 7.00 - 17.50 |
| Retail | 39 | 296,650 | \$15.81 | 6.00 - 24.00 |
| Office Space | 35 | 241,488 | \$17.14 | 12.00 - 24.50 |
| Second Quarter 2024 | | | | |
| Warehouse | 21 | 292,612 | \$11.35 | 4.00 - 17.50 |
| Retail | 31 | 229,551 | \$18.06 | 9.20 - 28.00 |
| Office Space | 32 | 253,197 | \$15.28 | 11.00 - 19.50 |
| Third Quarter 2024 | | | | |
| Warehouse | 25 | 390,512 | \$11.61 | 4.00 - 17.50 |
| Retail | 28 | 192,613 | \$17.50 | 9.50 - 28.00 |
| Office Space | 23 | 132,544 | \$15.31 | 11.00 - 18.00 |
| Fourth Quarter 2024 | | | | |
| Warehouse | 17 | 485,334 | \$12.38 | 4.00 - 17.50 |
| Retail | 27 | 268,607 | \$18.38 | 9.50 - 28.00 |
| Office Space | 17 | 121,166 | \$16.22 | 12.95 - 18.00 |
| First Quarter 2025 | | | | |
| Warehouse | 13 | 406,913 | \$9.70 | 4.00 - 17.00 |
| Retail | 20 | 130,129 | \$18.88 | 9.50 - 28.00 |
| Office Space | 17 | 109,769 | \$16.19 | 12.95 - 18.50 |

Source: WCBEA from Laramie County Assessor property database.

Residential Housing Market

Table 7 provides data on the local residential housing market, both city and rural areas.

The housing market in Cheyenne and Laramie County is still doing well but is showing signs of slowing down, with the average number of days on the market extending to over a month in the city (48 days) and in the rural part of the county (46 days). The average number of houses sold dropped (-19.1%) over the quarter, as did the average number of units for sale in the city (-30.8%) and the county (-2.8%).

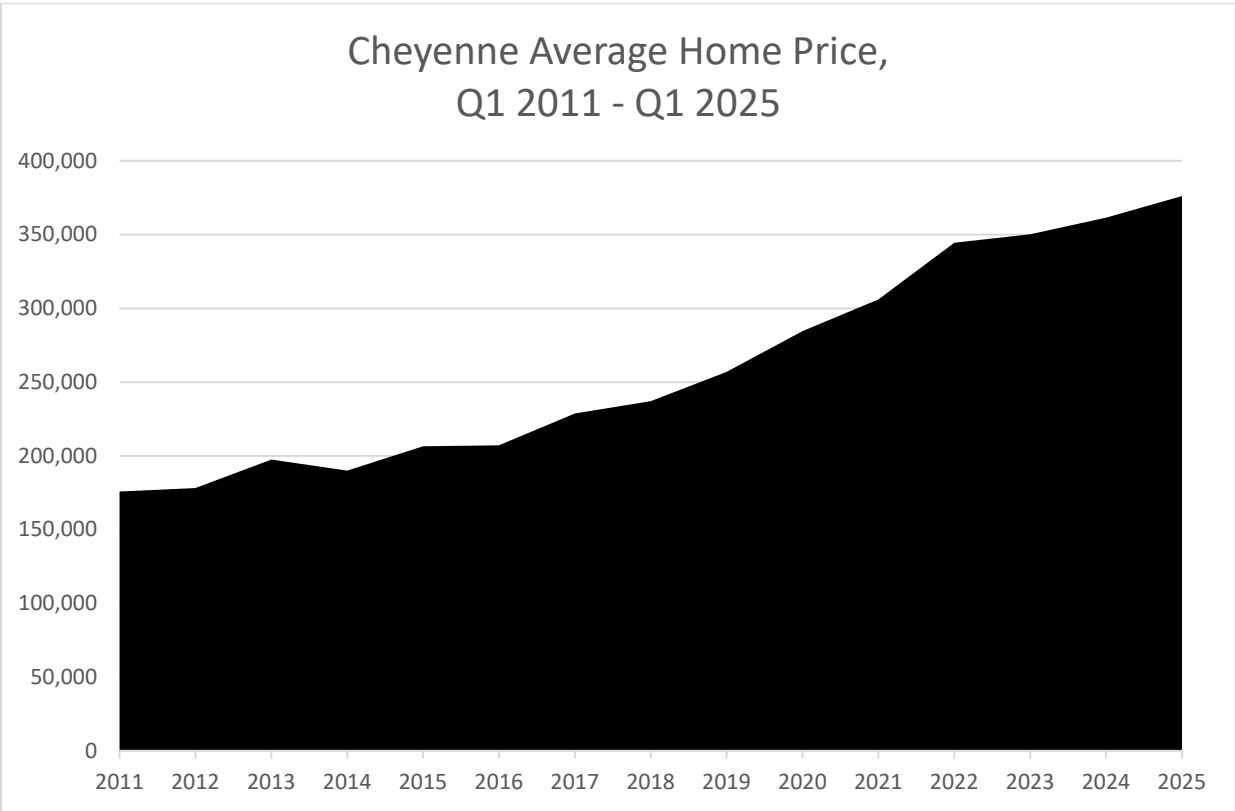
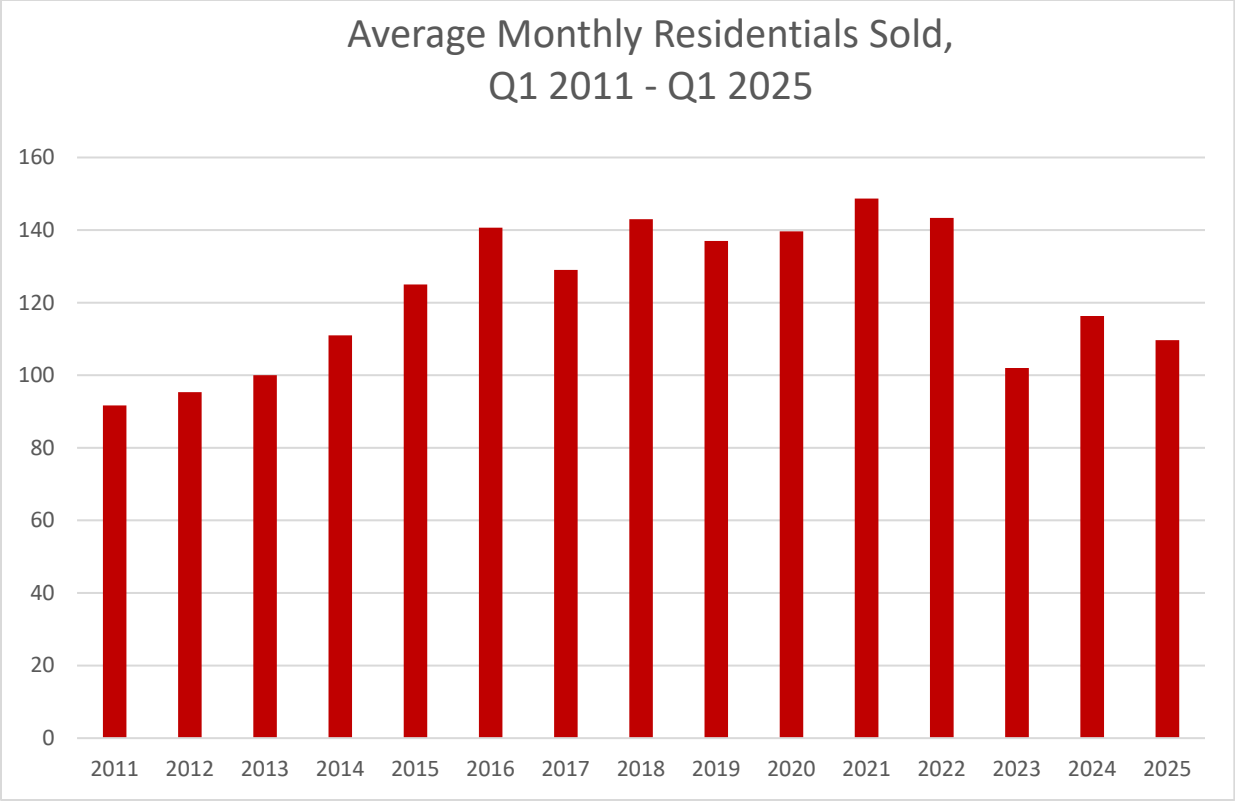
The Cheyenne Board of Realtors reported a 4.1 percent increase in the supply of homes for sale in the city of Cheyenne and a 25.8 percent decrease in the supply of homes for sale in the rural part of Laramie County from the first quarter of 2024 to the first quarter of 2025. Over the last year, the supply of homes for sale increased in the city of Cheyenne, from a monthly average of 147 units for sale in the first quarter of 2024 to a monthly average of 153 units for sale in the first quarter of 2025. In rural Laramie County, there was a decrease in the supply of homes for sale over the last year, from a monthly average of 93 in the first quarter of 2024 to a monthly average of 69 in the first quarter of 2025.

The average sales price for homes in the city of Cheyenne rose over the year but decreased over the quarter. The average sales price was \$376,120 during the first quarter of 2025, up from \$361,518 in the first quarter of 2024 (+4%) but lower than the \$384,698 in the fourth quarter of 2024 (-2.2%).

The average sales price for homes in rural Laramie County increased over the year and over the quarter. The average sales price was \$622,769, up from \$593,362 in the first quarter of 2024 (+5%) and up from \$567,907 in the fourth quarter of 2025 (+9.7%).

The number of townhouses and condominiums available for sale increased over the year and decreased over the quarter. From the first quarter of 2024 to the first quarter of 2025, the average number of condos and townhouses for sale increased from 35 to 39. From the fourth quarter of 2024 to the first quarter of 2025, the average number of townhouses and condos for sale decreased from 49 to 39.

The average sales price for townhouses and condos increased over the year and decreased over the quarter. From the first quarter of 2024 to the first quarter of 2025, the average sales price increased from \$304,914 to \$320,716 (+5.18%). From the fourth quarter of 2024 to the first quarter of 2025, the average sales price decreased from \$332,724 to \$320,716 (-3.61%).



Apartment Vacancies

The vacancy rate in sampled apartments increased over the year and over the quarter. From the first quarter of 2024 to the first quarter of 2025, the vacancy rate increased from 1.5 percent to 2.4 percent. From the fourth quarter of 2024 to the first quarter of 2025, the vacancy rate increased from 2.1 percent to 2.4 percent.

Table 7 below presents the above data.

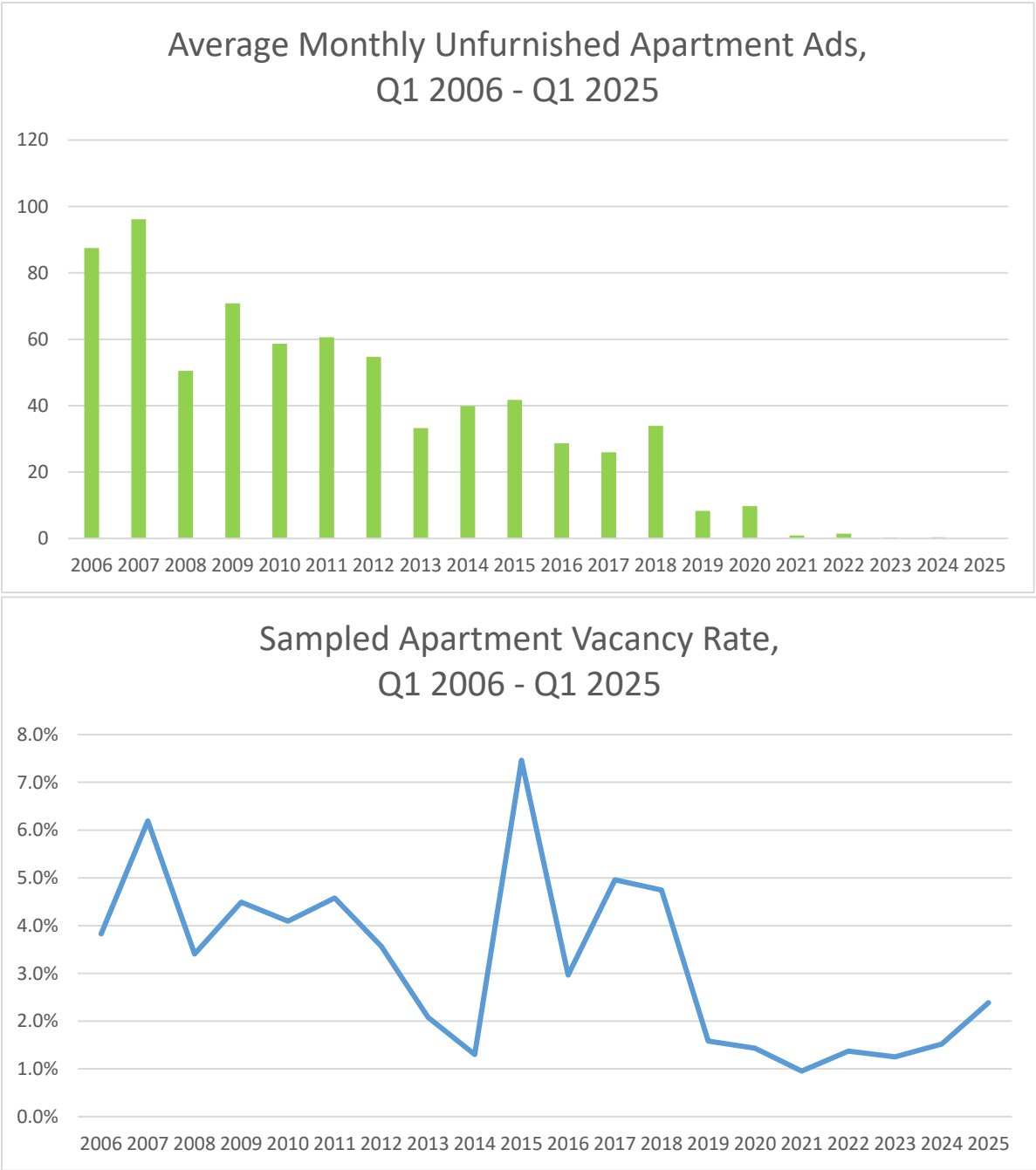


Table 7
Residential Housing Market

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|------------------------------------|------------|------------|------------|------------|--------------------------------------|--------------------------------------|-------------------------------------|
| Cheyenne Board of Realtors | | | | | | | |
| Avg Monthly Residentials Sold | 102 | 116 | 136 | 110 | 7.8 | -5.2 | -19.1 |
| City | | | | | | | |
| Avg Monthly Units For Sale | 163 | 147 | 221 | 153 | -6.1 | 4.1 | -30.8 |
| Avg Sale Price (\$) | \$ 350,255 | \$ 361,518 | \$ 384,698 | \$ 376,120 | 7.4 | 4.0 | -2.2 |
| Avg Days on Market | 42 | 42 | 33 | 48 | 14.3 | 14.3 | 45.5 |
| Rural | | | | | | | |
| Avg Monthly Units For Sale | 124 | 93 | 71 | 69 | -44.4 | -25.8 | -2.8 |
| Avg Sale Price (\$) | \$ 579,681 | \$ 593,362 | \$ 567,907 | \$ 622,769 | 7.4 | 5.0 | 9.7 |
| Avg Days on Market | 58 | 61 | 46 | 46 | -20.7 | -24.6 | 0.0 |
| Vacancies⁵ | | | | | | | |
| Avg Monthly Furnished Apartments | 0 | 0 | 0 | 0 | - | - | - |
| Avg Monthly Unfurnished Apartments | 0 | 0 | 0 | 0 | - | - | - |
| Avg Monthly Homes and Duplexes | 0 | 0 | 0 | 0 | - | - | - |
| Avg Monthly Mobile Homes | 1 | 1 | 0 | 0 | -100.0 | -100.0 | - |
| Sampled Apartments Vacancy Rate | 1.3% | 1.5% | 2.1% | 2.4% | 84.6 | 60.0 | 14.3 |

Note: Each figure reported is an average of the figures for the three months, unless otherwise indicated.

Demographics and Tourism

The following tables provide data on current demographic and tourism trends within Laramie County. Table 8 presents information on human and social services and school enrollments in Laramie County and Table 9 presents tourism indicators.

The average number of people sheltered at the safehouse fell over the year and over the quarter. From the first quarter of 2024 to the first quarter of 2025, the monthly average number of people sheltered decreased from 59 to 34 (-42.4%). Over the quarter, the monthly average decreased from 57 to 34 (-40.4%).

The number of Temporary Assistance for Needy Families (TANF) distributions increased slightly over the year and decreased over the quarter. The number increased from 87 in the first quarter of 2024 to 88 in the first quarter of 2025 (+1.1%). The number decreased from 97 in the fourth quarter of 2024 to 88 in the first quarter of 2025 (-9.3%).

Local tourism numbers were mixed over the last year. The Cheyenne Visitor Center saw their numbers decrease significantly from an average of 3,486 in the first quarter of 2024 to 2,721 in the first quarter of 2025 (-21.9%). In addition, Trolley ridership counts went down substantially from last year (-78.9%). In contrast, the I-25 visitor center saw an increase over the year (+6.1%), as did the Old West Museum (+26.8%) and the Wyoming State Museum (+54.7%). Occupancy rates at local hotels increased from 48.5 percent in the first quarter of 2024 to 49.2 percent in the first quarter of 2025. Average room rates increased by 1.3 percent from \$96.93 in the first quarter of 2024 to \$98.15 in the first quarter of 2025 but stayed relatively flat over the quarter (+0.12 percent).

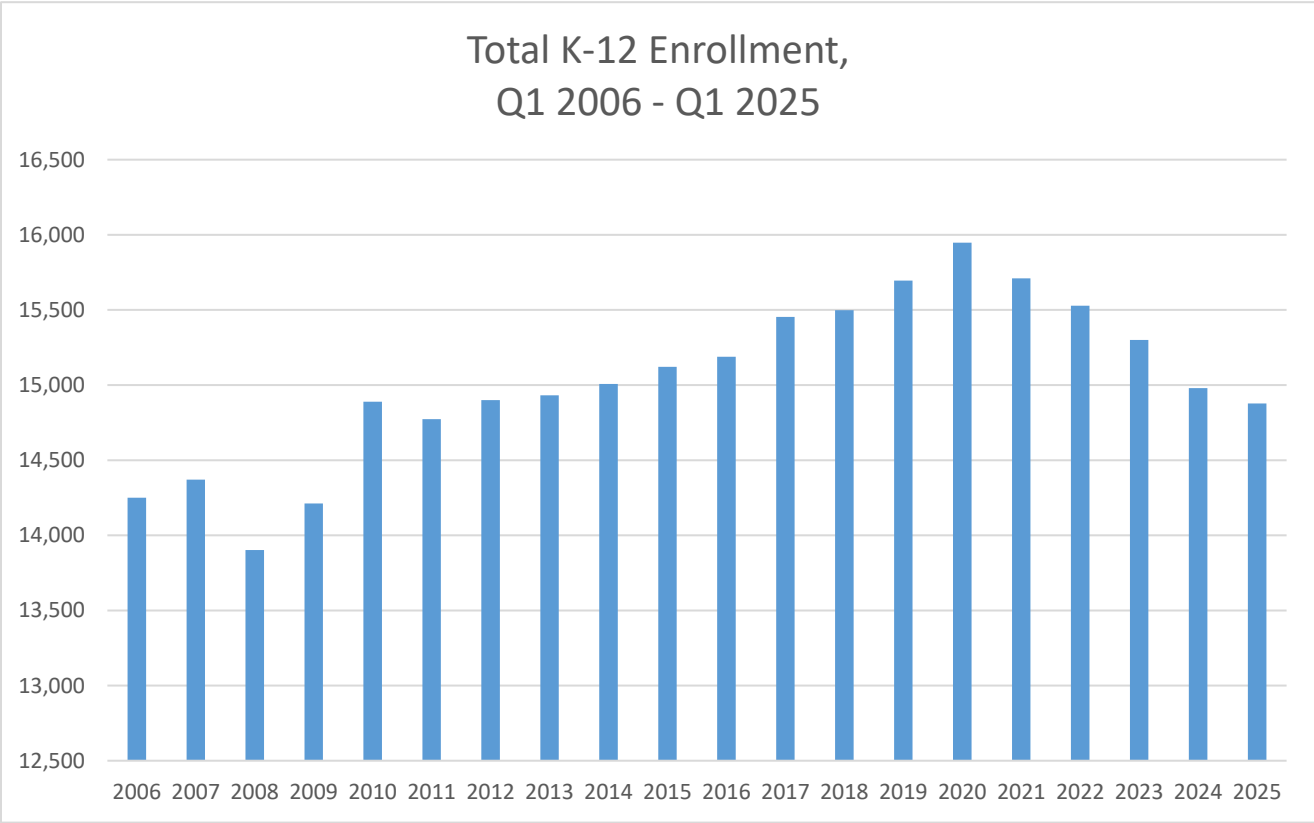
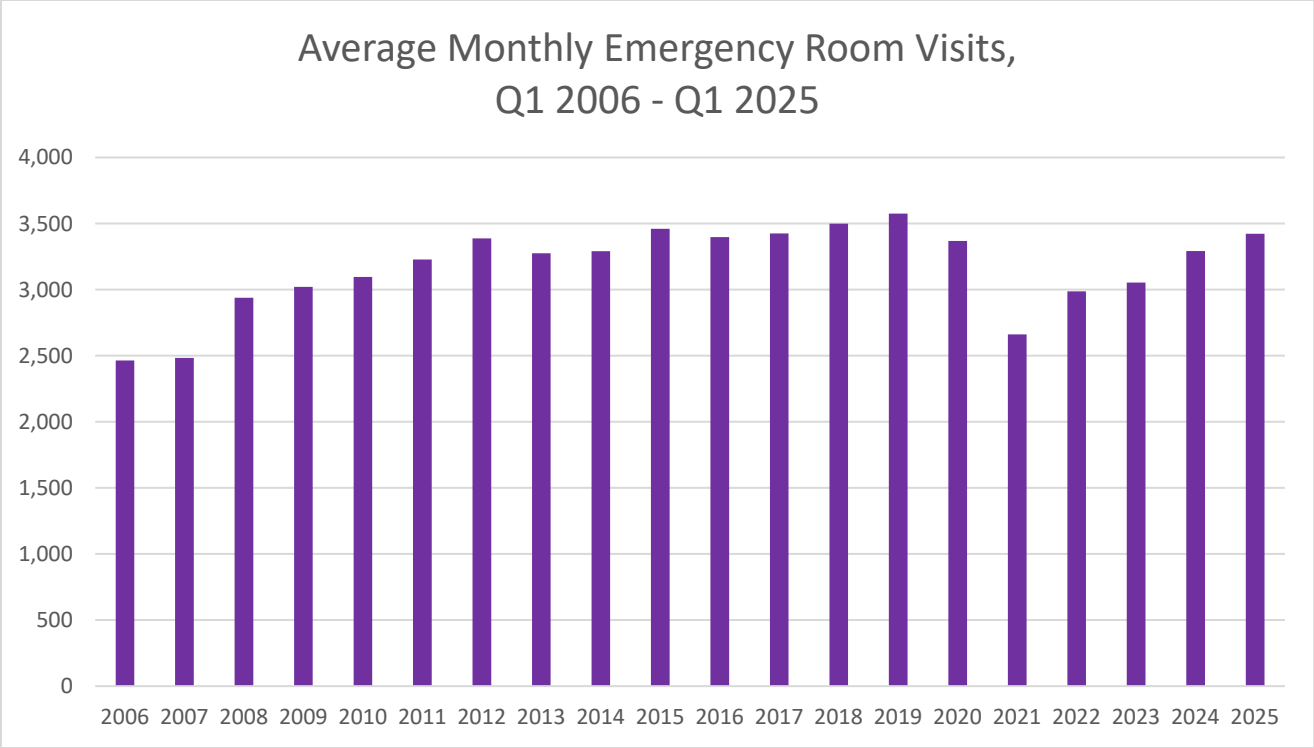
Table 8
Demographics

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|--|---------|---------|---------|---------|--------------------------------------|--------------------------------------|-------------------------------------|
| Human Services | | | | | | | |
| Emergency Room Visits | 3,054 | 3,292 | 3,410 | 3,422 | 12.0 | 3.9 | 0.4 |
| Safehouse - # Sheltered | 62 | 59 | 57 | 34 | -45.2 | -42.4 | -40.4 |
| DFS/TANF Distributions | 93 | 87 | 97 | 88 | -5.4 | 1.1 | -9.3 |
| School Enrollments | | | | | | | |
| Laramie County School District #1 | 13,154 | 12,885 | 12,905 | 12,682 | -3.6 | -1.6 | -1.7 |
| Laramie County School District #2 | 1,063 | 1,019 | 1,030 | 1,029 | -3.2 | 1.0 | -0.1 |
| Private Schools ¹ | 346 | 328 | 305 | 305 | -11.8 | -7.0 | 0.0 |
| Home Schooling | 452 | 415 | 528 | 528 | 16.8 | 27.2 | 0.0 |
| Poder Academy | 285 | 332 | 343 | 333 | 16.8 | 0.3 | -2.9 |
| Total School Enrollment ² | 15,300 | 14,980 | 15,110 | 14,877 | -2.8 | -0.7 | -1.5 |
| LCCC Enrollment - FTE (Laramie County Sites) | 2,536 | 2,967 | 3,181 | 3,437 | 35.5 | 15.8 | 8.0 |
| LCCC Enrollment - Headcount (Laramie County) | 3,771 | 3,843 | 4,225 | 4,696 | 24.5 | 22.2 | 11.1 |

Note: Each figure reported is the average of the figures for three months.

Table 9
Tourism

| | 1Q 2023 | 1Q 2024 | 4Q 2024 | 1Q 2025 | 2 Year % Chg 1Q/2023 - 1Q/2025 | 1 Year % Chg 1Q/2024 - 1Q/2025 | Qtrly % Chg 4Q/2024 - 1Q/2025 |
|---------------------------------------|----------|----------|----------|----------|--------------------------------------|--------------------------------------|-------------------------------------|
| Avg Monthly Accomodations Data | | | | | | | |
| Occupancy Rate (%) | 52.3% | 48.5% | 49.2% | 49.2% | -5.93 | 1.44 | 0.00 |
| Average Room Rate | \$ 93.55 | \$ 96.93 | \$ 98.03 | \$ 98.15 | 4.92 | 1.26 | 0.12 |
| Avg Monthly Visitor Data | | | | | | | |
| Visit Cheyenne Walk-in Count | 2,754 | 3,486 | 3,510 | 2,721 | -1.20 | -21.94 | -22.48 |
| Trolley Ridership | 442 | 1,465 | 1,780 | 309 | -30.09 | -78.91 | -82.64 |
| Wyoming State Museum | 2,492 | 2,461 | 3,675 | 3,808 | 52.81 | 54.73 | 3.62 |
| I-25 State Visitor Center | 1,500 | 1,172 | 2,056 | 1,244 | -17.07 | 6.14 | -39.49 |
| Old West Museum Paid Visitor | 502 | 422 | 676 | 535 | 6.57 | 26.78 | -20.86 |



Detailed Tables

Table 10
Employment, Labor Force, and General Business Activity

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg | Year |
|-----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------|
| Employment | | | | | | | | | | | | | | |
| Total Civilian Labor Force (LAUS) | 48,776 | 48,945 | 48,843 | 48,756 | 47,888 | 48,978 | 49,200 | 49,014 | 49,312 | 49,567 | 50,259 | 49,857 | 49,116 | 2024 |
| | 49,636 | 49,002 | 49,063 | | | | | | | | | | 49,234 | 2025 |
| Total Employment (LAUS) | 46,918 | 47,124 | 47,196 | 47,344 | 46,379 | 47,432 | 47,674 | 47,638 | 47,947 | 47,960 | 48,484 | 48,030 | 47,511 | 2024 |
| | 47,447 | 47,188 | 47,265 | | | | | | | | | | 47,300 | 2025 |
| Total Employment (CES) | 47,600 | 47,800 | 48,200 | 48,500 | 49,000 | 49,400 | 49,300 | 49,100 | 49,600 | 49,400 | 49,200 | 49,300 | 48,867 | 2024 |
| | 48,000 | 48,200 | 48,500 | | | | | | | | | | 48,233 | 2025 |
| Total Unemployment (LAUS) | 1,858 | 1,821 | 1,647 | 1,412 | 1,509 | 1,547 | 1,526 | 1,646 | 1,365 | 1,607 | 1,775 | 1,827 | 1,628 | 2024 |
| | 2,189 | 1,814 | 1,798 | | | | | | | | | | 1,934 | 2025 |
| Unemployment Rate (LAUS) | 3.8 | 3.7 | 3.4 | 2.9 | 3.2 | 3.2 | 3.1 | 3.4 | 2.8 | 3.2 | 3.5 | 3.7 | 3 | 2024 |
| | 4.4 | 3.7 | 3.7 | | | | | | | | | | 4 | 2025 |
| Initial Unemployment Claims | 157 | 59 | 39 | 54 | 50 | 49 | 164 | 177 | 166 | 205 | 242 | 339 | 142 | 2024 |
| | 370 | 285 | 192 | | | | | | | | | | 282 | 2025 |
| Help Wanted Ads | - | - | - | - | - | - | - | - | - | - | - | - | - | 2024 |
| | - | - | - | - | - | - | - | - | - | - | - | - | - | 2025 |
| General Business Activity | | | | | | | | | | | | | | |
| Auto Registrations | 2,980 | 2,764 | 3,167 | 3,452 | 3,453 | 3,039 | 3,406 | 3,556 | 3,429 | 3,385 | 2,761 | 3,114 | 3,209 | 2024 |
| | 3,082 | 2,828 | 3,134 | | | | | | | | | | 3,015 | 2025 |
| Enplanements - CYS | 1,799 | 1,954 | 2,105 | 2,219 | 2,447 | 2,244 | 2,302 | 2,330 | 2,302 | 2,425 | 2,317 | 2,513 | 2,246 | 2024 |
| | 2,386 | 2,187 | 2,543 | | | | | | | | | | 2,372 | 2025 |
| Retail Sales (\$) | 162,485,100 | 131,985,100 | 129,228,300 | 155,507,400 | 145,934,200 | 152,637,600 | 172,312,633 | 135,666,452 | 169,062,940 | 168,704,596 | 164,188,205 | 151,106,918 | 153,234,954 | 2024 |
| | 166,985,843 | 134,956,675 | 125,423,200 | | | | | | | | | | 142,455,239 | 2025 |
| Bankruptcies | 4 | 2 | 14 | 19 | 14 | 6 | 16 | 13 | 13 | 9 | 8 | 7 | 10 | 2024 |
| | 5 | 8 | 14 | | | | | | | | | | 9 | 2025 |

* Labor statistics are compiled from two major sources: Current Population Survey (CPS) and Current Employment Statistics (CES). Local Area Unemployment Statistics (LAUS) are estimated based on CPS data which is collected through household surveys which individuals are reported as employed, unemployed or not in the labor force. This data includes employment for both agriculture and nonagricultural industries. CES data is based on establishment records compiled through monthly surveys of nonfarm employers. Individuals who worked in more than one establishment, full or part-time, are counted each time their names appear on payrolls.

Table 11
Housing and Construction

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg | Year |
|---------------------------------------|-----------------------------|-------------------------------|-------------------------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|-------------------------------|--------------|
| Housing | | | | | | | | | | | | | | |
| Real Estate Data | | | | | | | | | | | | | | |
| Total Residential Units for Sale | 314 217 | 260 268 | 253 296 | 236 | 280 | 321 | 343 | 374 | 381 | 369 | 301 | 355 | 316 260 | 2024 2025 |
| Total Residential Units Sold | 97 84 | 96 134 | 156 111 | 130 | 161 | 146 | 153 | 138 | 130 | 134 | 140 | 134 | 135 110 | 2024 2025 |
| Average Residential Sold Price (City) | 343,762 366,203 | 377,760 388,679 | 363,033 373,479 | 361,884 | 384,810 | 417,289 | 408,833 | 369,116 | 385,579 | 365,505 | 399,044 | 389,544 | 380,513 376,120 | 2024 2025 |
| Rental Data | | | | | | | | | | | | | | |
| Furnished Apartments | 0 0 | 0 0 | 0 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 0.0 | 2024 2025 |
| Unfurnished Apartments | 1 0 | 0 0 | 0 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.1 0.0 | 2024 2025 |
| Homes & Duplexes | 0 0 | 0 0 | 0 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 0.0 | 2024 2025 |
| Mobile Homes | 1 0 | 1 0 | 1 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.3 0.0 | 2024 2025 |
| Sampled Apartments % Vacant | 2.0% 2.7% | 1.6% 2.5% | 1.0% 2.0% | 0.1% | 1.2% | 1.1% | 2.2% | 1.8% | 2.0% | 2.3% | 1.8% | 2.1% | 1.6% 2.4% | 2024 2025 |
| Construction | | | | | | | | | | | | | | |
| City | | | | | | | | | | | | | | |
| Single-Family Permits | 4 12 | 17 18 | 22 9 | 17 | 31 | 13 | 7 | 10 | 11 | 9 | 2 | 13 | 13.0 13.0 | 2024 2025 |
| Total Building Permits | 238 265 | 244 260 | 216 240 | 243 | 260 | 189 | 237 | 206 | 207 | 314 | 215 | 223 | 233 255 | 2024 2025 |
| Value of Authorized Construction | \$9,164,669 \$20,056,564 | \$394,094,654 \$11,258,721 | \$388,930,067 \$88,252,819 | \$29,464,264 | \$32,733,346 | \$11,148,925 | \$10,243,078 | \$39,564,408 | \$848,384,333 | \$24,798,524 | \$11,846,389 | \$18,177,751 | \$151,545,867 \$39,856,035 | 2024 2025 |
| Residential Permit Value | \$2,002,821 \$4,022,084 | \$4,472,755 \$4,048,766 | \$5,445,177 \$2,869,320 | \$4,775,268 | \$7,930,210 | \$3,834,823 | \$2,142,322 | \$2,877,440 | \$3,123,304 | \$2,096,743 | \$578,779 | \$3,019,180 | \$3,524,902 \$3,646,723 | 2024 2025 |
| Rural | | | | | | | | | | | | | | |
| Single-Family Permits | 7 5 | 9 7 | 9 14 | 21 | 15 | 17 | 13 | 17 | 14 | 11 | 11 | 13 | 13.1 8.7 | 2024 2025 |

Table 12
Human Services and School Enrollments

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg | Year |
|---|--------|--------|--------|--------|--------|-------|-------|-------|--------|--------|--------|--------|--------|------|
| Human Services | | | | | | | | | | | | | | |
| Total Emergency Room Visits | 3,404 | 3,191 | 3,281 | 3,301 | 3,450 | 3,348 | 3,529 | 3,390 | 3,333 | 3,334 | 3,227 | 3,670 | 3,372 | 2024 |
| | 3,495 | 3,215 | 3,557 | | | | | | | | | | 3,422 | 2025 |
| Total CRMC Admissions | 772 | 710 | 725 | 711 | 750 | 744 | 745 | 739 | 706 | 752 | 702 | 792 | 737 | 2024 |
| | 793 | 719 | 765 | | | | | | | | | | 759 | 2025 |
| Safehouse - Number of People Sheltered | 63 | 56 | 59 | 65 | 49 | 53 | 45 | 46 | 47 | 60 | 59 | 52 | 55 | 2024 |
| | 42 | 24 | 36 | | | | | | | | | | 34 | 2025 |
| TANF Distribution Counts | 85 | 89 | 86 | 91 | 85 | 87 | 83 | 84 | 94 | 94 | 100 | 96 | 90 | 2024 |
| | 92 | 85 | 87 | | | | | | | | | | 88 | 2025 |
| School Enrollments | | | | | | | | | | | | | | |
| Laramie County District #1 | 12,954 | 12,873 | 12,829 | 12,820 | 12,779 | - | - | | 13,038 | 13,038 | 12,854 | 12,822 | 12,890 | 2024 |
| | 12,776 | 12,695 | 12,577 | | | | | | | | | | 12,682 | 2025 |
| Laramie County District #2 | 1,023 | 1,022 | 1,013 | 1,017 | 1,014 | - | - | | 1,026 | 1,030 | 1,029 | 1,030 | 1,023 | 2024 |
| | 1,030 | 1,029 | 1,027 | | | | | | | | | | 1,029 | 2025 |
| Total School Enrollment | 15,056 | 14,969 | 14,915 | 14,910 | 14,866 | - | - | | 15,244 | 15,248 | 15,056 | 15,026 | 15,032 | 2024 |
| | 14,975 | 14,889 | 14,769 | | | | | | | | | | 14,877 | 2025 |
| LCCC Enrollment - FTE (Laramie County Sites) | 2,967 | 2,967 | 2,967 | 2,967 | 2,967 | 403 | 403 | 3,181 | 3,181 | 3,181 | 3,181 | 3,181 | 2,629 | 2024 |
| | 3,437 | 3,437 | 3,437 | | | | | | | | | | 3,437 | 2025 |
| LCCC Enrollment - Headcount (Laramie County Sites) | 4,131 | 4,131 | 4,131 | 4,131 | 4,131 | 1,007 | 1,007 | 4,225 | 4,225 | 4,225 | 4,225 | 4,225 | 3,650 | 2024 |
| | 4,696 | 4,696 | 4,696 | | | | | | | | | | 4,696 | 2025 |

N/A - Not Available

Note: Data are not seasonally adjusted.

Table 13
Taxes and Tourism

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Avg | Year |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
| Taxes | | | | | | | | | | | | | | |
| Tax Collections - 4% State, 1% Optional, & Lodging | \$17,448,057 | \$11,913,646 | \$11,956,335 | \$14,447,519 | \$12,826,977 | \$13,957,260 | \$18,952,969 | \$12,824,594 | \$15,380,054 | \$15,842,273 | \$14,093,504 | \$13,844,858 | \$14,457,337 | 2024 |
| | \$16,999,969 | \$12,597,054 | \$11,323,715 | | | | | | | | | | \$13,640,246 | 2025 |
| Tax Collections - Wholesale and Retail Sales and Use Tax | \$9,202,658 | \$6,516,747 | \$5,938,255 | \$7,639,364 | \$6,573,646 | \$6,609,691 | \$8,145,374 | \$5,409,157 | \$8,089,774 | \$8,417,314 | \$7,230,700 | \$7,446,364 | \$7,268,254 | 2024 |
| | \$9,466,973 | \$6,281,682 | \$5,816,332 | | | | | | | | | | \$7,188,329 | 2025 |
| Tax Receipts to County Entities - 4% State & 1% Optional | \$7,497,185 | \$5,094,846 | \$5,100,166 | \$6,176,737 | \$5,460,943 | \$5,956,608 | \$8,002,847 | \$5,296,344 | \$6,458,508 | \$6,650,067 | \$5,980,681 | \$5,952,241 | \$6,135,598 | 2024 |
| | \$7,303,450 | \$5,416,343 | \$4,841,697 | | | | | | | | | | \$5,853,830 | 2025 |
| Tax Receipts - 1% Optional Sales and Use Tax | \$3,410,236 | \$2,338,458 | \$2,328,496 | \$2,808,637 | \$2,491,971 | \$2,704,898 | \$3,640,459 | \$2,423,119 | \$2,948,664 | \$3,032,749 | \$2,722,990 | \$2,709,422 | \$2,796,675 | 2024 |
| | \$3,328,477 | \$2,464,779 | \$2,203,894 | | | | | | | | | | \$2,665,717 | 2025 |
| Tax Receipts - Lodging Tax | \$81,874 | \$69,967 | \$73,798 | \$82,161 | \$91,488 | \$90,056 | \$174,244 | \$181,949 | \$147,307 | \$165,167 | \$105,850 | \$64,826 | \$110,724 | 2024 |
| | \$80,958 | \$65,588 | \$64,494 | | | | | | | | | | \$70,347 | 2025 |
| Tourism | | | | | | | | | | | | | | |
| Occupancy Percentage | 45.6 | 50.0 | 49.0 | 58.0 | 65.4 | 75.0 | 74.8 | 71.0 | 68.9 | 60.5 | 49.5 | 37.7 | 58.8 | 2024 |
| | 46.3 | 46.9 | 54.4 | | | | | | | | | | 49.2 | 2025 |
| Average Room Rate | \$93.18 | \$100.34 | \$97.27 | \$110.08 | \$113.53 | \$124.42 | \$185.76 | \$124.12 | \$117.37 | \$106.63 | \$96.23 | \$91.23 | \$113.35 | 2024 |
| | \$99.23 | \$97.81 | \$97.40 | | | | | | | | | | \$98.15 | 2025 |
| Visit Cheyenne Walk-In Count | 2,767 | 3,035 | 4,657 | 3,883 | 5,684 | 5,967 | 11,891 | 11,130 | 5,114 | 3,256 | 3,725 | 3,548 | 5,388 | 2024 |
| | 1,900 | 2,566 | 3,696 | | | | | | | | | | 2,721 | 2025 |
| Trolley Ridership | 1,597 | 1,572 | 1,226 | 2,403 | 1,551 | 860 | 5,469 | 929 | 616 | 525 | 385 | 4,429 | 1,797 | 2024 |
| | 408 | 394 | 125 | | | | | | | | | | 309 | 2025 |
| Wyoming State Museum | 2,301 | 2,010 | 3,072 | 2,634 | 3,648 | 4,374 | 6,529 | 3,933 | 2,414 | 5,445 | 2,728 | 2,851 | 3,495 | 2024 |
| | 2,097 | 6,440 | 2,886 | | | | | | | | | | 3,808 | 2025 |
| I-25 State Visitor Center | 1,058 | 1,256 | 1,203 | 2,528 | 6,661 | 14,194 | 16,586 | 12,707 | 10,193 | 3,598 | 1,558 | 1,011 | 6,046 | 2024 |
| | 1,283 | 1,205 | - | | | | | | | | | | 1,244 | 2025 |
| Old West Museum Paid Visitor | 292 | 341 | 632 | 633 | 1,265 | 1,916 | 6,776 | 1,735 | 1,592 | 977 | 573 | 478 | 1,434 | 2024 |
| | 321 | 376 | 907 | | | | | | | | | | 535 | 2025 |

Cheyenne/Laramie County Profile

| Items | Most Recent Period | | Previous Period | | % Change In Value |
|---|--------------------|----------|-----------------|----------|----------------------|
| | Year | Value | Year | Value | |
| Demography | | | | | |
| Total Population - Cheyenne ¹ | 2023 | 65,168 | 2022 | 64,623 | 0.8% |
| Total Population - Laramie County ¹ | 2023 | 100,984 | 2022 | 100,723 | 0.3% |
| Total Male Population ¹ | 2023 | 51,416 | 2022 | 51,334 | 0.2% |
| Total Female Population ¹ | 2023 | 49,568 | 2022 | 49,389 | 0.4% |
| % of Population - Under 18 Years Old ¹ | 2023 | 22.1% | 2022 | 22.3% | -0.9% |
| % of Population - 65 Years & Older ¹ | 2023 | 17.8% | 2022 | 17.4% | 2.4% |
| Median Age ² | 2023 | 38.5 | 2022 | 38.2 | 0.8% |
| % of Population - White Alone (Non-Hispanic) ¹ | 2023 | 77.5% | 2022 | 77.5% | 0.0% |
| % of Population - Native American Alone ¹ | 2023 | 0.6% | 2022 | 0.6% | 0.0% |
| % of Population - Hispanic or Latino ¹ | 2023 | 15.9% | 2022 | 15.8% | 0.6% |
| Households - County ² | 2023 | 44,460 | 2022 | 42,559 | 4.5% |
| Average Household Size - County ² | 2023 | 2.20 | 2022 | 2.34 | -6.0% |
| Households - Cheyenne ³ | 2023 | 28,956 | 2022 | 28,455 | 1.8% |
| % of Households (HH) Headed by Married Couples ² | 2023 | 47.6% | 2022 | 44.9% | 5.9% |
| % of HH Headed by Single Female (w/own children <18 yrs.) ² | 2023 | 4.3% | 2022 | 3.9% | 9.3% |
| Weather & Geography | | | | | |
| Total Area (sq. miles) ⁴ | 2010 | 2,686 | - | - | - |
| Total Area (sq. miles) ¹¹ - Cheyenne | 2023 | 39.61 | 2022 | 36.66 | 8.0% |
| Water Area (sq. miles) | 2000 | 1.6 | - | - | - |
| Elevation (ft.) ⁵ | 2010 | 6,062 | - | - | - |
| Avg Max Temperature (F) - Cheyenne ⁵ | 1991 - 20 | 59.2 | 1981 - 10 | 58.6 | 1.0% |
| Avg Min Temperature (F) - Cheyenne ⁵ | 1991 - 20 | 34.6 | 1981 - 10 | 33.9 | 2.1% |
| Average Annual Precipitation (inches) - Cheyenne ⁵ | 1991 - 20 | 15.4 | 1981 - 10 | 15.9 | -3.3% |
| Average Daily Wind Speed (mph) ⁵ | 2001-11 | 11.8 | 1996 - 06 | 12.4 | -4.8% |
| Crime & Law Enforcement ⁶ | | | | | |
| Crimes | 2023 | 6,077 | 2022 | 6,252 | -2.8% |
| Crimes per 10,000 Persons | 2023 | 601.8 | 2022 | 620.7 | -3.0% |
| Homicides per 10,000 Persons | 2023 | 0.3 | 2022 | 0.8 | -62.5% |
| Rapes per 10,000 Persons | 2023 | 4.8 | 2022 | 5.9 | -18.6% |
| Robberies per 10,000 Persons | 2023 | 3.1 | 2022 | 1.9 | 63.2% |
| Aggravated Assaults per 10,000 Persons | 2023 | 14.0 | 2022 | 24.4 | -42.6% |
| Burglaries per 10,000 Persons | 2023 | 37.6 | 2022 | 32.9 | 14.3% |
| Larcenies & Thefts per 10,000 Persons | 2023 | 210.0 | 2022 | 206.4 | 1.7% |
| Motor Vehicle Thefts per 10,000 Persons | 2023 | 24.9 | 2022 | 25.1 | -0.8% |
| Education | | | | | |
| % of Pop. (25 yrs. & older) with High School Diploma or higher ² | 2023 | 95.3% | 2022 | 95.0% | 0.3% |
| % of Pop. (25 yrs. & older) with Bachelor's Degree or higher ² | 2023 | 33.4% | 2022 | 28.4% | 17.6% |
| Student-Teacher Ratio in LCSD #1 ⁷ | 2023-24 | 12.9 | 2022-23 | 13.4 | -3.7% |
| Student-Teacher Ratio in LCSD #2 ⁷ | 2023-24 | 10.5 | 2022-23 | 11.4 | -7.9% |
| Operating Expenditures Per Pupil in LCSD #1 ⁷ | 2022-23 | \$19,853 | 2021-22 | \$20,186 | -1.6% |
| Operating Expenditures Per Pupil in LCSD #2 ⁷ | 2022-23 | \$21,703 | 2021-22 | \$22,531 | -3.7% |
| LCSD #1 Enrollment ⁸ | 2023-24 | 13,355 | 2022-23 | 13,641 | -2.1% |
| LCSD #2 Enrollment ⁸ | 2023-24 | 1,054 | 2022-23 | 1,081 | -2.5% |
| Total School Enrollments Laramie County ⁹ | 2023-24 | 15,032 | 2022-23 | 15,244 | -1.4% |
| % of Students in Private Schools ⁹ | 2023-24 | 2.1% | 2022-23 | 2.2% | -4.5% |
| % of Students Home-Schooled ⁹ | 2023-24 | 3.1% | 2022-23 | 2.8% | 10.4% |
| ACT Average Composite Score (range 1-36) LCSD #1 ¹⁰ | 2023-24 | 19.3 | 2022-23 | 18.6 | 3.8% |
| ACT Average Composite Score (range 1-36) LCSD #2 ¹⁰ | 2023-24 | 18.6 | 2022-23 | 17.9 | 3.9% |
| LCSD #1 Graduation Rate ¹¹ | 2023-24 | 79.3% | 2022-23 | 77.4% | 2.5% |
| LCSD #2 Graduation Rate ¹¹ | 2023-24 | 93.5% | 2022-23 | 89.5% | 4.5% |

| Items | Most Recent Period | | Previous Period | | % Change In Value |
|---|--------------------|-----------|-----------------|-----------|----------------------|
| | Year | Value | Year | Value | |
| Full-time Equivalent (FTE) Enrollment at LCCC (Fall Semester) ¹² | 2024 | 3,175.4 | 2023 | 2,962.5 | 7.2% |
| Average Student Age at LCCC (Fall Semester) ¹² | 2023 | 24 | 2022 | 23 | 4.3% |
| 3 -Year Graduation Rate at LCCC ¹² | 2023 | 35.0% | 2022 | 36.7% | -4.6% |
| 3 - Year Rate of Transfer from LCCC ¹² | 2023 | 20.0% | 2022 | 19.8% | 1.0% |
| Housing | | | | | |
| Average Rent for 2-3 Bedroom House (\$) ¹³ | 2Q24 | \$1,658 | 2Q23 | \$1,653 | 0.3% |
| Average Rent for 2 Bedroom Apartment (\$) ¹³ | 2Q24 | \$1,187 | 2Q23 | \$1,113 | 6.6% |
| Average Rent for 2-3 Bedroom Mobile Home (\$) ¹³ | 2Q24 | \$1,156 | 2Q23 | \$1,230 | -6.0% |
| Average Sales Price - Cheyenne ¹⁴ | 2024 | \$380,513 | 2023 | \$372,305 | 2.2% |
| Average Sales Price - Rural Laramie County ¹⁴ | 2024 | \$603,382 | 2023 | \$575,456 | 4.9% |
| Laramie County's Economy | | | | | |
| Median Household Income ² | 2023 | \$77,884 | 2022 | \$71,621 | 8.7% |
| Mean Household Income ² | 2023 | \$99,326 | 2022 | \$87,219 | 13.9% |
| Per Capita Personal Income (\$) ¹⁵ | 2023 | \$65,150 | 2022 | \$59,148 | 10.1% |
| Average Wage per Job ¹⁵ | 2023 | \$59,783 | 2022 | \$57,995 | 3.1% |
| Average Annual Pay (\$) ¹⁶ | 2023 | \$54,803 | 2022 | \$52,930 | 3.5% |
| Employment & Labor | | | | | |
| Employment ¹⁷ | 2022 | 46,692 | 2021 | 46,692 | 0.0% |
| Unemployment Rate ¹⁸ | 2022 | 3.9% | 2021 | 3.9% | 0.0% |
| Total Non-farm Jobs ¹⁵ | 2022 | 79,655 | 2021 | 77,218 | 3.2% |
| Percent of Jobs in Selected Industries | | | | | |
| % of Jobs in Farming | 2022 | 1.7% | 2021 | 1.8% | -2.2% |
| % of Jobs in Mining | 2022 | 1.0% | 2021 | 0.9% | 13.3% |
| % of Jobs in Government | 2022 | 21.7% | 2021 | 22.7% | -4.2% |
| % of Jobs in Construction | 2022 | 5.4% | 2021 | 6.1% | -12.6% |
| % of Jobs in Manufacturing | 2022 | - | 2021 | 1.9% | - |
| % of Jobs in Trans. & Ware. | 2022 | 6.5% | 2021 | 6.6% | -1.6% |
| % of Jobs in FIRE | 2022 | 22.8% | 2021 | 21.0% | 8.5% |
| % of Jobs in Retail Trade | 2022 | 8.5% | 2021 | 8.6% | -0.6% |
| % of Jobs in Wholesale | 2022 | 1.8% | 2021 | 1.7% | 5.3% |
| Labor Force Demographics² | | | | | |
| % of Labor Force Age 16-19 | 2022 | 4.1% | 2021 | 5.2% | -21.0% |
| % of Labor Force Age 20-24 | 2022 | 10.5% | 2021 | 11.2% | -6.0% |
| % of Labor Force Age 25-44 | 2022 | 45.5% | 2021 | 44.4% | 2.6% |
| % of Labor Force Age 45-54 | 2022 | 18.9% | 2021 | 20.4% | -7.5% |
| % of Labor Force Age 55-64 | 2022 | 15.2% | 2021 | 14.9% | 1.5% |
| % of Labor Force Age 65-74 | 2022 | 5.0% | 2021 | 3.1% | 60.1% |
| % of Labor Force Age 75 and over | 2022 | 0.8% | 2021 | 0.8% | 1.7% |
| % of Labor Force Male | 2022 | 56.0% | 2021 | 55.3% | 1.3% |
| % of Labor Force Female | 2022 | 44.0% | 2021 | 44.7% | -1.6% |
| % of Males in Labor Force | 2022 | 88.6% | 2021 | 87.1% | 1.7% |
| % of Females in Labor Force | 2022 | 76.3% | 2021 | 73.0% | 4.5% |
| CPI | | | | | |
| U.S. CPI ¹⁹ | 2024 | 313.7 | 2023 | 304.7 | 3.0% |
| Annual Inflation Rate - Cheyenne ¹³ | 2Q24 | 3.9% | 2Q23 | 4.3% | -9.3% |

Sources:

¹Wyoming Department of Information & Administration, Economic Analysis Division, Population Estimates as of July 1

²U.S. Census Bureau, American Community Survey, 1 Year Estimates

³U.S. Census Bureau, American Community Survey, 5 Year Estimates

⁴U.S. Census Bureau, State and County QuickFacts

⁵Western Regional Climate Center

⁶Wyoming Division of Criminal Investigation

⁷Wyoming Department of Education Statistical Report Series 3, District Financial Profile

⁸Wyoming Department of Education Statistical Report Series 2, Fall Enrollment Summary by Grade, for Districts and State

⁹WCBEA from Wyoming Department of Education, LCSD#1, LCSD#2 and Cheyenne Area Schools

¹⁰Wyoming Department of Education, Assessment Reports

¹¹Wyoming Department of Education, District Graduation Rates

¹²Laramie County Community College, Institutional Research Office

¹³Wyoming Department of Administration & Information, Economic

¹⁴Cheyenne Board of Realtors

¹⁵U.S. Department of Commerce, Bureau of Economic Analysis

Note: Non-farm employment data include proprietors

¹⁶U.S. Department of Labor, Bureau of Labor Statistics

¹⁷Wyoming Department of Workforce Services, Labor Market Information, CES Data

¹⁸Wyoming Department of Workforce Services, Labor Market Information, LAUS Data

¹⁹U.S. Department of Labor, Bureau of Labor Statistics, CPI-U, for all Urban Consumers, U.S. City Average

Data Sources

Automobile Registrations:

- Laramie County Clerk

Banking Data:

- National Credit Union Administration
- Federal Deposit Insurance Corporation (FDIC) Survey of Deposits (SOD).
- FDIC Deposit Market Share Report
- Federal Financial Institutions Examination Center

Bankruptcies:

- U.S. Clerk of Bankruptcy Court

Building Permits:

- City of Cheyenne Building Safety Department
- Laramie County Planning & Development

Employment:

- Wyoming Department of Workforce Services

Enplanements:

- Cheyenne Regional Airport

Housing:

- Cheyenne area apartment complexes
- Cheyenne Board of Realtors

Human Services:

- Cheyenne Police Department
- Wyoming Department of Family Services
- Safehouse Services
- Cheyenne Regional Medical Center

Oil:

- Wyoming Oil and Gas Commission

Planning and Development:

- City of Cheyenne Planning Commission
- Laramie County Planning Commission

Taxes:

- Wyoming Department of Revenue

Schools:

- Laramie County Community College
- Laramie County School District #1 and #2
- Cheyenne area private schools

Tourism:

- Visit Cheyenne