



LARAMIE COUNTY ECONOMIC INDICATORS SECOND QUARTER 2025



Matt Sackett

Center for Business and Economic Analysis at LCCC

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Communications

WCBEA Phone: 307.778.1151
Editor email: msackett@lccc.wy.edu
Website: www.wyomingeconomicdata.com
Mailing Address: Wyoming Center for Business and Economic Analysis @ LCCC
1400 E College Drive
Cheyenne, WY 82007

Editor Matt Sackett

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Preface

Hard copies of this publication are no longer available. This publication and past publications are available in PDF format on our website: www.wyomingeconomicdata.com.

Sign up for notification of publication releases at www.wyomingeconomicdata.com or send us an email at msackett@lccc.wy.edu.

WCBEA@LCCC sincerely appreciates past and continuing cooperation of the entities listed in our data sources throughout the report. This report would not be possible without the financial support of the Cheyenne-Laramie County Economic Development Joint Powers Board and Cheyenne LEADS.

Economic Indicators Analysis

Economic Indicators for the Second Quarter of 2025

Overview

Laramie County's economic indicators were mixed in the second quarter of 2025 but, for now, seem to have stabilized after signs of weakness last quarter. Unemployment slowed down and is still below 4 percent. Retail sales were up from last year, as were tax collections. Within retail sales, 11 sectors saw increases in the last quarter's sales and 3 sectors saw decreases. Though it is of concern that general merchandise sales saw the largest percentage drop (-5.1%), which is a significant indicator of consumer sensitivity to the economy and prices. Interest rates have remained high, and construction has been mixed with an increase in single family permits but decreases in the overall value of construction. Housing prices have risen over last year's prices. Oil prices are down significantly from last year as is oil production. Plane trips are up from last year, but tourism figures were generally down. Overall, the economy is performing adequately, but some sectors are showing continued weakness. The economy still has significant risks in the near term when considered as a whole, similar to the national economy. Importantly, federal level policy impacts are just beginning to trickle down into the economy. For example, it is still too early to tell how tariffs will affect inflation since many companies are still selling products they stockpiled before new import duties kicked in and the heaviest tariffs were enacted recently.

Oil production and prices are both down from last year. County construction permits for single family homes increased substantially over the last year. Home prices in Cheyenne are higher as are rural Laramie County prices compared to the first quarter of 2025. Credit unions have seen an increase in delinquent payments in the last year, but net incomes are also on the rise.

Laramie County labor data for the second quarter of 2025 were mixed over the year and over the quarter. Local Area Unemployment Statistics (LAUS) data showed a decrease in employment over the year and over the quarter. Current Employment Statistics (CES) data showed an increase in the number of jobs in Laramie County over the year and over the quarter. Over the year, LAUS data showed a decrease of 596 workers (-1.3%) while the CES data indicated an increase of 400 jobs (+0.8%) from the second quarter of 2024 to the second quarter of 2025. From the first quarter of 2025 to the second quarter of 2025, LAUS data reported an 854 decrease in workers (-1.8%) and CES data indicated an increase of 1,100 jobs during the same time period (+2.3%). It is important to keep in mind the difference between the LAUS data and the CES data.¹ LAUS data are based on a survey of households and CES data are based on a survey of employers. The LAUS data indicated fewer Laramie County **residents** were working in the last year. The CES data reflect a count of **jobs**, not workers, and showed an increase in the number of jobs in the county over the last year.

¹ For more information regarding the LAUS methodology, please see <https://doe.state.wy.us/lmi/laus/toc.htm>, Brief Explanation of the LAUS methodology (posted on 05/15/2017). For more information regarding the CES methodology, please see <https://www.bls.gov/sae/sample.htm>.

The number of unemployed workers increased over the year but decreased over the quarter. The number of unemployed workers increased from 1,489 in the second quarter of 2024 to 1,580 in the second quarter of 2025 (+6.1%). The number decreased from 1,935 in the first quarter of 2025 to 1,580 in the second quarter of 2025 (-18.4%). Correspondingly, the average monthly unemployment rate rose over the year but fell over the quarter, increasing from 3.1 percent in the second quarter of 2024 to 3.3 percent in the second quarter of 2025. From the first quarter of 2025 to the second quarter of 2025 the unemployment rate decreased from 3.9 percent to 3.3 percent. The average monthly rate varied between 2.9 and 4.2 percent during the first and second quarters of 2025.

The general level of economic activity in Laramie County – as measured by retail sales – increased 4 percent from one year ago. Both total tax collections and tax receipts by local governments increased over the last year – tax collections grew by 6.4 percent and tax receipts increase by 6.6 percent from the second quarter of 2024 to the second quarter of 2025.

Oil activity in Laramie County was down significantly from last year and last quarter. From the second quarter of 2024 to the second quarter of 2025, oil production was down 36.4 percent and oil prices dropped 20.7 percent. Over the quarter, oil production fell 4.2 percent and prices decreased by 10 percent. From the first quarter of 2025 to the second quarter of 2025, oil prices decreased from \$71.84 to \$64.63 per barrel (-10%). Over the year, prices dropped from \$81.51 in the second quarter of 2024 to \$64.63 in the second quarter of 2025 (-20.7%).

Outside Cheyenne, the number of single-family residential building permits issued stayed flat over the year but increased substantially over the quarter. The number of permits issued stayed flat at 53 in the second quarter of 2024 compared to the second quarter of 2025 (+0%). The number of permits issued increased from 26 in the first quarter of 2025 to 53 in the second quarter of 2025 (+103.9%).

The housing market in Cheyenne and Laramie County is still doing well and seems to have bounced back from some signs of slowing down last quarter. The average number of houses sold increased significantly (+51.8%) over the quarter, as did the average number of units for sale in the city (+20.9%) and the county (+65.2%). Overall, housing prices were up over the year and the quarter. The average sales price for homes in the city of Cheyenne rose over the year and over the quarter. The average sales price was \$397,694 during the second quarter of 2025, up from \$387,994 in the second quarter of 2024 (+2.5%) as well as higher than the \$376,120 in the first quarter of 2025 (+5.7%). The average sales price for homes in rural Laramie County increased over the year and over the quarter. The average sales price was \$674,119, up from \$625,589 in the second quarter of 2024 (+7.8%) and up from \$622,769 in the first quarter of 2025 (+8.2%). With interest rates coming down some recently and indications of a rate cut in September, it will be interesting to see if interest rates will spur additional housing activity.

This report contains detailed information and analysis on a wide range of economic indicators for the Greater Cheyenne area. Please feel free to contact the WCBEA@LCCC with any questions.

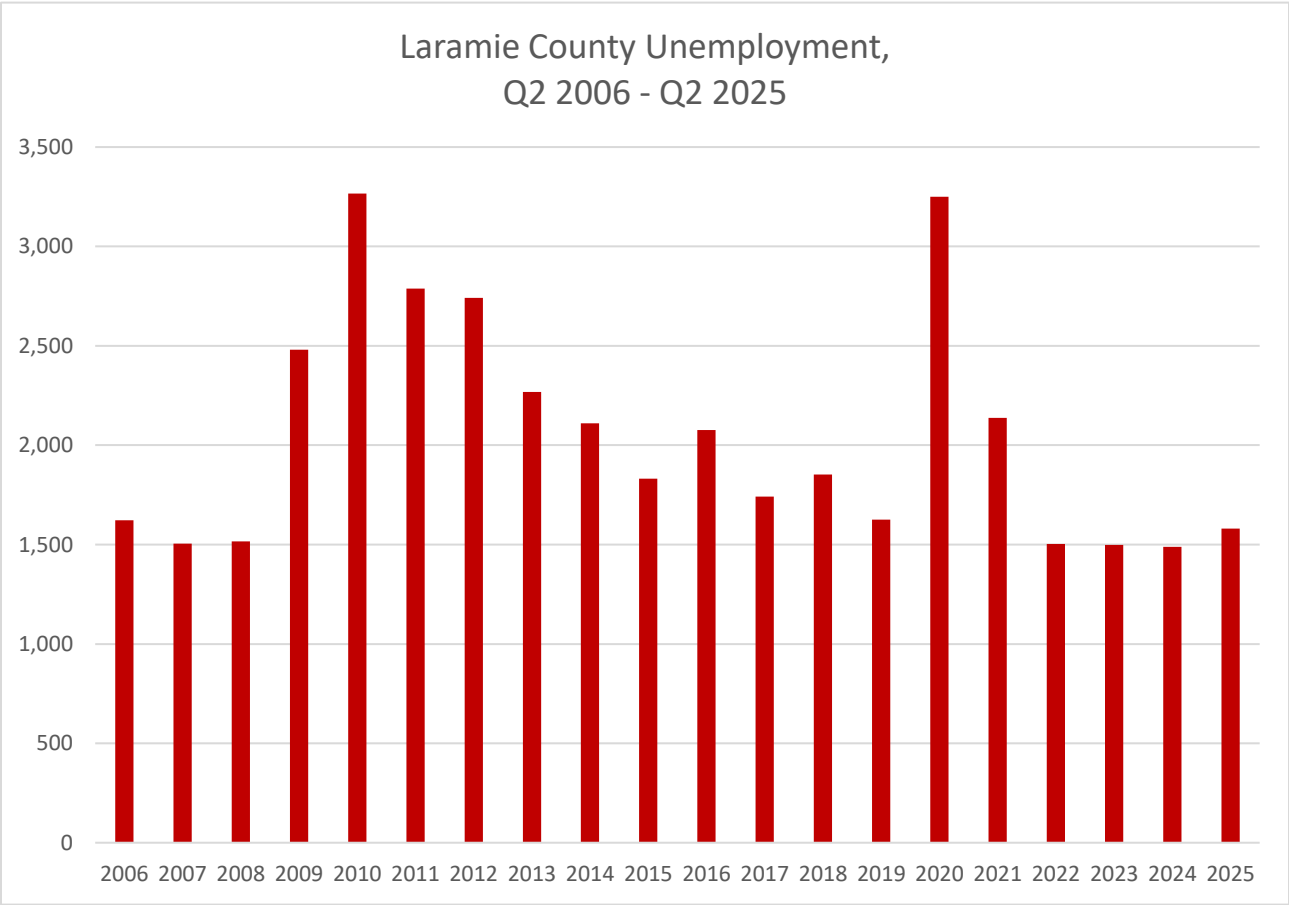
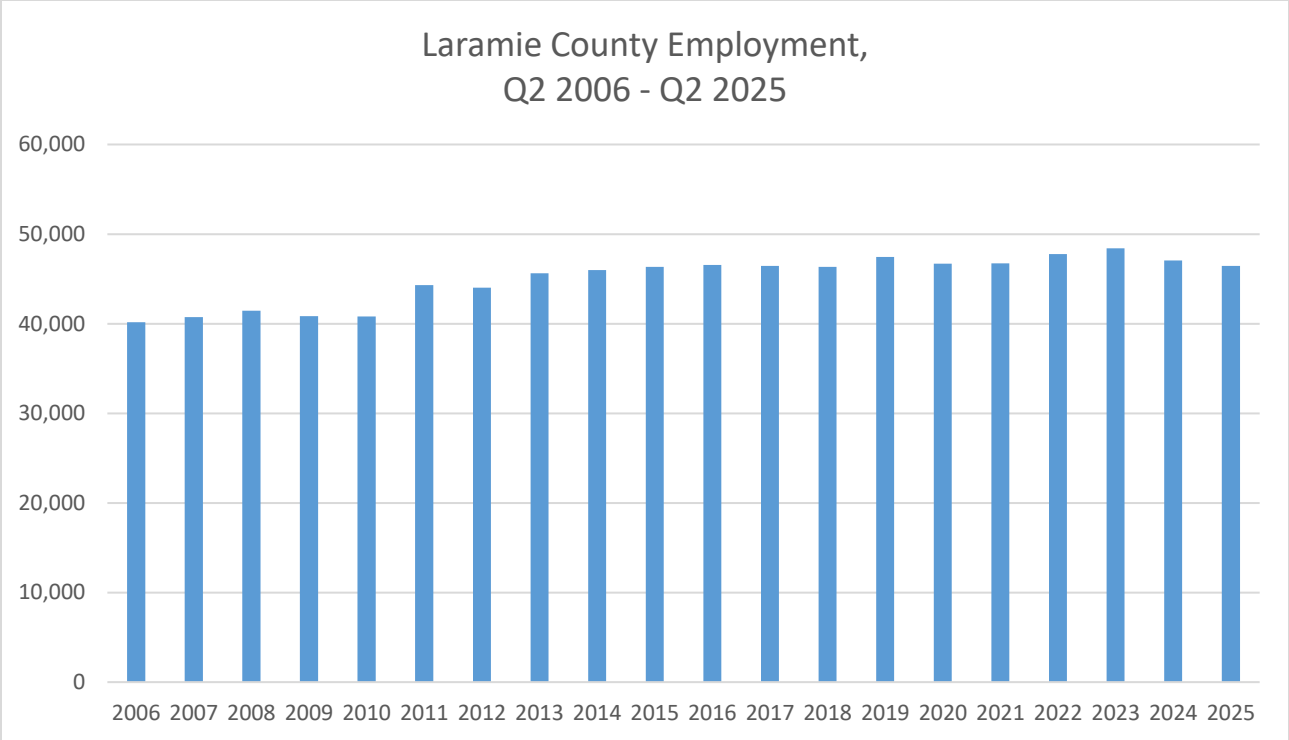
Labor Market

Laramie County labor data for the second quarter of 2025 were mixed over the year and over the quarter. Local Area Unemployment Statistics (LAUS) data showed a decrease in employment over the year and over the quarter. Current Employment Statistics (CES) data showed an increase in the number of jobs in Laramie County over the year and over the quarter. Over the year, LAUS data showed a decrease of 596 workers (-1.3%) while the CES data indicated an increase of 400 jobs (+0.8%) from the second quarter of 2024 to the second quarter of 2025. From the first quarter of 2025 to the second quarter of 2025, LAUS data reported an 854 decrease in workers (-1.8%) and CES data indicated an increase of 1,100 jobs during the same time period (+2.3%). It is important to keep in mind the difference between the LAUS data and the CES data.² LAUS data are based on a survey of households and CES data are based on a survey of employers. The LAUS data indicated fewer Laramie County **residents** were working in the last year. The CES data reflect a count of **jobs**, not workers, and showed an increase in the number of jobs in the county over the last year. LAUS and CES data were mixed over the quarter.

The number of unemployed workers increased over the year but decreased over the quarter. The number of unemployed workers increased from 1,489 in the second quarter of 2024 to 1,580 in the second quarter of 2025 (+6.1%). The number decreased from 1,935 in the first quarter of 2025 to 1,580 in the second quarter of 2025 (-18.4%). Correspondingly, the average monthly unemployment rate rose over the year but fell over the quarter, increasing from 3.1 percent in the second quarter of 2024 to 3.3 percent in the second quarter of 2025. From the first quarter of 2025 to the second quarter of 2025 the unemployment rate decreased from 3.9 percent to 3.3 percent.

Initial unemployment claims increased substantially from last year but declined over the last quarter. Initial unemployment claims increased from a monthly average of 51 in the second quarter of 2024 to a monthly average of 183 in the second quarter of 2025 (+258.8%). Initial unemployment claims decreased during the quarter, from a monthly average of 282 in the first quarter of 2025 to 183 in the second quarter of 2025 (-35.1%). The number of help wanted ads were not available for the last year. See Table 1 below for additional details.

² ² For more information regarding the LAUS methodology, please see <https://doe.state.wy.us/lmi/laus/toc.htm>, Brief Explanation of the LAUS methodology (posted on 05/15/2017). For more information regarding the CES methodology, please see <https://www.bls.gov/sae/sample.htm>.



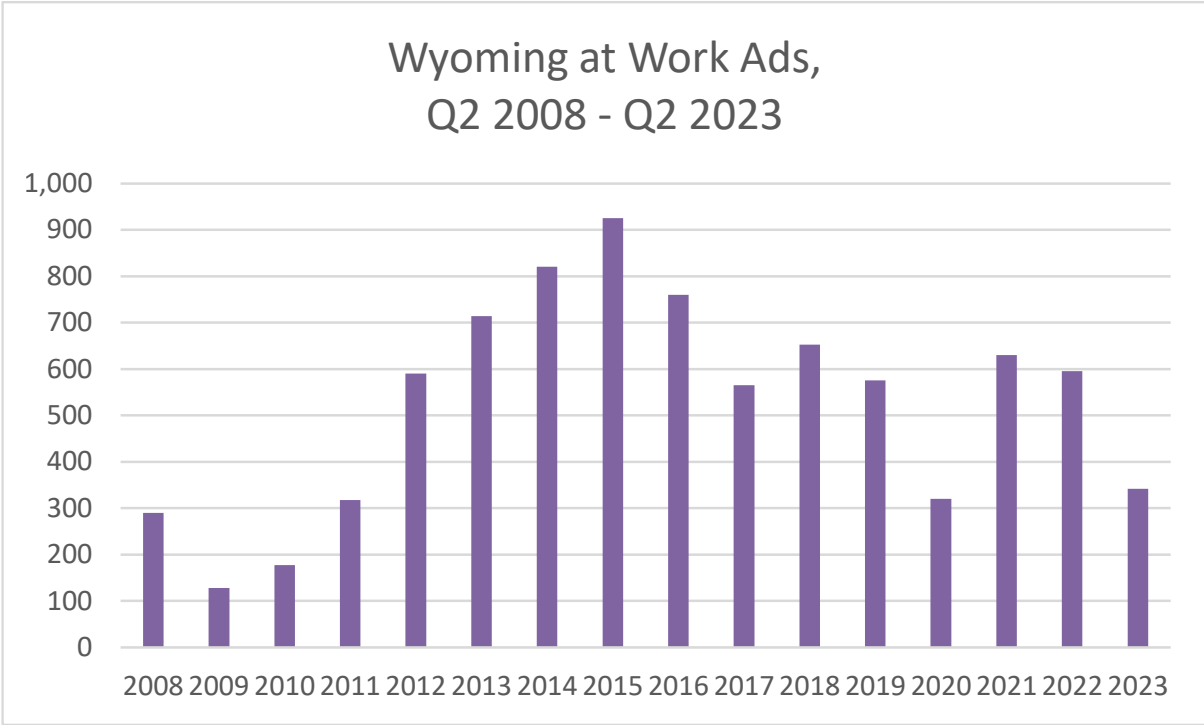
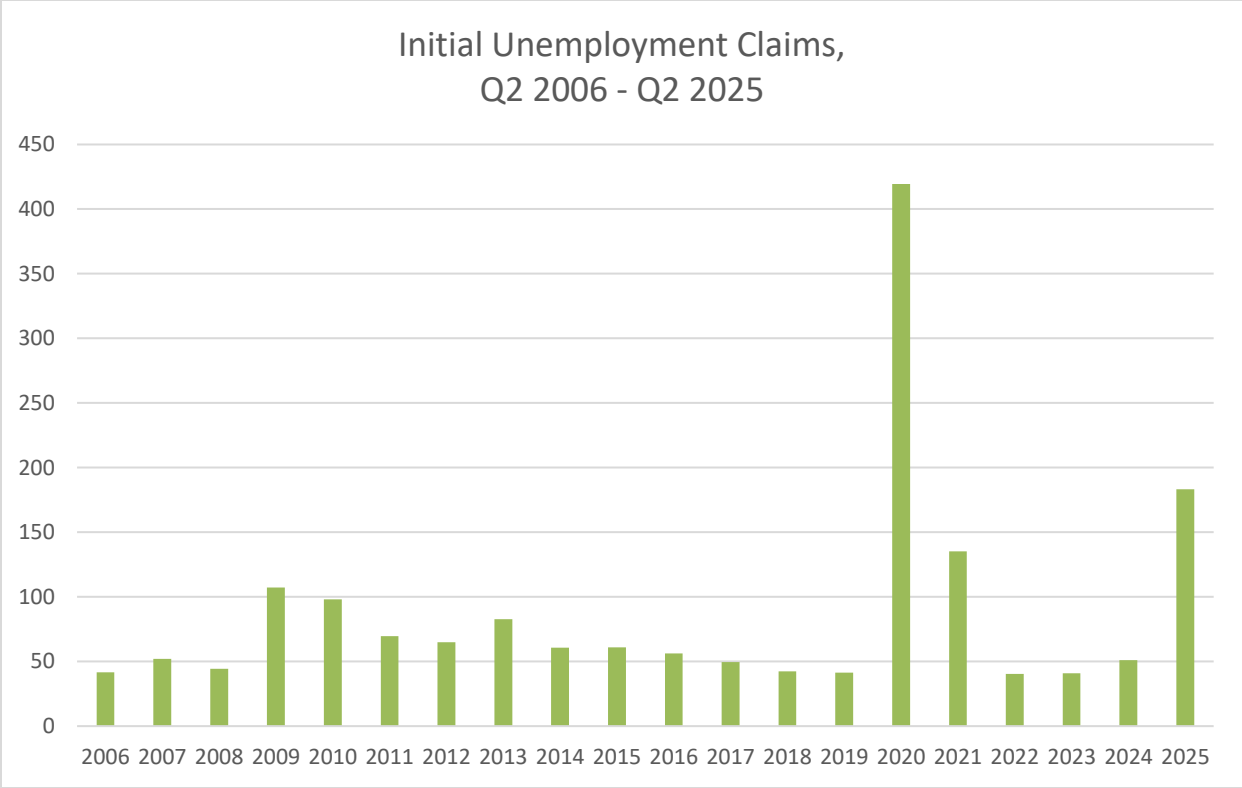


Table 1
Labor Market *

	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Avg Monthly Civilian Labor Force (LAUS)	49,915	48,541	49,245	48,036	-3.76	-1.04	-2.46
Avg Monthly Employment (LAUS)	48,417	47,052	47,310	46,456	-4.05	-1.27	-1.81
Avg Monthly Employment (CES)	48,067	48,967	48,267	49,367	2.70	0.82	2.28
Avg Monthly Unemployment (LAUS)	1,498	1,489	1,935	1,580	5.47	6.11	-18.35
Avg Monthly Unemployment Rate (LAUS)	3.0	3.1	3.9	3.3	10.00	6.45	-15.38
Avg Monthly Initial Unemployment Claims (LAUS)	41	51	282	183	346.34	258.82	-35.11
Avg Monthly Help Wanted Ads	341	-	-	-	-	-	-

* Labor Market statistics are compiled from two major sources: Current Population Survey (CPS) and Current Employment Statistics (CES). Local Area Unemployment Statistics (LAUS) are estimated based on CPS data which is collected through household surveys which individuals are reported as employed, unemployed or not in the labor force. This data includes employment for both agriculture and nonagricultural industries. CES data is based on establishment records compiled through monthly surveys of nonfarm employers. Individuals who worked in more than one establishment, full or part-time, are counted each time their names appear on payrolls.

Figures reported are the monthly average for the quarter.

General Business Activity

Table 2 provides some basic indicators of the level of economic activity in Laramie County.

Estimated retail sales for the second quarter of 2025 were \$472,157,000. This represented an increase of 4 percent from one year ago and an increase of 10.5 percent from the first quarter of 2025. Detailed information about retail sales by subsector is available in Table 3A in the Government Finances section of this report.

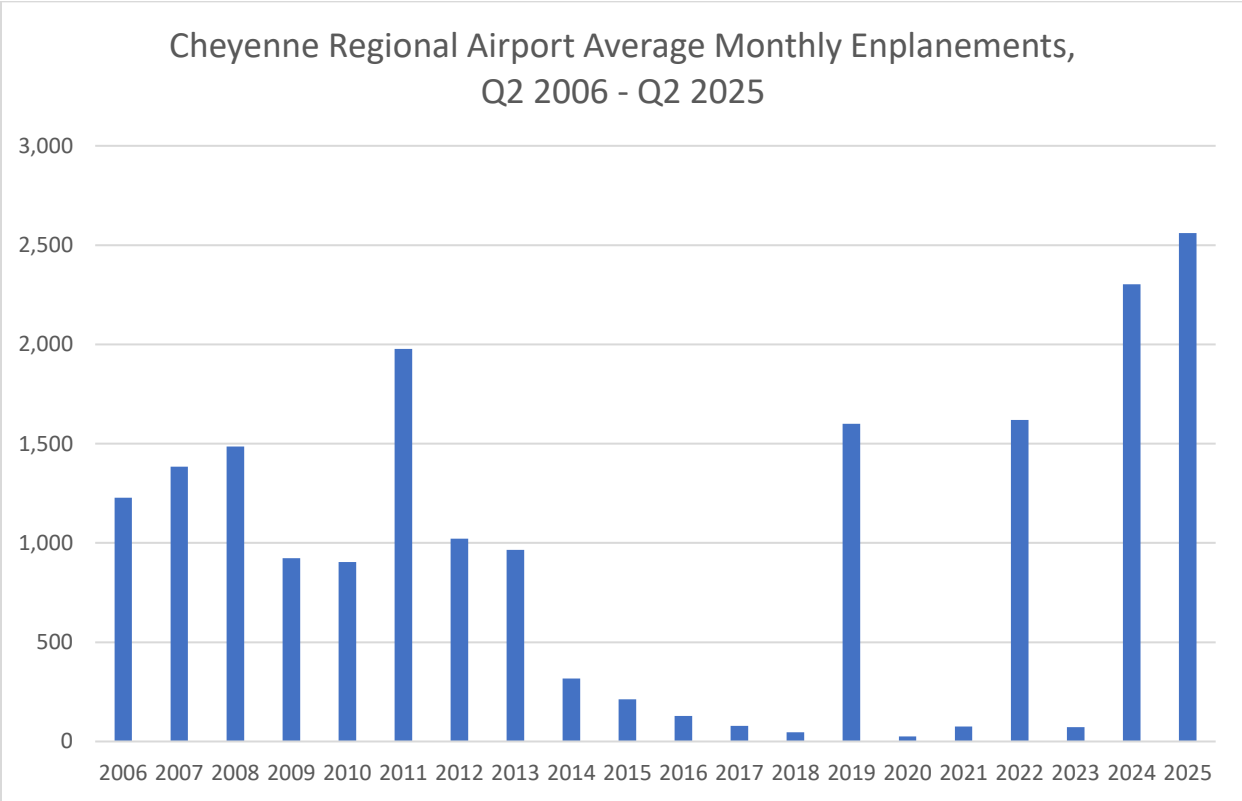
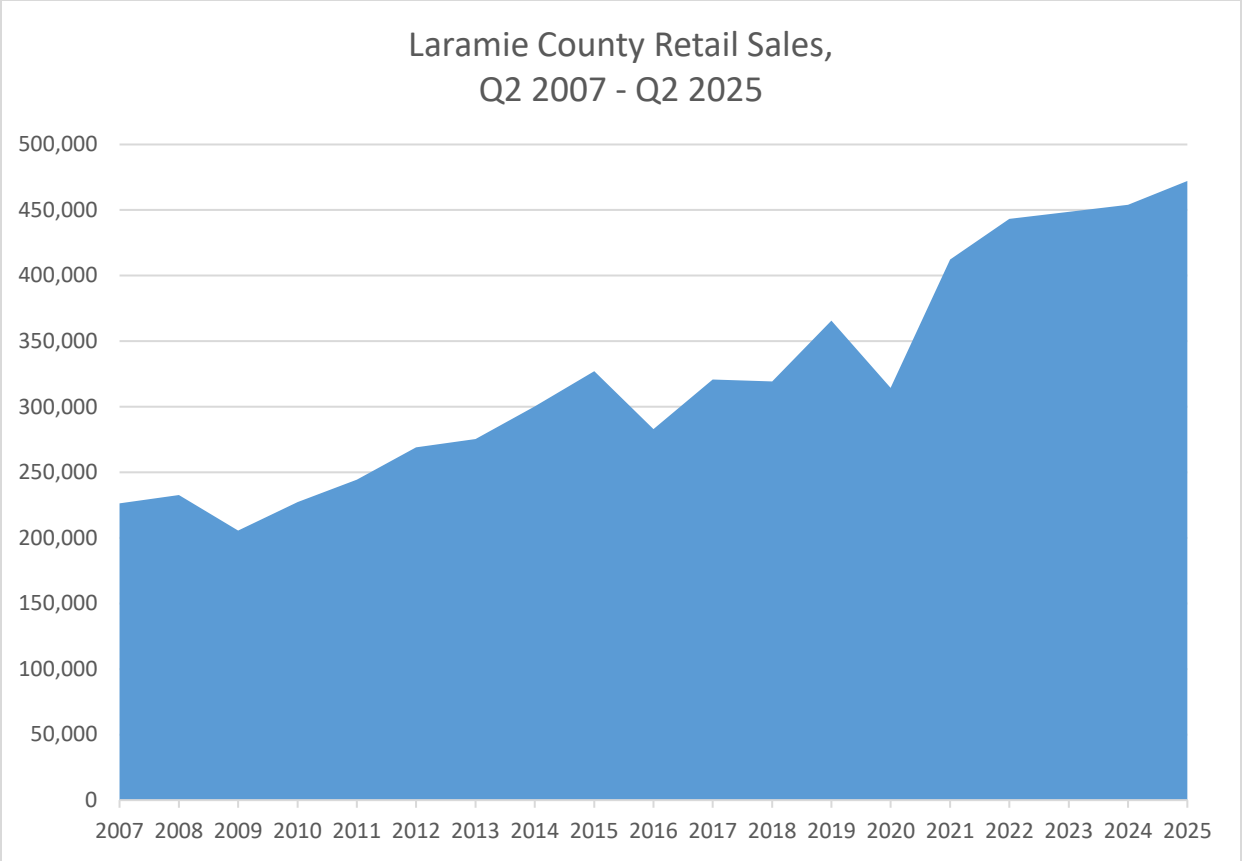
Average monthly enplanements – defined as commercial passenger boardings – rose to 2,560 during the second quarter of 2025. This is an increase from 2,303 one year ago (+11.2%) and an increase from 2,372 in the first quarter of 2025 (+7.9%).

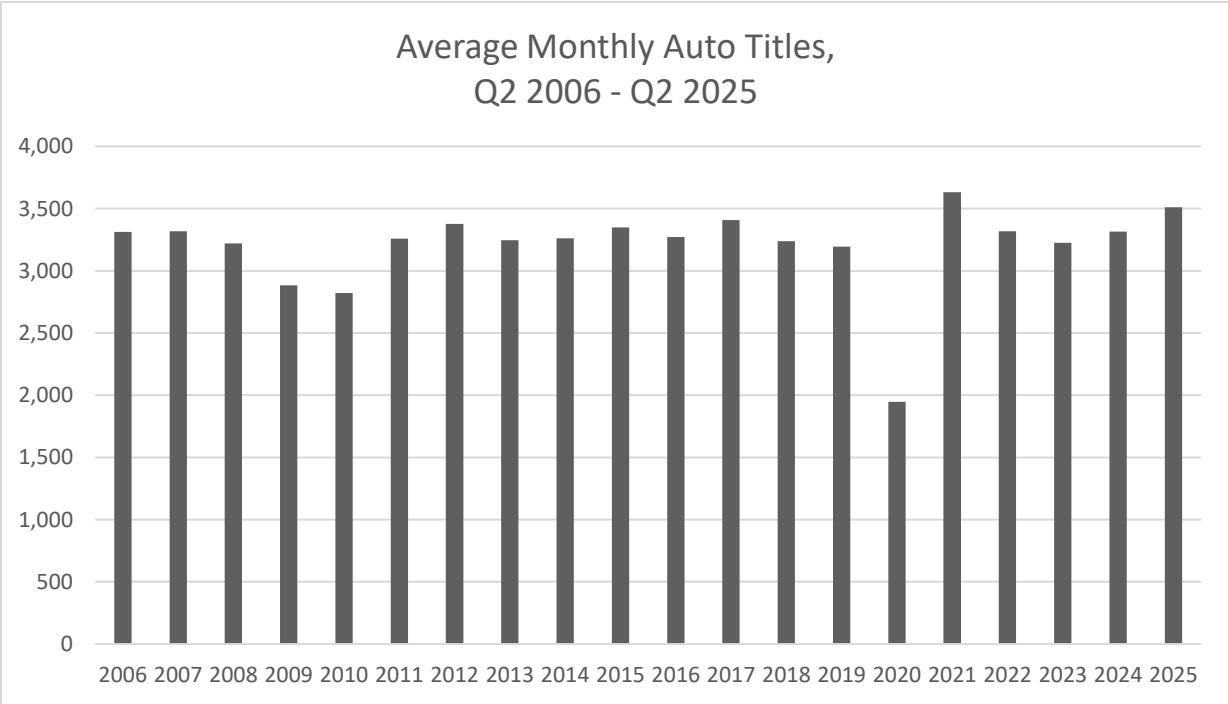
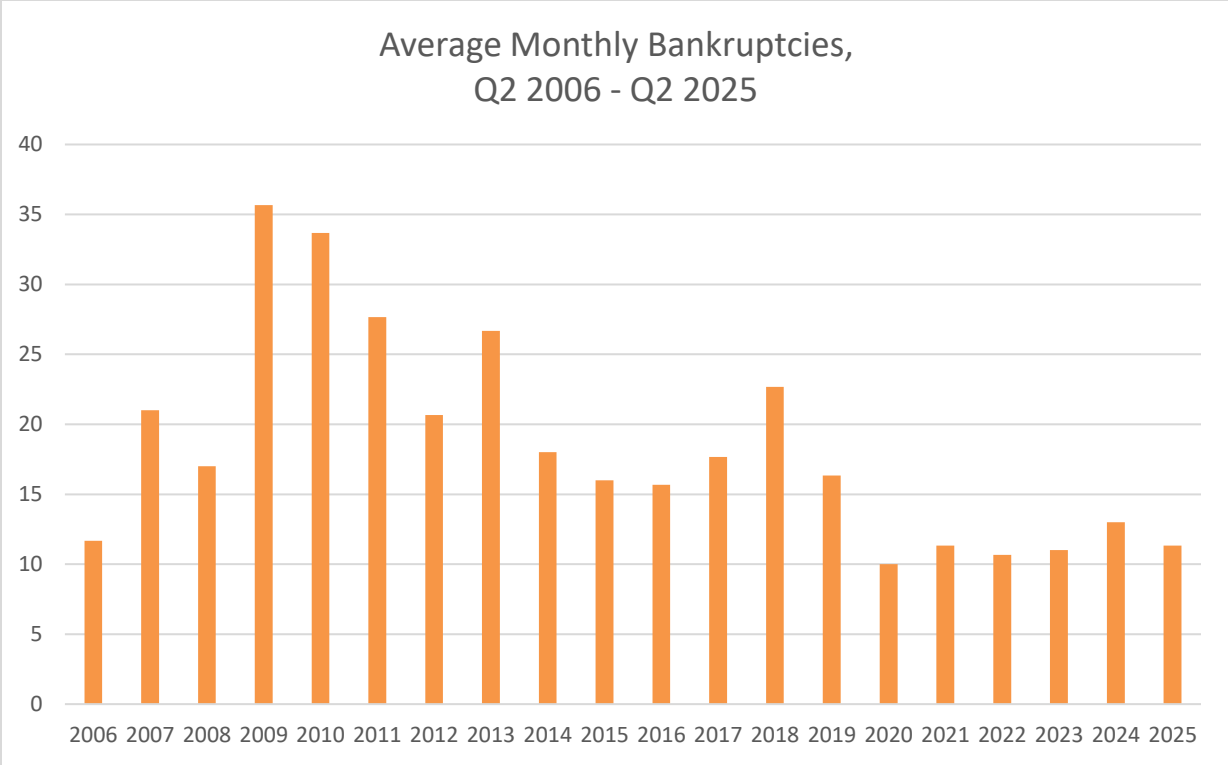
Based on April and May (June was not available), the average monthly auto registrations increased over the year, from 3,315 in the second quarter of 2024 to 3,512 in the second quarter of 2025 (+5.9%). Over those two months, auto registrations also increased over the quarter, from 3,015 in the first quarter of 2025 to 3,512 in the second quarter of 2025 (+16.5%). This quarterly increase could be due in part to increased auto sales before potential tariff impacts affect automobile prices.

Bankruptcies decreased over the last year but increased over the quarter. The average monthly number of bankruptcies fell from a monthly average of 13 during the second quarter of 2024 to a monthly average of 11 in the second quarter of 2025. The average increased from 9 to 11 over the quarter.

Table 2A provides information on the oil sector and oil activity in Laramie County. National oil prices were down over the year and over the quarter. Prices fell from an average of \$81.51 per barrel in the second quarter of 2024 to \$64.63 per barrel in the second quarter of 2025 (-20.7%). Oil prices decreased over the quarter, from \$71.84 to \$64.63 per barrel (-10%). Oil production is down from last year and down from last quarter. From the second quarter of 2024 to the second quarter of 2025, production fell substantially from 913,081 barrels per month to 581,188 barrels per month (-36.4%). From the first quarter of 2025 to the second quarter of 2025, production fell from 606,725 barrels per month to 581,188 barrels per month (-4.2%).

The number of active wells in the county increased over the last year as well as for the quarter. The number of active wells increased slightly from a monthly average of 572 in the second quarter of 2024 to 575 in the second quarter of 2025 (+0.5%). The number of active wells increased over the quarter, moving from 565 wells in the first quarter of 2025 to 575 wells in the second quarter of 2025 (+1.8%).





Sources: Retail sales from WCBEA analysis of Wyoming Department of Revenue, Sales and Use Tax Report of Distribution Amounts by Entity, by Tax Type and Total Distribution by Minor Class and by County.
 Other data sources include: WCBEA from Cheyenne Regional Airport,
 Laramie County Clerk,
 U.S. Clerk of Bankruptcy Court.

Table 2
General Business Activity

	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Total Retail Sales (\$000)	\$448,668	\$454,079	\$427,366	\$472,157	5.24	3.98	10.48
Avg Monthly Enplanements - Cheyenne Regional Airport	72	2,303	2,372	2,560	3455.56	11.16	7.93
Avg Monthly Auto Registrations New & Used	3,225	3,315	3,015	3,512	8.90	5.94	16.48
Avg Monthly Bankruptcies	11	13	9	11	0.00	-15.38	22.22

Note: 2nd Quarter 2025 Auto Registration data is based upon April and May data only.

Table 2A
Oil Activity

	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Avg Monthly Oil Production (Barrels)	780,082	913,081	606,725	581,188	-25.50	-36.35	-4.21
Avg Monthly Oil Prices, Per Barrel (\$)	\$ 73.76	\$ 81.51	\$ 71.84	\$ 64.63	-12.38	-20.71	-10.04
Avg Monthly Active Wells	521	572	565	575	10.36	0.52	1.77
Avg Monthly Applications for Permit to Drill ¹	23	8	11	21	-8.70	162.50	90.91

Notes: ¹Historical data are not reported for Applications for Permit to Drill prior to the third quarter of 2016 due to recent changes in the permit rules. Prior to February 2016, permits were active for a period of 1 year. Since February 2016, permits are active for a period of 2 years.

Sources: Wyoming Oil and Gas Conservation Commission and Cushing, OK, West Texas Intermediate crude oil spot price.

Government Finances

Table 3 provides information on tax collections and receipts.

The Wyoming state sales and use tax is 4.0 percent. Local and optional taxes may be assessed if approved by voters. Laramie County imposes a 1.0 percent general purpose optional sales and use tax, and renewed the additional 1.0 percent specific purpose optional sales and use tax effective April 1, 2022. Specific purpose optional sales taxes are designed to raise a specific amount of money for approved projects within the county. Once the monetary threshold is reached to fund the approved projects, the tax is no longer collected. Sales taxes are imposed on retail sales of goods and services subject to taxation. Use taxes are imposed when purchases are made out-of-state and brought into Wyoming for storage, use or consumption. Lodging taxes may be imposed by counties or cities on lodging services defined as overnight accommodations for transient guests (less than 30 continuous days). Lodging services are also subject to sales taxes. The lodging tax in Laramie County is 4.0 percent. (Total tax imposed on lodging services is 10.0 percent.)

A portion (31%) of state sales and use tax collections are distributed to the counties. In Laramie County, these state sales and use tax collections are then distributed to the county as well as the cities of Cheyenne, Burns, Pine Bluffs, and Albin, based on population.

Both total tax collections and tax receipts by local governments rose from the second quarter of 2024 to the second quarter of 2025. Tax collections increased by 6.4 percent and tax receipts increased by 6.6 percent. Both indicators increased over the quarter as well. Tax collections increased by 7.2 percent and tax receipts increased by 6.8 percent from the first quarter of 2025 to the second quarter of 2025.

Lodging tax receipts were up 5 percent over the last year. Following the typical seasonal pattern, lodging receipts increased 31.2 percent from the first quarter of 2025 to the second quarter of 2025.

Table 3A presents Laramie County total taxable sales and estimated retail sales by subsector. Over the last year, total taxable sales increased 6.5 percent and estimated total retail sales increased by 4 percent.

From the second quarter of 2024 to the second quarter of 2025, 11 of the 14 retail subsectors saw an increase in sales. Four subsectors are consistently the top contributors, accounting for over 65 percent of retail sales in Laramie County – Automobile Sales, Eating and Drinking Places, Building Material & Garden, and General Merchandise Stores. Three of those four subsectors saw an increase in sales. Of the four, only General Merchandise Stores saw a decrease in sales: Automobile Sales (+2.4%), Building Material & Garden (+2.7%), and Eating and Drinking Places (+7.0%), and General Merchandise Stores (-5.1 %).

Table 3
Government Tax Collections and Receipts

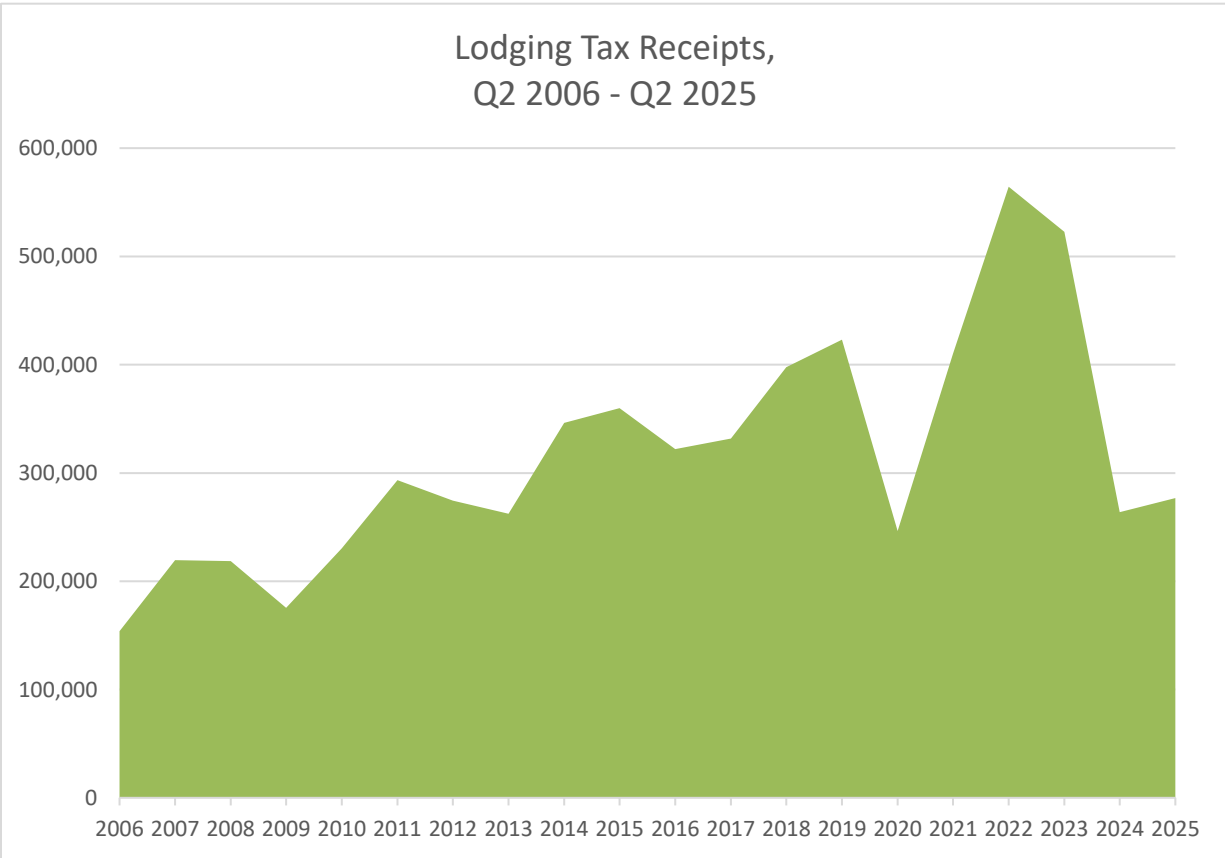
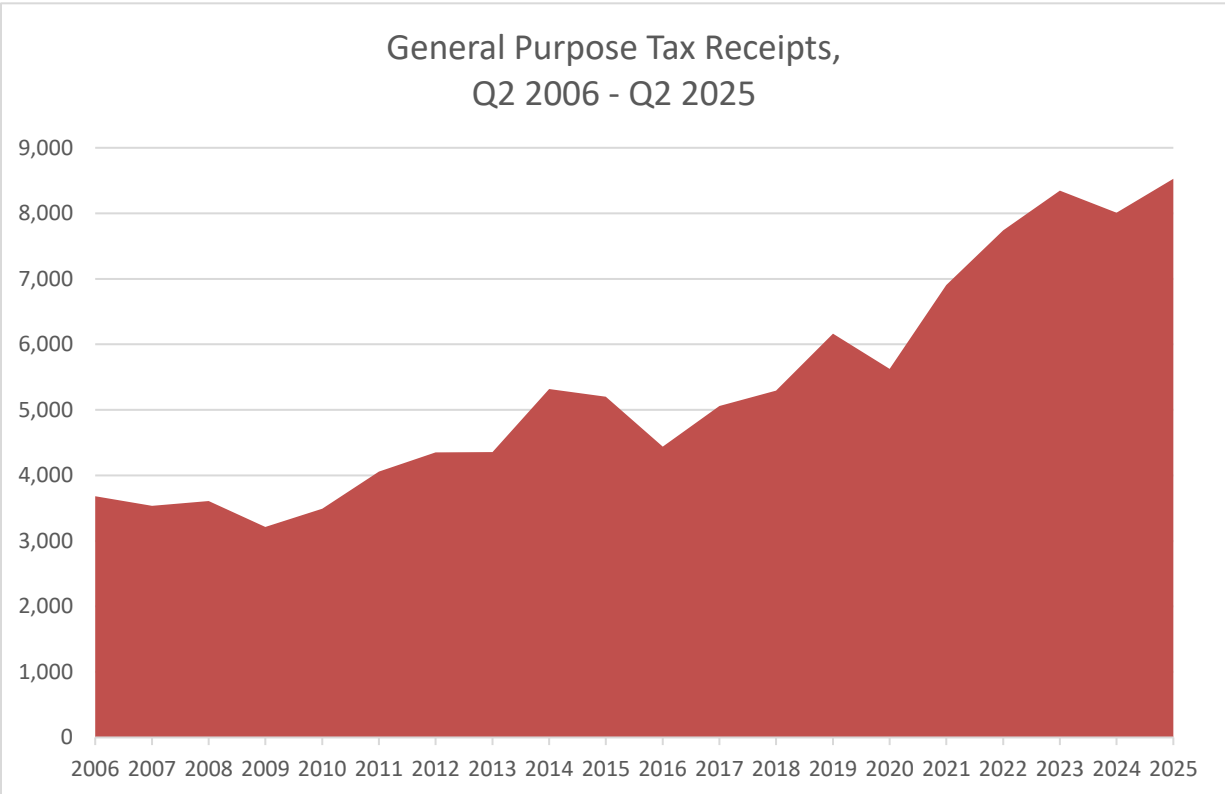
	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Tax Collections							
Total Sales and Use Tax Collections 4% State, 1% General Purpose Optional, & Lodging (\$000) ¹	\$ 42,949	\$ 41,232	\$ 40,921	\$ 43,852	2.10	6.35	7.16
Tax Receipts							
Total Sales and Use Tax Receipts - 4% State and 1% General Purpose Optional (\$000) ²	\$ 18,352	\$ 17,594	\$ 17,561	\$ 18,756	2.20	6.60	6.80
4% State (\$000)	\$ 10,003	\$ 9,584	\$ 9,565	\$ 10,230	2.27	6.74	6.95
1% General Purpose Optional (\$000)	\$ 8,349	\$ 8,010	\$ 7,996	\$ 8,527	2.13	6.45	6.64
Lodging Tax Receipts	\$ 522,716	\$ 263,705	\$ 211,040	\$ 276,925	-47.02	5.01	31.22
1% Specific Purpose Optional Tax Receipts (\$000)	\$ 8,327	\$ 8,006	\$ 7,997	\$ 8,525	2.38	6.48	6.60

¹Includes the 4% Sales and Use Tax, the 1% Optional Sales and Use Tax, the Out of State Use Tax, and the Out of State Sales Tax. Data represent the total share of collected taxes received by entities within Laramie County including Laramie County, the city of Cheyenne, the town of Burns, the town of Albin and the town of Pine Bluffs.

Table 3A
Government Collections and Receipts

	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Total Taxable Sales (\$000)	834,863	801,011	799,607	852,687	2.13	6.45	6.64
Total Retail Sales (\$000)	448,668	454,079	427,366	472,157	5.24	3.98	10.48
Auto Dealers and Parts	28,211	27,397	24,553	30,665	8.70	11.93	24.89
Gasoline Stations	20,019	16,944	16,619	17,623	-11.97	4.01	6.05
Home Furniture and Furnishings	8,890	8,165	8,991	8,336	-6.24	2.09	-7.29
Electronic and Appliance Stores	25,275	20,628	18,455	24,568	-2.80	19.10	33.13
Building Material & Garden	88,930	98,657	88,224	101,324	13.94	2.70	14.85
Grocery and Food Stores	5,756	5,763	6,470	6,162	7.05	6.92	-4.76
Liquor Stores	6,598	5,720	6,554	5,577	-15.47	-2.49	-14.90
Clothing and Shoe Stores	13,584	13,333	15,252	13,783	1.47	3.38	-9.63
Department Stores	8,235	7,839	9,172	7,801	-5.27	-0.48	-14.94
General Merchandise Stores	47,341	48,212	42,981	45,740	-3.38	-5.13	6.42
Miscellaneous Retail	26,754	28,254	29,339	30,244	13.04	7.04	3.08
Lodging Services	17,741	16,933	12,139	17,142	-3.37	1.24	41.22
Eating and Drinking Places	67,965	68,984	66,931	73,850	8.66	7.05	10.34
Automobile Sales	83,362	87,246	81,687	89,342	7.17	2.40	9.37

Source: WCBEA analysis from Wyoming Department of Revenue.



Financial Sector

Table 4 provides information on credit unions and commercial banks in Laramie County.

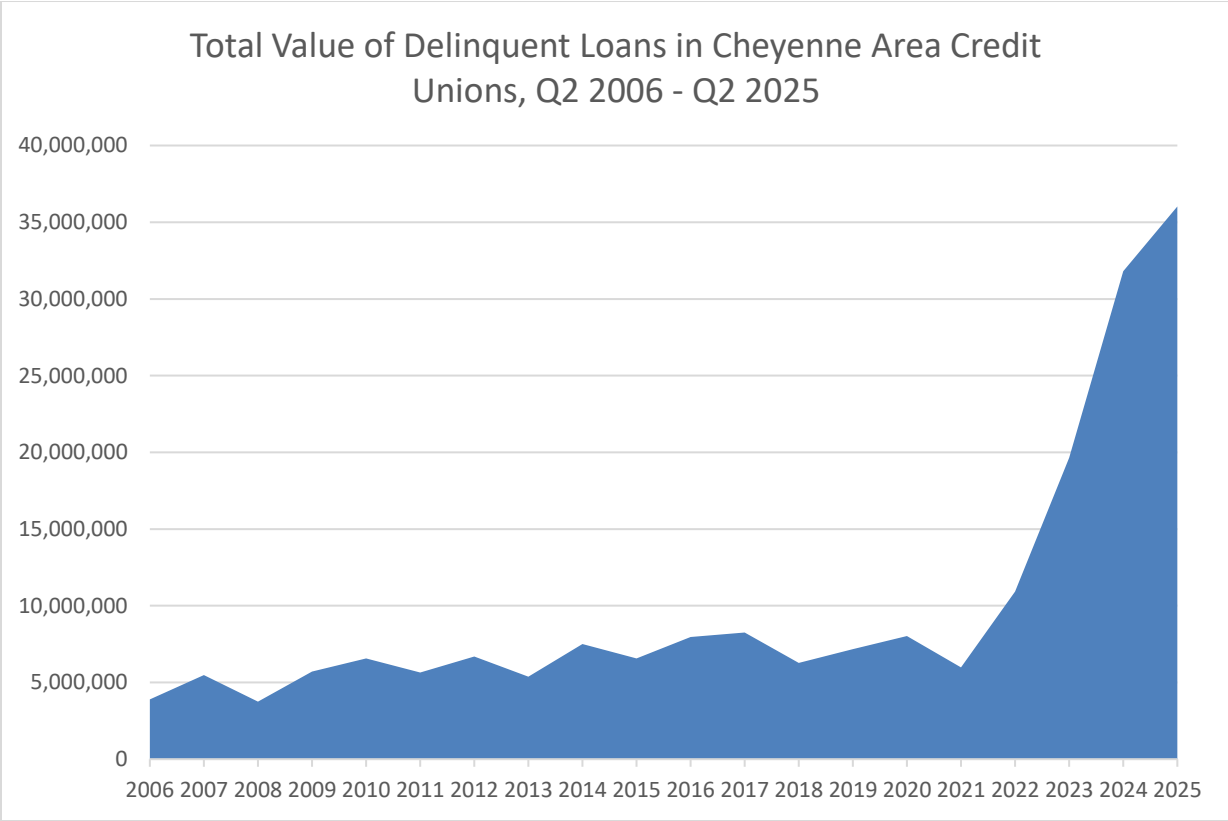
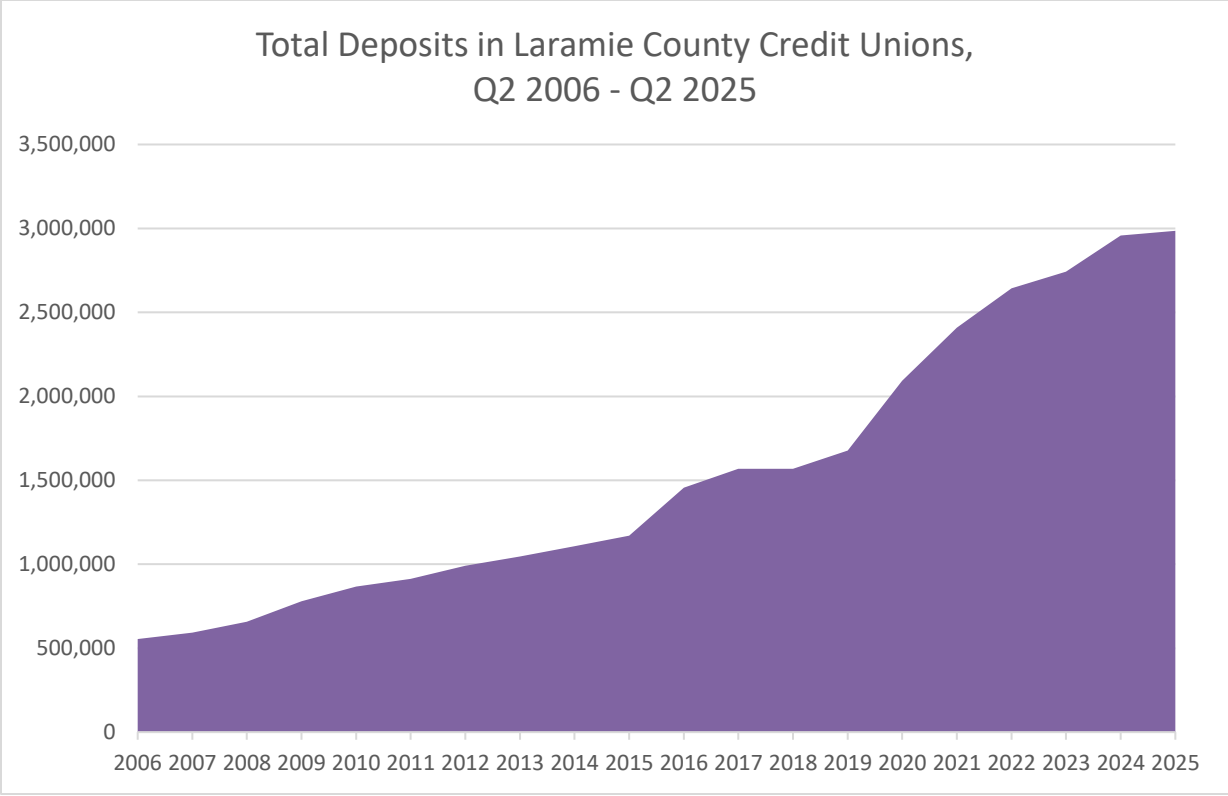
WCBEA reports data from the National Credit Union Administration for credit unions that are headquartered in Cheyenne, Wyoming. The data available for each credit union summarizes the financial activity of multiple credit union branches/locations, if more than one location exists.

Deposits to and loans from Laramie County credit unions increased from the second quarter of 2024 to the second quarter of 2025. Credit union deposits grew by 1 percent over the last year but decreased by 2.1 percent from the first quarter of 2025 to the second quarter of 2025. The value of loans made by Laramie County credit unions increased by 3.5 percent over the year and increased 1.5 percent over the quarter. The total value of loans made by Laramie County credit unions that were delinquent in repayment increased 13.3 percent over the year but delinquencies decreased by 2.4 percent over the quarter.

Data on total deposits in all FDIC-insured institutions (commercial banks) in Laramie County are available on an annual basis (June 30th). Total deposits in commercial banks were up 5.6 percent from 2021, down 3.1 percent from 2022, and down 3.4 percent over the last year. Updated banking data should be available for the third quarter.

In July 2020, we began tracking data on commercial banks chartered in Wyoming and operating in Laramie County to help approximate the health of financial institutions outside of credit unions. While this data omits larger banks, like Wells Fargo and US Bank, it gives a better idea of Wyoming-specific commercial banks and how they operate in Laramie County. That information is gathered in Table 4A.

Table 4B shows commercial banks, their total deposits, and their market share. This table is updated annually for June 30th. The largest bank in Laramie County is now U.S. Bank with \$357,833,000 in deposits, representing a 13.7 percent market share. U.S Bank deposits stayed similar, but Wells Fargo Bank's deposits decreased dramatically (over \$127 million reduction) in the last year. The five largest banks together have a 58.8 percent share of the market. That is, these five largest banks taken together hold 58.8 percent of all deposits in Laramie County commercial banks.



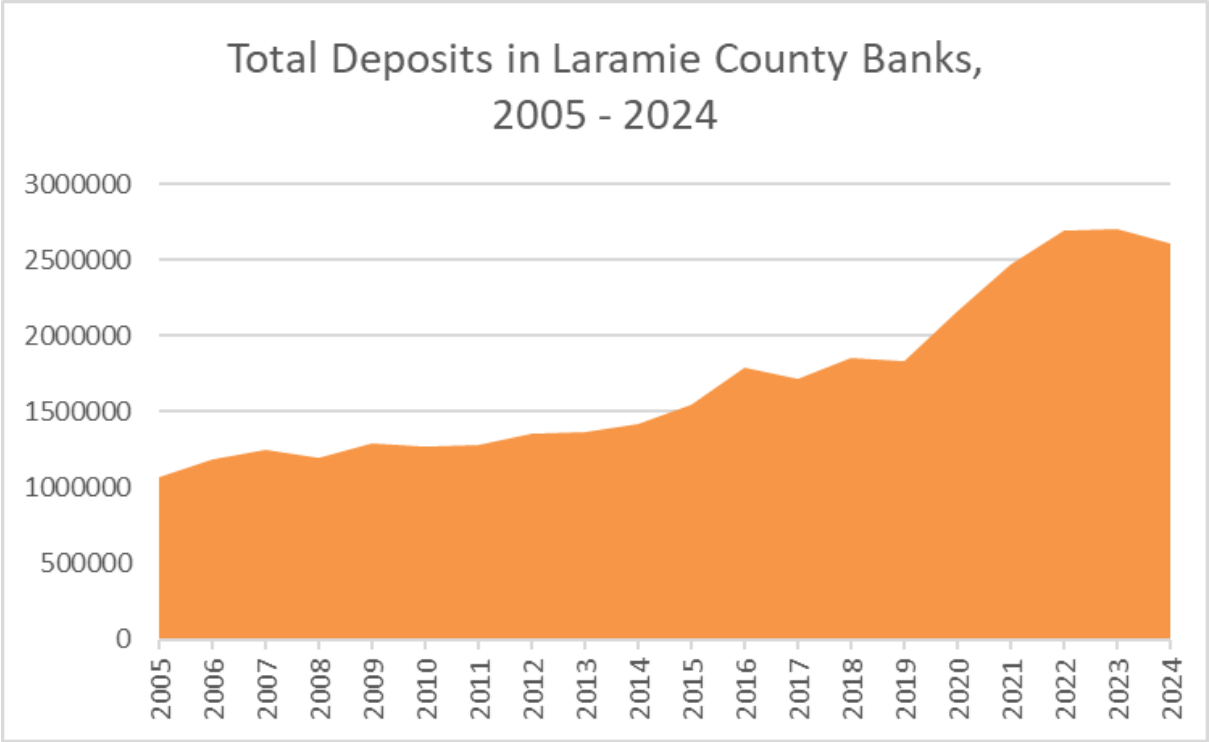


Table 4
BANKING

	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Credit Union Data							
Deposits (\$000)	\$ 2,643,301	\$ 2,957,364	\$ 3,048,764	\$ 2,985,752	12.96	0.96	-2.07
Loans (\$000)	\$ 3,246,584	\$ 3,506,992	\$ 3,574,926	\$ 3,627,929	11.75	3.45	1.48
Net Income YTD (\$)	\$ 6,510,619	\$10,397,307	\$ 8,257,413	\$15,393,735	136.44	48.06	86.42
Delinquencies (\$)	\$19,643,669	\$31,794,740	\$36,921,418	\$36,027,080	83.40	13.31	-2.42
Memberships	206,081	228,649	227,665	231,602	12.38	1.29	1.73
	FY 2021	FY 2022	FY 2023	FY 2024	3 Year % Chg FY 2020 - FY 2023	2 Year % Chg FY 2021 - FY 2023	1 Year % Chg FY 2022 - FY 2023
Banking Data							
Deposits (\$000) ¹	\$ 2,467,450	\$ 2,687,908	\$ 2,698,049	\$ 2,605,648	5.60	-3.06	-3.42

Sources: WCBEA from National Credit Union Administration data and Federal Deposit Insurance Corporation.

Notes: ¹Federal Deposit Insurance Corporation (FDIC) Survey of Deposits (SOD). Data are available on an annual basis and represent deposits on June 30 of each year.

Table 4A
Commercial Banking

	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Commercial Banks							
Earning Assets (\$000)	\$ 1,042,167	\$ 1,007,947	\$ 1,068,411	\$1,048,838	0.64	4.06	-1.83
Deposits (\$000)	\$ 963,054	\$ 962,283	\$ 1,012,124	\$ 985,819	2.36	2.45	-2.60
Net Income YTD (\$000)	\$ 7,755	\$ 7,635	\$ 4,172	\$ 7,779	0.31	1.89	86.46

Source: Federal Financial Institutions Examination Council

Table 4B
BANKING DEPOSIT MARKET SHARE
LARAMIE COUNTY INSTITUTIONS
as of June 30, 2024

Institution Name	State (Hqtrd)	No. of Branches Inside of Laramie County	Deposits in Laramie County (000s)	Institution Market Share	Cumulative Market Share
U.S. Bank National Association	OH	2	\$ 357,833	13.7%	13.7%
Wells Fargo Bank, National Association	SD	2	\$ 349,543	13.4%	27.1%
ANB Bank	CO	2	\$ 309,789	11.9%	39.0%
Wyoming Bank & Trust	WY	2	\$ 269,593	10.4%	49.4%
First Interstate Bank	MT	2	\$ 246,598	9.5%	58.8%
Jonah Bank of Wyoming	WY	2	\$ 207,599	8.0%	66.8%
FirsTier Bank	NE	2	\$ 157,959	6.1%	72.9%
Pinnacle Bank - Wyoming	WY	2	\$ 126,060	4.8%	77.7%
BMO Bank National Association	IL	2	\$ 95,149	3.7%	81.4%
Platte Valley Bank	WY	2	\$ 92,703	3.6%	84.9%
First National Bank of Omaha	NE	3	\$ 89,976	3.5%	88.4%
Banner Capital Bank	NE	1	\$ 85,037	3.3%	91.6%
Riverstone Bank	NE	2	\$ 62,484	2.4%	94.0%
JPMorgan Chase Bank, National Association	OH	2	\$ 46,972	1.8%	95.8%
Points West Community Bank	CO	1	\$ 41,781	1.6%	97.4%
Cheyenne State Bank	WY	1	\$ 34,499	1.3%	98.8%
Farmers State Bank	WY	1	\$ 25,915	1.0%	99.7%
Central Bank and Trust	WY	1	\$ 6,158	0.2%	100.0%
All Institutions		32	\$ 2,605,648	100.0%	

Source: FDIC Deposit Market Share Report. 2024 data represent 18 institutions and 32 branch banks.
Note: Banking data reflect deposits as of June 30, 2024.

Residential and Commercial Construction

Tables 5 and 5A present data for new residential and commercial construction in Laramie County and the city of Cheyenne.

In the previous quarter, in Cheyenne, the number of single-family residential building permits issued decreased over the year and increased over the quarter. The number of permits decreased from 66 in the second quarter of 2024 to 42 in the second quarter of 2025 (-36.4%). The number of permits issued over the quarter increased from 39 in the first quarter of 2025 to 42 in the second quarter of 2025 (+7.7%).

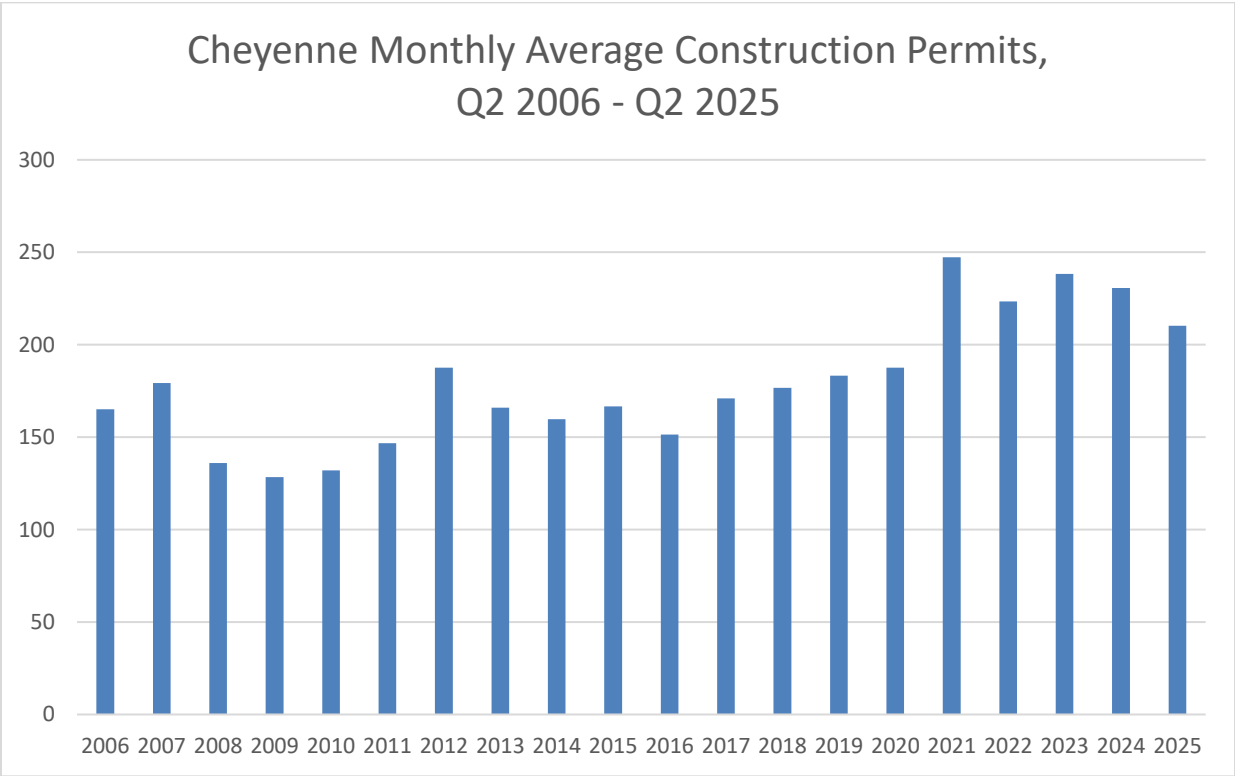
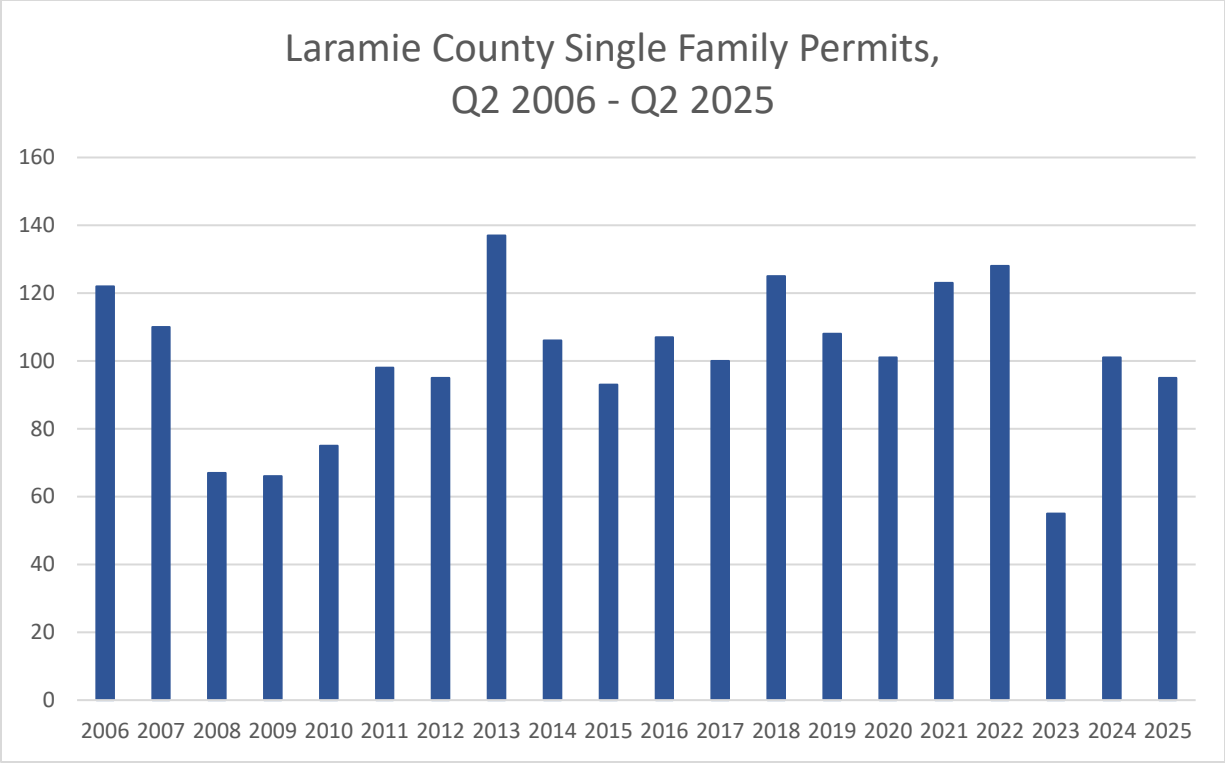
Outside Cheyenne, the number of single-family residential building permits stayed flat over the year but increased substantially over the quarter. The number of permits issued stayed flat at 53 for the second quarter of 2024 and the second quarter of 2025 (+0%). The number of permits issued increased from 26 in the first quarter of 2025 to 53 in the second quarter of 2025 (+103.9%).

Table 5
Construction

	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Construction							
Total Single-Family Bldg Permits - City	29	66	39	42	44.83	-36.36	7.69
Total Single-Family Bldg Permits - Rural	29	53	26	53	82.76	0.00	103.85
Avg Monthly Building permits (All Construction) - City ¹	238	231	245	210	-11.76	-9.09	-14.29
Avg Monthly Septic Permits - Rural	18	19	16	30	66.67	57.89	87.50
Avg Monthly Value of Authorized Construction - City (\$000)	\$ 12,347	\$ 23,269	\$ 33,991	\$ 12,457	0.89	-46.47	-63.35
Avg Monthly Value New Residential Construction - City (\$000)	\$ 2,531	\$ 5,513	\$ 3,647	\$ 3,350	32.36	-39.23	-8.14

Table 5A
New Residential Construction
 Number of Permitted Units
 Laramie County - City and Rural

2020													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	35	27	38	30	36	35	51	35	68	27	35	35	452
Manufactured	2	0	0	1	4	6	1	2	1	2	0	0	19
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	16	0	0	0	0	0	0	0	0	0	0	16
Multi-family	16	0	0	0	0	0	0	0	0	0	0	60	76
Total	53	43	38	31	40	41	52	37	69	29	35	95	563
2021													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	44	56	47	47	32	44	37	36	39	47	39	38	506
Manufactured	3	1	3	1	1	3	3	1	10	1	2	1	30
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	0	0	0	0	0	0	0	0	0	0	0	0
Multi-family	0	0	0	0	0	0	0	96	0	0	0	0	96
Total	47	57	50	48	33	47	40	133	49	48	41	39	632
2022													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	38	64	48	41	48	39	28	12	20	17	8	9	372
Manufactured	0	0	2	2	5	3	2	4	8	11	0	0	37
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	40	0	0	0	0	16	88	0	0	0	0	144
Multi-family	0	0	0	0	0	0	84	112	24	48	0	0	268
Total	38	104	50	43	53	42	130	216	52	76	8	9	821
2023													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	5	14	13	20	21	14	16	10	11	14	9	19	166
Manufactured	1	0	6	3	0	0	0	0	0	0	0	0	10
Duplex	0	0	0	0	0	0	0	0	0	3	2	0	5
Tri & Four Plex	0	0	32	0	0	0	0	0	0	8	20	0	60
Multi-family	0	0	0	0	0	0	0	0	0	0	8	0	8
Total	6	14	51	23	21	14	16	10	11	25	39	19	249
2024													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	13	26	31	38	46	30	20	27	25	20	13	26	315
Manufactured	0	0	0	0	0	0	0	0	0	0	0	0	0
Duplex	0	0	0	0	4	0	0	0	0	0	0	0	4
Tri & Four Plex	4	4	4	8	0	4	4	0	0	0	0	0	28
Multi-family	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	17	30	35	46	50	34	24	27	25	20	13	26	347
2025													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	17	25	23	27	18	50							160
Manufactured	0	0	0	0	0	0							0
Duplex	0	0	0	0	0	20							20
Tri & Four Plex	0	0	0	0	0	0							0
Multi-family	0	0	0	0	0	0							0
Total	17	25	23	27	18	70	0	0	0	0	0	0	180



Commercial Property Vacancies

By the end of the second quarter of 2025, there were 54 active properties on the local commercial real estate market, an 8 percent increase from the first quarter of 2025 and a 35.7 percent decrease (-30 units) from one year ago. During the quarter, the number of office spaces increased by two, the number of retail spaces increased by two, and the number of warehouse spaces remained the same in total. The number of office spaces increased to 19, the number of retail spaces increased from 20 to 22, the number of warehouses remained at 13 and the number of medical spaces decreased from 5 to 4.

From the first quarter of 2025 to the second quarter of 2025, the number of available warehousing units for sale and/or lease remained at 13, but the total available square footage decreased 39 percent. The decrease was caused by multiple warehouses with over 10,000 sf coming off the market in the second quarter. The average lease rate increased from \$9.70/sf to \$10.08/sf at the end of the second quarter. Total vacant square footage ended the quarter at 195,440 sf, down from 354,033 sf at the end of the first quarter of 2025.

The number of available retail properties for sale and/or lease increased 10 percent (+2 units) over the quarter and the total available square footage increased 21.7 percent. The total amount of vacant retail space ended the quarter at 144,621 sf, increasing from 130,129 sf at the end of the first quarter of 2025. Vacancy in the Frontier Mall increased from 8.2 percent during the first quarter of 2025 to 11.9 percent in the second quarter of 2025. There were 12 vacancies (up from 9), including the Frontier Nine Theatres which was listed separately based on its size. The Holiday Home Plaza on Nationway had three vacancies. The Cheyenne Shopping Plaza on east Lincolnway had three vacancies. The Dell Range Marketplace had three vacancies, and the Rue Terre Mall had one vacancy.

The number of available office properties increased from 17 to 19 over the quarter and the total square footage increased over the quarter. Total vacant office space by the quarter's end increased from 83,826 sf to 109,663 sf in the second quarter of 2025.

The number of medical focused spaces available for sale or lease during the first quarter of 2025 decreased from five to four.

NOTE: For a complete listing of available commercial properties in the Greater Cheyenne area and discussion of changes in the commercial building market over the first quarter of 2025, please see the Wyoming Center for Economic Analysis @ LCCC's homepage (www.wyomingeconomicdata.com) and click on Commercial Property Opportunities.

Table 6. Commercial Property for Sale and Lease, Cheyenne, 2022-2025

Summary Table Commercial Property for Sale or Lease Updated: 6/30/2025				
Property Type	# Properties	Square Footage	Avg Lease Rate	Min/Max Rate
Third Quarter 2022				
Warehouse	11	172,300	\$12.00	12.00 - 12.00
Retail	36	234,466	\$15.26	8.00 - 22.00
Office Space	26	204,371	\$15.68	9.95 - 19.00
Fourth Quarter 2022				
Warehouse	14	328,371	\$8.71	5.00 - 12.00
Retail	40	287,955	\$12.78	8.00 - 22.00
Office Space	28	200,992	\$16.75	9.95 - 22.00
First Quarter 2023				
Warehouse	18	401,810	\$10.89	7.50-17.50
Retail	38	289,998	\$13.71	8.00 - 22.00
Office Space	21	146,635	\$14.73	9.95 - 19.00
Second Quarter 2023				
Warehouse	19	256,015	\$10.73	6.00 - 17.00
Retail	41	274,169	\$17.32	8.00 - 30.00
Office Space	29	194,533	\$15.52	9.95 - 19.50
Third Quarter 2023				
Warehouse	22	262,344	\$10.47	6.00 - 17.50
Retail	39	238,262	\$16.95	9.00 - 24.00
Office Space	29	262,066	\$14.42	4.17 - 18.50
Fourth Quarter 2023				
Warehouse	24	239,557	\$11.62	7.50 - 17.50
Retail	42	288,039	\$17.73	9.00 - 32.00
Office Space	31	275,222	\$14.98	4.17 - 19.00
First Quarter 2024				
Warehouse	24	257,023	\$11.49	7.00 - 17.50
Retail	39	296,650	\$15.81	6.00 - 24.00
Office Space	35	241,488	\$17.14	12.00 - 24.50
Second Quarter 2024				
Warehouse	21	292,612	\$11.35	4.00 - 17.50
Retail	31	229,551	\$18.06	9.20 - 28.00
Office Space	32	253,197	\$15.28	11.00 - 19.50
Third Quarter 2024				
Warehouse	25	390,512	\$11.61	4.00 - 17.50
Retail	28	192,613	\$17.50	9.50 - 28.00
Office Space	23	132,544	\$15.31	11.00 - 18.00
Fourth Quarter 2024				
Warehouse	17	485,334	\$12.38	4.00 - 17.50
Retail	27	268,607	\$18.38	9.50 - 28.00
Office Space	17	121,166	\$16.22	12.95 - 18.00
First Quarter 2025				
Warehouse	13	406,913	\$9.70	4.00 - 17.00
Retail	20	130,129	\$18.88	9.50 - 28.00
Office Space	17	109,769	\$16.19	12.95 - 18.50
Second Quarter 2025				
Warehouse	13	248,320	\$10.08	4.00 - 17.00
Retail	22	158,413	\$18.61	9.50 - 28.00
Office Space	19	109,963	\$16.26	12.95 - 18.50

Source: WCBEA from Laramie County Assessor property database.

Residential Housing Market

Table 7 provides data on the local residential housing market, both city and rural areas.

The housing market in Cheyenne and Laramie County is still doing well and seems to have bounced back from some signs of slowing down last quarter. In Cheyenne, the average number of days on the market has decreased from 48 days in the first quarter of 2025 to 34 days in the second quarter of 2025 and in the rural part of the county the average number of days on the market has remained relatively stable moving from 46 days to 44 days from the first to second quarter. The average number of houses sold increased (+51.8%) over the quarter, as did the average number of units for sale in the city (+20.9%) and the county (+65.2%).

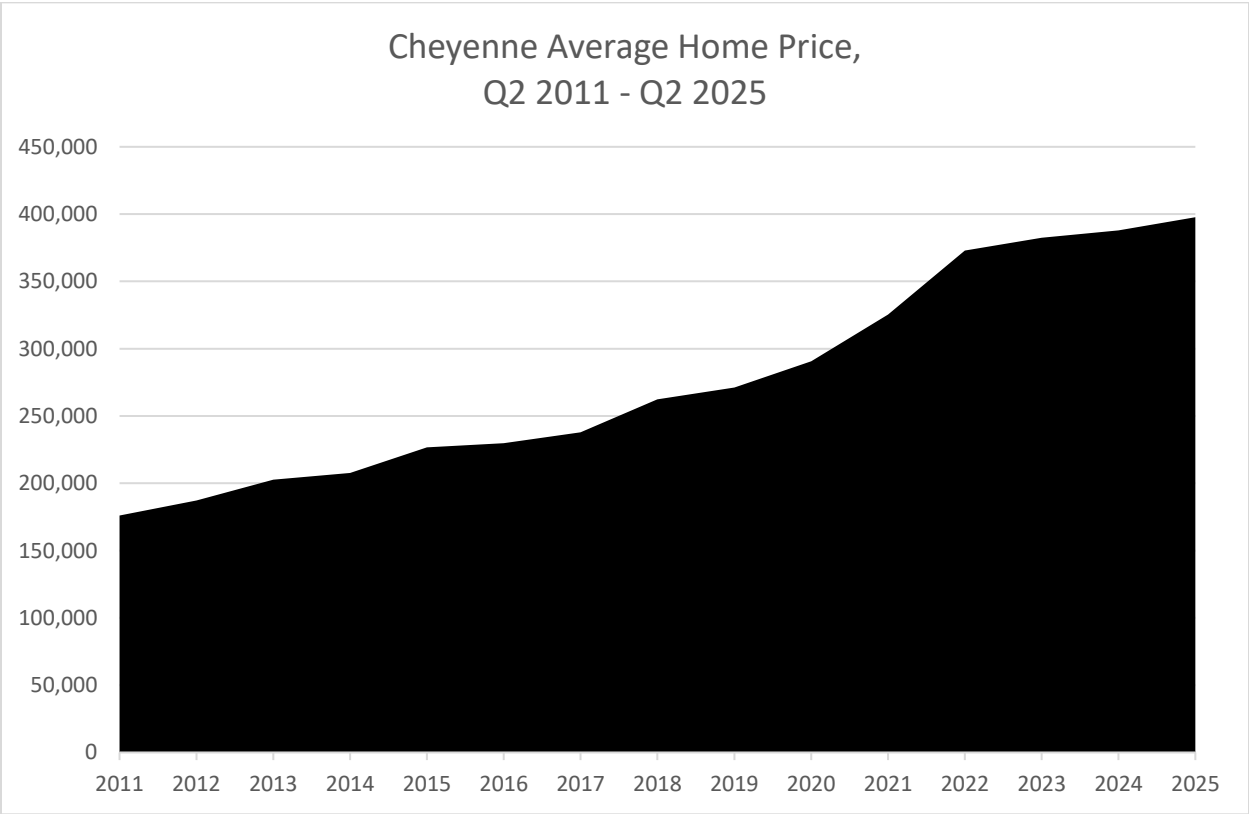
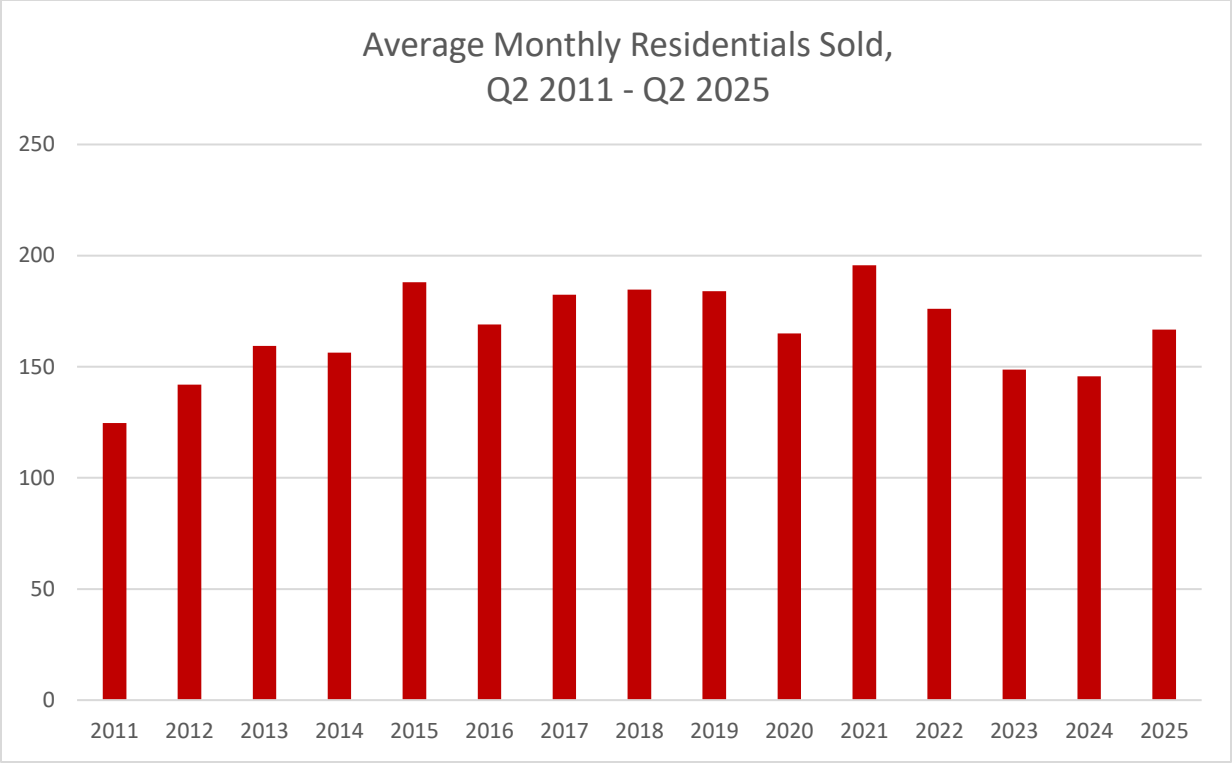
Over the last year, the supply of homes for sale increased in the city of Cheyenne, from a monthly average of 160 units for sale in the second quarter of 2024 to a monthly average of 185 units for sale in the second quarter of 2025 (+15.6). In rural Laramie County, there was an increase in the supply of homes for sale over the last year, from a monthly average of 82 in the second quarter of 2024 to a monthly average of 114 in the second quarter of 2025 (+39%).

The average sales price for homes in the city of Cheyenne rose over the year and over the quarter. The average sales price was \$397,694 during the second quarter of 2025, up from \$387,994 in the second quarter of 2024 (+2.5%) as well as higher than the \$376,120 in the first quarter of 2025 (+5.7%).

The average sales price for homes in rural Laramie County increased over the year and over the quarter. The average sales price was \$674,119, up from \$625,589 in the second quarter of 2024 (+7.8%) and up from \$622,769 in the first quarter of 2025 (+8.2%).

The number of townhouses and condominiums available for sale decreased over the year and over the quarter. From the second quarter of 2024 to the second quarter of 2025, the average number of condos and townhouses for sale decreased from 37 to 32. From the first quarter of 2025 to the second quarter of 2025, the average number of townhouses and condos for sale decreased from 39 to 32.

The average sales price for townhouses and condos decreased over the year and increased over the quarter. From the second quarter of 2024 to the second quarter of 2025, the average sales price decreased from \$332,340 to \$325,950 (-1.9%). From the first quarter of 2025 to the second quarter of 2025, the average sales price increased from \$320,716 to \$325,950 (+1.6%).



Apartment Vacancies

The vacancy rate in sampled apartments increased over the year but decreased slightly over the quarter. From the second quarter of 2024 to the second quarter of 2025, the vacancy rate increased from 1.0 percent to 2.3 percent. From the first quarter of 2025 to the second quarter of 2025, the vacancy rate decreased slightly from 2.4 percent to 2.3 percent.

The Sampled Apartment Vacancy Rate Table (bottom of page) presents the historical data referenced above.

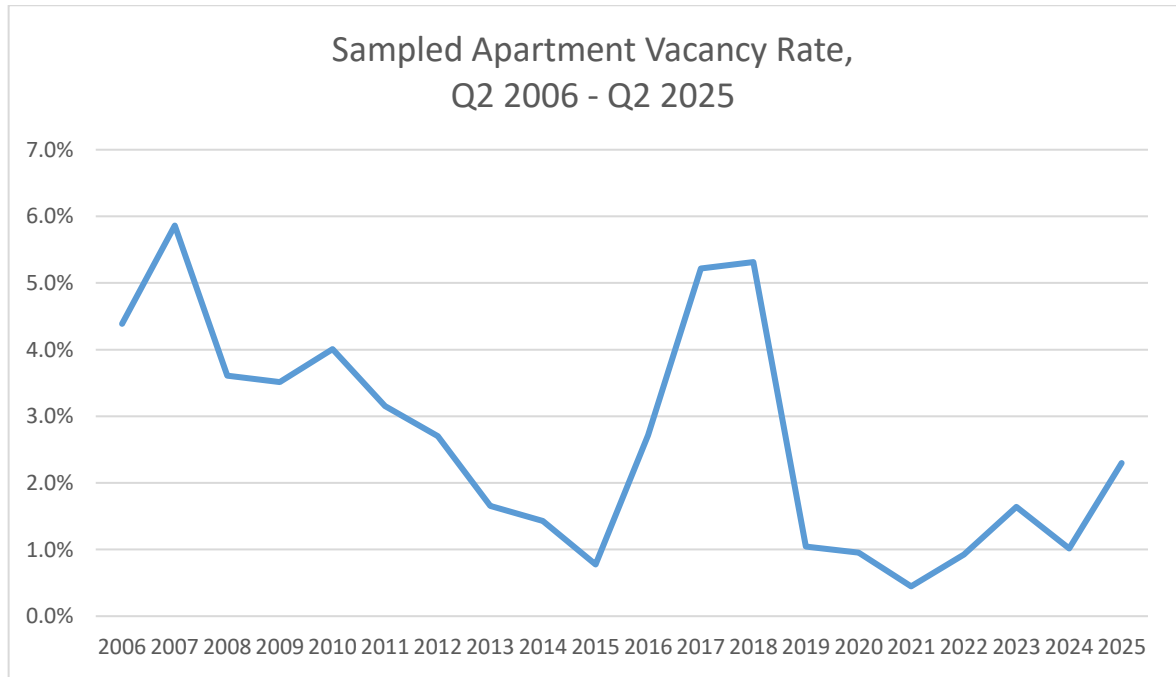
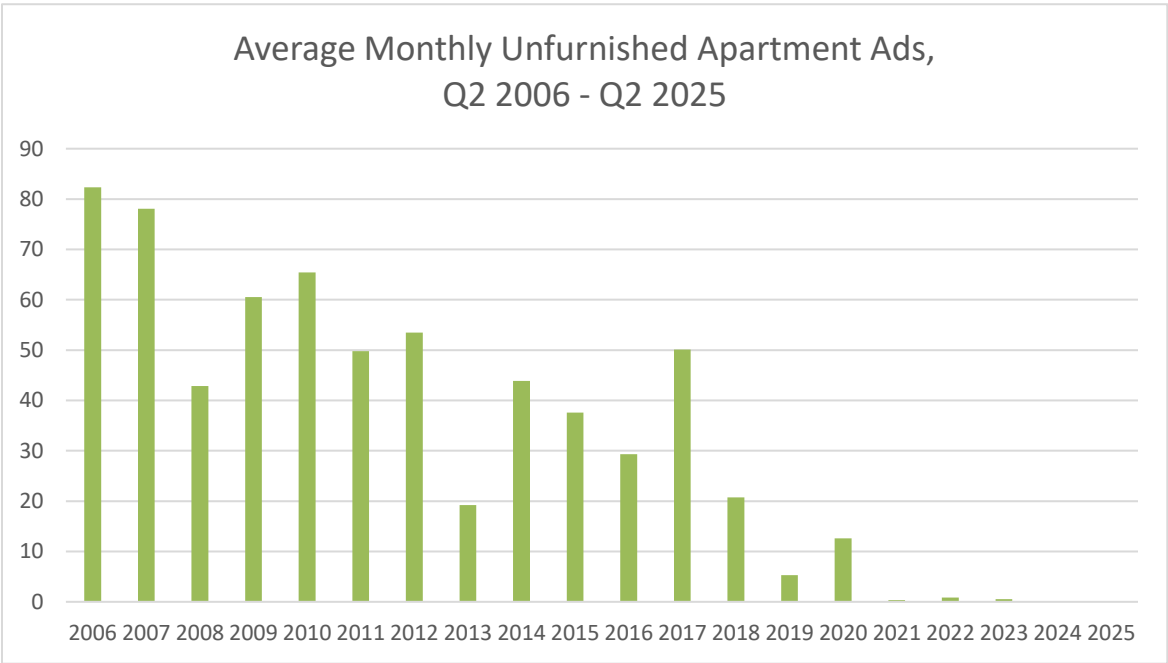


Table 7
Residential Housing Market

	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Cheyenne Board of Realtors							
Avg Monthly Residentials Sold	149	146	110	167	12.1	14.4	51.8
City							
Avg Monthly Units For Sale	175	160	153	185	5.7	15.6	20.9
Avg Sale Price (\$)	\$ 382,520	\$ 387,994	\$ 376,120	\$ 397,694	4.0	2.5	5.7
Avg Days on Market ⁴	32	32	48	34	6.3	6.3	-29.2
Rural							
Avg Monthly Units For Sale	134	82	69	114	-14.9	39.0	65.2
Avg Sale Price (\$)	\$ 546,496	\$ 625,589	\$ 622,769	\$ 674,119	23.4	7.8	8.2
Avg Days on Market	60	58	46	44	-26.7	-24.1	-4.3
Vacancies⁵							
Avg Monthly Furnished Apartments	0	0	0	0	-	-	-
Apartments	0	0	0	0	-	-	-
Avg Monthly Homes and Duplexes	0	0	0	0	-	-	-
Avg Monthly Mobile Homes	1	0	0	0	-	-	-
Sampled Apartments Vacancy Rate ⁶	1.6%	1.0%	2.4%	2.3%	43.8	130.0	-4.2

Note: Each figure reported is an average of the figures for the three months, unless otherwise indicated.

Demographics and Tourism

The following tables provide data on current demographic and tourism trends within Laramie County. Table 8 presents information on human and social services and school enrollments in Laramie County and Table 9 presents tourism indicators.

The average number of people sheltered at the safehouse fell over the year but increased over the quarter. From the second quarter of 2024 to the second quarter of 2025, the monthly average number of people sheltered decreased from 56 to 38 (-32.1%). Over the quarter, the monthly average increased from 34 to 38 (+11.8%).

The number of Temporary Assistance for Needy Families (TANF) distributions increased slightly over the year and over the quarter. The number increased from 88 in the second quarter of 2024 to 90 in the second quarter of 2025 (+2.3%). The number also increased from 88 in the first quarter of 2025 to 90 in the second quarter of 2025 (+2.3%).

Local tourism numbers were mixed over the last year. The Cheyenne Visitor Center saw their numbers decrease from an average of 5,178 in the second quarter of 2024 to 4,822 in the second quarter of 2025 (-6.9%). In addition, Trolley ridership counts went down from last year (-19.8%) as was the I-25 visitor center which saw a decrease over the year of 13.1%. In contrast, the Old West Museum saw a strong increase (+16.8%) as did the Wyoming State Museum (+12.3%).

Occupancy rates at local hotels increased from 66.2 percent in the second quarter of 2024 to 68.6 percent in the second quarter of 2025. Average room rates decreased by 2 percent from \$116.01 in the second quarter of 2024 to \$113.66 in the second quarter of 2025 but increased significantly over the quarter (+15.8%) from \$98.15 to \$113.66.

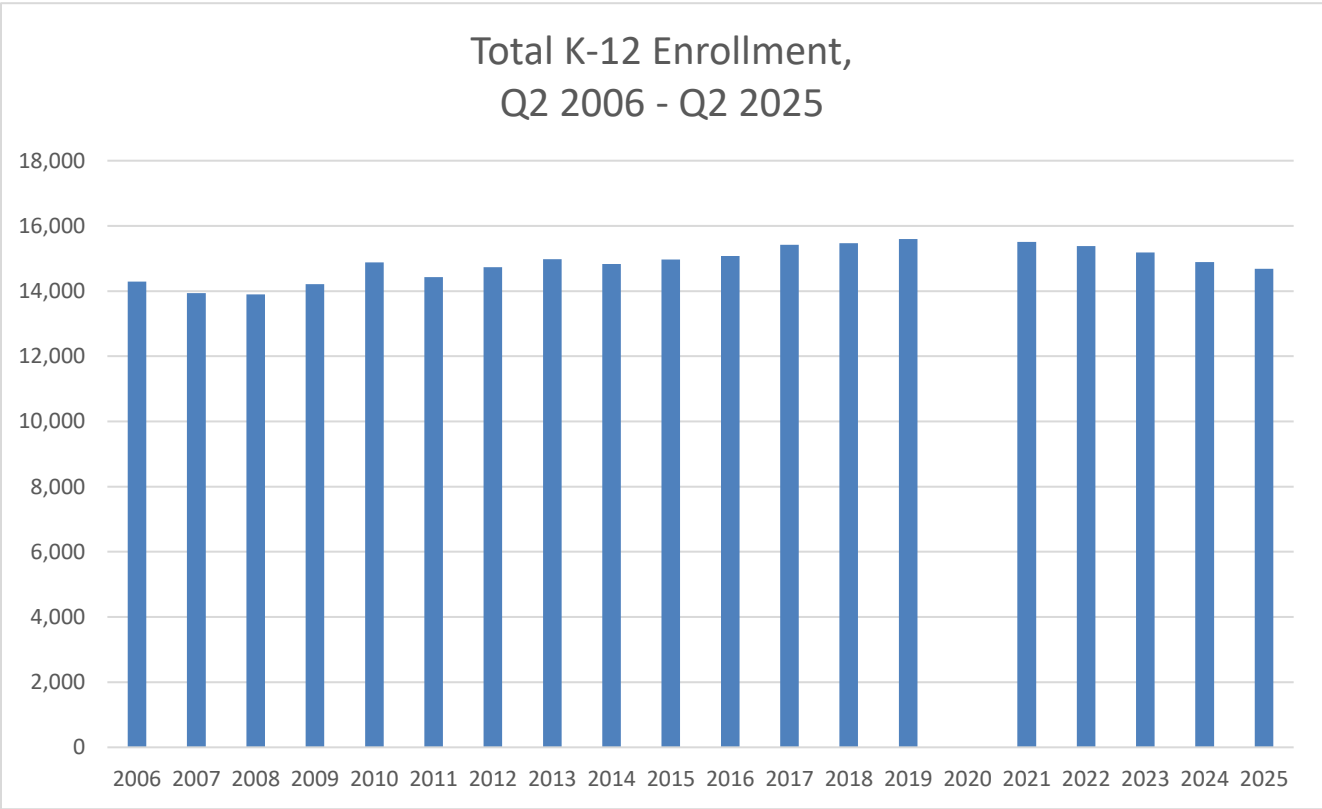
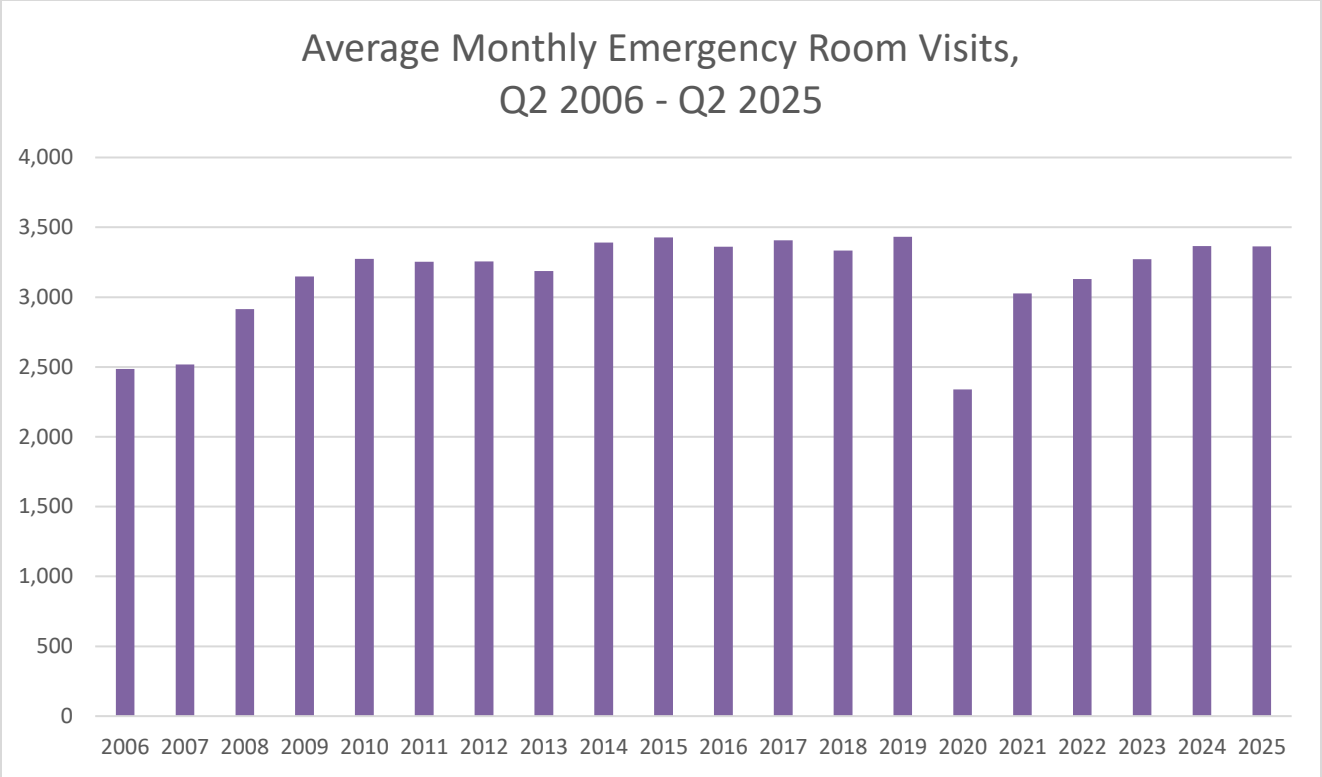
**Table 8
Demographics**

	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Human Services							
Emergency Room Visits	3,271	3,366	3,422	3,364	2.8	-0.1	-1.7
Safehouse - # Sheltered	56	56	34	38	-32.1	-32.1	11.8
DFS/TANF Distributions	90	88	88	90	0.0	2.3	2.3
School Enrollments							
Laramie County School District #1	13,038	12,800	12,682	12,500	-4.1	-2.3	-1.4
Laramie County School District #2	1,067	1,016	1,029	1,019	-4.5	0.3	-1.0
Private Schools ¹	346	328	305	305	-11.8	-7.0	0.0
Home Schooling	452	415	528	528	16.8	27.2	0.0
Poder Academy	282	330	332	332	17.7	0.6	0.0
Total School Enrollment ²	15,185	14,888	14,877	14,683	-3.3	-1.4	-1.3
LCCC Enrollment - FTE (Laramie County Sites)	1,773	1,773	3,437	2,450	38.2	38.2	-28.7
LCCC Enrollment - Headcount (Laramie County)	2,562	2,562	4,696	3,522	37.5	37.5	-25.0

Note: Each figure reported is the average of the figures for three months.

**Table 9
Tourism**

	2Q 2023	2Q 2024	1Q 2025	2Q 2025	2 Year % Chg 2Q/2023 - 2Q/2025	1 Year % Chg 2Q/2024 - 2Q/2025	Qtrly % Chg 1Q/2025 - 2Q/2025
Avg Monthly Accomodations Data							
Occupancy Rate (%)	69.9%	66.2%	49.2%	68.6%	-1.86	3.63	39.43
Average Room Rate	\$ 112.12	\$ 116.01	\$ 98.15	\$ 113.66	1.37	-2.03	15.80
Avg Monthly Visitor Data							
Visit Cheyenne Walk-in Count	5,304	5,178	2,721	4,822	-9.09	-6.88	77.20
Trolley Ridership	840	1,605	309	1,288	53.33	-19.75	316.83
Wyoming State Museum	3,719	3,552	3,808	3,990	7.29	12.33	4.78
I-25 State Visitor Center	8,497	7,794	1,094	6,772	-20.31	-13.12	518.98
Old West Museum Paid Visitor	1,273	1,271	535	1,485	16.65	16.84	177.57



Detailed Tables

Table 10
Employment, Labor Force, and General Business Activity

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Employment														
Total Civilian Labor Force (LAUS)	48,776	48,945	48,843	48,756	47,888	48,978	49,200	49,014	49,312	49,567	50,259	49,857	49,116	2024
	49,636	49,002	49,098	48,267	47,749	48,091							48,641	2025
Total Employment (LAUS)	46,918	47,124	47,196	47,344	46,379	47,432	47,674	47,638	47,947	47,960	48,484	48,030	47,511	2024
	47,447	47,188	47,295	46,865	46,207	46,295							46,883	2025
Total Employment (CES)	47,600	47,800	48,200	48,500	49,000	49,400	49,300	49,100	49,600	49,400	49,200	49,300	48,867	2024
	48,000	48,200	48,600	48,900	49,200	50,000							48,817	2025
Total Unemployment (LAUS)	1,858	1,821	1,647	1,412	1,509	1,547	1,526	1,646	1,365	1,607	1,775	1,827	1,628	2024
	2,189	1,814	1,803	1,402	1,542	1,796							1,758	2025
Unemployment Rate (LAUS)	3.8	3.7	3.4	2.9	3.2	3.2	3.1	3.4	2.8	3.2	3.5	3.7	3	2024
	4.4	3.7	3.7	2.9	3.2	3.7							4	2025
Initial Unemployment Claims	157	59	39	54	50	49	164	177	166	205	242	339	142	2024
	370	285	192	213	168	169							233	2025
Help Wanted Ads	-	-	-	-	-	-	-	-	-	-	-	-	-	2024
	-	-	-	-	-	-	-	-	-	-	-	-	-	2025
General Business Activity														
Auto Registrations	2,980	2,764	3,167	3,452	3,453	3,039	3,406	3,556	3,429	3,385	2,761	3,114	3,209	2024
	3,082	2,828	3,134	3,564	3,459	-							3,213	2025
Enplanements - CYS	1,799	1,954	2,105	2,219	2,447	2,244	2,302	2,330	2,302	2,425	2,317	2,513	2,246	2024
	2,386	2,187	2,543	2,544	2,545	2,592							2,466	2025
Retail Sales (\$)	162,485,100	131,985,100	129,228,300	155,507,400	145,934,200	152,637,600	172,312,633	135,666,452	169,062,940	168,704,596	164,188,205	151,106,918	153,234,954	2024
	166,985,843	134,956,675	125,423,200	155,285,734	153,576,642	163,295,076							149,920,528	2025
Bankruptcies	4	2	14	19	14	6	16	13	13	9	8	7	10	2024
	5	8	14	12	12	10							10	2025

* Labor statistics are compiled from two major sources: Current Population Survey (CPS) and Current Employment Statistics (CES). Local Area Unemployment Statistics (LAUS) are estimated based on CPS data which is collected through household surveys which individuals are reported as employed, unemployed or not in the labor force. This data includes employment for both agriculture and nonagricultural industries. CES data is based on establishment records compiled through monthly surveys of nonfarm employers. Individuals who worked in more than one establishment, full or part-time, are counted each time their names appear on payrolls.

Table 11
Housing and Construction

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Housing														
Real Estate Data														
Total Residential Units for Sale	314	260	253	236	280	321	343	374	381	369	301	355	316	2024
	217	268	296	303	319	373							296	2025
Total Residential Units Sold	97	96	156	130	161	146	153	138	130	134	140	134	135	2024
	84	134	111	162	168	170							138	2025
Average Residential Sold Price (City)	343,762	377,760	363,033	361,884	384,810	417,289	408,833	369,116	385,579	365,505	399,044	389,544	380,513	2024
	366,203	388,679	373,479	392,740	396,360	403,982							386,907	2025
Rental Data														
Furnished Apartments	0	0	0	0	0	0	0	0	0	0	0	0	0.0	2024
	0	0	0	0	0	0							0.0	2025
Unfurnished Apartments	1	0	0	0	0	0	0	0	0	0	0	0	0.1	2024
	0	0	0	0	0	0							0.0	2025
Homes & Duplexes	0	0	0	0	0	0	0	0	0	0	0	0	0.0	2024
	0	0	0	0	0	0							0.0	2025
Mobile Homes	1	1	1	1	0	0	0	0	0	0	0	0	0.3	2024
	0	0	0	0	0	0							0.0	2025
Sampled Apartments % Vacant	2.0%	1.6%	1.0%	0.1%	1.2%	1.1%	2.2%	1.8%	2.0%	2.3%	1.8%	2.1%	1.6%	2024
	2.7%	2.5%	2.0%	3.0%	1.8%	2.1%							2.3%	2025
Construction														
City														
Single-Family Permits	4	17	22	17	31	13	7	10	11	9	2	13	13.0	2024
	12	18	9	12	4	26							13.5	2025
Total Building Permits	238	244	216	243	260	189	237	206	207	314	215	223	233	2024
	265	260	240	287	213	131							233	2025
Value of Authorized Construction	\$9,164,669	\$394,094,654	\$388,930,067	\$29,464,264	\$32,733,346	\$11,148,925	\$10,243,078	\$39,564,408	\$848,384,333	\$24,798,524	\$11,846,389	\$18,177,751	\$151,545,867	2024
	\$20,056,564	\$11,258,721	\$70,657,658	\$8,776,317	\$16,693,017	\$11,901,554							\$23,223,972	2025
Residential Permit Value	\$2,002,821	\$4,472,755	\$5,445,177	\$4,775,268	\$7,930,210	\$3,834,823	\$2,142,322	\$2,877,440	\$3,123,304	\$2,096,743	\$578,779	\$3,019,180	\$3,524,902	2024
	\$4,022,084	\$4,048,766	\$2,869,320	\$3,091,085	\$990,920	\$5,967,507							\$3,498,280	2025
Rural														
Single-Family Permits	7	9	9	21	15	17	13	17	14	11	11	13	13.1	2024
	5	7	14	15	14	24							13.2	2025

Note: Data are not seasonally adjusted. Single family building permits for Cheyenne includes new residences and new townhouses.

Table 12
Human Services and School Enrollments

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Human Services														
Total Emergency Room Visits	3,404	3,191	3,281	3,301	3,450	3,348	3,529	3,390	3,333	3,334	3,227	3,670	3,372	2024
	3,495	3,215	3,557	3,224	3,501	3,366							3,393	2025
Total CRMC Admissions	772	710	725	711	750	744	745	739	706	752	702	792	737	2024
	793	719	765	663	752	705							733	2025
Safehouse - Number of People Sheltered	63	56	59	65	49	53	45	46	47	60	59	52	55	2024
	42	24	36	48	37	29							36	2025
TANF Distribution Counts	85	89	86	91	85	87	83	84	94	94	100	96	90	2024
	92	85	87	93	92	84	85						88	2025
School Enrollments														
Laramie County District #1	12,954	12,873	12,829	12,820	12,779	-	-		13,038	13,038	12,854	12,822	12,890	2024
	12,776	12,695	12,577	12,507	12,493	-	-						12,609	2025
Laramie County District #2	1,023	1,022	1,013	1,017	1,014	-	-		1,026	1,030	1,029	1,030	1,023	2024
	1,030	1,029	1,027	1,017	1,020	-	-						1,025	2025
Total School Enrollment	15,056	14,969	14,915	14,910	14,866	-	-		15,244	15,248	15,056	15,026	15,032	2024
	14,975	14,889	14,769	14,689	14,678	-	-						14,800	2025
LCCC Enrollment - FTE (Laramie County Sites)	2,967	2,967	2,967	2,967	2,967	403	403	3,181	3,181	3,181	3,181	3,181	2,629	2024
	3,437	3,437	3,437	3,437	3,437	476							2,943	2025
LCCC Enrollment - Headcount (Laramie County Sites)	4,131	4,131	4,131	4,131	4,131	1,007	1,007	4,225	4,225	4,225	4,225	4,225	3,650	2024
	4,696	4,696	4,696	4,696	4,696	1,175							4,109	2025

N/A - Not Available

Note: Data are not seasonally adjusted.

Table 13
Taxes and Tourism

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Taxes														
Tax Collections - 4% State, 1% Optional, & Lodging	\$17,448,057	\$11,913,646	\$11,956,335	\$14,447,519	\$12,826,977	\$13,957,260	\$18,952,969	\$12,824,594	\$15,380,054	\$15,842,273	\$14,093,504	\$13,844,858	\$14,457,337	2024
	\$16,999,969	\$12,597,054	\$11,323,715	\$15,644,012	\$13,932,910	\$14,274,637							\$14,128,716	2025
Tax Collections - Wholesale and Retail Sales and Use Tax	\$9,202,658	\$6,516,747	\$5,938,255	\$7,639,364	\$6,573,646	\$6,609,691	\$8,145,374	\$5,409,157	\$8,089,774	\$8,417,314	\$7,230,700	\$7,446,364	\$7,268,254	2024
	\$9,466,973	\$6,281,682	\$5,816,332	\$8,088,709	\$6,929,000	\$7,067,341							\$7,275,006	2025
Tax Receipts to County Entities - 4% State & 1% Optional	\$7,497,185	\$5,094,846	\$5,100,166	\$6,176,737	\$5,460,943	\$5,956,608	\$8,002,847	\$5,296,344	\$6,458,508	\$6,650,067	\$5,980,681	\$5,952,241	\$6,135,598	2024
	\$7,303,450	\$5,416,343	\$4,841,697	\$6,687,079	\$5,990,524	\$6,078,772							\$6,052,978	2025
Tax Receipts - 1% Optional Sales and Use Tax	\$3,410,236	\$2,338,458	\$2,328,496	\$2,808,637	\$2,491,971	\$2,704,898	\$3,640,459	\$2,423,119	\$2,948,664	\$3,032,749	\$2,722,990	\$2,709,422	\$2,796,675	2024
	\$3,328,477	\$2,464,779	\$2,203,894	\$3,039,028	\$2,722,940	\$2,763,051							\$2,753,695	2025
Tax Receipts - Lodging Tax	\$81,874	\$69,967	\$73,798	\$82,161	\$91,488	\$90,056	\$174,244	\$181,949	\$147,307	\$165,167	\$105,850	\$64,826	\$110,724	2024
	\$80,958	\$65,588	\$64,494	\$98,362	\$69,852	\$108,711							\$81,327	2025
Tourism														
Occupancy Percentage	45.6	50.0	49.0	58.0	65.4	75.0	74.8	71.0	68.9	60.5	49.5	37.7	58.8	2024
	46.3	46.9	54.4	58.8	68.0	78.9							58.9	2025
Average Room Rate	\$93.18	\$100.34	\$97.27	\$110.08	\$113.53	\$124.42	\$185.76	\$124.12	\$117.37	\$106.63	\$96.23	\$91.23	\$113.35	2024
	\$99.23	\$97.81	\$97.40	\$99.48	\$110.69	\$130.80							\$105.90	2025
Visit Cheyenne Walk-In Count	2,767	3,035	4,657	3,883	5,684	5,967	11,891	11,130	5,114	3,256	3,725	3,548	5,388	2024
	1,900	2,566	3,696	3,484	5,210	5,771							3,771	2025
Trolley Ridership	1,597	1,572	1,226	2,403	1,551	860	5,469	929	616	525	385	4,429	1,797	2024
	408	394	125	349	2,077	1,438							799	2025
Wyoming State Museum	2,301	2,010	3,072	2,634	3,648	4,374	6,529	3,933	2,414	5,445	2,728	2,851	3,495	2024
	2,097	6,440	2,886	2,837	4,146	4,986							3,899	2025
I-25 State Visitor Center	1,058	1,256	1,203	2,528	6,661	14,194	16,586	12,707	10,193	3,598	1,558	1,011	6,046	2024
	1,283	1,205	794	1,926	6,002	12,387							3,933	2025
Old West Museum Paid Visitor	292	341	632	633	1,265	1,916	6,776	1,735	1,592	977	573	478	1,434	2024
	321	376	907	801	1,608	2,045							1,010	2025

Cheyenne/Laramie County Profile

Items	Most Recent Period		Previous Period		% Change In Value
	Year	Value	Year	Value	
Demography					
Total Population - Cheyenne ¹	2023	65,168	2022	64,623	0.8%
Total Population - Laramie County ¹	2023	100,984	2022	100,723	0.3%
Total Male Population ¹	2023	51,416	2022	51,334	0.2%
Total Female Population ¹	2023	49,568	2022	49,389	0.4%
% of Population - Under 18 Years Old ¹	2023	22.1%	2022	22.3%	-0.9%
% of Population - 65 Years & Older ¹	2023	17.8%	2022	17.4%	2.4%
Median Age ²	2023	38.5	2022	38.2	0.8%
% of Population - White Alone (Non-Hispanic) ¹	2023	77.5%	2022	77.5%	0.0%
% of Population - Native American Alone ¹	2023	0.6%	2022	0.6%	0.0%
% of Population - Hispanic or Latino ¹	2023	15.9%	2022	15.8%	0.6%
Households - County ²	2023	44,460	2022	42,559	4.5%
Average Household Size - County ²	2023	2.20	2022	2.34	-6.0%
Households - Cheyenne ³	2023	28,956	2022	28,455	1.8%
% of Households (HH) Headed by Married Couples ²	2023	47.6%	2022	44.9%	5.9%
% of HH Headed by Single Female (w/own children <18 yrs.) ²	2023	4.3%	2022	3.9%	9.3%
Weather & Geography					
Total Area (sq. miles) ⁴	2010	2,686	-	-	-
Total Area (sq. miles) ¹¹ - Cheyenne	2023	39.61	2022	36.66	8.0%
Water Area (sq. miles)	2000	1.6	-	-	-
Elevation (ft.) ⁵	2010	6,062	-	-	-
Avg Max Temperature (F) - Cheyenne ⁵	1991 - 20	59.2	1981 - 10	58.6	1.0%
Avg Min Temperature (F) - Cheyenne ⁵	1991 - 20	34.6	1981 - 10	33.9	2.1%
Average Annual Precipitation (inches) - Cheyenne ⁵	1991 - 20	15.4	1981 - 10	15.9	-3.3%
Average Daily Wind Speed (mph) ⁵	2001-11	11.8	1996 - 06	12.4	-4.8%
Crime & Law Enforcement ⁶					
Crimes	2023	6,077	2022	6,252	-2.8%
Crimes per 10,000 Persons	2023	601.8	2022	620.7	-3.0%
Homicides per 10,000 Persons	2023	0.3	2022	0.8	-62.5%
Rapes per 10,000 Persons	2023	4.8	2022	5.9	-18.6%
Robberies per 10,000 Persons	2023	3.1	2022	1.9	63.2%
Aggravated Assaults per 10,000 Persons	2023	14.0	2022	24.4	-42.6%
Burglaries per 10,000 Persons	2023	37.6	2022	32.9	14.3%
Larcenies & Thefts per 10,000 Persons	2023	210.0	2022	206.4	1.7%
Motor Vehicle Thefts per 10,000 Persons	2023	24.9	2022	25.1	-0.8%
Education					
% of Pop. (25 yrs. & older) with High School Diploma or higher ²	2023	95.3%	2022	95.0%	0.3%
% of Pop. (25 yrs. & older) with Bachelor's Degree or higher ²	2023	33.4%	2022	28.4%	17.6%
Student-Teacher Ratio in LCSD #1 ⁷	2023-24	12.9	2022-23	13.4	-3.7%
Student-Teacher Ratio in LCSD #2 ⁷	2023-24	10.5	2022-23	11.4	-7.9%
Operating Expenditures Per Pupil in LCSD #1 ⁷	2022-23	\$19,853	2021-22	\$20,186	-1.6%
Operating Expenditures Per Pupil in LCSD #2 ⁷	2022-23	\$21,703	2021-22	\$22,531	-3.7%
LCSD #1 Enrollment ⁸	2023-24	13,355	2022-23	13,641	-2.1%
LCSD #2 Enrollment ⁸	2023-24	1,054	2022-23	1,081	-2.5%
Total School Enrollments Laramie County ⁹	2023-24	15,032	2022-23	15,244	-1.4%
% of Students in Private Schools ⁹	2023-24	2.1%	2022-23	2.2%	-4.5%
% of Students Home-Schooled ⁹	2023-24	3.1%	2022-23	2.8%	10.4%
ACT Average Composite Score (range 1-36) LCSD #1 ¹⁰	2023-24	19.3	2022-23	18.6	3.8%
ACT Average Composite Score (range 1-36) LCSD #2 ¹⁰	2023-24	18.6	2022-23	17.9	3.9%
LCSD #1 Graduation Rate ¹¹	2023-24	79.3%	2022-23	77.4%	2.5%
LCSD #2 Graduation Rate ¹¹	2023-24	93.5%	2022-23	89.5%	4.5%

Items	Most Recent Period		Previous Period		% Change In Value
	Year	Value	Year	Value	
Full-time Equivalent (FTE) Enrollment at LCCC (Fall Semester) ¹²	2024	3,175.4	2023	2,962.5	7.2%
Average Student Age at LCCC (Fall Semester) ¹²	2023	24	2022	23	4.3%
3 -Year Graduation Rate at LCCC ¹²	2023	35.0%	2022	36.7%	-4.6%
3 - Year Rate of Transfer from LCCC ¹²	2023	20.0%	2022	19.8%	1.0%
Housing					
Average Rent for 2-3 Bedroom House (\$) ¹³	2Q24	\$1,658	2Q23	\$1,653	0.3%
Average Rent for 2 Bedroom Apartment (\$) ¹³	2Q24	\$1,187	2Q23	\$1,113	6.6%
Average Rent for 2-3 Bedroom Mobile Home (\$) ¹³	2Q24	\$1,156	2Q23	\$1,230	-6.0%
Average Sales Price - Cheyenne ¹⁴	2024	\$380,513	2023	\$372,305	2.2%
Average Sales Price - Rural Laramie County ¹⁴	2024	\$603,382	2023	\$575,456	4.9%
Laramie County's Economy					
Median Household Income ²	2023	\$77,884	2022	\$71,621	8.7%
Mean Household Income ²	2023	\$99,326	2022	\$87,219	13.9%
Per Capita Personal Income (\$) ¹⁵	2023	\$65,150	2022	\$59,148	10.1%
Average Wage per Job ¹⁵	2023	\$59,783	2022	\$57,995	3.1%
Average Annual Pay (\$) ¹⁶	2023	\$54,803	2022	\$52,930	3.5%
Employment & Labor					
Employment ¹⁷	2022	46,692	2021	46,692	0.0%
Unemployment Rate ¹⁸	2022	3.9%	2021	3.9%	0.0%
Total Non-farm Jobs ¹⁵	2022	79,655	2021	77,218	3.2%
Percent of Jobs in Selected Industries					
% of Jobs in Farming	2022	1.7%	2021	1.8%	-2.2%
% of Jobs in Mining	2022	1.0%	2021	0.9%	13.3%
% of Jobs in Government	2022	21.7%	2021	22.7%	-4.2%
% of Jobs in Construction	2022	5.4%	2021	6.1%	-12.6%
% of Jobs in Manufacturing	2022	-	2021	1.9%	-
% of Jobs in Trans. & Ware.	2022	6.5%	2021	6.6%	-1.6%
% of Jobs in FIRE	2022	22.8%	2021	21.0%	8.5%
% of Jobs in Retail Trade	2022	8.5%	2021	8.6%	-0.6%
% of Jobs in Wholesale	2022	1.8%	2021	1.7%	5.3%
Labor Force Demographics²					
% of Labor Force Age 16-19	2022	4.1%	2021	5.2%	-21.0%
% of Labor Force Age 20-24	2022	10.5%	2021	11.2%	-6.0%
% of Labor Force Age 25-44	2022	45.5%	2021	44.4%	2.6%
% of Labor Force Age 45-54	2022	18.9%	2021	20.4%	-7.5%
% of Labor Force Age 55-64	2022	15.2%	2021	14.9%	1.5%
% of Labor Force Age 65-74	2022	5.0%	2021	3.1%	60.1%
% of Labor Force Age 75 and over	2022	0.8%	2021	0.8%	1.7%
% of Labor Force Male	2022	56.0%	2021	55.3%	1.3%
% of Labor Force Female	2022	44.0%	2021	44.7%	-1.6%
% of Males in Labor Force	2022	88.6%	2021	87.1%	1.7%
% of Females in Labor Force	2022	76.3%	2021	73.0%	4.5%
CPI					
U.S. CPI ¹⁹	2024	313.7	2023	304.7	3.0%
Annual Inflation Rate - Cheyenne ¹³	2Q24	3.9%	2Q23	4.3%	-9.3%

Sources:

¹Wyoming Department of Information & Administration, Economic Analysis Division, Population Estimates as of July 1

²U.S. Census Bureau, American Community Survey, 1 Year Estimates

³U.S. Census Bureau, American Community Survey, 5 Year Estimates

⁴U.S. Census Bureau, State and County QuickFacts

⁵Western Regional Climate Center

⁶Wyoming Division of Criminal Investigation

⁷Wyoming Department of Education Statistical Report Series 3, District Financial Profile

⁸Wyoming Department of Education Statistical Report Series 2, Fall Enrollment Summary by Grade, for Districts and State

⁹WCBEA from Wyoming Department of Education, LCSD#1, LCSD#2 and Cheyenne Area Schools

¹⁰Wyoming Department of Education, Assessment Reports

¹¹Wyoming Department of Education, District Graduation Rates

¹²Laramie County Community College, Institutional Research Office

¹³Wyoming Department of Administration & Information, Economic

¹⁴Cheyenne Board of Realtors

¹⁵U.S. Department of Commerce, Bureau of Economic Analysis

Note: Non-farm employment data include proprietors

¹⁶U.S. Department of Labor, Bureau of Labor Statistics

¹⁷Wyoming Department of Workforce Services, Labor Market Information, CES Data

¹⁸Wyoming Department of Workforce Services, Labor Market Information, LAUS Data

¹⁹U.S. Department of Labor, Bureau of Labor Statistics, CPI-U, for all Urban Consumers, U.S. City Average

Data Sources

Automobile Registrations:

- Laramie County Clerk

Banking Data:

- National Credit Union Administration
- Federal Deposit Insurance Corporation (FDIC) Survey of Deposits (SOD).
- FDIC Deposit Market Share Report
- Federal Financial Institutions Examination Center

Bankruptcies:

- U.S. Clerk of Bankruptcy Court

Building Permits:

- City of Cheyenne Building Safety Department
- Laramie County Planning & Development

Employment:

- Wyoming Department of Workforce Services

Enplanements:

- Cheyenne Regional Airport

Housing:

- Cheyenne area apartment complexes
- Cheyenne Board of Realtors

Human Services:

- Cheyenne Police Department
- Wyoming Department of Family Services
- Safehouse Services
- Cheyenne Regional Medical Center

Oil:

- Wyoming Oil and Gas Commission

Planning and Development:

- City of Cheyenne Planning Commission
- Laramie County Planning Commission

Taxes:

- Wyoming Department of Revenue

Schools:

- Laramie County Community College
- Laramie County School District #1 and #2
- Cheyenne area private schools

Tourism:

- Visit Cheyenne