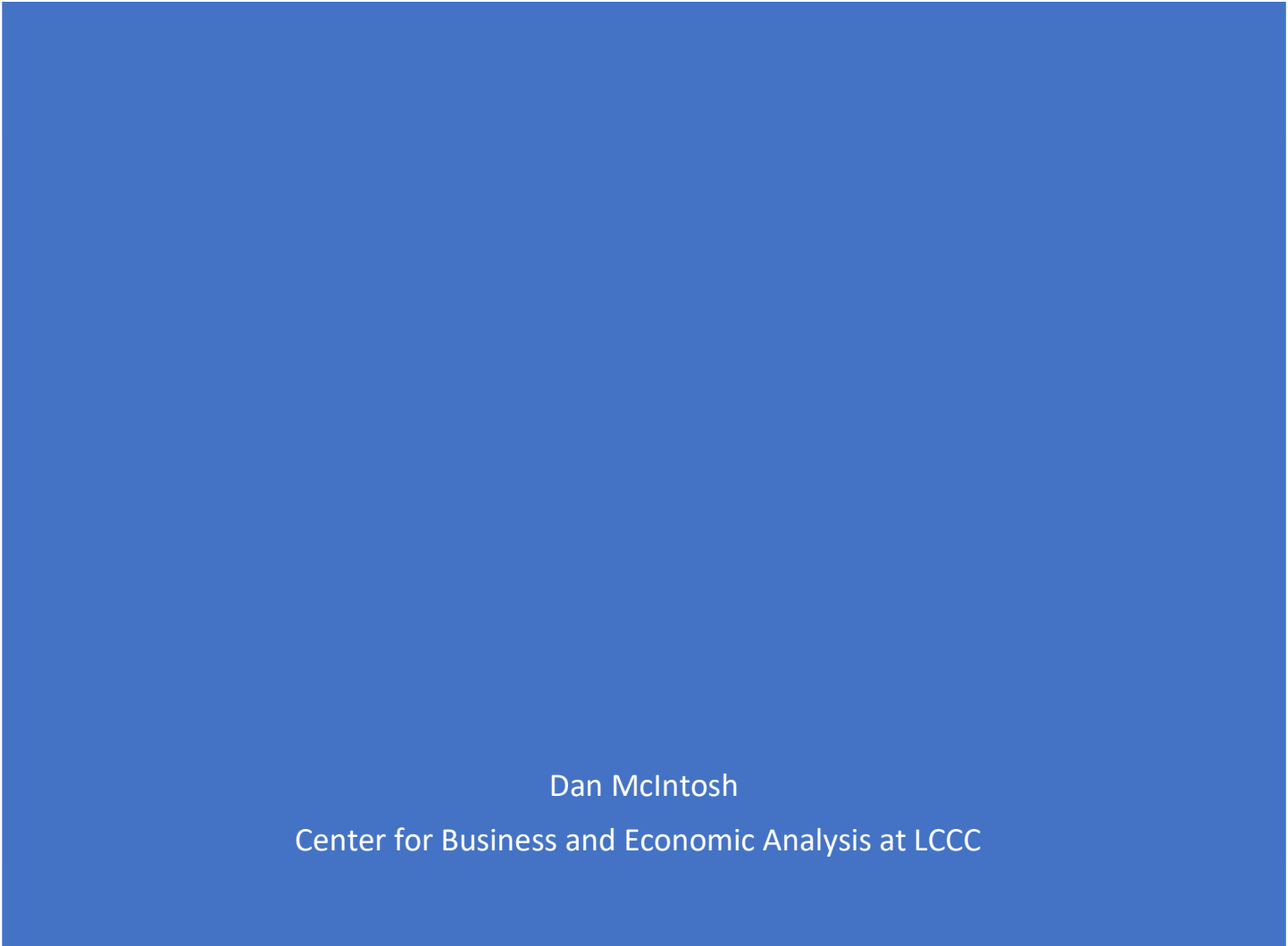




LARAMIE COUNTY ECONOMIC INDICATORS SECOND QUARTER 2026



Dan McIntosh

Center for Business and Economic Analysis at LCCC

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The articles appearing in this publication represent the opinions of the author and do not necessarily reflect the views of funding agencies and organizations. Duplication or quotation of material in this publication is welcomed. We request that you credit WCBEA@LCCC.

Preface

Hard copies of this publication are no longer available. This publication and past publications are available in PDF format on our website: www.wyomingeconomicdata.com.

Sign up for notification of publication releases at www.wyomingeconomicdata.com or send us an email at staff@wyomingeconomicdata.com.

WCBEA@LCCC sincerely appreciates past and continuing cooperation of the entities listed in our data sources throughout the report. This report would not be possible without the financial support of the Cheyenne-Laramie County Economic Development Joint Powers Board and Cheyenne LEADS.

Economic Indicators Analysis

Economic Indicators for the Second Quarter of 2026

Overview

Laramie County's economic indicators were mixed in the second quarter of 2026. The labor market sent conflicting signals: the unemployment rate dropped back below 3 percent, but the number of employed residents and the size of the labor force both fell over the year. Retail sales were up from last year, as were general purpose tax receipts, though total tax collections were nearly flat because the county's sixth penny stopped collecting in May. Within retail sales, 9 sectors saw increases over the year and 5 sectors saw decreases. Single-family construction was down inside Cheyenne and up outside it, and home prices in the city rose over last year's prices. Oil prices jumped over the year while oil production continued to fall. Credit unions have seen delinquent payments rise over the last year, and net income is also lower than a year ago. Tourism figures for the quarter were not yet complete at the time of publication. Overall, the county's economy is holding up, but the softness in employment that showed up in the first quarter did not go away.

Laramie County labor data for the second quarter of 2026 were negative over the year and mixed over the quarter. Local Area Unemployment Statistics (LAUS) data showed a decrease in employment over the year and over the quarter. Current Employment Statistics (CES) data showed a decrease in the number of jobs in Laramie County over the year but an increase over the quarter. Over the year, LAUS data showed a decrease of 701 workers (-1.50%) while the CES data indicated a decrease of 533 jobs (-1.07%) from the second quarter of 2025 to the second quarter of 2026. From the first quarter of 2026 to the second quarter of 2026, LAUS data reported a 259 decrease in workers (-0.56%) and CES data indicated an increase of 1,133 jobs during the same time period (+2.35%). It is important to keep in mind the difference between the LAUS data and the CES data.¹ LAUS data are based on a survey of households and CES data are based on a survey of employers. The LAUS data indicated fewer Laramie County residents were employed than a year ago. The CES data count jobs located in the county, not workers, and showed a decrease in the number of jobs in the county over the last year. Over the quarter, LAUS data showed a decline while CES data showed a seasonal gain.

The number of unemployed workers decreased over the year and over the quarter. The number of unemployed workers decreased from 1,580 in the second quarter of 2025 to 1,342 in the second quarter of 2026 (-15.06%). The number decreased from 1,995 in the first quarter of 2026 to 1,342 in the second quarter of 2026 (-32.72%). Correspondingly, the average monthly unemployment rate fell over the year and over the quarter, decreasing from 3.3 percent in the second quarter of 2025 to 2.8 percent in the second quarter of 2026, and the average monthly rate moved down from 4.1 percent in the first quarter of 2026 to 2.8 percent in the second quarter of 2026. Part of the drop in the unemployment rate reflects a smaller labor force: the county labor force averaged 47,416 in the second quarter of 2026, down 1.84 percent from a year ago.

¹ For more information regarding the LAUS methodology, please see <https://doe.state.wy.us/lmi/laus/toc.htm>, Brief Explanation of the LAUS methodology (posted on 05/15/2017). For more information regarding the CES methodology, please see <https://www.bls.gov/sae/sample.htm>.

The general level of economic activity in Laramie County, as measured by retail sales, increased 10.47 percent from one year ago. Tax receipts by local governments increased over the last year, rising 14.78 percent from the second quarter of 2025 to the second quarter of 2026. Total tax collections were up only 0.85 percent over the same period, because the county's 1 percent Specific Purpose (sixth penny) tax finished collecting during the quarter. The general purpose measures are the cleaner comparison this quarter.

Oil activity in Laramie County was down from last year and last quarter on the production side, while prices rose sharply. From the second quarter of 2025 to the second quarter of 2026, oil production was down 24.55 percent and oil prices rose 48.15 percent. Over the quarter, oil production fell 5.89 percent and prices rose. From the first quarter of 2026 to the second quarter of 2026, oil prices increased from \$71.98 to \$95.75 per barrel (+33.02%). Over the year, prices moved from \$64.63 in the second quarter of 2025 to \$95.75 in the second quarter of 2026 (+48.15%).

In Cheyenne, single-family building permits decreased over the year and over the quarter. The number fell from 62 in the second quarter of 2025 to 26 in the second quarter of 2026 (-58.1%), and from 43 in the first quarter of 2026 to 26 (-39.5%). Outside Cheyenne, single-family building permits increased over the year and over the quarter. The number rose from 53 in the second quarter of 2025 to 70 in the second quarter of 2026 (+32.1%). Over the quarter, the number increased from 37 in the first quarter of 2026 to 70 in the second quarter of 2026 (+89.2%).

The housing market picked up with the season. The average number of houses sold rose (+32.5%) over the quarter, though it remained below a year ago (-6.2%). The average number of units for sale in the city fell (-6.9%) over the quarter, while rural inventory rose (+30.0%). Housing prices in the city rose over the year in the second quarter of 2026. In the city, the average sales price rose from \$397,694 in the second quarter of 2025 to \$417,460 in the second quarter of 2026 (+5.0%). Over the quarter, city prices rose 7.2 percent. In rural Laramie County, the year-over-year average sales price for homes slipped 1.4 percent, from \$674,119 in the second quarter of 2025 to \$664,385 in the second quarter of 2026. Over the quarter, rural prices came down 3.4 percent. Homes are also moving faster: the average days on market fell to 25 days in the city and 39 days in the rural county. It will be worth watching whether the spring pickup in sales carries into the second half of the year.

This report contains detailed information and analysis on a wide range of economic indicators for the Greater Cheyenne area. Please feel free to contact the WCBEA@LCCC with any questions.

Labor Market

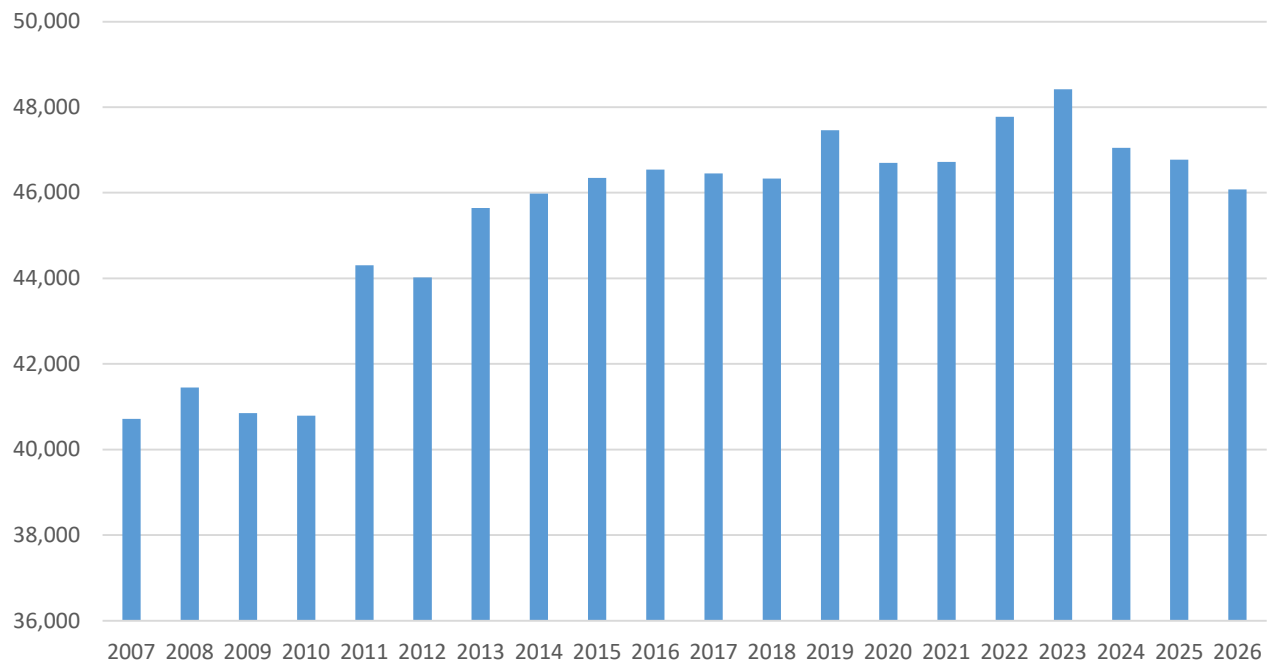
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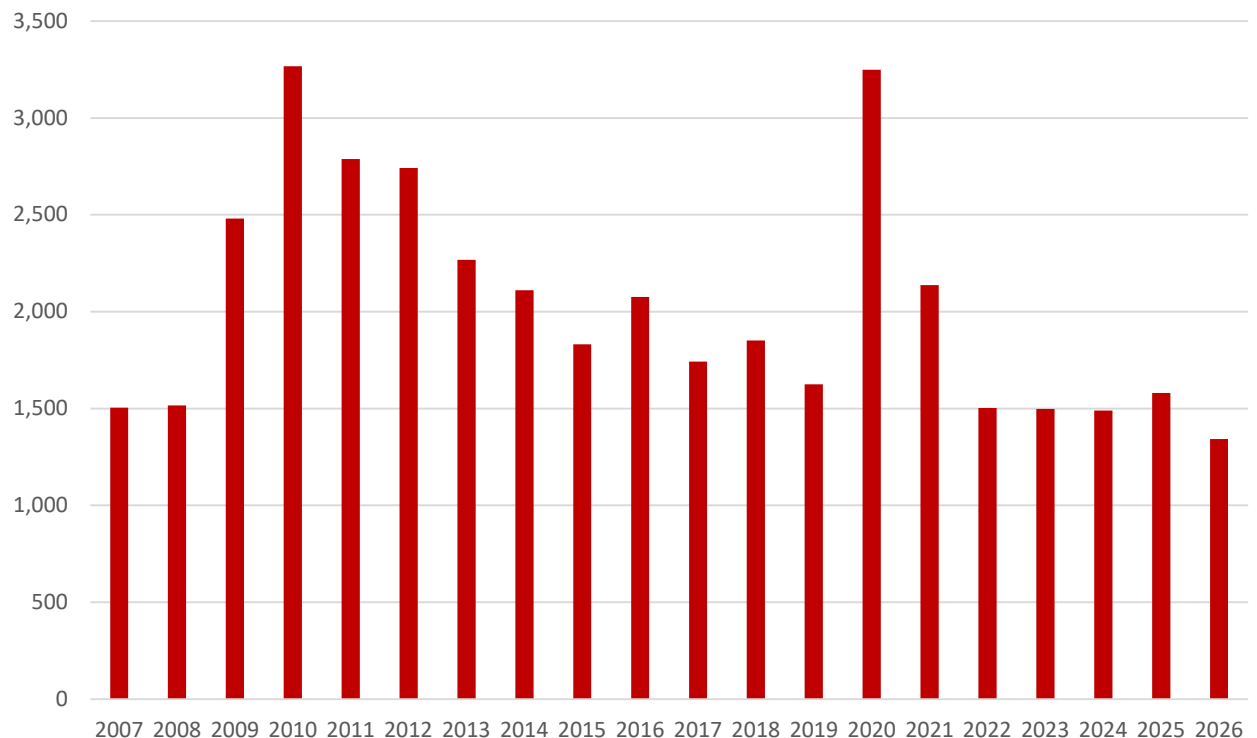
Initial unemployment claims rose from last year but eased from last quarter. Initial unemployment claims increased from a monthly average of 183 in the second quarter of 2025 to a monthly average of 211 in the second quarter of 2026 (+15.09%). Initial unemployment claims decreased during the quarter, from a monthly average of 258 in the first quarter of 2026 to 211 in the second quarter of 2026 (-18.22%). See Table 1 below for additional details.

² ² For more information regarding the LAUS methodology, please see <https://doe.state.wy.us/lmi/laus/toc.htm>, Brief Explanation of the LAUS methodology (posted on 05/15/2017). For more information regarding the CES methodology, please see <https://www.bls.gov/sae/sample.htm>.

Laramie County Employment,
Q2 2007 - Q2 2026



Laramie County Unemployment,
Q2 2007 - Q2 2026



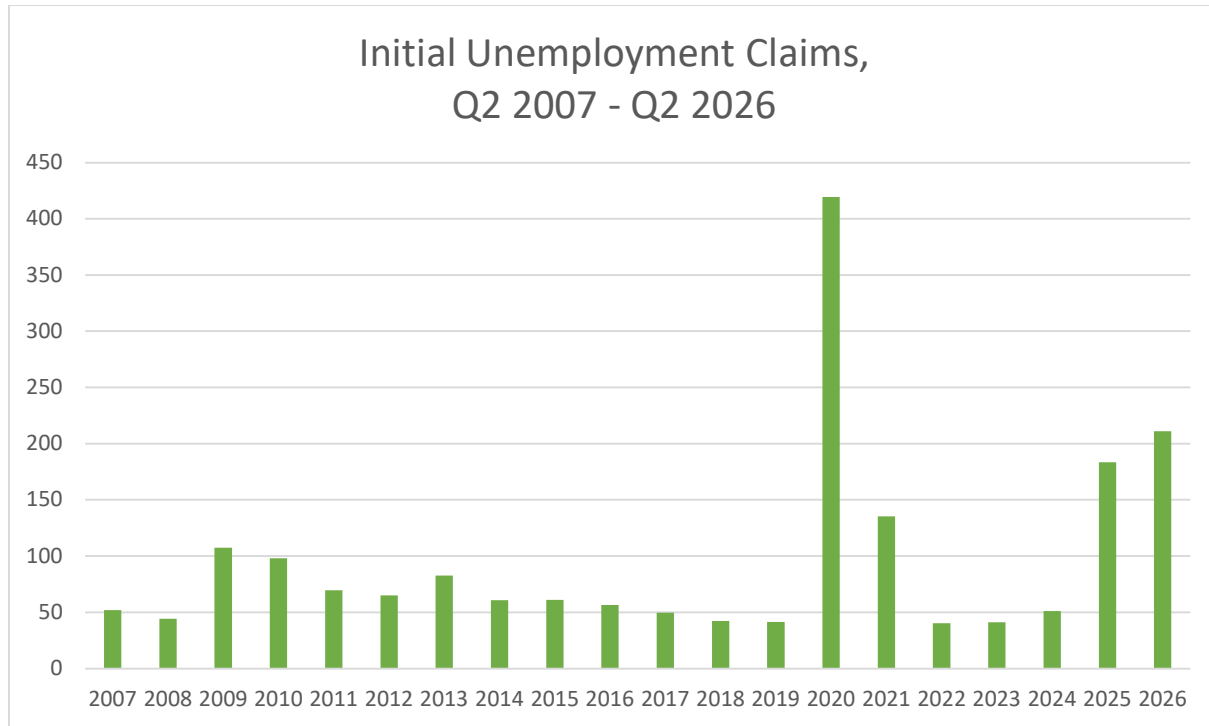


Table 1
Labor Market *

	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Avg Monthly Civilian Labor Force (LAUS)	48,541	48,306	48,327	47,416	-2.32	-1.84	-1.89
Avg Monthly Employment (LAUS)	47,052	46,775	46,333	46,074	-2.08	-1.50	-0.56
Avg Monthly Employment (CES)	48,967	49,933	48,267	49,400	0.88	-1.07	2.35
Avg Monthly Unemployment (LAUS)	1,489	1,580	1,995	1,342	-9.89	-15.06	-32.72
Avg Monthly Unemployment Rate (LAUS)	3.1	3.3	4.1	2.8	-8.60	-13.27	-31.45
Avg Monthly Initial Unemployment Claims (LAUS)	51	183	258	211	313.73	15.09	-18.22

* Labor Market statistics are compiled from two major sources: Current Population Survey (CPS) and Current Employment Statistics (CES). Local Area Unemployment Statistics (LAUS) are estimated based on CPS data which is collected through household surveys which individuals are reported as employed, unemployed or not in the labor force. This data includes employment for both agriculture and nonagricultural industries. CES data is based on establishment records compiled through monthly surveys of nonfarm employers. Individuals who worked in more than one establishment, full or part-time, are counted each time their names appear on payrolls. Figures reported are the monthly average for the quarter.

General Business Activity

Table 2 provides some basic indicators of the level of economic activity in Laramie County.

Estimated retail sales for the second quarter of 2026 were \$521,569,000. This represented an increase of 10.47 percent from one year ago and an increase of 4.52 percent from the first quarter of 2026. Detailed information about retail sales by subsector is available in Table 3A in the Government Finances section of this report.

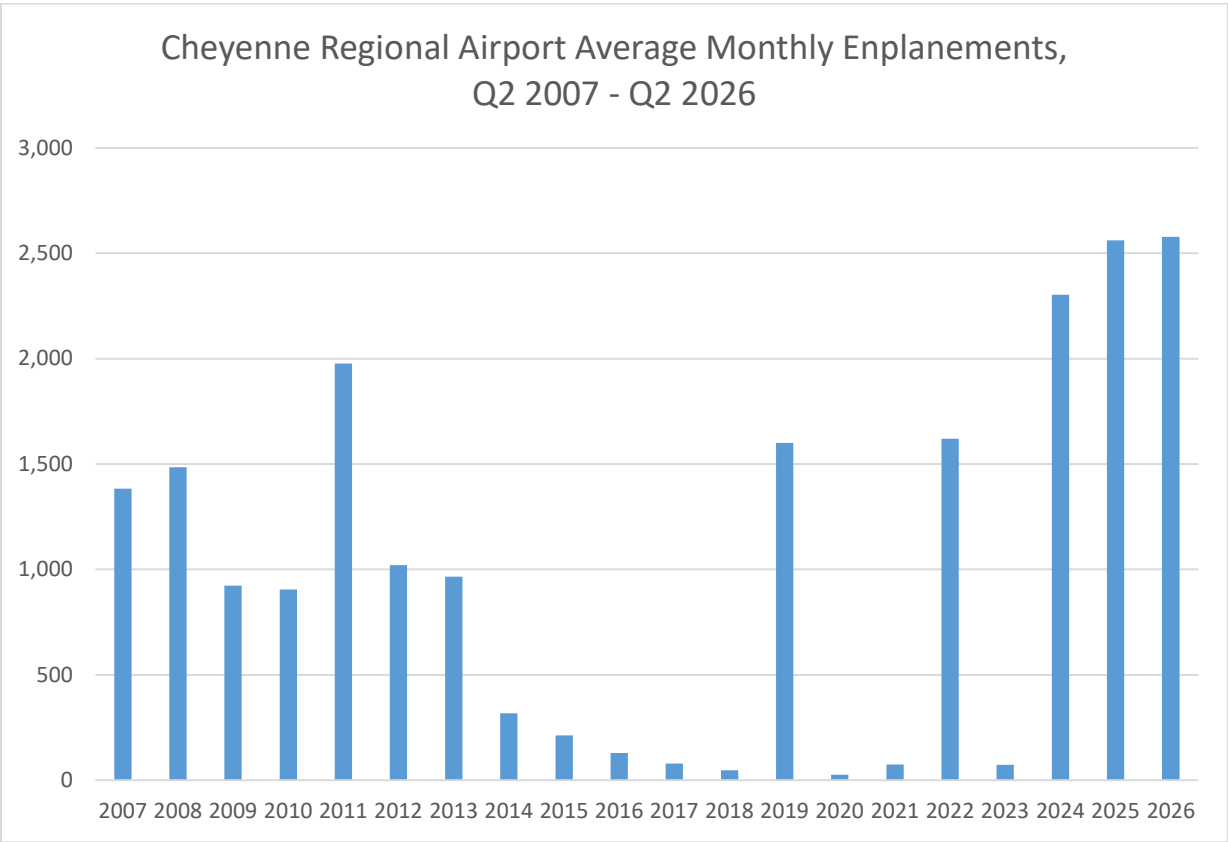
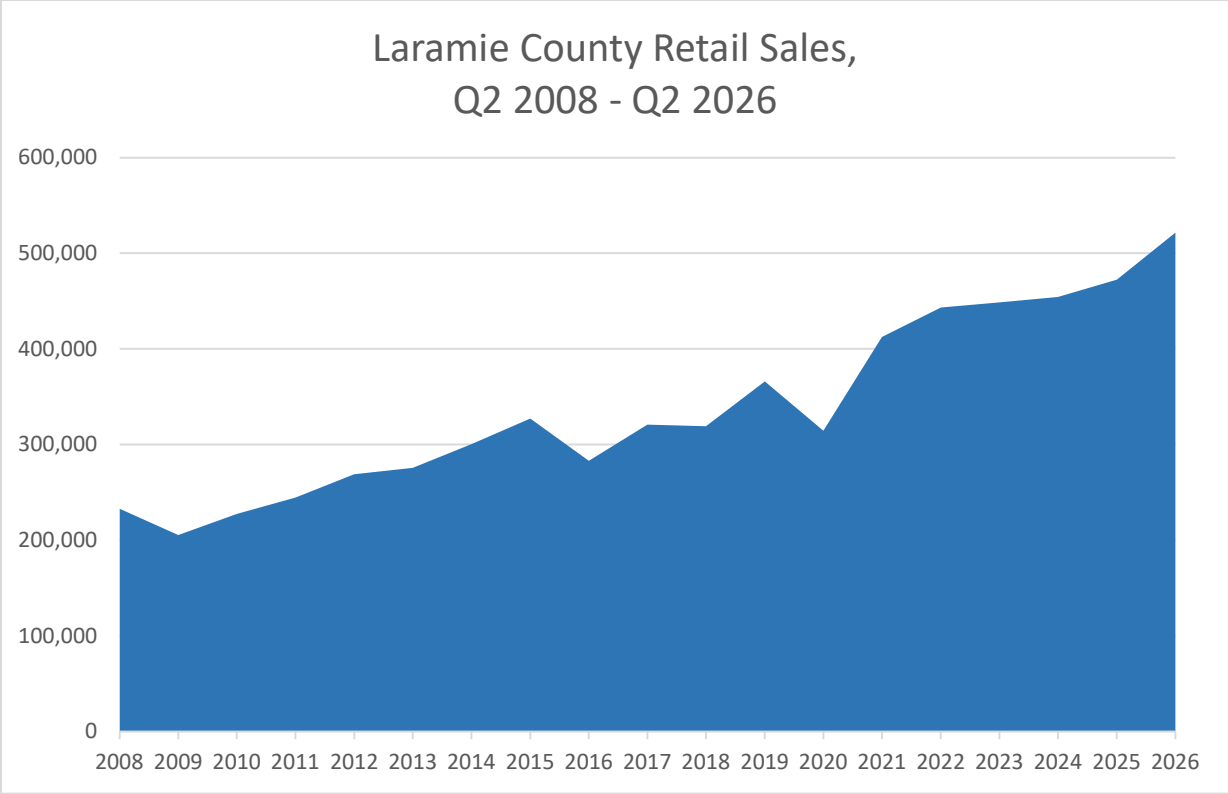
Average monthly enplanements, defined as commercial passenger boardings, rose to 2,577 during the second quarter of 2026. This is a slight increase from 2,560 one year ago (+0.66%) and an increase from 2,464 in the first quarter of 2026 (+4.61%).

Average monthly auto registrations decreased over the year, from 3,577 in the second quarter of 2025 to 3,462 in the second quarter of 2026 (-3.21%). Auto registrations also decreased slightly over the quarter, from 3,504 in the first quarter of 2026 to 3,462 in the second quarter of 2026 (-1.21%).

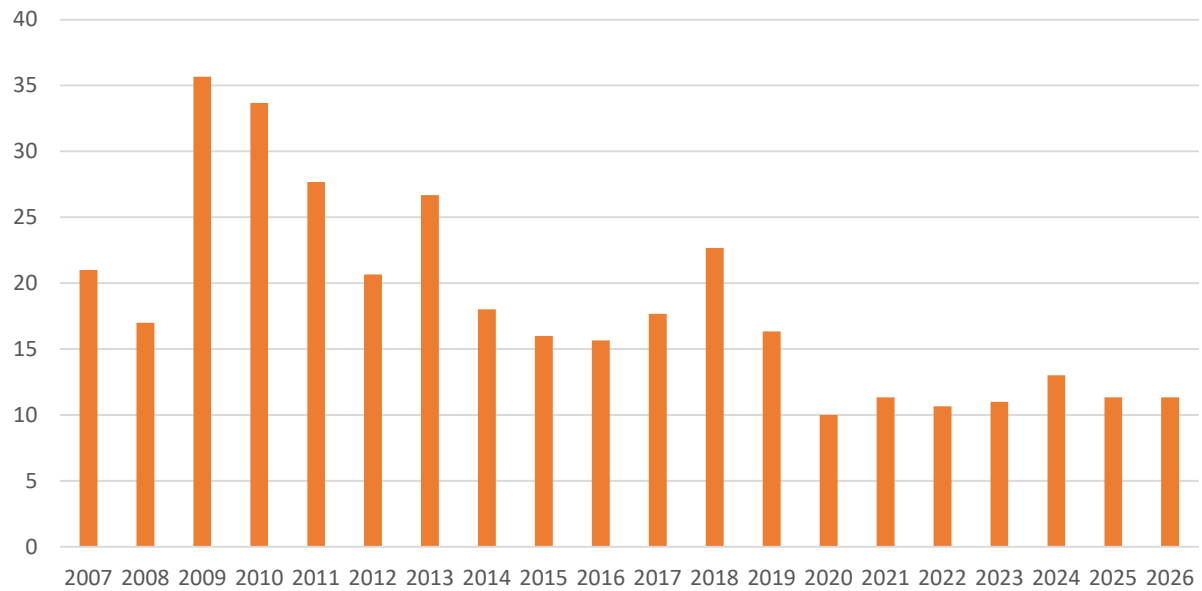
Bankruptcies were flat over the last year and over the quarter. The average monthly number of bankruptcies was 11 in the second quarter of 2026, the same as one year ago and essentially unchanged from the first quarter of 2026.

Table 2A provides information on the oil sector and oil activity in Laramie County. National oil prices were up sharply over the year and over the quarter. Prices rose from an average of \$64.63 per barrel in the second quarter of 2025 to \$95.75 per barrel in the second quarter of 2026 (+48.15%). Oil prices increased over the quarter, from \$71.98 to \$95.75 per barrel (+33.02%). The jump tracks world oil markets, where prices surged after the late February military conflict in the Middle East closed the Strait of Hormuz and eased in June as supply began returning to normal. Despite the higher prices, oil production is down from last year and down from last quarter. From the second quarter of 2025 to the second quarter of 2026, production fell from 628,488 barrels per month to 474,208 barrels per month (-24.55%). From the first quarter of 2026 to the second quarter of 2026, production fell from 503,902 barrels per month to 474,208 barrels per month (-5.89%).

The number of active wells in the county fell over the last year and was essentially flat for the quarter. The number of active wells decreased from a monthly average of 602 in the second quarter of 2025 to 576 in the second quarter of 2026 (-4.32%). Over the quarter, the number of active wells moved slightly from 575 wells in the first quarter of 2026 to 576 wells in the second quarter of 2026 (+0.17%).



Average Monthly Bankruptcies,
Q2 2007 - Q2 2026



Average Monthly Auto Titles,
Q2 2007 - Q2 2026

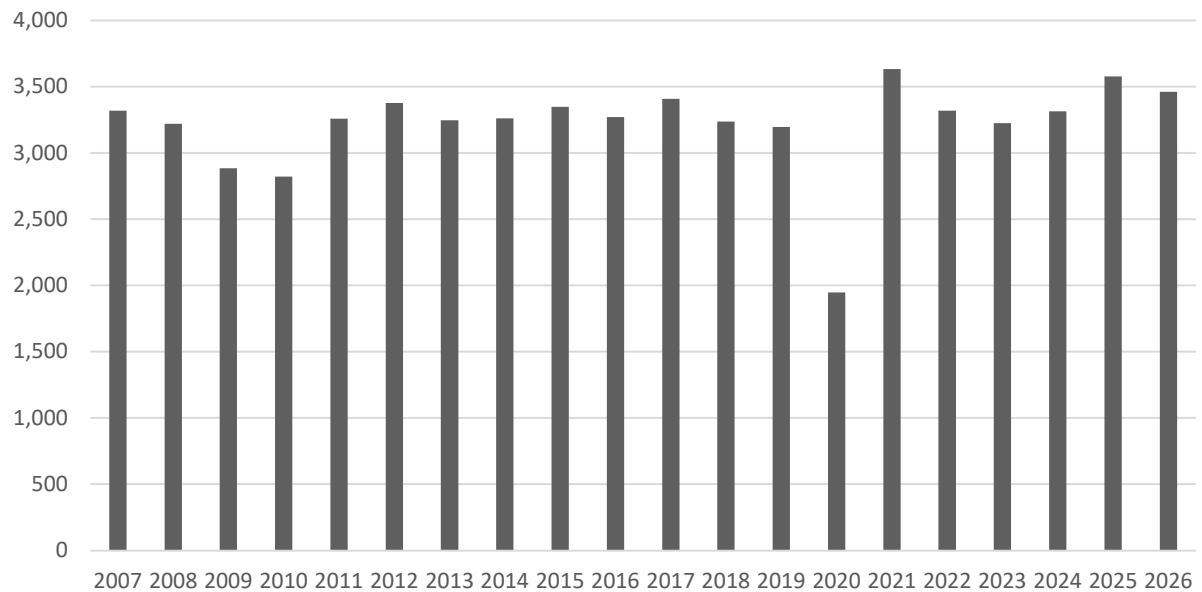


Table 2
General Business Activity

	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Total Retail Sales (\$000)	\$454,079	\$472,157	\$498,991	\$521,569	14.86	10.47	4.52
Avg Monthly Enplanements - Cheyenne Regional Airport	2,303	2,560	2,464	2,577	11.90	0.66	4.61
Avg Monthly Auto Registrations New & Used	3,315	3,577	3,504	3,462	4.44	-3.21	-1.21
Avg Monthly Bankruptcies	13	11	11	11	-12.82	0.00	6.25

Sources: Retail sales from WCBEA analysis of Wyoming Department of Revenue, Sales and Use Tax Report of Distribution Amounts by Entity, by Tax Type and Total Distribution by Minor Class and by County. Other data sources include: WCBEA from Cheyenne Regional Airport, Laramie County Clerk, U.S. Clerk of Bankruptcy Court.

Table 2A
Oil Activity

	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Avg Monthly Oil Production (Barrels)	982,298	628,488	503,902	474,208	-51.72	-24.55	-5.89
Avg Monthly Oil Prices, Per Barrel (\$)	\$81.71	\$64.63	\$71.98	\$95.75	17.17	48.15	33.02
Avg Monthly Active Wells	595	602	575	576	-3.08	-4.32	0.17
Avg Monthly Applications for Permit to Drill ¹	8	21	6	7	-8.33	-64.52	15.79

Notes: ¹Historical data are not reported for Applications for Permit to Drill prior to the third quarter of 2016 due to recent changes in the permit rules. Prior to February 2016, permits were active for a period of 1 year. Since February 2016, permits are active for a period of 2 years.

Sources: Wyoming Oil and Gas Conservation Commission and Cushing, OK, West Texas Intermediate crude oil spot price.

Government Finances

Table 3 provides information on tax collections and receipts.

The Wyoming state sales and use tax is 4.0 percent. Local and optional taxes may be assessed if approved by voters. Laramie County imposes a 1.0 percent general purpose optional sales and use tax, and renewed the additional 1.0 percent specific purpose optional sales and use tax effective April 1, 2022. Specific purpose optional sales taxes are designed to raise a specific amount of money for approved projects within the county. Once the monetary threshold is reached to fund the approved projects, the tax is no longer collected. Sales taxes are imposed on retail sales of goods and services subject to taxation. Use taxes are imposed when purchases are made out-of-state and brought into Wyoming for storage, use or consumption. Lodging taxes may be imposed by counties or cities on lodging services defined as overnight accommodations for transient guests (less than 30 continuous days). Lodging services are also subject to sales taxes. The lodging tax in Laramie County is 4.0 percent. (Total tax imposed on lodging services is 10.0 percent.)

A portion (31%) of state sales and use tax collections are distributed to the counties. In Laramie County, these state sales and use tax collections are then distributed to the county as well as the cities of Cheyenne, Burns, Pine Bluffs, and Albin, based on population.

Tax receipts by local governments rose from the second quarter of 2025 to the second quarter of 2026. Tax receipts rose by 14.78 percent over the year and 3.56 percent over the quarter. Total tax collections were up 0.85 percent over the year and down 8.60 percent from the first quarter of 2026. The gap between the two measures is the sixth penny: the county's 1 percent Specific Purpose tax finished collecting during the quarter, with specific purpose collections falling from \$3,294,241 in April to \$415,877 in May and \$89,355 in June. Because total collections and the 6 percent collection line in Table 3 include the specific purpose tax, those rows are not comparable with earlier quarters until the new sixth penny, approved by voters at the August 18 primary, begins collecting. General purpose receipts, which are unaffected, rose 14.64 percent over the year and 3.49 percent over the quarter. For comparison, the state's July 2026 CREG revenue update reports Laramie County sales and use tax collections up 12.6 percent for fiscal year 2026, one of only three counties with double-digit growth, while statewide collections rose 2.3 percent.

Lodging tax receipts were up 9.55 percent over the last year. Following the typical seasonal pattern, lodging receipts rose 16.38 percent from the first quarter of 2026 to the second quarter of 2026.

Table 3A presents Laramie County total taxable sales and estimated retail sales by subsector. Over the last year, total taxable sales increased 14.64 percent and estimated total retail sales increased by 10.47 percent.

From the second quarter of 2025 to the second quarter of 2026, 9 of the 14 retail subsectors saw an increase in sales. Four subsectors are consistently the top contributors, accounting for over 67 percent of retail sales in Laramie County: Automobile Sales, Eating and Drinking Places, Building Material & Garden, and General Merchandise Stores. Automobile Sales (+18.26%) and Building Material & Garden (+20.70%)

both posted double-digit gains, and Eating and Drinking Places rose as well (+7.15%). General Merchandise Stores (-0.83%) slipped slightly. The largest percentage gains came from Liquor Stores (+23.44%) and Building Material & Garden, with Gasoline Stations (+20.45%) close behind.

Table 3
Government Tax Collections and Receipts

	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Tax Collections							
Total Sales and Use Tax Collections 4% State, 1% General Purpose Optional, & Lodging (\$000) ¹	\$41,232	\$43,852	\$48,384	\$44,224	7.26	0.85	-8.60
Tax Receipts							
Total Sales and Use Tax Receipts - 4% State and 1% General Purpose Optional (\$000) ²	\$17,594	\$18,756	\$20,790	\$21,529	22.36	14.78	3.56
4% State (\$000)	\$9,584	\$10,230	\$11,344	\$11,754	22.64	14.90	3.62
1% General Purpose Optional (\$000)	\$8,010	\$8,527	\$9,446	\$9,775	22.03	14.64	3.49
Lodging Tax Receipts	\$263,705	\$276,925	\$260,680	\$303,367	15.04	9.55	16.38
1% Specific Purpose Optional Tax Receipts (\$000) ³	\$8,006	\$8,525	\$9,447	\$3,799	-52.54	-55.43	-59.78

¹Includes the 4% Sales and Use Tax, the 1% Optional Sales and Use Tax, the Out of State Use Tax, and the Out of State Sales Tax. Data represent the total share of collected taxes received by entities within Laramie County including Laramie County, the city of Cheyenne, the town of Burns, the town of Albin and the town of Pine Bluffs.

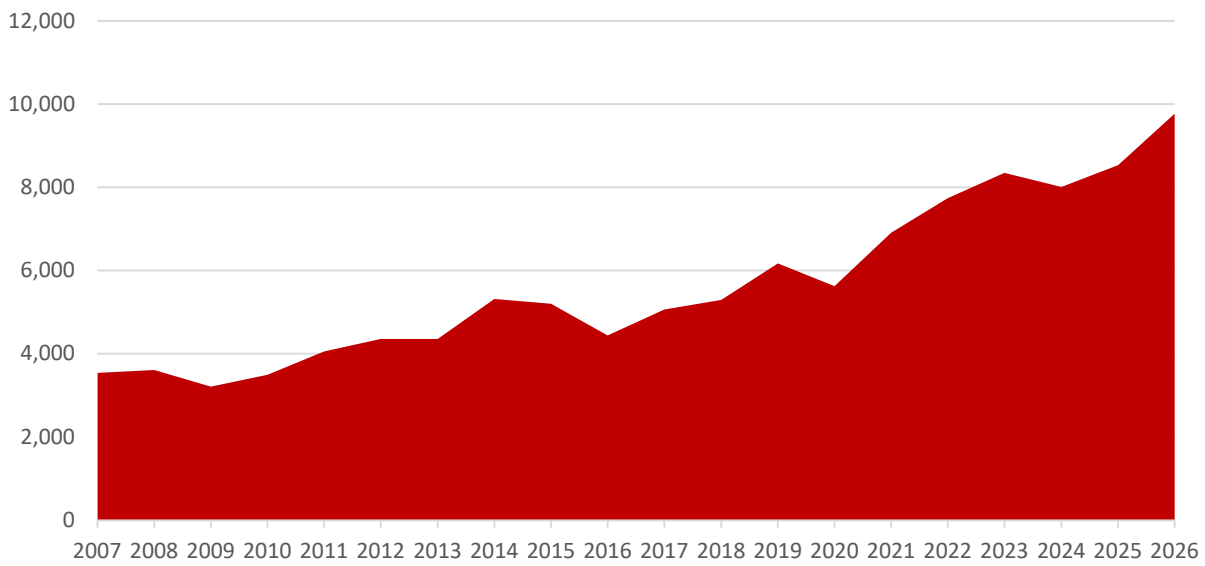
³The 1% Specific Purpose (sixth penny) tax reached its collection cap during the second quarter of 2026; April 2026 was the last full month of collections.

Table 3A
Total Taxable Sales and Estimated Retail Sales by Subsector

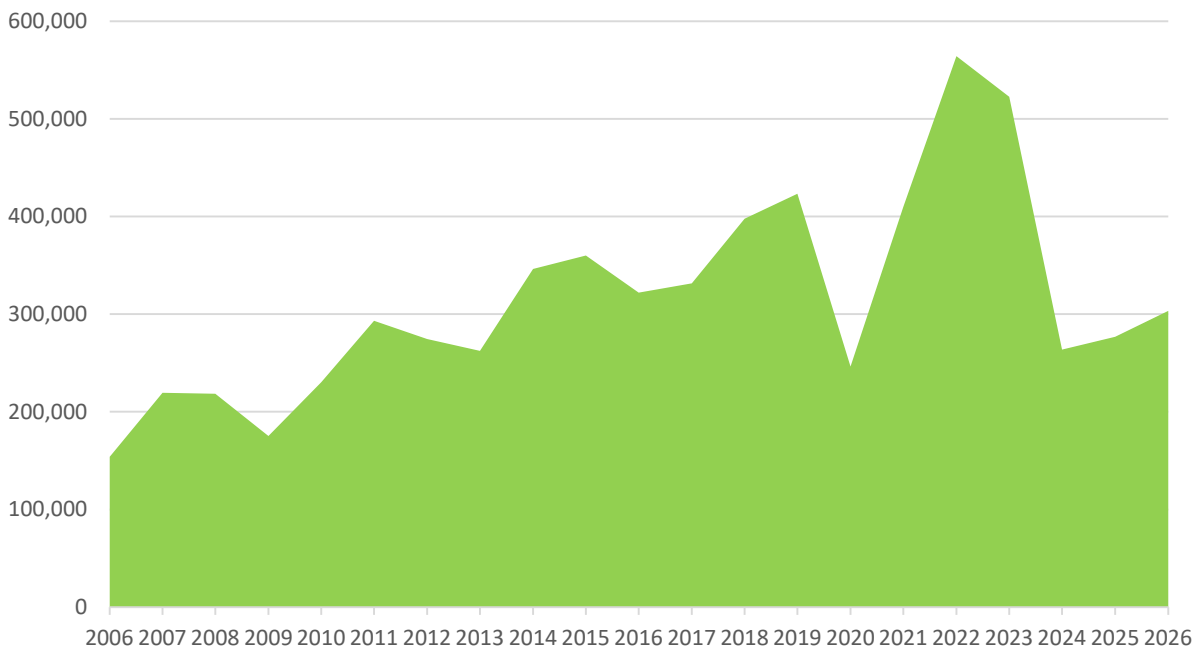
	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Total Taxable Sales (\$000)	\$801,011	\$852,687	\$944,568	\$977,504	22.03	14.64	3.49
Total Retail Sales (\$000)	\$454,079	\$472,157	\$498,991	\$521,569	14.86	10.47	4.52
Auto Dealers and Parts	\$27,398	\$30,665	\$23,166	\$28,436	3.79	-7.27	22.75
Gasoline Stations	\$16,944	\$17,623	\$19,496	\$21,227	25.27	20.45	8.88
Home Furniture and Furnishings	\$8,165	\$8,336	\$10,114	\$7,964	-2.47	-4.46	-21.26
Electronic and Appliance Stores	\$20,628	\$24,568	\$30,726	\$28,119	36.31	14.45	-8.49
Building Material & Garden	\$98,657	\$101,324	\$100,681	\$122,297	23.96	20.70	21.47
Grocery and Food Stores	\$5,763	\$6,162	\$6,393	\$6,075	5.41	-1.41	-4.98
Liquor Stores	\$5,721	\$5,577	\$6,582	\$6,885	20.35	23.44	4.61
Clothing and Shoe Stores	\$13,333	\$13,783	\$17,010	\$14,701	10.26	6.66	-13.57
Department Stores	\$7,839	\$7,801	\$9,909	\$8,226	4.94	5.45	-16.98
General Merchandise Stores	\$48,212	\$45,740	\$52,992	\$45,361	-5.91	-0.83	-14.40
Miscellaneous Retail	\$28,254	\$30,244	\$37,245	\$31,406	11.16	3.84	-15.68
Lodging Services	\$16,933	\$17,142	\$17,112	\$16,084	-5.02	-6.17	-6.01
Eating and Drinking Places	\$68,984	\$73,850	\$71,767	\$79,129	14.71	7.15	10.26
Automobile Sales	\$87,246	\$89,342	\$95,799	\$105,659	21.10	18.26	10.29

Source: WCBEA analysis of Wyoming Department of Revenue, Sales and Use Tax Report of Distribution Amounts by Entity, by Tax Type and Total Distribution by Minor Class and by County.

General Purpose Tax Receipts,
Q2 2007 - Q2 2026



Lodging Tax Receipts,
Q2 2006 - Q2 2026



Financial Sector

Table 4 provides information on credit unions and commercial banks in Laramie County.

WCBEA reports data from the National Credit Union Administration for credit unions that are headquartered in Cheyenne, Wyoming. The data available for each credit union summarizes the financial activity of multiple credit union branches/locations, if more than one location exists.

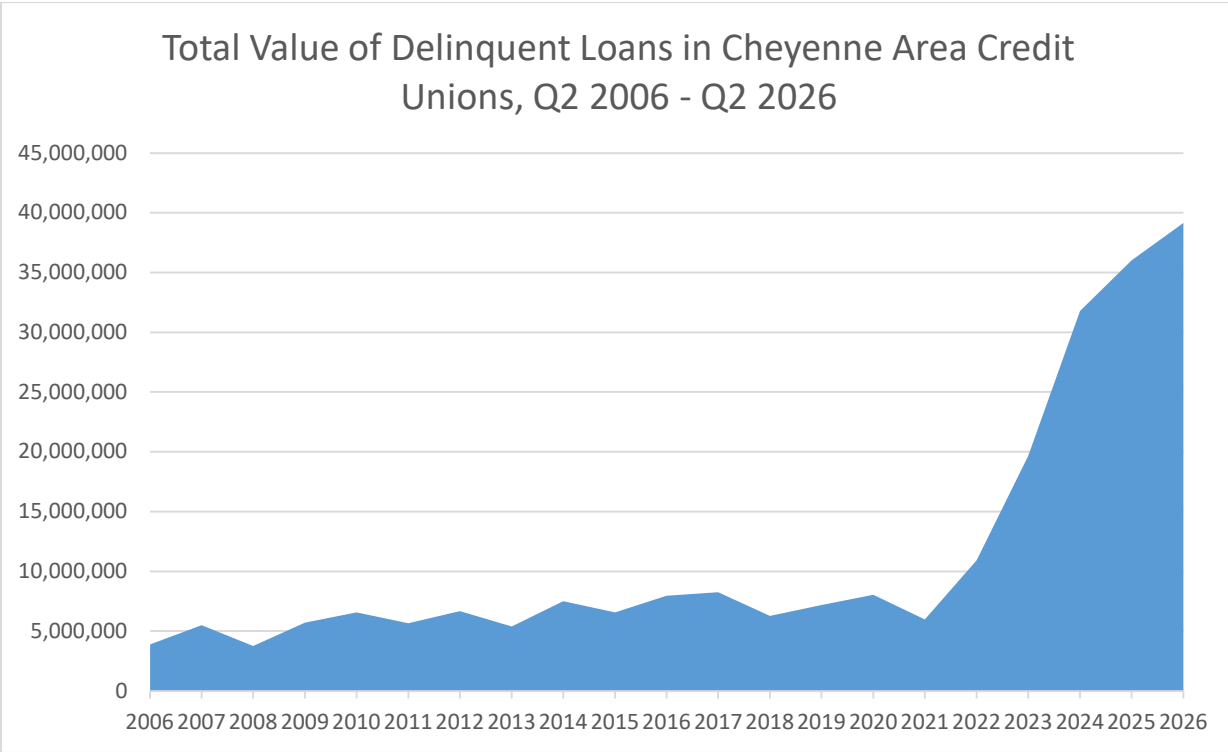
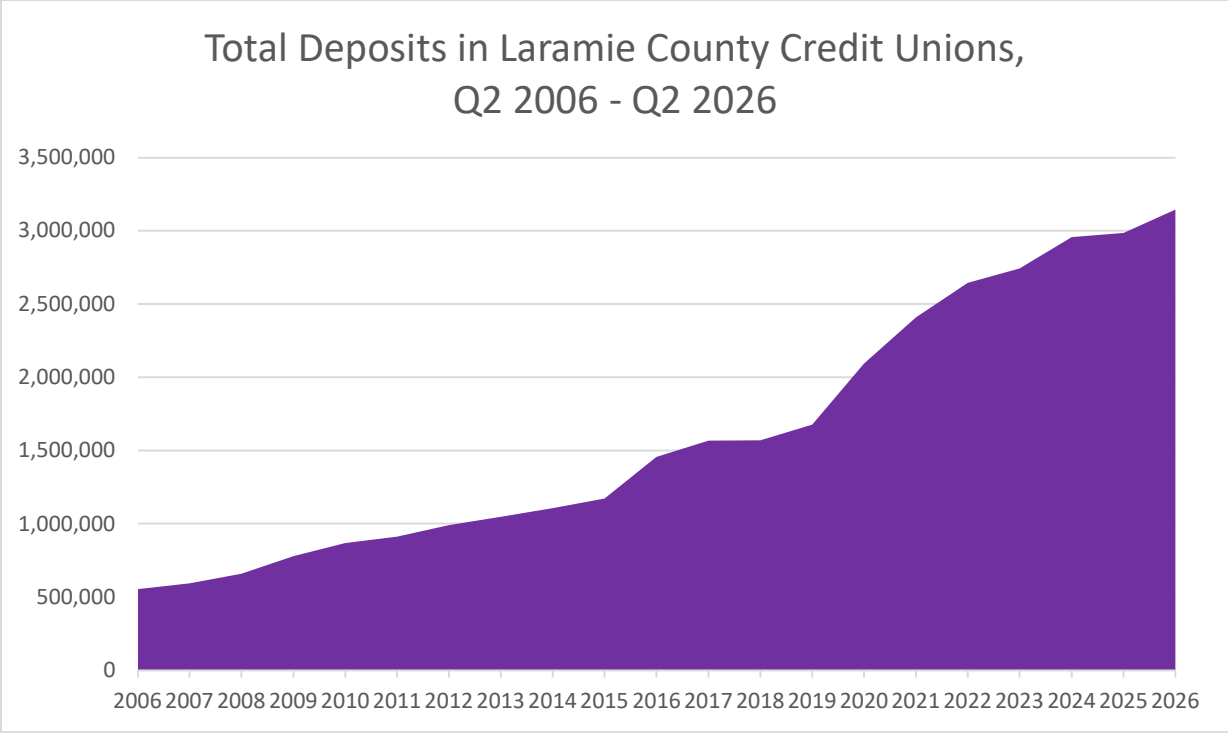
Deposits to and loans from Laramie County credit unions increased from the second quarter of 2025 to the second quarter of 2026. Credit union deposits grew by 5.32 percent over the last year but decreased 0.84 percent from the first quarter of 2026 to the second quarter of 2026. The value of loans made by Laramie County credit unions increased by 6.09 percent over the year and increased 1.82 percent over the quarter. The total value of loans made by Laramie County credit unions that were delinquent in repayment increased 8.67 percent over the year and increased 13.78 percent over the quarter. Year-to-date net income through June was \$11,706,013, down 23.96 percent from the same point in 2025.

Data on total deposits in all FDIC-insured institutions (commercial banks) in Laramie County are available on an annual basis (June 30, 2025). Total deposits in commercial banks were up 7.86 percent from 2022, up 7.46 percent from 2023, and up 11.27 percent over the last year. The June 30, 2026 figures had not been released at the time of publication.

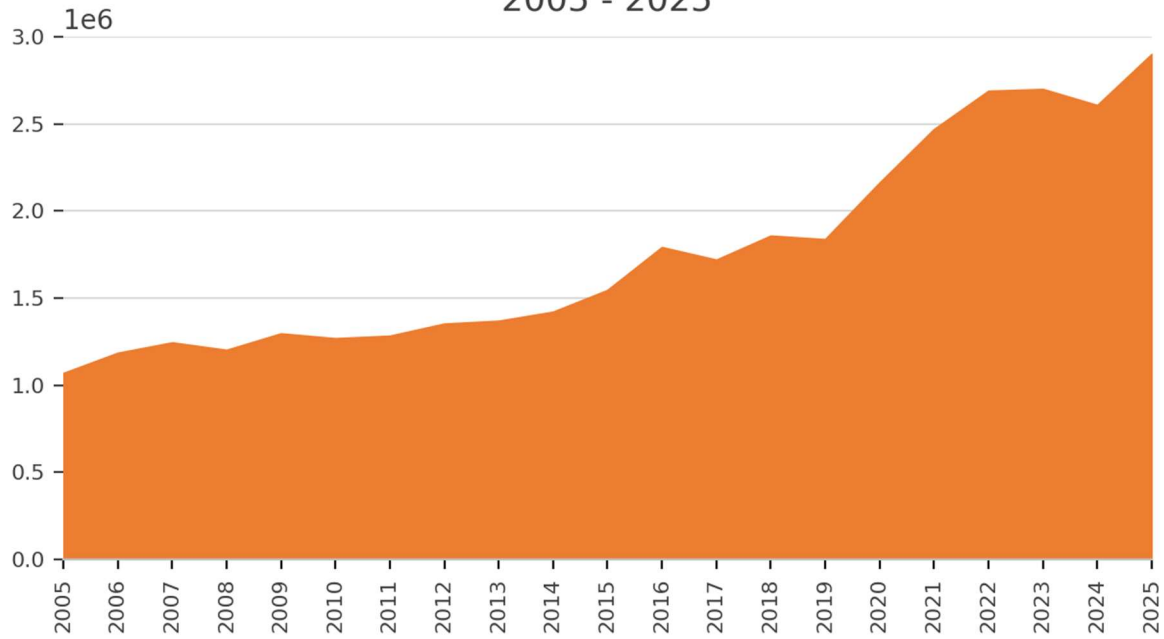
In July 2020, we began tracking data on commercial banks chartered in Wyoming and operating in Laramie County to help approximate the health of financial institutions outside of credit unions. While this data omits larger banks, like Wells Fargo and US Bank, it gives a better idea of Wyoming-specific commercial banks and how they operate in Laramie County. That information is gathered in Table 4A.

Table 4A shows quarterly deposits and earning assets for the Wyoming-chartered banks headquartered in the county, along with year-to-date net operating income. Total deposits at these banks were \$2,279,061,000 at the end of June 2026, up 7.66 percent from a year earlier and down 1.65 percent from the end of March. Total earning assets were up 9.09 percent over the year and down 0.32 percent over the quarter. Year-to-date net operating income was \$23,437,000, up 27.66 percent from the same point in 2025. Beginning with the second quarter of 2025, the Cheyenne State Bank figures reflect its acquisition by Hilltop National Bank, so the two-year comparisons in Table 4A are not like-for-like.

Table 4B shows commercial banks, their total deposits, and their market share. This table is updated annually for June 30th. The largest bank in Laramie County is U.S. Bank with \$605,087,000 in deposits, representing a 20.9 percent market share. The five largest banks together have a 61.8 percent share of the market. That is, these five largest banks taken together hold 61.8 percent of all deposits in Laramie County commercial banks.



Total Deposits in Laramie County Banks, 2005 - 2025



**Table 4
BANKING**

	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Credit Union Data							
Deposits (\$000)	\$2,957,364	\$2,985,752	\$3,171,301	\$3,144,522	6.33	5.32	-0.84
Loans (\$000)	\$3,506,992	\$3,627,929	\$3,780,166	\$3,848,967	9.75	6.09	1.82
Net Income YTD (\$)	\$10,397,307	\$15,393,735	\$5,609,990	\$11,706,013	12.59	-23.96	108.66
Delinquencies (\$)	\$31,794,740	\$36,027,080	\$34,408,032	\$39,149,667	23.13	8.67	13.78
Memberships	228,649	231,602	234,805	236,026	3.23	1.91	0.52
	FY 2022	FY 2023	FY 2024	FY 2025	3 Year % Chg FY 2022 - FY 2025	2 Year % Chg FY 2023 - FY 2025	1 Year % Chg FY 2024 - FY 2025
Banking Data							
Deposits (\$000) ¹	\$2,687,908	\$2,698,049	\$2,605,648	\$2,899,280	7.86	7.46	11.27

Sources: WCBEA from National Credit Union Administration data and Federal Deposit Insurance Corporation.

Notes: ¹Federal Deposit Insurance Corporation (FDIC) Survey of Deposits (SOD). Data are available on an annual basis and represent deposits on June 30 of each year.

Table 4A
Commercial Banking

	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Commercial Banks							
Earning Assets (\$000)	\$1,007,947	\$2,253,520	\$2,466,262	\$2,458,331	143.89	9.09	-0.32
Deposits (\$000)	\$962,283	\$2,116,819	\$2,317,207	\$2,279,061	136.84	7.66	-1.65
Net Income YTD (\$000)	\$7,635	\$18,359	\$11,146	\$23,437	206.97	27.66	110.27

Source: Federal Financial Institutions Examination Council

Table 4B
BANKING DEPOSIT MARKET SHARE
LARAMIE COUNTY INSTITUTIONS
as of June 30, 2025

Institution Name	State (Hqtrd)	No. of Branches Inside of Laramie County	Deposits in Laramie County (000s)	Institution Market Share	Cumulative Market Share
U.S. Bank National Association	OH	2	\$ 605,087	20.9%	20.9%
ANB Bank	CO	2	\$ 339,905	11.7%	32.6%
Wells Fargo Bank, National Association	SD	2	\$ 312,739	10.8%	43.4%
Wyoming Bank & Trust	WY	2	\$ 281,790	9.7%	53.1%
First Interstate Bank	MT	2	\$ 253,403	8.7%	61.8%
Jonah Bank of Wyoming	WY	2	\$ 208,914	7.2%	69.0%
FirsTier Bank	NE	2	\$ 182,829	6.3%	75.4%
Platte Valley Bank	WY	2	\$ 104,396	3.6%	79.0%
Banner Capital Bank	NE	1	\$ 101,095	3.5%	82.4%
Pinnacle Bank - Wyoming	WY	2	\$ 94,740	3.3%	85.7%
BMO Bank National Association	IL	2	\$ 92,957	3.2%	88.9%
First National Bank of Omaha	NE	3	\$ 89,846	3.1%	92.0%
Riverstone Bank	NE	2	\$ 74,697	2.6%	94.6%
JPMorgan Chase Bank, National Association	OH	2	\$ 58,890	2.0%	96.6%
Points West Community Bank	CO	1	\$ 36,420	1.3%	97.9%
Farmers State Bank	WY	1	\$ 28,572	1.0%	98.9%
Cheyenne State Bank	WY	1	\$ 26,150	0.9%	99.8%
Central Bank and Trust	WY	1	\$ 6,850	0.2%	100.0%
All Institutions		32	\$ 2,899,280	100.0%	

Source: FDIC Deposit Market Share Report. 2025 data represent 18 institutions and 32 branch banks.

Note: Banking data reflect deposits as of June 30, 2025. The June 30, 2026 report had not been released at the time of publication.

Residential and Commercial Construction

Tables 5 and 5A present data for new residential and commercial construction in Laramie County and the city of Cheyenne.

In Cheyenne, the number of single-family residential building permits issued decreased over the year and over the quarter. The number of permits decreased from 62 in the second quarter of 2025 to 26 in the second quarter of 2026 (-58.06%). The number of permits issued over the quarter decreased from 43 in the first quarter of 2026 to 26 in the second quarter of 2026 (-39.53%). The second quarter of 2025 figure included 20 townhouse and condominium permits issued in June 2025; no townhouse or condominium permits were issued in the second quarter of 2026. The city did, however, issue 25 multi-family permits (duplex and tri/four-plex units) in the second quarter of 2026, compared with none a year earlier and none in the first quarter of 2026.

Outside Cheyenne, the number of single-family residential building permits issued increased over the year and over the quarter. The number of permits issued rose from 53 in the second quarter of 2025 to 70 in the second quarter of 2026 (+32.08%). The number of permits issued increased from 37 in the first quarter of 2026 to 70 in the second quarter of 2026 (+89.19%). Manufactured homes accounted for 18 of the 70 rural permits in the second quarter of 2026.

Commercial construction values were driven by a small number of large permits. New commercial value permitted in the city totaled \$178.9 million for the quarter, \$175.8 million of it in May, and new commercial value permitted in the rural county totaled \$85.1 million, \$82.5 million of it in June.

Table 5
Construction

	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Construction							
Total Single-Family Bldg Permits - City	61	62	43	26	-57.38	-58.06	-39.53
Total Single-Family Bldg Permits - Rural	53	53	37	70	32.08	32.08	89.19
Avg Monthly Building permits (All Construction) - City ¹	231	220	311	284	22.98	29.14	-8.69
Avg Monthly Septic Permits - Rural	19	30	16	24	26.32	-20.00	50
Avg Monthly Value of Authorized Construction - City (\$000)	\$23,269	\$12,547	\$139,727	\$77,973	235.09	521.42	-44.20
Avg Monthly Value New Residential Construction - City (\$000)	\$5,513	\$3,350	\$2,648	\$4,723	-14.34	40.99	78.39

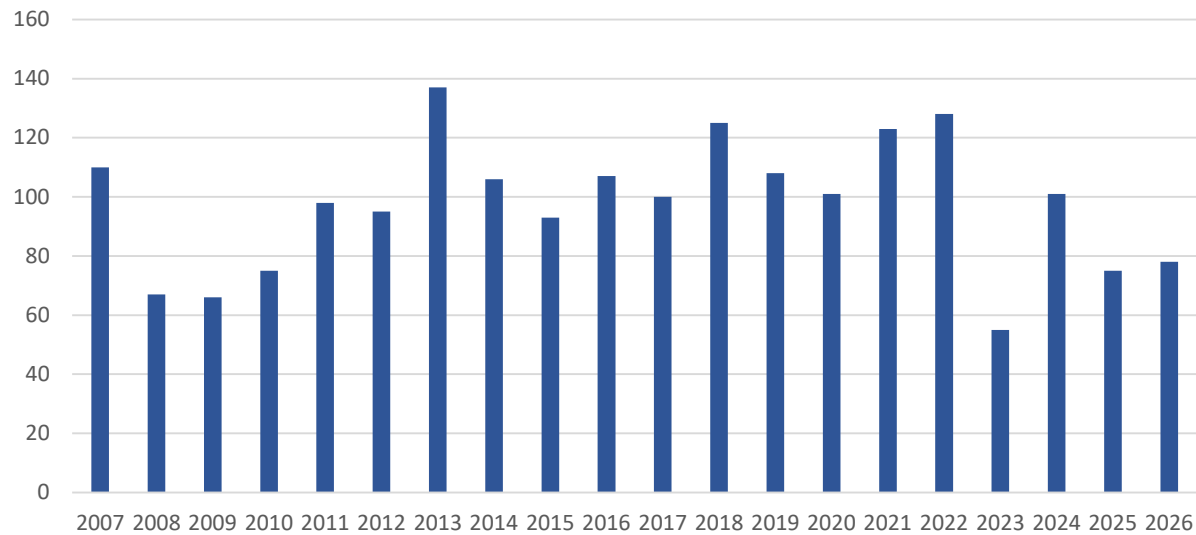
¹Includes all permits issued by the City of Cheyenne Building Safety Department: residential, commercial, additions and remodels.

Table 5A
New Residential Construction
Number of Permitted Units
Laramie County - City and Rural

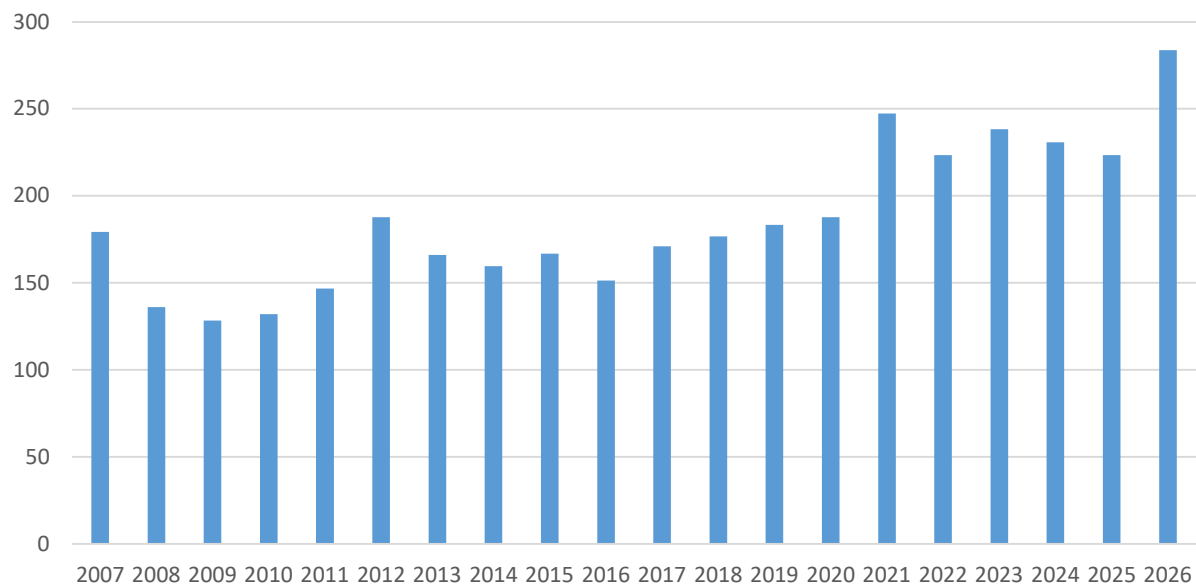
2021													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	44	56	47	47	32	44	37	36	39	47	39	38	506
Manufactured	3	1	3	1	1	3	3	1	10	1	2	1	30
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	0	0	0	0	0	0	0	0	0	0	0	0
Multi-family	0	0	0	0	0	0	0	96	0	0	0	0	96
Total	47	57	50	48	33	47	40	133	49	48	41	39	632
2022													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	38	64	48	41	48	39	28	12	20	17	8	9	372
Manufactured	0	0	2	2	5	3	2	4	8	11	0	0	37
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	40	0	0	0	0	16	88	0	0	0	0	144
Multi-family	0	0	0	0	0	0	84	112	24	48	0	0	268
Total	38	104	50	43	53	42	130	216	52	76	8	9	821
2023													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	5	14	13	20	21	14	16	10	11	14	9	19	166
Manufactured	1	0	6	2	0	0	0	0	0	0	0	0	9
Duplex	0	0	0	0	0	0	0	0	0	3	2	0	5
Tri & Four Plex	0	0	32	0	0	0	0	0	0	8	20	0	60
Multi-family	0	0	0	0	0	0	0	0	0	0	8	0	8
Total	6	14	51	22	21	14	16	10	11	25	39	19	248
2024													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	13	26	31	38	46	30	20	27	25	20	13	26	315
Manufactured	0	0	0	0	0	0	0	0	0	0	0	0	0
Duplex	0	0	0		4			0	0	0	0	0	4
Tri & Four Plex	4	4	4	8		4	4	0	0	0	0	0	28
Multi-family	0	0	0					0	0	0	0	0	0
Total	17	30	35	46	50	34	24	27	25	20	13	26	347
2025													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	17	25	23	27	18	70	25	36	34	23	14	27	339
Manufactured	0	0	0	0	0	0	0	0	6	5	4	2	17
Duplex			0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex			0	0	0	0	0	0	0	0	0	0	0
Multi-family	7		0	0	0	0	0	0	0	0	0	0	7
Total	24	25	23	27	18	70	25	36	40	28	18	29	363
2026													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	33	20	18	24	18	36							149
Manufactured	1	4	4	4	3	11							27
Duplex	0	0	0	0	19	1							20
Tri & Four Plex	0	0	0	5	0	0							5
Multi-family	0	0	0	0	0	0							0
Total	34	24	22	33	40	48							201

Source: WCBEA from City of Cheyenne Building Safety Department and Laramie County Planning & Development. Single Family includes city townhouse/condominium permits; Manufactured is rural manufactured homes. 2026 is through June.

Laramie County Single Family Permits,
Q2 2007 - Q2 2026



Cheyenne Monthly Average Construction Permits,
Q2 2007 - Q2 2026



Commercial Property Vacancies

By the end of the second quarter of 2026, there were 74 active properties on the local commercial real estate market, a 28.2 percent decrease from the first quarter of 2026 and a 37.0 percent increase from one year ago. The active market was made up of 29 office spaces, 25 retail spaces, and 20 warehouse spaces. Office listings made up the largest share of the active market.

At the end of the second quarter of 2026, there were 20 warehouse units available for sale and/or lease, with total available square footage of 330,934 square feet, down 28.1 percent from the first quarter of 2026. The average lease rate for available warehouse space was \$12.15 per square foot, with rates ranging from \$4.00 to \$18.00.

There were 25 retail properties available for sale and/or lease at the end of the second quarter of 2026, with total available retail space of 191,780 square feet, down 9.6 percent from the first quarter of 2026. The average lease rate for available retail space was \$15.82 per square foot, with rates ranging from \$10.00 to \$36.00.

There were 29 available office properties at the end of the second quarter of 2026, with total vacant office space of 504,037 square feet, down 6.0 percent from the first quarter of 2026. The average lease rate for available office space was \$16.35 per square foot, with rates ranging from \$9.36 to \$22.00.

NOTE: For a complete listing of available commercial properties in the Greater Cheyenne area and discussion of changes in the commercial building market over the second quarter of 2026, please see the Wyoming Center for Economic Analysis homepage (www.wyomingeconomicdata.com) and click on Commercial Property Opportunities.

Table 6. Commercial Property for Sale and Lease, Cheyenne, 2023-2026

Property Type	# Properties	Square Footage	Avg Lease Rate	Min/Max Rate
Third Quarter 2023				
Warehouse	22	262,344	\$10.47	6.00 - 17.50
Retail	39	238,262	\$16.95	9.00 - 24.00
Office Space	29	262,066	\$14.42	4.17 - 18.50
Fourth Quarter 2023				
Warehouse	24	239,557	\$11.62	7.50 - 17.50
Retail	42	288,039	\$17.73	9.00 - 32.00
Office Space	31	275,222	\$14.98	4.17 - 19.00
First Quarter 2024				
Warehouse	24	257,023	\$11.49	7.00 - 17.50
Retail	39	296,650	\$15.81	6.00 - 24.00
Office Space	35	241,488	\$17.14	12.00 - 24.50
Second Quarter 2024				
Warehouse	21	292,612	\$11.35	4.00 - 17.50
Retail	31	229,551	\$18.06	9.20 - 28.00
Office Space	32	253,197	\$15.28	11.00 - 19.50
Third Quarter 2024				
Warehouse	25	390,512	\$11.61	4.00 - 17.50
Retail	28	192,613	\$17.50	9.50 - 28.00
Office Space	23	132,544	\$15.31	11.00 - 18.00
Fourth Quarter 2024				
Warehouse	17	485,334	\$12.38	4.00 - 17.50
Retail	27	268,607	\$18.38	9.50 - 28.00
Office Space	17	121,166	\$16.22	12.95 - 18.00
First Quarter 2025				
Warehouse	13	406,913	\$9.70	4.00 - 17.00
Retail	20	130,129	\$18.88	9.50 - 28.00
Office Space	17	109,769	\$16.19	12.95 - 18.50
Second Quarter 2025				
Warehouse	13	248,320	\$10.08	4.00 - 17.00
Retail	22	158,413	\$18.61	9.50 - 28.00
Office Space	19	109,963	\$16.26	12.95 - 18.50
Third Quarter 2025				
Warehouse	23	418,134	\$12.54	4.00 - 19.25
Retail	30	207,860	\$19.96	9.50 - 36.00
Office Space	35	244,767	\$16.73	12.00 - 25.00
Fourth Quarter 2025				
Warehouse	18	352,629	\$10.71	4.00 - 16.25
Retail	31	188,730	\$19.41	10.00 - 36.00
Office Space	34	261,746	\$16.21	5.00 - 32.00
First Quarter 2026				
Warehouse	26	460,351	\$12.31	4.00 - 18.00
Retail	31	212,168	\$15.67	9.50 - 36.00
Office Space	46	536,288	\$16.35	5.00 - 32.00
Second Quarter 2026				
Warehouse	20	330,934	\$12.15	4.00 - 18.00
Retail	25	191,780	\$15.82	10.00 - 36.00
Office Space	29	504,037	\$16.35	9.36 - 22.00

Square footage and average lease rates are from the July 31, 2026 Commercial Property Report.
Source: WCBEA from Laramie County Assessor property database.

Residential Housing Market

Table 7 provides data on the local residential housing market, both city and rural areas.

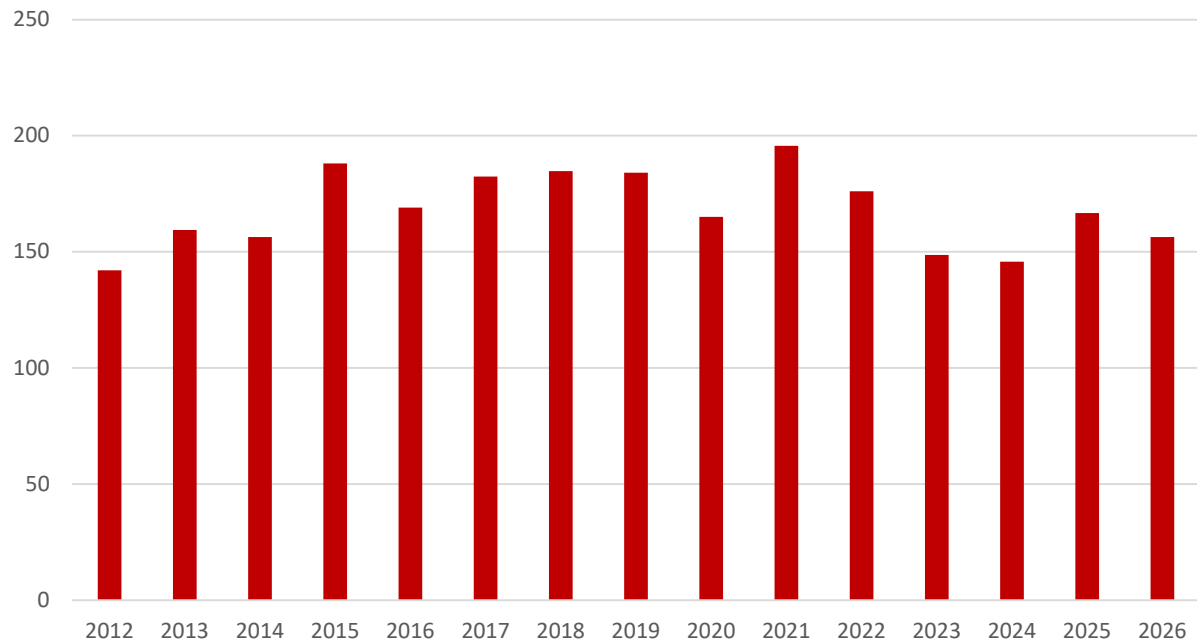
The housing market in Cheyenne and Laramie County picked up with the season and homes moved faster than they did in the winter, with the average number of days on the market falling to 25 days in the city and 39 days in the rural part of the county. The average number of houses sold rose (+32.5%) over the quarter but remained below a year ago (-6.2%). The average number of units for sale in the city fell (-6.9%) over the quarter, while the average number of units for sale in the rural county rose (+30.0%).

The Cheyenne Board of Realtors reported a 29.9 percent decrease in the supply of homes for sale in the city of Cheyenne and a 3.5 percent increase in the supply of homes for sale in the rural part of Laramie County from the second quarter of 2025 to the second quarter of 2026. Over the last year, the supply of homes for sale decreased in the city of Cheyenne, from a monthly average of 185 units for sale in the second quarter of 2025 to a monthly average of 130 units for sale in the second quarter of 2026. In rural Laramie County, there was an increase in the supply of homes for sale over the last year, from a monthly average of 114 in the second quarter of 2025 to a monthly average of 118 in the second quarter of 2026.

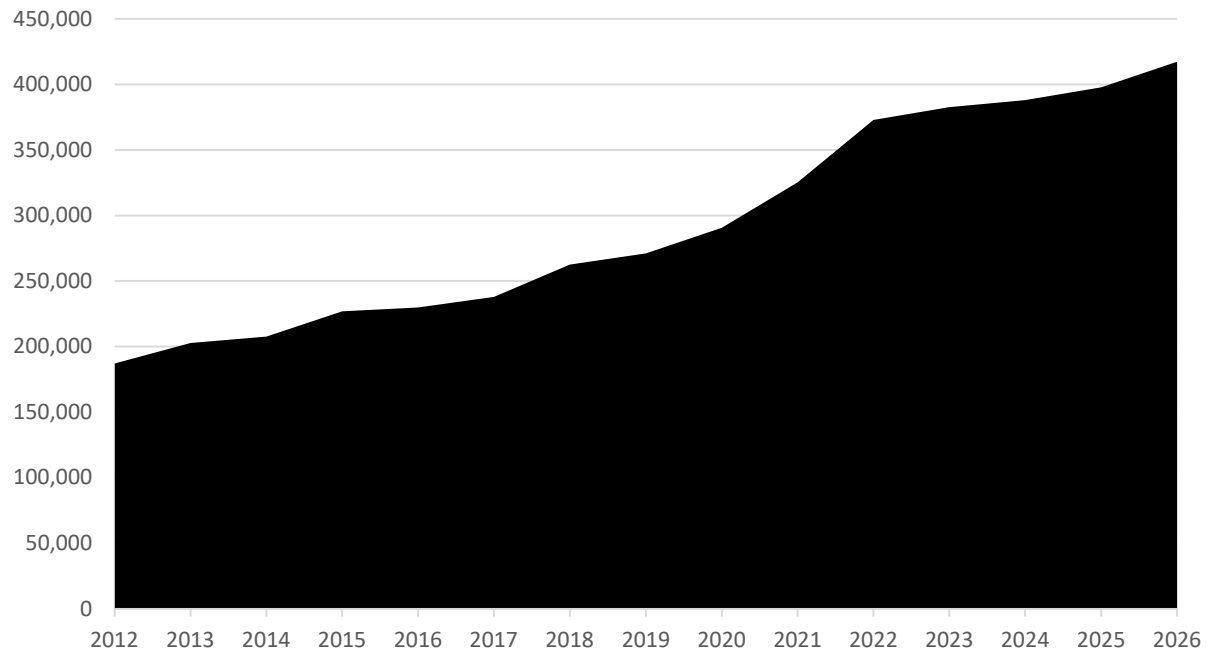
The average sales price for homes in the city of Cheyenne rose over the year and over the quarter. The average sales price was \$417,460 during the second quarter of 2026, up from \$397,694 in the second quarter of 2025 (+5.0%) and up from \$389,266 in the first quarter of 2026 (+7.2%).

The average sales price for homes in rural Laramie County decreased over the year and over the quarter. The average sales price was \$664,385, down from \$674,119 in the second quarter of 2025 (-1.4%) and down from \$687,532 in the first quarter of 2026 (-3.4%).

Average Monthly Residentials Sold,
Q2 2012 - Q2 2026



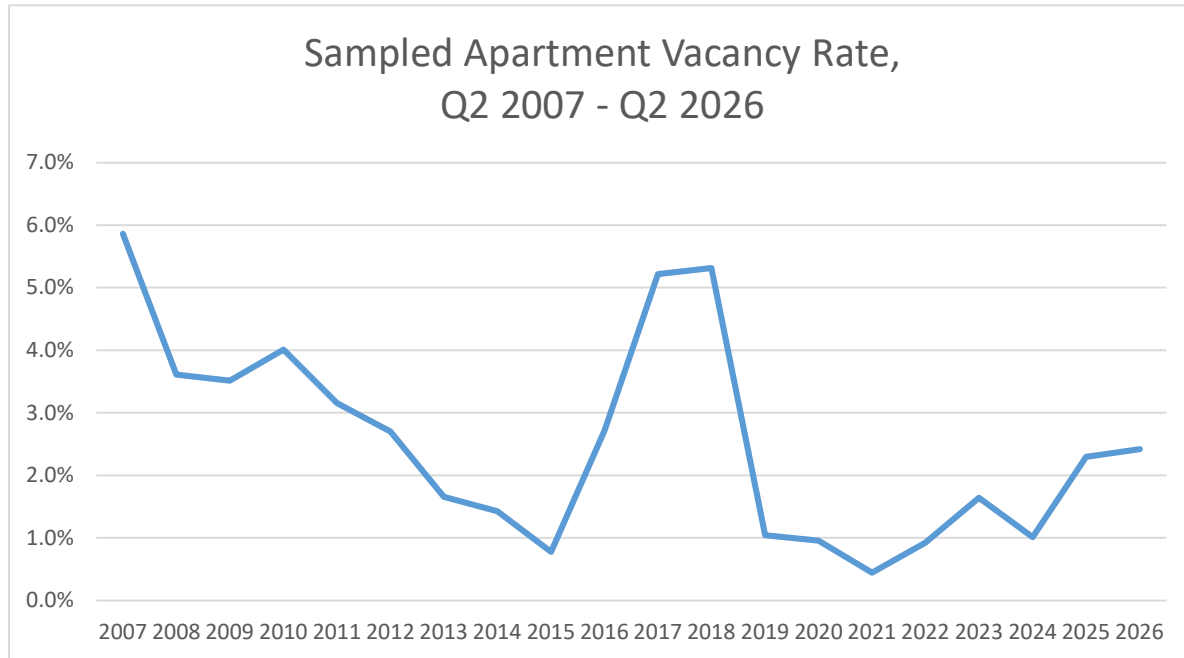
Cheyenne Average Home Price,
Q2 2012 - Q2 2026



Apartment Vacancies

The vacancy rate in sampled apartments increased over the year and over the quarter. From the second quarter of 2025 to the second quarter of 2026, the vacancy rate increased from 2.3 percent to 2.4 percent. From the first quarter of 2026 to the second quarter of 2026, the vacancy rate increased from 2.0 percent to 2.4 percent.

Table 7 below presents the above data.



**Table 7
Residential Housing Market**

	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Cheyenne Board of Realtors							
Avg Monthly Residentials Sold	146	167	118	156	7.3	-6.2	32.5
City							
Avg Monthly Units For Sale	160	185	140	130	-18.9	-29.9	-6.9
Avg Sale Price (\$)	\$387,994	\$397,694	\$389,266	\$417,460	7.6	5.0	7.2
Avg Days on Market	32	34	39	25	-21.1	-25.7	-36.4
Rural							
Avg Monthly Units For Sale	82	114	91	118	44.9	3.5	30.0
Avg Sale Price (\$)	\$625,589	\$674,119	\$687,532	\$664,385	6.2	-1.4	-3.4
Avg Days on Market	58	44	53	39	-32.4	-12.0	-25.9
Vacancies⁵							
Avg Monthly Furnished Apartments	0	0	0	0	-	-	-
Avg Monthly Unfurnished Apartments	0	0	0	0	-	-	-
Avg Monthly Homes and Duplexes	0	0	0	0	-	-	-
Avg Monthly Mobile Homes	0	0	0	1	300.0	-	-
Sampled Apartments Vacancy Rate	1.0%	2.3%	2.0%	2.4%	138.2	5.2	20.9

Note: Each figure reported is an average of the figures for the three months, unless otherwise indicated.

⁵Rental vacancy advertisement counts are from the Wyoming Tribune Eagle; sampled apartment vacancy is from Cheyenne area apartment complexes.

Demographics and Tourism

The following tables provide data on current demographic and tourism trends within Laramie County. Table 8 presents information on human and social services and school enrollments in Laramie County, while Table 9 presents tourism indicators.

Average monthly emergency room visits at Cheyenne Regional Medical Center were 3,388 in the second quarter of 2026, up 0.71 percent from a year ago and essentially unchanged from the first quarter of 2026 (+0.07%). Average monthly hospital admissions were 726, up 2.78 percent over the year and down 0.68 percent over the quarter.

The average number of people sheltered at the safehouse rose over the year and over the quarter. The monthly average increased from 38 in the second quarter of 2025 to 65 in the second quarter of 2026 (+71.9%), and from 51 in the first quarter of 2026 to 65 in the second quarter of 2026 (+28.9%).

The number of Temporary Assistance for Needy Families (TANF) distributions decreased over the year and over the quarter. The number decreased from 90 in the second quarter of 2025 to 63 in the second quarter of 2026 (-29.7%). The number decreased from 68 in the first quarter of 2026 to 63 in the second quarter of 2026 (-7.4%).

Tourism indicators strengthened considerably in the second quarter of 2026. Average monthly hotel occupancy was 68.9 percent, up 0.4 percent from 68.6 percent in the second quarter of 2025 and up 27.6 percent from 54.0 percent in the first quarter of 2026. The average monthly room rate was \$116.61, an increase of 2.6 percent over the year and 14.0 percent over the quarter.

Average monthly walk-in traffic at Visit Cheyenne increased to 5,769 in the second quarter of 2026, up 19.6 percent from 4,822 in the second quarter of 2025 and 53.6 percent from 3,755 in the first quarter of 2026.

Visitor activity at the Wyoming State Museum also increased, with average monthly visitation reaching 4,302 in the second quarter of 2026. This represents a 7.8 percent increase over the second quarter of 2025 and a 79.1 percent increase from the first quarter of 2026. Average monthly visitation at the I-25 State Visitor Center was 7,163, up 5.8 percent over the year and 273.7 percent over the quarter.

Average monthly paid visitation at the Old West Museum was 1,365 in the second quarter of 2026, an increase of 173.5 percent from the first quarter of 2026 but a decrease of 8.1 percent from the second quarter of 2025. Trolley ridership averaged 725 passengers per month, representing a 199.6 percent increase from the first quarter of 2026, although ridership remained 43.7 percent below the second quarter of 2025 and 54.8 percent below the second quarter of 2024.

Table 8
Demographics

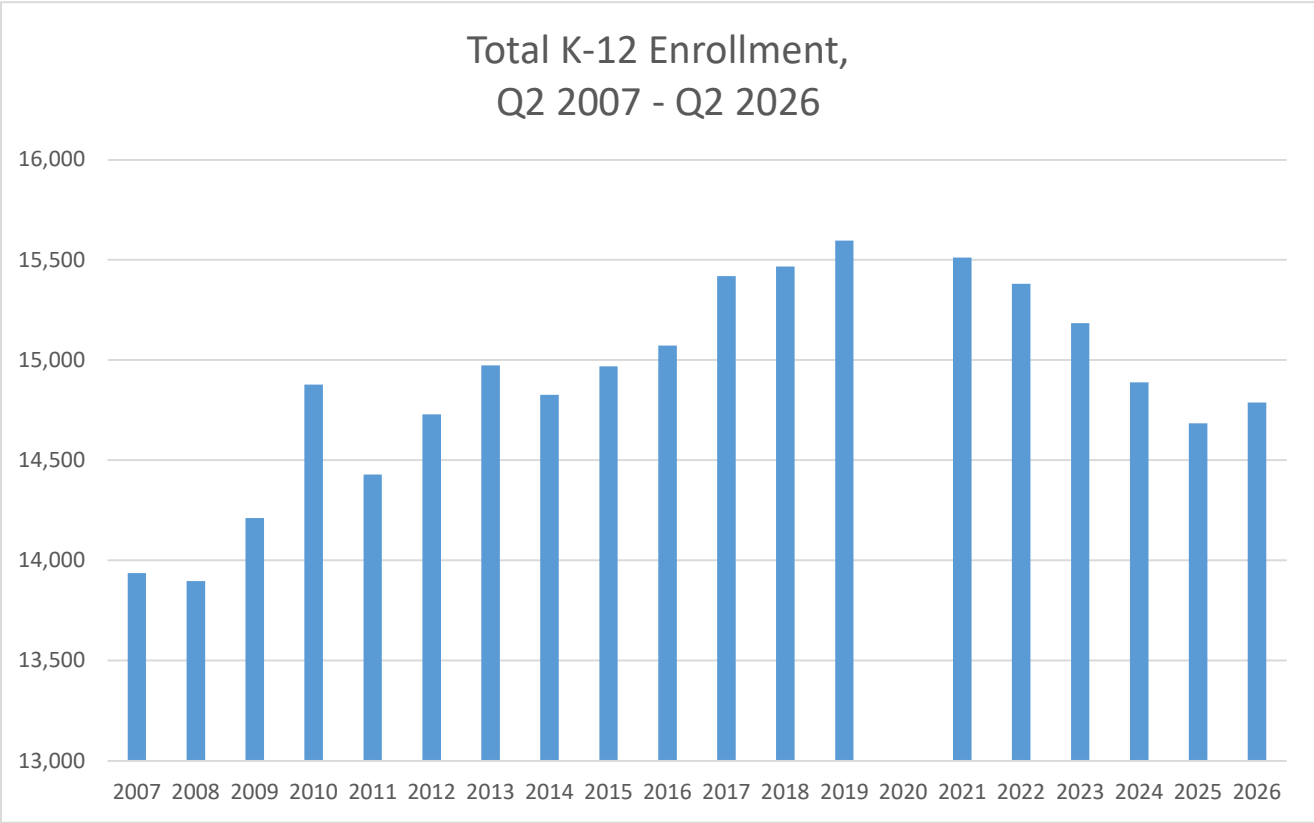
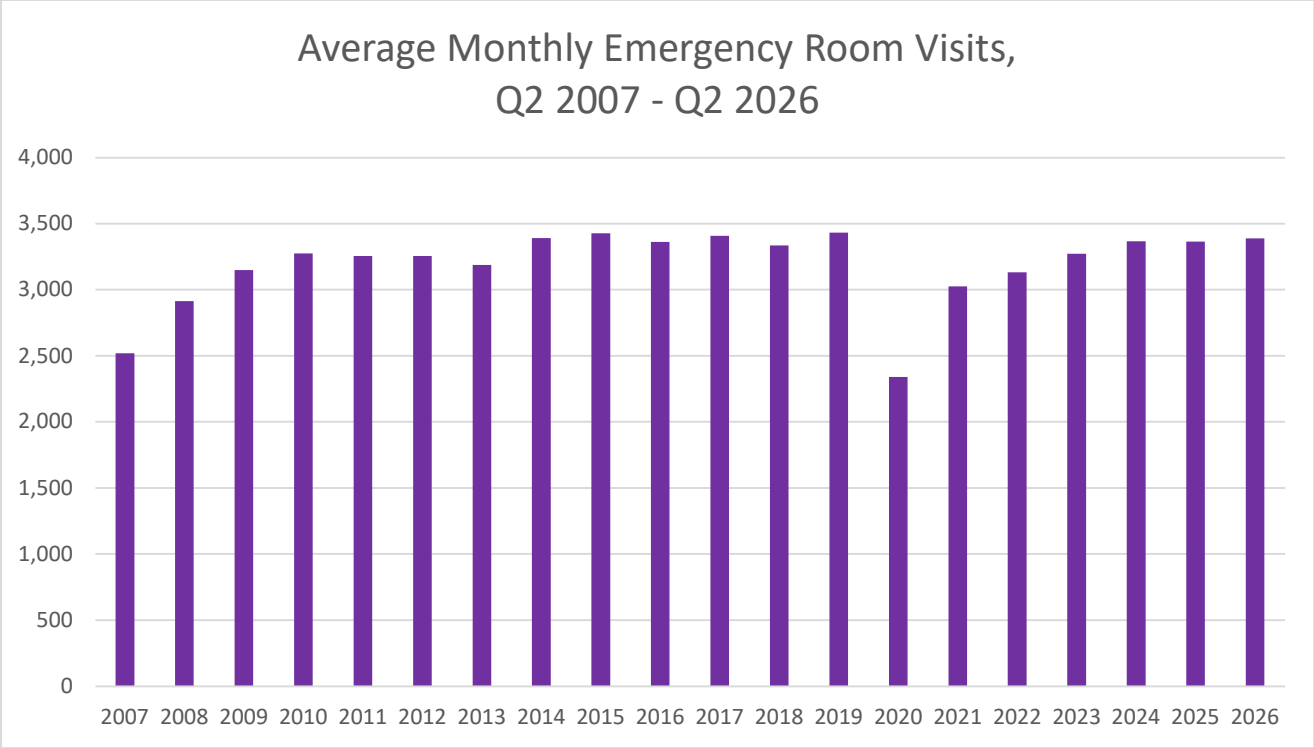
	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Human Services							
Emergency Room Visits	3,366	3,364	3,385	3,388	0.6	0.7	0.1
Safehouse - # Sheltered	56	38	51	65	17.4	71.9	28.9
DFS/TANF Distributions	88	90	68	63	-28.1	-29.7	-7.4
School Enrollments							
Laramie County School District #1	12,800	12,500	12,376	12,376	-3.3	-1.0	0.0
Laramie County School District #2	1,016	1,018	1,081	1,081	6.5	6.1	0.0
Private Schools ¹	328	305	335	335	2.1	9.8	0.0
Home Schooling	415	528	650	650	56.7	23.2	0.1
Poder Academy	330	332	345	346	4.7	4.1	0.1
Total School Enrollment ²	14,888	14,683	14,787	14,788	-0.7	0.7	0.0
LCCC Enrollment - FTE (Laramie County Sites)	2,113	2,450	3,476	2,469	16.9	0.8	-29.0
LCCC Enrollment - Headcount (Laramie County)	3,090	3,522	4,811	3,581	15.9	1.7	-25.6

Note: Each figure reported is the average of the figures for three months. School enrollments are averaged over the months school was in session (June is excluded).
¹Private schools: Mason Christian Academy, Montessori, Saint Mary's and Trinity Lutheran. ²Total of LCSD #1, LCSD #2, private schools, home schooling and Poder Academy.

Table 9
Tourism

	2Q 2024	2Q 2025	1Q 2026	2Q 2026	2 Year % Chg 2Q/2024 - 2Q/2026	1 Year % Chg 2Q/2025 - 2Q/2026	Qtrly % Chg 1Q/2026 - 2Q/2026
Avg Monthly Accomodations Data							
Occupancy Rate (%)	66.2%	68.6%	54.0%	68.9%	4.1	0.4	27.6
Average Room Rate	\$116.01	\$113.66	\$102.25	116.61	.5	2.6	14.0
Avg Monthly Visitor Data							
Visit Cheyenne Walk-in Count	5,178	4,822	3,755	5,769	11.4	19.6	53.6
Trolley Ridership	1,605	1,288	242	725	-54.8	-43.7	199.6
Wyoming State Museum	3,552	3,990	2,402	4,302	21.1	7.8	79.1
I-25 State Visitor Center	7,794	6,772	1,917	7,163	-8.1	5.8	273.7
Old West Museum Paid Visitor	1,271	1,485	499	1,365	7.4	-8.1	173.5

Sources: Visit Cheyenne; Smith Travel Research.



Detailed Tables

Table 10
Employment, Labor Force, and General Business Activity

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Employment														
Total Civilian Labor Force (LAUS)	49,045	48,986	49,378	48,604	47,974	48,340	48,587	48,084	48,133		48,939	48,335	48,582	2025
	48,267	48,414	48,301	48,174	47,428	46,646							47,872	2026
Total Employment (LAUS)	47,035	47,151	47,591	47,113	46,474	46,738	47,182	46,639	46,711		47,113	46,539	46,935	2025
	46,098	46,395	46,505	46,731	46,100	45,391							46,203	2026
Total Employment (CES)	48,700	48,900	49,300	49,500	49,900	50,400	50,500	50,000	49,800	49,600	49,200	49,200	49,583	2025
	48,100	48,200	48,500	49,200	49,600	49,400							48,833	2026
Total Unemployment (LAUS)	2,189	1,814	1,803	1,402	1,542	1,796	1,362	1,375	1,436		1,826	1,796	1,667	2025
	2,169	2,019	1,796	1,443	1,328	1,255							1,668	2026
Unemployment Rate (LAUS)	4.4	3.7	3.7	2.9	3.2	3.7	2.8	2.9	3.0		3.7	3.7	3.4	2025
	4.5	4.2	3.7	3.0	2.8	2.7							3.5	2026
Initial Unemployment Claims	370	285	192	213	168	169	178	214	167	259	272	343	236	2025
	309	261	204	229	220	184							234	2026
General Business Activity														
Auto Registrations	3,082	2,828	3,134	3,564	3,459	3,708	3,900	3,936	4,100	4,148	3,139	3,319	3,526	2025
	3,392	3,407	3,714	3,449	3,324	3,613							3,483	2026
Enplanements - CYS	2,386	2,187	2,543	2,544	2,545	2,592	2,842	2,460	2,581	2,594	2,497	2,689	2,538	2025
	2,516	2,347	2,528	2,503	2,635	2,594							2,520	2026
Retail Sales (\$)	\$166,985,843	\$134,956,675	\$125,423,200	\$155,285,734	\$153,576,642	\$163,295,076	\$157,525,057	\$216,449,476	\$185,175,176	\$209,588,900	\$179,330,900	\$179,680,400	\$168,939,423	2025
	\$184,073,100	\$162,415,700	\$152,502,000	\$165,328,200	\$183,368,600	\$172,872,100							\$170,093,283	2026
Bankruptcies	5	8	14	12	12	10	8	8	9	15	4	7	9	2025
	4	12	16	12	12	10							11	2026

* Labor statistics are compiled from two major sources: Current Population Survey (CPS) and Current Employment Statistics (CES). Local Area Unemployment Statistics (LAUS) are estimated based on CPS data which is collected through household surveys which individuals are reported as employed, unemployed or not in the labor force. This data includes employment for both agriculture and nonagricultural industries. CES data is based on establishment records compiled through monthly surveys of nonfarm employers. Individuals who worked in more than one establishment, full or part-time, are counted each time their names appear on payrolls.

Table 11
Housing and Construction

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Housing														
Real Estate Data														
Total Residential Units for Sale	217	268	296	303	319	373	381	351	357	341	303	256	314	2025
	267	259	267	272	273	307							274	2026
Total Residential Units Sold	84	134	111	162	168	170	143	156	145	150	115	127	139	2025
	111	92	151	128	156	185							137	2026
Average Residential Sold Price (City)	\$366,203	\$388,679	\$373,479	\$392,740	\$396,360	\$403,982	\$407,518	\$389,474	\$418,573	\$397,326	\$404,030	\$379,338	\$393,142	2025
	\$383,978	\$380,217	\$403,602	\$425,324	\$405,271	\$421,786							\$403,363	2026
Rental Data														
Furnished Apartments	0	0	0	0	0	0	0	0	1	0	0	0	0	2025
	0	0	0	0	0	0	0						0	2026
Unfurnished Apartments	0	0	0	0	0	0	0	0	0	0	0	0	0	2025
	0	0	0	0	0	0							0	2026
Homes & Duplexes	0	0	0	0	0	0	0	0	0	0	0	0	0	2025
	0	0	0	0	0	0	0						0	2026
Mobile Homes	0	0	0	0	0	0	0	0	0	0	0	0	0	2025
	0	0	0	0	1	1							0	2026
Sampled Apartments % Vacant	2.7%	2.5%	2.0%	3.0%	1.8%	2.1%	2.6%	2.6%	2.1%	1.5%	1.6%	1.5%	2.2%	2025
	2.0%	2.0%	2.1%	2.1%	2.6%	2.6%							2.2%	2026
Construction														
City														
Single-Family Permits	12	18	9	12	4	46	14	19	21	10	4	18	16	2025
	25	9	9	8	3	15							12	2026
Total Building Permits	265	260	210	287	213	159	264	259	277	327	249	265	253	2025
	378	245	309	281	278	292							297	2026
Value of Authorized Construction	\$20,056,564	\$11,258,721	\$70,657,658	\$8,776,317	\$16,693,017	\$12,173,054	\$39,083,736	\$20,799,692	\$23,003,971	\$731,079,260	\$454,415,012	\$738,535,870	\$178,877,739	2025
	\$369,899,956	\$20,875,868	\$28,406,266	\$18,655,634	\$191,601,367	\$23,662,074							\$108,850,194	2026
Residential Permit Value	\$4,022,084	\$4,048,766	\$2,869,320	\$3,091,085	\$990,920	\$5,967,507	\$3,631,284	\$8,619,242	\$3,879,064	\$1,101,105	\$1,239,000	\$2,094,898	\$3,462,856	2025
	\$3,931,759	\$2,335,942	\$1,674,994	\$4,453,444	\$5,700,000	\$4,015,177							\$3,685,219	2026
Rural														
Single-Family Permits	5	7	14	15	14	24	11	17	19	18	14	11	14	2025
	9	15	13	20	18	32							18	2026
Septic Permits	14	14	19	24	28	39	22	27	23	25	14	18	22	2025
	17	15	16	26	22	23	19							2026

Note: Data are not seasonally adjusted. City single-family permits include townhouse and condominium permits; rural single-family permits include manufactured homes.

Table 12
Human Services and School Enrollments

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Human Services														
Total Emergency Room Visits	3,495	3,215	3,557	3,224	3,501	3,366	3,433	3,334	3,420	3,406	3,266	3,486	3,392	2025
	3,392	3,234	3,530	3,394	3,343	3,426							3,386	2026
Total CRMC Admissions	793	719	765	663	752	705	761	699	684	697	680	755	723	2025
	735	691	768	749	735	695							729	2026
Safehouse - Number of People Sheltered	42	24	36	48	37	29	46	57	50	56	64	61	46	2025
	57	52	43	46	65	85							58	2026
TANF Distribution Counts	92	85	87	93	92	84	85	78	74	77	72	70	82	2025
	68	68	68	68	63	58							66	2026
School Enrollments														
Laramie County District #1	12,776	12,695	12,577	12,507	12,493			13,226	13,226	13,226	13,226	13,226	12,918	2025
	12,376	12,376	12,376	12,376	12,376								12,376	2026
Laramie County District #2	1,030	1,029	1,027	1,017	1,020			1,030	1,030	1,030	1,030	1,030	1,027	2025
	1,081	1,081	1,081	1,081	1,081								1,081	2026
Total School Enrollment	14,975	14,889	14,769	14,689	14,678			15,595	15,595	15,595	15,595	15,595	15,197	2025
	14,787	14,787	14,787	14,787	14,789								14,787	2026
LCCC Enrollment - FTE (Laramie County Sites)	3,437	3,437	3,437	3,437	3,437	476	476	3,336	3,336	3,336	3,347	3,347	2,903	2025
	3,476	3,476	3,476	3,476	3,476	455							2,973	2026
LCCC Enrollment - Headcount (Laramie County Sites)	4,696	4,696	4,696	4,696	4,696	1,175	1,175	4,439	4,439	4,439	4,460	4,460	4,006	2025
	4,811	4,811	4,811	4,811	4,811	1,121							4,196	2026

N/A - Not Available

Note: Data are not seasonally adjusted.

Table 13
Taxes and Tourism

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Taxes														
Tax Collections - 4% State, 1% Optional, & Lodging	\$16,999,969	\$12,597,054	\$11,323,714	\$15,644,012	\$13,932,910	\$14,274,637	\$16,325,781	\$16,201,312	\$15,306,531	\$17,717,837	\$16,461,788	\$17,566,814	\$15,362,697	2025
	\$18,940,214	\$14,926,421	\$14,517,522	\$16,959,782	\$14,306,335	\$12,957,792							\$15,434,678	2026
Tax Collections - Wholesale and Retail Sales and Use Tax	\$9,466,973	\$6,281,682	\$5,816,332	\$8,088,709	\$6,929,000	\$7,067,341	\$9,568,242	\$7,915,701	\$7,651,578	\$9,378,850	\$8,123,889	\$9,015,859	\$7,942,013	2025
	\$10,496,666	\$7,723,521	\$7,485,823	\$9,240,528	\$7,468,345	\$6,603,655							\$8,169,756	2026
Tax Receipts to County Entities - 4% State & 1% Optional	\$7,303,450	\$5,416,343	\$4,841,697	\$6,687,079	\$5,990,524	\$6,078,772	\$6,839,278	\$6,766,623	\$6,437,031	\$7,451,212	\$6,812,781	\$7,549,938	\$6,514,561	2025
	\$8,164,745	\$6,385,412	\$6,239,496	\$7,257,463	\$7,435,382	\$6,836,323							\$7,053,137	2026
Tax Receipts - 1% Optional Sales and Use Tax	\$3,327,490	\$2,463,893	\$2,204,689	\$3,039,162	\$2,723,623	\$2,764,088	\$3,119,829	\$3,078,432	\$2,937,415	\$3,395,187	\$3,096,052	\$3,424,740	\$2,964,550	2025
	\$3,707,117	\$2,900,112	\$2,838,455	\$3,295,107	\$3,370,455	\$3,109,483							\$3,203,455	2026
Tax Receipts - Lodging Tax	\$80,958	\$65,588	\$64,494	\$98,362	\$69,852	\$108,711	\$186,673	\$202,930	\$152,375	\$185,783	\$106,631	\$87,128	\$117,457	2025
	\$91,809	\$99,665	\$69,206	\$109,111	\$89,752	\$104,505							\$94,008	2026
Tourism														
Occupancy Percentage	46.3	46.9	54.4	58.8	68.0	78.9	74.5	75.1	71.7	63.2	53.6	44.8	61.4	2025
	51.3	54.9	55.9	61.3									55.8	2026
Average Room Rate	\$99.23	\$97.81	\$97.40	\$99.48	\$110.69	\$130.80	\$185.17	\$133.47	\$125.44	\$116.76	\$101.08	\$96.87	\$116.18	2025
	\$98.62	\$106.21	\$101.91	\$107.06									\$103.45	2026
Visit Cheyenne Walk-In Count	1,900	2,566	3,696	3,484	5,210	5,771	11,660	5,927	5,406	4,380	4,868	3,736	4,884	2025
	3,374	3,717	4,175	5,502									4,192	2026
Trolley Ridership	408	394	125	349	2,077	1,438	1,341	1,085	540	405	371	5,154	1,141	2025
	64	491	171	387									278	2026
Wyoming State Museum	2,097	6,440	2,886	2,837	4,146	4,986	6,330	3,685	2,281	3,274	2,624	2,338	3,660	2025
	1,976	2,255	2,974	5,371									3,144	2026
I-25 State Visitor Center	1,283	1,205	794	1,926	6,002	12,387	14,179	10,811	9,206	4,279	1,920	2,032	5,502	2025
	1,764	1,673	2,315	2,748									2,125	2026
Old West Museum Paid Visitor	321	376	907	801	1,608	2,045	6,554	2,117	1,675	1,118	433	469	1,535	2025
	463	313	721	761									564	2026

Note: 2026 tourism data were available through April only at the time of publication.

Cheyenne/Laramie County Profile

Items	Most Recent Period		Previous Period		% Change In Value
	Year	Value	Year	Value	
Demography					
Total Population - Cheyenne ¹	2024	65,704	2023	65,168	0.8%
Total Population - Laramie County ¹	2024	101,783	2023	100,984	0.8%
Total Male Population ¹	2024	51,694	2023	51,416	0.5%
Total Female Population ¹	2024	50,089	2023	49,568	1.1%
% of Population - Under 18 Years Old ¹	2024	21.7%	2023	22.1%	-1.9%
% of Population - 65 Years & Older ¹	2024	18.2%	2023	17.8%	1.9%
Median Age ²	2024	38.7	2023	38.5	0.5%
% of Population - White Alone (Non-Hispanic) ¹	2024	77.0%	2023	77.5%	-0.6%
% of Population - Native American Alone ¹	2024	0.6%	2023	0.6%	0.0%
% of Population - Hispanic or Latino ¹	2024	16.3%	2023	15.9%	2.3%
Households - County ²	2024	46,960	2023	44,460	5.6%
Average Household Size - County ²	2024	2.30	2023	2.20	4.5%
Households - Cheyenne ³	2024	29,240	2023	28,956	1.0%
% of Households (HH) Headed by Married Couples ²	2024	49.9%	2023	47.6%	4.9%
% of HH Headed by Single Female (w/own children <18 yrs.) ²	2024	3.8%	2023	4.3%	-10.8%
Weather & Geography					
Total Area (sq. miles) ⁴	2020	2,686	2010	2,686	0.0%
Total Area (sq. miles) ¹¹ - Cheyenne	2023	39.61	2022	36.66	8.0%
Water Area (sq. miles)	2020	1.6	-	-	-
Elevation (ft.) ⁵	2020	6,062	-	-	-
Avg Max Temperature (F) - Cheyenne ⁵	2001-2025	59.8	1975-2000	58.2	2.7%
Avg Min Temperature (F) - Cheyenne ⁵	2001-2025	34.5	1975-2000	33.4	3.3%
Average Annual Precipitation (inches) - Cheyenne ⁵	2001-2025	14.1	1975-2000	15.6	-9.3%
Average Daily Wind Speed (mph) ⁵	2025	11.8	2024	11.2	5.1%
Crime & Law Enforcement ⁶					
Crimes	2024	5,801	2023	6,592	-12.0%
Crimes per 10,000 Persons	2024	5,699.4	2023	6,527.8	-12.7%
Homicides per 10,000 Persons	2024	0.3	2023	0.3	0.0%
Rapes per 10,000 Persons	2024	9.5	2023	5.5	72.7%
Robberies per 10,000 Persons	2024	2.0	2023	1.9	5.3%
Aggravated Assaults per 10,000 Persons	2024	18.8	2023	24.4	-23.0%
Burglaries per 10,000 Persons	2024	30.8	2023	32.8	-6.1%
Larcenies & Thefts per 10,000 Persons	2024	171.9	2023	211.5	-18.7%
Motor Vehicle Thefts per 10,000 Persons	2024	15.0	2023	21.0	-28.6%
Education					
% of Pop. (25 yrs. & older) with High School Diploma or higher ²	2024	95.0%	2023	95.3%	-0.3%
% of Pop. (25 yrs. & older) with Bachelor's Degree or higher ²	2024	33.1%	2023	33.4%	-0.9%
Student-Teacher Ratio in LCSD #1 ⁷	2024-25	12.6	2023-24	12.9	-2.5%
Student-Teacher Ratio in LCSD #2 ⁷	2024-25	10.8	2023-24	10.5	2.4%
Operating Expenditures Per Pupil in LCSD #1 ⁷	2024-25	\$19,853	2023-24	\$20,186	-1.6%
Operating Expenditures Per Pupil in LCSD #2 ⁷	2024-25	\$20,345	2023-24	\$21,703	-6.3%
LCSD #1 Enrollment ⁸	2024-25	13,226	2023-24	13,355	-1.0%
LCSD #2 Enrollment ⁸	2024-25	1,030	2023-24	1,054	-2.3%
Total School Enrollments Laramie County ⁹	2024-25	15,595	2023-24	15,026	3.8%
% of Students in Private Schools ⁹	2024-25	2.2%	2023-24	2.1%	4.8%
% of Students Home-Schooled ⁹	2024-25	4.1%	2023-24	3.1%	32.3%
ACT Average Composite Score (range 1-36) LCSD #1 ¹⁰	2024-25	19.3	2023-24	18.6	3.8%
ACT Average Composite Score (range 1-36) LCSD #2 ¹⁰	2024-25	18.6	2023-24	17.9	3.9%
LCSD #1 Graduation Rate ¹¹	2024-25	78.8%	2023-24	79.3%	-0.6%
LCSD #2 Graduation Rate ¹¹	2024-25	89.2%	2023-24	93.5%	-4.6%

Items	Most Recent Period		Previous Period		% Change In Value
	Year	Value	Year	Value	
Full-time Equivalent (FTE) Enrollment at LCCC (Fall Semester) ¹²	2025	3,347.0	2024	3,181.0	5.2%
Average Student Age at LCCC (Fall Semester) ¹²	2025	23	2024	24	-4.2%
3 -Year Graduation Rate at LCCC ¹²	2024	35.0%	2023	35.0%	0.0%
3 - Year Rate of Transfer from LCCC ¹²	2024	21.0%	2023	20.0%	5.0%
Housing					
Average Rent for 2-3 Bedroom House (\$) ¹³	4Q25	\$1,762	4Q24	\$1,676	5.1%
Average Rent for 2 Bedroom Apartment (\$) ¹³	4Q25	\$1,269	4Q24	\$1,199	5.8%
Average Rent for 2-3 Bedroom Mobile Home (\$) ¹³	4Q25	\$1,366	4Q24	\$1,241	10.1%
Average Sales Price - Cheyenne ¹⁴	1Q26	\$389,266	4Q25	\$393,142	-1.0%
Average Sales Price - Rural Laramie County ¹⁴	1Q26	\$687,532	4Q25	\$657,032	4.6%
Laramie County's Economy					
Median Household Income ²	2024	\$83,258	2023	\$75,112	10.8%
Mean Household Income ²	2024	\$95,435	2023	\$91,939	3.8%
Per Capita Personal Income (\$) ¹⁵	2024	\$66,012	2023	\$63,445	4.0%
Average Wage per Job ¹⁵	2024	\$60,944	2023	\$59,783	1.9%
Average Annual Pay (\$) ¹⁶	2024	\$60,961	2023	\$58,726	3.8%
Employment & Labor					
Employment ¹⁷	2024	46,751	2023	47,511	-1.6%
Unemployment Rate ¹⁸	2024	3.4%	2023	3.3%	3.0%
Total Non-farm Jobs ¹⁵	2024	47,511	2023	47,355	0.3%
Percent of Jobs in Selected Industries					
% of Jobs in Farming	2024	0.7%	2023	0.7%	0.3%
% of Jobs in Mining	2024	1.7%	2023	1.4%	16.5%
% of Jobs in Government	2024	28.7%	2023	28.8%	-0.1%
% of Jobs in Construction	2024	7.2%	2023	6.6%	9.1%
% of Jobs in Manufacturing	2024	2.6%	2023	2.7%	-6.5%
% of Jobs in Trans. & Ware.	2024	6.5%	2023	6.5%	-1.1%
% of Jobs in FIRE	2024	3.3%	2023	3.7%	-9.1%
% of Jobs in Retail Trade	2024	11.0%	2023	11.0%	-0.3%
% of Jobs in Wholesale	2024	2.4%	2023	2.4%	-0.3%
Labor Force Demographics¹⁷					
% of Labor Force Age 19 and under	2024	6.6%	2023	6.4%	3.4%
% of Labor Force Age 20-24	2024	9.4%	2023	9.0%	4.3%
% of Labor Force Age 25-34	2024	19.7%	2023	18.5%	6.5%
% of Labor Force Age 35-44	2024	19.5%	2023	18.3%	6.7%
% of Labor Force Age 45-54	2024	15.7%	2023	14.8%	6.3%
% of Labor Force Age 55-64	2024	14.0%	2023	13.3%	4.8%
% of Labor Force Age 65 and over	2024	6.3%	2023	5.8%	8.7%
Non-residents/Unknown ²⁰	2024	8.8%	2023	13.9%	-37.0%
% of Males in Labor Force	2024	51.6%	2023	51.5%	0.3%
% of Females in Labor Force	2024	48.4%	2023	48.5%	-0.3%
CPI					
U.S. CPI ¹⁹	2026	332.4	2025	321.9	3.3%
Annual Inflation Rate - Cheyenne ¹³	4Q25	3.5%	4Q25	4.0%	-12.5%

Sources:

¹Wyoming Department of Information & Administration, Economic Analysis Division, Population Estimates as of July 1

²U.S. Census Bureau, American Community Survey, 1 Year Estimates

³U.S. Census Bureau, American Community Survey, 5 Year Estimates

⁴U.S. Census Bureau, State and County QuickFacts

⁵Western Regional Climate Center

⁶Wyoming Division of Criminal Investigation

⁷Wyoming Department of Education Statistical Report Series 3, District Financial

⁸Wyoming Department of Education Statistical Report Series 2, Fall Enrollment Summary by Grade, for Districts and State

⁹WCBEA from Wyoming Department of Education, LCSD#1, LCSD#2 and Cheyenne Area Schools

¹⁰Wyoming Department of Education, Assessment Reports

¹¹Wyoming Department of Education, District Graduation Rates

¹²Laramie County Community College, Institutional Research Office

¹³Wyoming Department of Administration & Information, Economic

¹⁴Cheyenne Board of Realtors

¹⁵U.S. Department of Commerce, Bureau of Economic Analysis

Note: Non-farm employment data include proprietors

¹⁶U.S. Department of Labor, Bureau of Labor Statistics

¹⁷Wyoming Department of Workforce Services, Labor Market

¹⁸Wyoming Department of Workforce Services, Labor Market Information, LAUS Data

¹⁹U.S. Department of Labor, Bureau of Labor Statistics, CPI-U, for all Urban Consumers, U.S. City Average

Data Sources

Automobile Registrations:

- Laramie County Clerk

Banking Data:

- National Credit Union Administration
- Federal Deposit Insurance Corporation (FDIC) Survey of Deposits (SOD).
- FDIC Deposit Market Share Report
- Federal Financial Institutions Examination Center

Bankruptcies:

- U.S. Clerk of Bankruptcy Court

Building Permits:

- City of Cheyenne Building Safety Department
- Laramie County Planning & Development

Employment:

- Wyoming Department of Workforce Services

Enplanements:

- Cheyenne Regional Airport

Housing:

- Cheyenne area apartment complexes
- Cheyenne Board of Realtors

Human Services:

- Cheyenne Police Department
- Wyoming Department of Family Services
- Safehouse Services
- Cheyenne Regional Medical Center

Oil:

- Wyoming Oil and Gas Commission

Planning and Development:

- City of Cheyenne Planning Commission
- Laramie County Planning Commission

Taxes:

- Wyoming Department of Revenue

Schools:

- Laramie County Community College
- Laramie County School District #1 and #2
- Cheyenne area private schools

Tourism:

- Visit Cheyenne