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The articles appearing in this publication represent the opinions of the author and do not necessarily reflect the views of funding agencies and organizations. Duplication or quotation of material in this publication is welcomed; we request that you credit WCBEA@LCCC.

Preface

Hard copies of this publication are no longer available. This publication and past publications are available in PDF format on our website: <u>www.wyomingeconomicdata.com</u>.

Sign up for notification of publication releases at <u>www.wyomingeconomicdata.com</u> or send us an email at <u>staff@wyomingeconomicdata.com</u>.

WCBEA@LCCC sincerely appreciates past and continuing cooperation of the entities listed in our data sources throughout the report. This report would not be possible without the financial support of the Cheyenne-Laramie County Economic Development Joint Powers Board and Cheyenne LEADS.

Economic Indicators Analysis

Economic Indicators for the Second Quarter 2021

Overview

Most of Laramie County's economic indicators continued recovering to and surpassing 2019 levels in the second quarter of 2021. The residential housing market is hitting record high prices. Oil prices improved during the quarter. Labor numbers improved. Unemployment rates in both the city and the county fell over the quarter and initial unemployment claims declined. Retail sales were up over the quarter and over the year. Hotel vacancies and rates are both up from this time last year. Commercial air service was suspended in April 2021 to make necessary improvements to the runway. Construction permits and values were both up over the year. Credit union and banking deposits both increased over the year.

Laramie County labor data for the second quarter of 2021 were positive for the quarter and the year. Local Area Unemployment Statistics (LAUS) data showed an increase in employment and the Current Employment Statistics (CES) data showed an increase in the number of jobs in Laramie County over the year. The LAUS data indicated an increase of 657 jobs (+1.3%) while the CES data indicated an increase of 1,234 jobs (+2.7%) from the first quarter of 2021 to the second quarter of 2021. From the second quarter of 2020 to the second quarter of 2021, LAUS data reported an increase of 2,742 jobs (+5.9%) and CES data indicated an increase of 1,300 jobs during the same time period (+2.9%). It is important to keep in mind the difference between the LAUS data and the CES data.¹ LAUS data are based on a survey of households and CES data are based on a survey of employers. The LAUS data indicated more Laramie County **residents** were working. The CES data reflect a count of **jobs** not workers and showed an increase in the number of jobs in the county.

The number of unemployed workers decreased over the year and over the quarter. The number of unemployed workers decreased from 3,934 in the second quarter of 2020 to 2,467 in the second quarter of 2021 (-37.3%) and the number decreased from 2,733 in the first quarter of 2021 to 2,467 in the second quarter of 2021 (-9.7%). Correspondingly, the average monthly unemployment rate also fell over the year and over the quarter, decreasing from 7.8 percent in the second quarter of 2020 to 5.0 percent in the second quarter of 2021 and decreased from an average monthly rate of 5.4 percent in the first quarter of 2021 to 5.0 percent in the second quarter of 2021 to 5.0 percent in the second quarter of 2021 to 5.0 percent in the second quarter of 2021.

The general level of economic activity in Laramie County – as measured by retail sales – increased 31.2 percent from one year ago. Both total tax collections and tax receipts by local governments increased

¹¹ For more information regarding the LAUS methodology, please see <u>https://doe.state.wy.us/lmi/laus/toc.htm</u>, Brief Explanation of the LAUS methodology (posted on 05/15/2017). For more information regarding the CES methodology, please see <u>https://www.bls.gov/sae/sample.htm</u>.

sharply over the last year – tax collections rose 23.3 percent and tax receipts rose 22.5 percent from the second quarter of 2020 to the second quarter of 2021.

Oil activity in Laramie County was much improved from last year in Laramie County – oil production was up 63 percent and the number of active wells increased 35 percent. However, production was down slightly over the quarter. Production decreased by almost 10,000 barrels per month(-1.3%), but the number of active wells increased by 2(+0.4%). Oil prices increased over the quarter and over the year. From the first quarter of 2021 to the second quarter of 2021, oil prices increased from \$57.79 to \$66.09(+14.3%). Over the year, prices moved from \$27.81 in the second quarter of 2020 to \$66.09 in the second quarter of 2021(+138%).

Residential construction in Cheyenne and Laramie County improved over the year, but fell over the quarter. The number of single-family building permits increased slightly over the year, from a monthly average of 12 in the second quarter of 2020 to 50 in the second quarter of 2021(+317%). Over the quarter, the number fell from 62 to 50(-19.4%). Outside Cheyenne, single-family building permits increased over the year and fell over the quarter. The number improved from 64 in the second quarter of 2020 to 73 in the second quarter of 2021(+14.1%). Over the quarter, the number decreased from 85 in the first quarter of 2021 to 73 in the second quarter of 2021(-14.1%).

Annual real estate sales prices continued to climb in the second quarter of 2021. In the city, the average sales price rose from \$290,559 in the second quarter of 2020 to \$325,283 in the second quarter of 2021 (+12%). In the county, the year-over-year the average sales price for homes rose by 20.9 percent, from \$425,291 in the second quarter of 2020 to \$514,042 in the second quarter of 2021.

This report contains detailed information and analysis on a wide range of economic indicators for the Greater Cheyenne area. Please feel free to contact the WCBEA@LCCC with any questions.

Labor Market

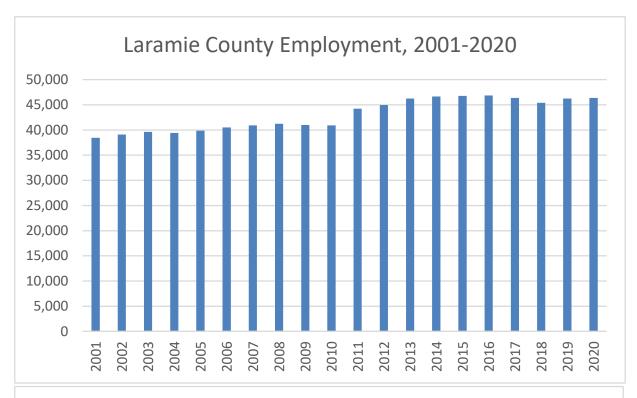
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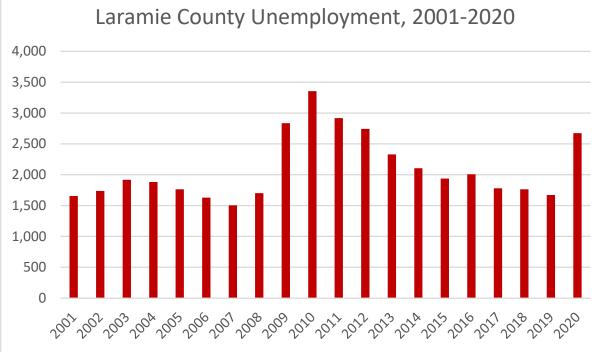
The number of unemployed workers decreased over the year and over the quarter. The number of unemployed workers decreased from 3,934 in the second quarter of 2020 to 2,467 in the second quarter of 2021 (-37.3%) and the number decreased from 2,733 in the first quarter of 2021 to 2,467 in the second quarter of 2021 (-9.7%).

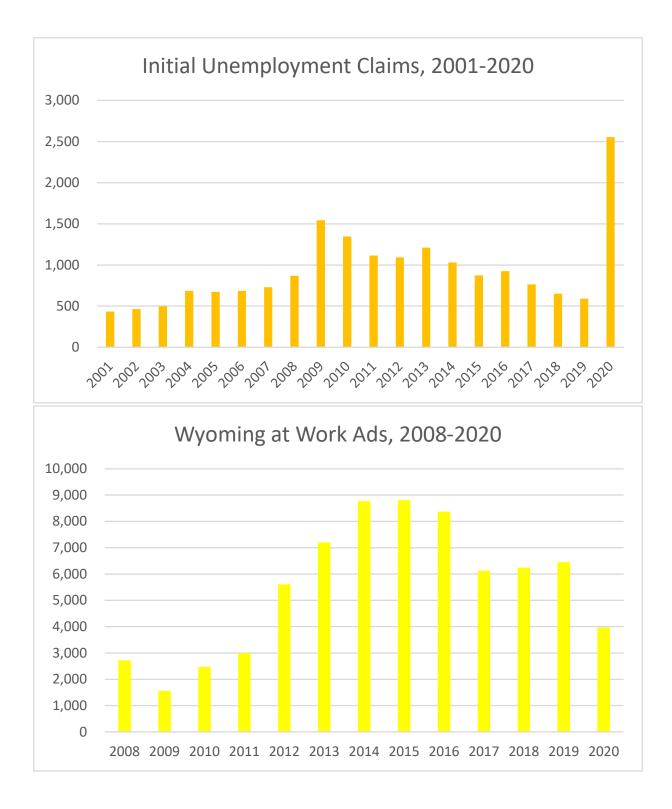
The average monthly unemployment rate also fell over the year and over the quarter, decreasing from 7.8 percent in the second quarter of 2020 to 5.0 percent in the second quarter of 2021 and decreased from an average monthly rate of 5.4 percent in the first quarter of 2021 to 5.0 percent in the second quarter of 2021.

Initial unemployment claims were down sharply from last year, from a monthly average of 419 in the second quarter of 2020 to a monthly average of 135 in the second quarter of 2021(-67.8%). Initial unemployment claims decreased by 25 over the last quarter, from 160 in the first quarter of 2021 to 135 in the second quarter of 2021(-15.6%). The number of help wanted ads rose sharply over the quarter and the year. The number of ads rose nearly doubled from a monthly average of 320 in the second quarter of 2021 (+96.9%). The number of help wanted ads rose over the last quarter, from a monthly average of 379 in the first quarter of 2021 to 630 in the second quarter of 2021(+66.2%). See Table 1 below for additional details.

²² For more information regarding the LAUS methodology, please see <u>https://doe.state.wy.us/lmi/laus/toc.htm</u>, Brief Explanation of the LAUS methodology (posted on 05/15/2017). For more information regarding the CES methodology, please see <u>https://www.bls.gov/sae/sample.htm</u>.







	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2 Year % Chg 2Q/2019 - 2Q/2021	1 Year % Chg 2Q/2020 - 2Q/2021	Qtrly % Chg 1Q/2021 - 2Q/2021					
Avg Monthly Civilian Labor Force (LAUS)	47,491	50,070	50,954	51,345	8.12	2.55	0.77					
Avg Monthly Employment (LAUS)	45,892	46,136	48,221	48,878	6.51	5.94	1.36					
Avg Monthly Employment (CES)	47,067	45,467	45,533	46,767	-0.64	2.86	2.71					
Avg Monthly Unemployment (LAUS)	1,599	3,934	2,733	2,467	54.28	-37.29	-9.73					
Avg Monthly Unemployment Rate (LAUS)	3.3	7.8	5.4	4.8	45.45	-38.46	-11.11					
Avg Monthly Initial Unemployment Claims (LAUS)	41	419	160	135	229.27	-67.78	-15.63					
Avg Monthly Help Wanted Ads	575	320	379	630	9.57	96.88	66.23					

Table 1 Labor Market *

* Labor Market statistics are compiled from two major sources: Current Population Survey (CPS) and Current Employment Statistics (CES). Local Area Unemployment Statistics (LAUS) are estimated based on CPS data which is collected through household surveys which individuals are reported as employed, unemployed or not in the labor force. This data includes employment for both agriculture and nonagricultural industries. CES data is based on establishment records compiled through monthly surveys of nonfarm employers. Individuals who worked in more than one establishment, full or part-time, are counted each time their names appear on payrolls.

(a) Wyoming Department of Workforce Services data has replaced Wyoming Tribune Eagle ads.

Figures reported are the monthly average for the quarter.

General Business Activity

Table 2 provides some basic indicators of the level of economic activity in Laramie County.

Estimated retail sales for the second quarter of 2021 were \$412,326,000. This represented an increase of 31.2 percent from one year ago and an increase of 11.7 percent from the first quarter of 2021. Detailed information about retail sales by subsector is available in Table 3A in the Government Finances section of this report.

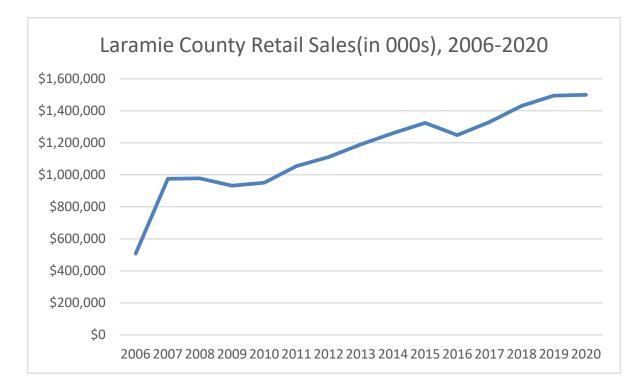
Average monthly enplanements – defined as commercial passenger boardings – increased over the last year, from a monthly average of 25 in the second quarter of 2020 to a monthly average of 75 in the second quarter of 2021 (+200%). From the first quarter of 2021 to the second quarter of 2021, the number of enplanements decreased from a monthly average of 407 to 75(-81.6%). In April 2021, the airport began runway construction, suspending air travel in the middle of the month.

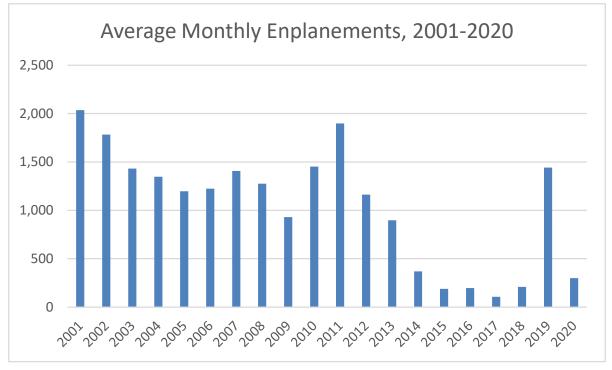
Average monthly auto registrations increased over the year, from 1,946 in the second quarter of 2020 to 2,359 in the second quarter of 2021(+21.2%). Auto registrations decreased over the quarter, from 2,938 in the first quarter of 2021 to 2,359 in the second quarter of 2021(-19.7%).

Bankruptcies stayed increased slightly over the last year, from a monthly average of 10 in the second quarter of 2020 to 11 in the second quarter of 2021. The average monthly number of bankruptcies also increased over the last quarter, from a monthly average of 9 in the first quarter of 2021 to 11 in the second quarter of 2021.

Table 2A provides information on the oil sector and oil activity in Laramie County. National oil prices are up over the quarter and over the year. Prices rose from an average of \$27.81 per barrel in the second quarter of 2020 to \$66.09 per barrel in the second quarter of 2021(+137.7%). Oil prices rose over the quarter, from about \$57.79 to \$66.09 per barrel (+14.4%). Oil production is up sharply from last year and down slightly over the quarter. From the second quarter of 2020 to the second quarter of 2021, production rose from under 450,000 barrels per month to just under 730,000 barrels per month(+63.4%). From the first quarter of 2021 to the second quarter of 2021, production fell slightly, from just under 740,000 barrels per month to just under 730,000 barrels per month(-1.3%).

The number of active wells in the county rose sharply over the last year and slightly over the quarter. The number of active wells increased from a monthly average of 344 in the second quarter of 2020 to 466 in the second quarter of 2021(+35.5%). The number of active wells rose slightly over the quarter, from 464 in the first quarter of 2021 to 466 in the second quarter of 2021(+0.4%)





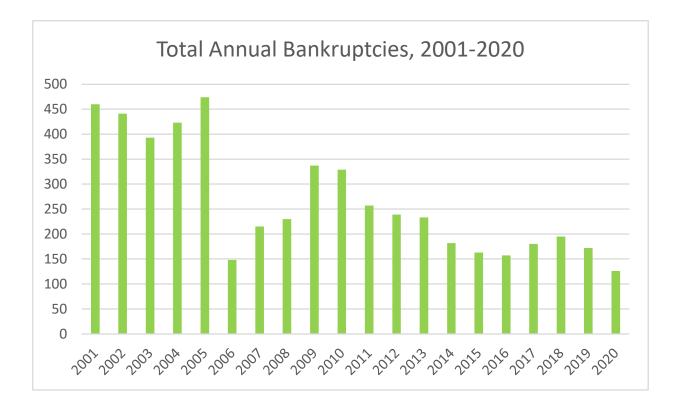


Table 2 General Business Activity

	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2 Year % Chg 2Q/2019 - 2Q/2021	1 Year % Chg 2Q/2020 - 2Q/2021	Qtrly % Chg 1Q/2021 - 2Q/2021
Total Retail Sales (\$000)	\$ 365,762	\$ 314,306	\$ 369,097	\$ 412,326	12.73	31.19	11.71
Avg Monthly Enplanements - Cheyenne Regional Airport	1,600	25	407	75	-95.31	200.00	-81.57
Avg Monthly Auto Registrations New & Used	3,194	1,946	2,938	2,359	-26.14	21.22	-19.71
Avg Monthly Bankruptcies	16	10	9	11	-31.25	10.00	22.22

Sources: Retail sales from WCBEA analysis of Wyoming Department of Revenue, Sales and Use Tax Report of Distribution Amounts by Entity,

by Tax Type and Total Distribution by Minor Class and by $\ensuremath{\mathsf{County}}\xspace$.

Other data sources include: WCBEA from Cheyenne Regional Airport,

Laramie County Clerk,

U.S. Clerk of Bankruptcy Court.

Table 2A Oil Activity

	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2 Year % Chg 2Q/2019 - 2Q/2021	1 Year % Chg 2Q/2020 - 2Q/2021	Qtrly % Chg 1Q/2021 - 2Q/2021
Avg Monthly Oil Production (Barrels)	1,146,692	446,555	739,517	729,608	-36.37	63.39	-1.34
Avg Monthly Oil Prices, Per Barrel (\$)	\$ 59.78	\$ 27.81	\$ 57.79	\$ 66.09	10.56	137.65	14.36
Avg Monthly Active Wells	414	344	464	466	12.56	35.47	0.43
Avg Monthly Applications for Permit to Drill ¹	310	59	54	48	-84.52	-18.64	-11.11

Notes: ¹Historical data are not reported for Applications for Permit to Drill prior to the third quarter of 2016 due to recent changes in the permit rules. Prior to February 2016, permits were active for a period of 1 year. Since February 2016, permits are active for a period of 2 years.

Sources: Wyoming Oil and Gas Conservation Commission and Cushing, OK, West Texas Intermediate crude oil spot price.

Government Finances

Table 3 provides information on tax collections and receipts.

The Wyoming state sales and use tax is 4.0 percent. Local and optional taxes may be assessed if approved by voters. Laramie County imposes a 1.0 percent general purpose optional sales and use tax, and renewed the additional 1.0 percent specific purpose optional sales and use tax effective October 1, 2017. Specific purpose optional sales taxes are designed to raise a specific amount of money for approved projects within the county. Once the monetary threshold is reached to fund the approved projects, the tax is no longer collected. Sales taxes are imposed on retail sales of goods and services subject to taxation. Use taxes are imposed when purchases are made out-of-state and brought into Wyoming for storage, use or consumption. Lodging taxes may be imposed by counties or cities on lodging services are also subject to sales taxes. The lodging tax in Laramie County is 4.0 percent. (Total tax imposed on lodging services is 10.0 percent.)

A portion (31%) of state sales and use tax collections are distributed to the counties. In Laramie County, these state sales and use tax collections are then distributed to the county as well as the cities of Cheyenne, Burns, Pine Bluffs, and Albin, based on population.

Both total tax collections and tax receipts by local governments rose from the second quarter of 2020 to the second quarter of 2021. Tax collections rose by 23.3 percent and tax receipts rose by 22.5 percent. Both of these indicators also rose over the quarter. Tax collections rose by 9.9 percent and tax receipts rose by 9.3 percent from the first quarter of 2021 to the second quarter of 2021.

Lodging tax receipts were up 66.5 percent over the last year, from the second quarter of 2020 to the second quarter of 2021. This sharp increase is due to the coronavirus shutting down international travel and limiting airplane travel in 2020 and restrictions being lifted in 2021. Following the typical seasonal pattern, lodging receipts increased 63.5 percent from the first quarter of 2021 to the second quarter of 2021.

Table 3A presents Laramie County total taxable sales and estimated retail sales by subsector. Over the last year, total taxable sales rose by 22.7 percent and estimated total retail sales rose by 31.2 percent.

From the second quarter of 2020 to the second quarter of 2021, 12 of the 14 retail subsectors had an increase in sales. Four subsectors are consistently the top contributors, accounting for over 60 percent of retail sales in Laramie County – Automobile Sales, Eating and Drinking Places, Building Material & Garden, and General Merchandise Stores. Of these top four subsectors, all four saw an increase in sales. Building Material and Garden Stores (+23.1%), Automobiles (+60.6%), Eating and Drinking Places (+39.5%), and General Merchandise Stores (+28.7%) increased revenues over the year. The sharp increases are a reflection of the sharp decreases in revenues in 2020 due to the coronavirus outbreak.

	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2 Year % Chg 2Q/2019 - 2Q/2021	1 Year % Chg 2Q/2020 - 2Q/2021	Qtrly % Chg 1Q/2021 - 2Q/2021				
Tax Collections					•	•					
Total Sales and Use Tax Collections 4% State, 1% General Purpose Optional, & Lodging (\$000) ¹	\$ 31,446	\$ 28,571	\$ 32,067	\$ 35,232	12.04	23.31	9.87				
Tax Receipts					ŀ						
Total Sales and Use Tax Receipts - 4% State and 1% General Purpose Optional (\$000) ²	\$ 13,552	\$ 12,379	\$ 13,869	\$ 15,161	11.87	22.47	9.32				
4% State (\$000)	\$ 7,387	\$ 6,752	\$ 7,560	\$ 8,256	11.76	22.27	9.21				
1% General Purpose Optional (\$000)	\$ 6,166	\$ 5,627	\$ 6,309	\$ 6,905	11.99	22.71	9.45				
Lodging Tax Receipts	\$ 423,194	\$ 246,296	\$ 250,800	\$ 409,996	-3.12	66.46	63.48				
1% Specific Purpose Optional Tax Receipts (\$000)	\$ 6,153	\$ 5,627	\$ 6,296	\$ 6,998	13.73	24.36	11.15				

Table 3Government Tax Collections and Receipts

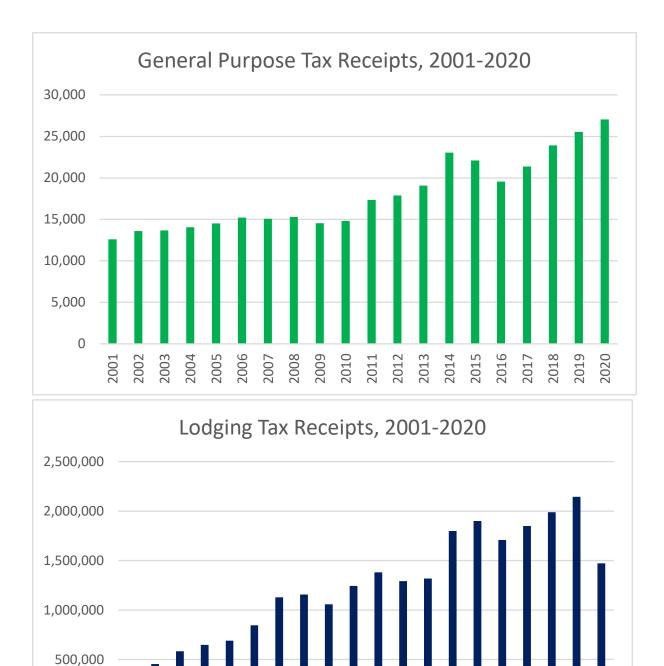
¹Includes the 4% Sales and Use Tax, the 1% Optional Sales and Use Tax, the Out of State Use Tax, and the Out of State Sales Tax. Data represent the total share of collected taxes received by entities within Laramie County including Laramie County, the city of Cheyenne, the town of Burns, the town of Albin and the town of Pine Bluffs.

Source: WCBEA analysis of Wyoming Department of Revenue, Sales and Use Tax Report of Distribution Amounts by Entity, by Tax Type and Total Distribution by Minor Class and by County.

	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2 Year % Chg 2Q/2019 - 2Q/2021	1 Year % Chg 2Q/2020 - 2Q/2021	Qtrly % Chg 1Q/2021 - 2Q/2021
Total Taxable Sales (\$000)	616,553	562,682	630,894	690,575	12.01	22.73	9.46
Total Retail Sales (\$000)	365,762	314,306	369,097	412,326	12.73	31.19	11.71
Auto Dealers and Parts	24,633	23,000	22,000	25,874	5.04	12.50	17.61
Gasoline Stations	20,071	13,743	15,056	16,392	-18.33	19.28	8.87
Home Furniture and Furnishings	10,213	7,084	8,913	9,995	-2.13	41.09	12.14
Electronic and Appliance Stores	16,886	13,780	12,668	-4,821	-128.55	-134.99	-138.06
Building Material & Garden	66,330	70,560	64,011	86,871	30.97	23.12	35.71
Grocery and Food Stores	4,426	4,790	5,891	5,136	16.04	7.22	-12.82
Liquor Stores	4,805	6,036	5,864	5 <i>,</i> 898	22.75	-2.29	0.58
Clothing and Shoe Stores	12,234	7,138	13,664	14,384	17.57	101.51	5.27
Department Stores	7,433	7,350	9,237	8,427	13.37	14.65	-8.77
General Merchandise Stores	36,913	32,596	43,802	41,953	13.65	28.71	-4.22
Miscellaneous Retail	23,771	21,858	31,071	36,412	53.18	66.58	17.19
Lodging Services	13,910	7,315	7,329	15,740	13.16	115.17	114.76
Eating and Drinking Places	52,801	42,764	53,639	59,643	12.96	39.47	11.19
Automobile Sales	71,329	56,287	75,947	90,417	26.76	60.64	19.05

Table 3AGovernment Collections and Receipts

Source: WCBEA analysis from Wyoming Department of Revenue.



Financial Sector

Table 4 provides information on credit unions and commercial banks in Laramie County.

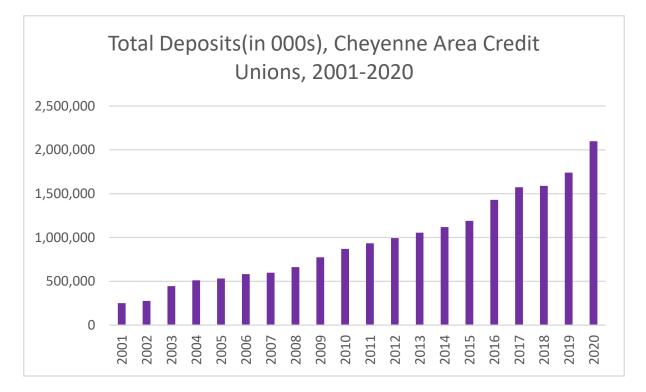
WCBEA reports data from the National Credit Union Administration for credit unions that are headquartered in Cheyenne, Wyoming. The data available for each credit union summarize the financial activity of multiple credit union branches/locations, if more than one location exists.

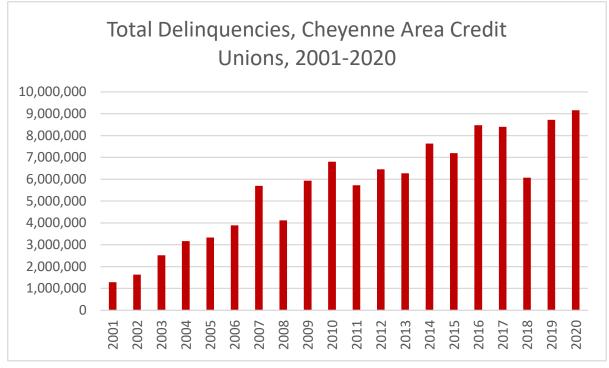
Deposits to and loans from Laramie County credit unions increased from the second quarter of 2020 to the second quarter of 2021. Credit union deposits grew by 15.1 percent over the last year and 0.7 percent from the first quarter of 2021 to the second quarter of 2021. The value of loans made by Laramie County credit unions increased by 13.9 percent over the year and increased by 1.1 percent over the quarter. The total value of loans made by Laramie County credit unions that were delinquent in repayment decreased 25.5 percent over the year and decreased by 20.2 percent from the first quarter of 2021 to the second quarter of 2021.

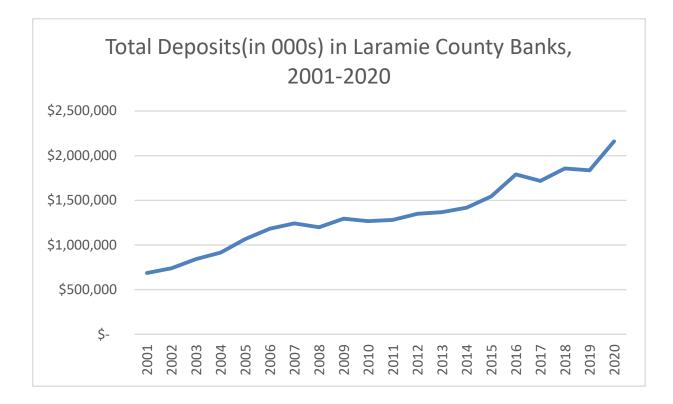
Data on total deposits in all FDIC-insured institutions (commercial banks) in Laramie County are available only on an annual basis and were updated for the Third Quarter 2020 Economic Indicators report. Total deposits in commercial banks were up 25.8 percent since 2017, up 16.4 percent since 2018, and up 17.7 percent over the last year.

Table 4B shows commercial banks, their total deposits, and their market share. This table is updated annually. The largest bank in Laramie County is Wells Fargo Bank with \$501,038,000 in deposits representing a 23.2 percent market share. Wells Fargo Bank's deposits rose almost 135,000,000 in the last year. Nearly every bank increased the size of their deposits over the last year. The five largest banks together have a 62.5 percent share of the market. That is, these five largest banks taken together hold 62.5 percent of all deposits in Laramie County commercial banks.

In July 2020, we began tracking data on commercial banks chartered in Wyoming and operating in Laramie County to help approximate the health of financial institutions outside of credit unions. While this data omits larger banks, like Wells Fargo and Bank of the West, it gives a better idea of Wyoming-specific commercial banks and how they are operating in Laramie County. That information is gathered in Table 4A.







	BANKING												
	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2 Year % Chg 2Q/2019 - 2Q/2021	1 Year % Chg 2Q/2020 - 2Q/2021	Qtrly % Chg 1Q/2021 - 2Q/2021						
Credit Union Data													
Deposits (\$000)	\$ 1,676,850	\$ 2,092,318	\$ 2,391,881	\$ 2,408,670	43.64	15.12	0.70						
Loans (\$000)	\$ 2,015,002	\$ 2,371,602	\$ 2,673,240	\$ 2,702,194	34.10	13.94	1.08						
Net Income YTD (\$)	\$ 8,886,546	\$ 7,753,961	\$ 3,776,035	\$ 10,379,086	16.80	33.86	174.87						
Delinquencies (\$)	\$ 7,165,955	\$ 8,031,123	\$ 7,499,848	\$ 5,982,758	-16.51	-25.51	-20.23						
Memberships	150,151	161,261	168,304	172,769	15.06	7.14	2.65						
	FY 2017	FY 2018	FY 2019	FY 2020	3 Year % Chg FY 2017 - FY 2020	2 Year % Chg FY 2018 - FY 2020	1 Year % Chg FY 2019 - FY 2020						
Banking Data													
Deposits (\$000) ¹	\$ 1,717,499	\$ 1,855,700	\$ 1,835,079	\$ 2,159,853	25.76	16.39	17.70						

Table 4

Sources: WCBEA from National Credit Union Administration data and Federal Deposit Insurance Corporation.

Notes: ¹Federal Deposit Insurance Corporation (FDIC) Survey of Deposits (SOD). Data are available on an annual basis and represent deposits on June 30 of each year.

Table 4ACommercial Banking

	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2 Year % Chg 2Q/2019 - 2Q/2021	1 Year % Chg 2Q/2020 - 2Q/2021	Qtrly % Chg 1Q/2021 - 2Q/2021					
Commercial Banks												
Earning Assets (\$000)	\$ 1,124,680	\$ 1,358,758	\$ 1,450,503	\$ 1,425,109	26.71	4.88	-1.75					
Deposits (\$000)	\$ 1,061,142	\$ 1,275,926	\$ 1,416,477	\$ 1,386,986	30.71	8.70	-2.08					
Net Income YTD (\$000)	\$ 9,604	\$ 11,422	\$ 7,288	\$ 14,107	46.89	23.51	93.56					

Source: Federal Financial Institutions Examination Council

Table 4A BANKING DEPOSIT MARKET SHARE LARAMIE COUNTY INSTITUTIONS as of June 30, 2020

		No. of Branches				
		Inside of	D	eposits in	Institution	Cumulative
	State	Laramie		Laramie	Market	Market
Institution Name	(Hqtrd)	County	Со	unty (000s)	Share	Share
Wells Fargo Bank, National Association	SD	2	\$	501,038	23.2%	23.2%
ANB Bank	со	2	\$	255,186	11.8%	35.0%
First Interstate Bank	MT	2	\$	238,289	11.0%	46.0%
Wyoming Bank & Trust	WY	2	\$	202,293	9.4%	55.4%
Jonah Bank of Wyoming	WY	2	\$	154,416	7.1%	62.6%
Western States Bank	WY	2	\$	153,172	7.1%	69.7%
Bank of the West	CA	3	\$	140,901	6.5%	76.2%
U.S. Bank National Association	ОН	2	\$	110,738	5.1%	81.3%
Platte Valley Bank	WY	2	\$	80,589	3.7%	85.0%
Pinnacle Bank - Wyoming	WY	2	\$	62,618	2.9%	87.9%
FirsTier Bank	NE	1	\$	61,965	2.9%	90.8%
Banner Capital Bank	NE	1	\$	51,001	2.4%	93.2%
First State Bank	NE	2	\$	45,569	2.1%	95.3%
Cheyenne State Bank	WY	1	\$	38,131	1.8%	97.0%
Points West Community Bank	со	1	\$	33,937	1.6%	98.6%
Farmers State Bank	WY	1	\$	24,950	1.2%	99.8%
Central Bank and Trust	WY	1	\$	5,060	0.2%	100.0%
All Institutions			\$	2,159,853	100.0%	

Source: FDIC Deposit Market Share Report. 2020 data represent 17 institutions and 29 branch banks. Note: Banking data reflect deposits as of June 30, 2020.

Residential and Commercial Construction

Tables 5 and 5A present data for new residential and commercial construction in Laramie County and the city of Cheyenne.

In Cheyenne, the number of single-family residential building permits issued increased sharply over the year and decreased over the quarter. The number of permits increased from 12 in the second quarter of 2020 to 50 in the second quarter of 2021(+316.7%). The number of permits issued over the quarter decreased from 62 in the first quarter of 2021 to 50 in the second quarter of 2021(-19.4%).

Outside Cheyenne, the number of single-family residential building permits issued increased over the year and decreased over the quarter. The number of permits issued rose from 64 in the second quarter of 2020 to 73 in the second quarter of 2021(+14.1%). The number of permits issued decreased from 85 in the first quarter of 2021 to 73 in the second quarter of 2021 (-14.1%).

In Cheyenne, a new Microsoft data center accounted for 172 million of the 265 million dollars in construction. Other major projects included new buildings for Bish's RV, Camping World, and Mead Lumber. In the county, a new natural gas compressor at Roaring Fork and the CYS05 Data Center accounted for nearly half of the total authorized construction in the county.

Table 5 Construction

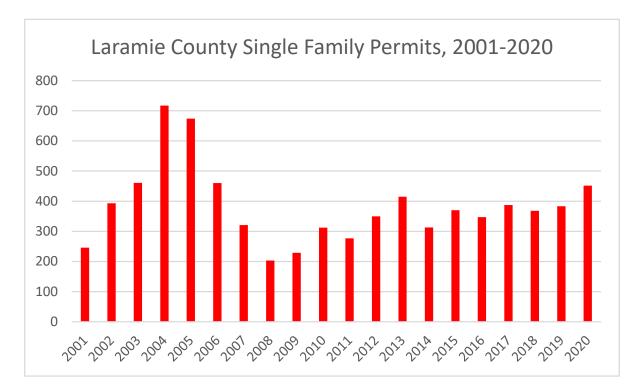
	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2 Year % Chg 2Q/2019 - 2Q/2021	1 Year % Chg 2Q/2020 - 2Q/2021	Qtrly % Chg 1Q/2021 - 2Q/2021					
Construction												
Total Single-Family Bldg Permits - City	39	12	62	50	28.21	316.67	-19.35					
Total Single-Family Bldg Permits - Rural	69	64	85	73	5.80	14.06	-14.12					
Avg Monthly Building permits (All Construction) - City ¹	183	188	208	247	34.97	31.38	18.75					
Avg Monthly Septic Permits - Rural	15	30	20	31	106.67	3.33	55.00					
Avg Monthly Value of Authorized Construction - City (\$000)	\$ 15,842	\$ 13,484	\$ 97,055	\$ 88,424	458.16	555.77	-8.89					
Avg Monthly Value New Residential Construction - City (\$000)	\$ 3,009	\$ 4,088	\$ 5,306	\$ 4,812	59.92	17.71	-9.31					

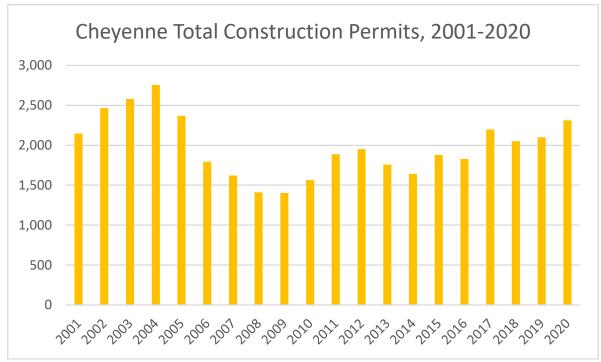
Table 5A New Residential Construction

Number of Permitted Units

Laramie County - City and Rural

2016													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	17	13	32	. 34	36	37	37	32	23	42	26	26	355
Manufactured	0	0	2	1	1	1	2	0	0	0	0	0	7
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	4	0	0	0	0	0	0	0	0	5	6	0	15
Multi-family	0	0	0	0	93	0	0	0	0	0	0	0	93
Total	21	13	34	35	130	38	39	32	23	47	32	26	470
2017													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	35	34	40	38	34	28	34	28	20	43	32	21	387
Manufactured	1	0	0	2	0	0	0	2	2	2	8	1	18
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	0	0	12	6	36	12	0	0	0	0	16	82
Multi-family	0	0	0	0	0	0	0	0	40	0	62	0	102
Total	36	34	40	52	40	64	46	30	62	45	102	38	589
2018													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	20	19	44	31	62	32	24	22	28	30	28	28	368
Manufactured	0	0	0	0	1	0	0	10	0	1	2	0	14
Duplex	0	0	0	0	0	0	0	0	8	0	0	0	8
Tri & Four Plex	0	9	0	0	0	24	0	12	15	24	4	0	88
Multi-family	12	0	0	0	0	0	0	0	25	57	72	0	166
Total	32	28	44	31	63	56	24	44	76	112	106	28	644
2019													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	19	32	30	30	45	33	29	51	30	33	29	22	383
Manufactured	1	0	3	2	3	0	0	0	0	0	0	0	9
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	0	0	0	0	0	0	0	16	8	0	0	24
Multi-family	0	0	0	6	0	0	0	0	16	0	0	0	22
Total	20	32	33	38	48	33	29	51	62	41	29	22	438
2020													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	35	27	38	30	36	35	51	35	68	27	35	35	452
Manufactured	2	0	0	1	4	6	1	2	1	2	0		19
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	16	0	0	0	0	0	0	0	0	0	0	16
Multi-family	16	0	0	0	0	0	0	0	0	0	0	60	76
Total	53	43	38	31	40	41	52	37	69	29	35	95	563
2021													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	44	56	47	47	32	44	-	-	-	-	-	-	270
Manufactured	3	1	3	1	1	3	-	-	-	-	-	-	12
Duplex	0	0	0	0	0	0	-	-	-	-	-	-	0
Tri & Four Plex	0	0	0	0	0	0	-	-	-	-	-	-	0
Multi-family	0	0	0	0	0	0	-	-	-	-	-	-	0
Total	47	57	50	48	33	47	0	0	0	0	0	0	282
			-						_	-			





Commercial Property Vacancies

By the end of the second quarter of 2021, there were 101 active properties on the local commercial real estate market, a 3.2 percent increase from the first quarter of 2021 and a 13.3 percent decrease from one year ago. During the quarter, the number of office spaces decreased and the number of retail spaces and warehouses increased. The number of office spaces decreased from 35 to 30, the number of retail spaces increased from 40 to 43, and the number of warehouses increased from 20 to 25.

From the first quarter of 2021 to the second quarter of 2021, the number of available warehousing units for sale and/or lease increased 25.0 percent (+5 units) and the total available square footage increased 14.4 percent. The average lease rate increased from \$8.36/sf to \$8.60/sf at the end of the second quarter. Total vacant square footage ended the quarter at 474,551 sf as compared to 414,847 sf at the end of the first quarter of 2021.

The number of available retail properties for sale and/or lease increased 7.5 percent (+3 units) over the quarter and the total available square footage increased 4.3 percent. The total amount of vacant retail space ended the quarter at 430,832 sf, increasing from 413,042 sf at the end of the first quarter of 2021.Vacancy in the Frontier Mall increased from 17.3 percent during the first quarter of 2021 to 22.8 percent in the second quarter of 2021. There were 21 vacancies, including the Dillard's West location and Frontier Nine Theatres which are listed separately based on their size. Vacancy at the Cheyenne Shopping Plaza and other shopping centers saw few or no changes in vacancies.

The number of available office properties decreased 14.2 percent (-5 units) over the quarter and the total square footage increased 21.6 percent over the quarter. Total vacant office space by the quarter's end had increased to 243,400 sf from 200,183 sf in the first quarter of 2021. The sharp increase in square footage is due to entire buildings being listed.

The number of medical spaces available for sale or lease during the second quarter of 2021 stayed constant at 3 spaces.

NOTE: For a complete listing of available commercial properties in the Greater Cheyenne area and discussion of changes in the commercial building market over the second quarter of 2021, please see the Wyoming Center for Economic Analysis @ LCCC's homepage (www.wyomingeconomicdata.com) and click on Commercial Property Opportunities.

	Sun	nmary Tab		
Con			Sale or Lease	
Updated: 06/30/2021		openty for		
Property	#	Square	Avg	Min/Max
Туре	Properties	Footage	Lease Rate	Rate
Third Quarter 2018				
Warehouse	34	532,596	\$7.67	4.50 - 12.75
Retail	68	590,744	\$12.75	6.00 - 23.50
Office Space	40	300,933	\$14.65	7.80 - 21.50
Fourth Quarter 2018				
Warehouse	26	479,393	\$8.46	4.50 - 12.75
Retail	76	675,179	\$12.96	6.00 - 23.50
Office Space	40	298,603	\$15.54	10.00 - 27.43
First Quarter 2019				
Warehouse	23	451,421	\$7.33	4.50 - 12.75
Retail	63	561,916	\$13.21	6.00 - 23.50
Office Space	34	210,885	\$14.16	10.00 - 18.50
Second Quarter 2019				
Warehouse	19	392,028	\$6.24	4.50 - 8.00
Retail	52	511,569	\$13.26	6.00 - 23.50
Office Space	34	184,319	\$14.23	10.00 - 18.50
Third Quarter 2019			A.C. 05	4.50 0.50
Warehouse	16	332,094	\$6.85	4.50 - 8.50
Retail	52	434,220	\$13.51	6.00 - 23.50
Office Space	34	156,252	\$14.57	10.00 - 18.50
Fourth Quarter 2019	21	282 516	¢c.00	4.50 8.50
Warehouse Retail	47	383,516 339,957	\$6.99 \$15.08	4.50 - 8.50 12.00 - 23.50
Office Space	31	148,153	\$13.25	10.00 - 16.00
First Quarter 2020	51	148,155	\$15.25	10.00 - 10.00
Warehouse	18	371,335	\$7.60	6.25 - 8.50
Retail	48	372,156	\$15.57	12.00 - 23.50
Office Space	33	144,786	\$13.15	10.00 - 16.00
Second Quarter 2020		,	+	
Warehouse	22	543,134	\$7.52	6.25-8.50
Retail	57	392,572	\$15.50	8.00 - 23.50
Office Space	34	140,960	\$12.86	7.00 - 16.00
Third Quarter 2020		-		
Warehouse	19	587,978	\$7.60	6.25 - 8.50
Retail	58	447,840	\$14.78	8.00 - 23.50
Office Space	35	166,962	\$15.35	11.00 - 21.00
Fourth Quarter 2020				
Warehouse	23	643,145	\$8.57	6.75 - 12.00
Retail	48	451,081	\$14.75	4.99 - 23.50
Office Space	42	214,915	\$14.07	8.00 - 21.00
First Quarter 2021				
Warehouse	20	414,847	\$8.36	5.00 - 12.00
Retail	40	413,042	\$15.50	4.99 - 23.50
Office Space	35	200,183	\$14.35	7.00 - 21.00
Second Quarter 2021				
Warehouse	25	474,551	\$8.60	5.00 - 12.00
Retail	43	430,832	\$13.08	6.95 - 22.00
Office Space	30	243,400	\$14.55	12.00 - 18.00

Table 6. Commercial Property for Sale and Lease, Cheyenne, 2018-2021

Source: WCBEA from Laramie County Assessor property database.

Residential Housing Market

Table 7 provides data on the local residential housing market, both city and rural areas.

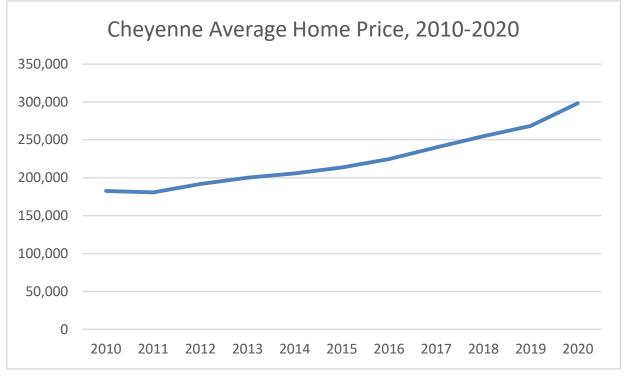
The Cheyenne Board of Realtors reported a 59.6 percent decrease in the supply of homes for sale in the city of Cheyenne and a 62.2 percent decrease in the supply of homes for sale in the rural part of Laramie County from the second quarter of 2020 to the second quarter of 2021. Over the last year, the supply of homes for sale decreased in the city of Cheyenne, from a monthly average of 178 units for sale in the second quarter of 2020 to a monthly average of 72 units for sale over the last year, from a monthly average of 82 in the second quarter of 2020 to a monthly average of 31 in the second quarter of 2021.

The average sales price for homes in the city of Cheyenne rose 6.3 percent over the last quarter and rose 12.0 percent over the year. The average sales price was \$325,283 during the second quarter of 2021, up from \$290,559 in the second quarter of 2020 and up from \$306,013 in the first quarter of 2021.

The average sales price for homes in rural Laramie County increased over the quarter and over the year. The average sales price was \$514,042, up from \$425,291 in the second quarter of 2020 and up from \$455,833 in the first quarter of 2021.

The condo and townhouse market has also tightened. The number of townhouses and condominiums available for sale fell over the quarter and over the year. From the first quarter of 2021 to the second quarter of 2021, the average monthly townhouses and condos for sale fell from 7 to 5(-28.5%). Year-over-year, the number of townhouses and condos for sale fell from 17 to 5(-70.5%). The average sales price for townhouses and condos rose over the quarter (+5.3%) and over the year (+16.0%).





Apartment Vacancies

The vacancy rate in sampled apartments fell over the quarter and over the year. It fell from 1.0 percent in the first quarter of 2021 to 0.4 percent in the second quarter of 2021. This vacancy rate fell from 1.0 percent in the second quarter of 2021.



Table 7 below presents the above data.



			ionig ma				
	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2 Year % Chg 2Q/2019 - 2Q/2021	1 Year % Chg 2Q/2020 - 2Q/2021	Qtrly % Chg 1Q/2021 - 2Q/2021
Cheyenne Board of Realtors							
Avg Monthly Residentials Sold	184	165	149	196	6.5	18.8	31.5
City							
Avg Monthly Units For Sale	131	178	67	72	-45.0	-59.6	7.5
Avg Sale Price (\$)	\$ 271,134	\$ 290,559	\$ 306,013	\$ 325,283	20.0	12.0	6.3
Avg Days on Market ⁴	33	22	28	16	-51.5	-27.3	-42.9
Rural							
Avg Monthly Units For Sale	62	82	30	31	-50.0	-62.2	3.3
Avg Sale Price (\$)	\$ 406,507	\$ 425,291	\$ 455,833	\$ 514,042	26.5	20.9	12.8
Avg Days on Market	32	38	32	27	-15.6	-28.9	-15.6
Vacancies ⁵							
Avg Monthly Furnished Apartments	0	0	0	0	-	-	-
Avg Monthly Unfurnished Apartments	5	13	1	0	-100.0	-100.0	-100.0
Avg Monthly Homes and Duplexes	2	2	1	0	-100.0	-100.0	-100.0
Avg Monthly Mobile Homes	2	1	1	1	-50.0	0.0	0.0
Sampled Apartments Vacancy Rate ⁶	1.0%	1.0%	1.0%	0.4%	-60.0	-60.0	-60.0

Table 7 Residential Housing Market

Demographics and Tourism

The following tables provide data on current demographic and tourism trends within Laramie County. Table 8 presents information on human and social services and school enrollments in Laramie County and Table 9 presents tourism indicators.

The average number of people sheltered at the safehouse rose over the quarter and the year. From the second quarter of 2020 to the second quarter of 2021, the monthly average number of people sheltered increased from 33 to 49(+48.5%). Over the quarter, the monthly average increased from 38 to 49(+28.9%).

There was a decline in Temporary Assistance for Needy Families (TANF) distributions over the year and the average held constant over the quarter at 81. The number decreased from 99 to 81 (-18.2%) over the year.

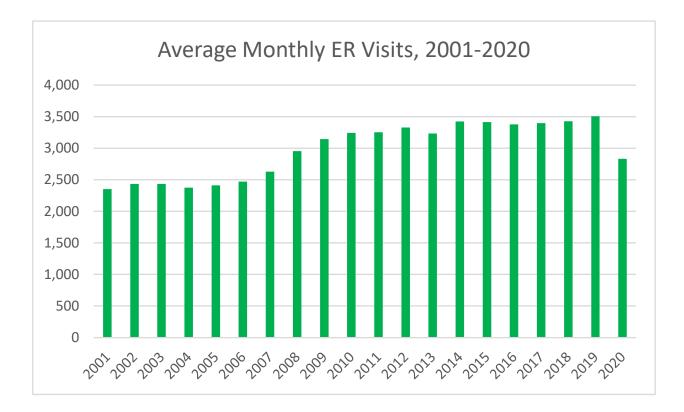
Local tourism numbers were positive over the last year. Every museum and visitor center saw their number of visitors increase from last year. Occupancy rates at local hotels increased from 47.1 percent in the second quarter of 2021 to 60.5 percent in the second quarter of 2021. These figures are much better because the coronavirus led to restrictions on gatherings in public areas and put a damper on traveling. The restrictions on travel and gatherings were reduced or eliminated as more people received the vaccine.

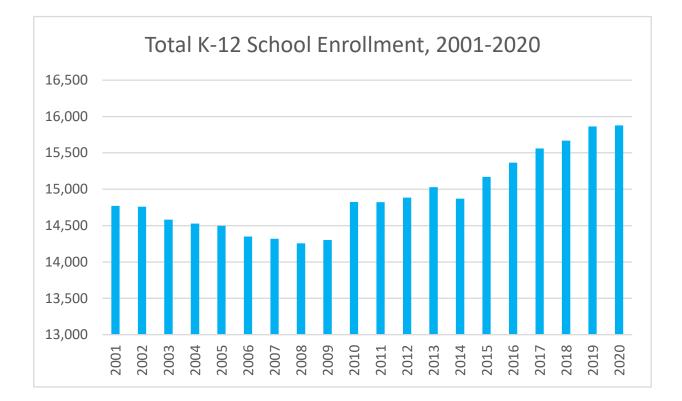
	-	mogra					
	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2 Year % Chg 2Q/2019 - 2Q/2021	1 Year % Chg 2Q/2020 - 2Q/2021	Qtrly % Chg 1Q/2021 - 2Q/2021
Human Services							
Emergency Room Visits	3,431	2,339	2,662	3,026	-11.8	29.4	13.7
Safehouse - # Sheltered	43	33	38	49	14.0	48.5	28.9
DFS/TANF Distributions	96	99	81	81	-15.6	-18.2	0.0
School Enrollments							
Laramie County School District #1	13,664	N/A	13,518	13,325	-2.5	-	-1.4
Laramie County School District #2	1,029	1,037	1,031	1,030	0.1	-0.7	-0.1
Private Schools ¹	346	423	332	332	-4.0	-21.5	0.0
Home Schooling	314	384	570	570	81.5	48.4	0.0
Poder Academy	244	N/A	259	255	4.5	-	-1.5
Total School Enrollment ²	15,597	N/A	15,710	15,511	-0.6	-	-1.3
LCCC Enrollment - FTE (Laramie County Sites)	2,644	1,751	2,336	N/A	-	-	-
LCCC Enrollment - Headcount (Laramie County)	4,701	3,182	3,069	N/A	-	-	-

Table 8 Demographics

Table 9 Tourism

					2 Year % Chg 2Q/2019-	1 Year % Chg 2Q/2020 -	Qtrly % Chg 1Q/2021 -
	2Q 2019	2Q 2020	1Q 2021	2Q 2021	2Q/2021	2Q/2021	2Q/2021
Avg Monthly Accomodations Dat	a						
Occupancy Rate (%)	69.3%	47.1%	47.3%	60.5%	-12.70	28.45	27.91
Average Room Rate	\$ 94.57	\$ 77.10	\$ 75.78	\$ 87.01	-7.99	12.85	14.82
Avg Monthly Visitor Data							
Visit Cheyenne Walk-in Count	4,366	422	838	4,511	3.32	968.96	438.31
Trolley Ridership	2,626	72	0	439	-83.28	509.72	-
Pine Bluffs Info Center	9,223	N/A	N/A	4,424	-	-	-
I-25 State Visitor Center	14,432	427	N/A	9,851	-31.74	2207.03	-
Old West Museum Paid Visitor	2,475	391	410	1,536	-37.94	292.84	274.63





Detailed Tables

	Employment, Labor Force, and General Business Activity													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Employment														
Total Civilian Labor	48,858	49,166	49,529	50,162	49,664	50,385	49,156	48,701	48,340	47,486	48,929	48,870	49,104	2020
Force (LAUS)	50,766	50,972	51,125	51,656	51,150	51,230	-	-	-	-	-	-	51,150	2021
Total Employment	46,912	47,167	47,629	45,626	45,730	47,052	46,270	46,194	45,949	45,089	46,740	46,811	46,431	2020
(LAUS)	47,999	48,120	48,544	49,249	48,723	48,663	-	-	-	-	-	-	48,550	2021
Total Employment (CES)	46,400	46,600	47,100	44,200	45,400	46,800	46,100	46,300	46,000	46,100	45,800	45,700	46,042	2020
rotar Employment (CES)	45,300	45,400	45,900	46,300	47,000	47,000	-	-	-	-	-	-	46,150	2021
Total Unemployment	1,946	1,999	1,900	4,536	3,934	3,333	2,886	2,507	2,391	2,397	2,189	2,059	2,673	2020
(LAUS)	2,767	2,852	2,581	2,407	2,427	2,567	-	-	-	-	-	-	2,600	2021
Unemployment Rate	4.0	4.1	3.8	9.0	7.9	6.6	5.9	5.1	4.9	5.0	4.5	4.2	5.4	2020
(LAUS)	5.5	5.6	5.0	4.7	4.7	5.0	-	-	-	-	-	-	5.1	2021
Initial Unemployment	68	96	56	672	345	241	378	121	101	130	183	164	213	2020
Claims	201	167	113	223	118	65	-	-	-	-	-	-	148	2021
Help Wanted Ads	424	276	315	235	338	387	348	335	385	325	379	217	330	2020
help wanted Aus	421	258	458	696	476	718	-	-	-	-	-	-	505	2021
General Business Activity	,													
Auto Registrations	2,526	3,053	2,774	2,467	1,589	1,783	4,486	3,845	3,974	3,795	3,497	2,482	3,023	2020
Auto Registrations	3,040	2,891	2,883	3,817	3,415	3,663	-	-	-	-	-	-	3,285	2021
Enplanements - CYS	1,015	901	767	25	25	25	25	25	25	25	209	441	292	2020
Enplanements - Cr5	349	414	459	224	0	0	-	-	-	-	-	-	241	2021
Retail Sales (\$)	\$ 137,459,900	\$ 113,155,400	\$ 107,919,300	\$ 95,337,400	\$ 102,939,900	\$ 116,028,400	\$ 155,314,500	\$ 138,988,700	\$ 141,465,500	\$ 144,925,700	\$ 126,525,300	\$ 119,381,700	\$ 124,953,475	2020
netall Jales (3)	\$ 133,006,500	\$ 121,897,600	\$ 114,192,900	\$ 120,242,200	\$ 150,054,300	\$ 142,029,500	-	-	-	-	-	-	\$ 130,237,167	2021
Dankrunteine	9	8	10	6	15	9	9	15	20	8	11	6	11	2020
Bankruptcies	10	6	10	12	15	7	-	-	-	-	-	-	10	2021

Table 10Employment, Labor Force, and General Business Activity

* Labor statistics are compiled from two major sources: Current Population Survey (CPS) and Current Employment Statistics (CES). Local Area Unemployment Statistics (LAUS) are estimated based on CPS data which is collected through household surveys which individuals are reported as employed, unemployed or not in the labor force. This data includes employment for both agriculture and nonagricultural industries. CES data is based on establishment records compiled through monthly surveys of nonfarm employers. Individuals who worked in more than one establishment, full or part-time, are counted each time their names appear on payrolls.

					iousing	and Co	nsu ucu	on						
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
lousing			•	•		•			•		•	•		
Real Estate Data														
Total Residential Units	206	192	272	254	269	309	269	244	240	210	176	115	230	2020
for Sale	94	95	120	83	110	129	-	-	-	-	-	-	105	2021
Total Residential Units Sold	113	144	162	143	158	194	220	231	238	214	218	191	186	2020
	133	143	170	178	187	222	-	-	-	-	-	-	172	2021
Average Residential	\$285,621	\$270,500	\$297,515	\$286,379	\$290,469	\$294,828	\$313,212	\$305,343	\$292,309	\$319,330	\$313,711	\$309,224	\$298,203	2020
Sold Price (City)	\$302,287	\$303,619	\$312,134	\$341,236	\$313,993	\$320,620	-	-	-	-	-	-	\$315,648	2021
Rental Data														
Furnished Apartments	0	0	0	0	0	0	1	0	0	0	0	0	0.1	2020
runnisheu Apartments	0	0	0	0	0	0	-	-	-	-	-	-	0.0	2021
Unfurnished Apartments	6	11	13	13	13	12	12	10	10	8	5	4	9.8	2020
oniumisticu Apartments	1	1	1	1	0	0	-	-	-	-	-	-	0.7	2021
Homes & Duplexes	1	6	2	1	3	3	2	3	2	1	0	4	2.3	2020
nomes & Duplexes	1	3	0	0	0	0	-	-	-	-	-	-	0.7	2021
Mobile Homes	2	1	1	1	1	1	1	2	1	1	1	1	1.2	2020
woble nomes	1	1	1	1	1	1	-	-	-	-	-	-	1.0	2021
Sampled Apartments	1.4%	1.5%	1.3%	1.1%	0.8%	1.0%	1.2%	0.7%	0.7%	0.4%	0.8%	0.5%	1.0%	2020
% Vacant	1.0%	1.1%	0.8%	0.8%	0.8%	0.3%	-	-	-	-	-	-	0.8%	2021
onstruction														
City									_					
Single-Family Permits	16	14	28	10	13	14	25	11	38	16	17	11	17.8	2020
Single Failing Ferrings	12	28	22	22	7	21	-	-	-	-	-	-	18.7	2021
Total Building Permits	140	150	134	160	165	238	218	209	235	239	236	188	193	2020
rotar building rennits	200	212	212	245	228	269	-	-	-	-	-	-	228	2021
Value of Authorized	\$6,983,442	\$7,225,570	\$9,987,603	\$14,197,351	\$11,201,660	\$15,051,990	\$13,360,602	\$21,643,022	\$24,009,294	\$7,040,951	\$8,312,067	\$17,759,220	\$13,064,398	2020
Construction	\$5,947,838	\$18,894,892	\$266,321,295	\$22,346,242	\$41,958,010	\$200,968,550	-	-	-	-	-	-	\$92,739,471	2021
Residential Permit Value	\$4,607,383	\$5,027,411	\$6,443,908	\$2,757,921	\$6,068,457	\$3,438,652	\$6,838,971	\$2,792,865	\$17,163,181	\$3,578,329	\$4,309,187	\$14,409,251	\$6,452,960	2020
	\$3,350,000	\$6,212,542	\$6,357,435	\$6,112,526	\$1,950,293	\$6,373,322	-	-	-	-	-	-	\$5,059,353	2021
Rural				1		1			-		1	1		
Single-Family Permits	19	13	10	20	23	21	26	24	30	11	18	24	19.9	2020
oligie runny rennits	32	28	25	25	25	23	-	-	-	-	-	-	26.3	2021

Table 11Housing and Construction

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Human Services		_	_	_										
	3,761	3,351	2,994	1,912	2,442	2,663	2,861	2,829	2,759	2973	2791	2650	2,832	2020
Total Emergency Room Visits	2,816	2,431	2,739	2,933	3,130	3,014	-	-	-	-	-	-	2,844	2021
Total CRMC Admissions	1007	844	807	544	759	760	844	830	770	832	770	776	795	2020
	800	665	781	725	927	830	-	-	-	-	-	-	788	2021
Safehouse - Number of People Sheltered	45	51	55	33	35	32	61	29	53	65	47	31	45	2020
Salehouse - Number of People Shellereu	38	37	40	-	-	-	-	-	-	-	-	-	38	2021
TANF Distribution Counts	88	99	96	100	100	98	86	80	81	98	79	81	91	2020
TANF Distribution Counts	77	81	86	85	81	76	-	-	-	-	-	-	81	2021
School Enrollments														
Laramie County District #1	13,870	13,828	13,797	N/A	N/A	-	-	13,787	13,587	13,616	13616	13575	13,710	2020
	13,577	13,463	13,513	13,328	13,321	-	-	-	-	-	-	-	13,440	2021
Laramie County District #2	1,039	1,041	1,043	1,039	1,035	-	-	1,042	1,044	1,031	1034	1038	1,039	2020
	1,028	1,033	1,033	1,030	1,030	-	-	-	-	-	-	-	1,031	2021
Total School Enrollment	15,987	15,943	15,912	N/A	N/A	-	-	16,007	15,808	15,821	15816	15777	15,884	2020
Total School Enrollment	15,706	15,657	15,707	15,515	15,507	-	-	-	-	-	-	-	15,618	2021
LCCC Enrollment - FTE	2,626	2,626	2,626	2,626	2,626	361	361	2,553	2,553	2,553	2,553	2,553	2,218	2020
(Laramie County Sites)	2,336	2,336	2,336	2,336	2,336	-	-	-	-	-	-	-	-	2021
LCCC Enrollment - Headcount (Laramie	4,774	4,774	4,774	4,774	4,774	870	870	3,270	3,270	3,270	3,270	3,270	3,497	2020
County Sites)	3,069	3,069	3,069	3,069	3,069	-	-	-	-	-	-	-	-	2021

Table 12Human Services and School Enrollments

N/A - Not Available

Note: Data are not seasonally adjusted.

					Idx	les and T	ourism							
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Taxes														
Tax Collections - 4% State, 1%	\$12,231,095	\$10,262,321	\$9,708,795	\$9,426,717	\$9,255,925	\$9,888,378	\$12,161,846	\$12,173,807	\$11,465,672	\$20,529,715	\$10,478,249	\$10,087,864	\$11,472,532	2020
Optional, & Lodging	\$11,517,340	\$10,528,229	\$10,020,972	\$10,836,592	\$12,351,750	\$12,044,050	-	-	-	-	-	-	\$11,216,489	2021
Tax Collections - Wholesale	\$6,643,787	\$4,805,629	\$4,749,332	\$4,868,803	\$4,946,729	\$5,570,770	\$6,412,971	\$5,694,636	\$5,614,865	\$14,249,273	\$5,135,676	\$5,347,592	\$6,170,005	2020
and Retail Sales and Use Tax	\$6,489,730	\$5,385,096	\$5,239,415	\$5,321,590	\$6,194,140	\$5,940,880	-	-	-	-	-	-	\$5,761,809	2021
Tax Receipts to County	\$5,302,867	\$4,441,325	\$4,177,898	\$4,087,721	\$4,004,382	\$4,286,985	\$5,260,466	\$5,252,144	\$4,922,265	\$8,944,174	\$4,526,322	\$4,348,659	\$4,962,934	2020
Entities - 4% State & 1% Optional	\$4,999,134	\$4,557,699	\$4,312,073	\$4,697,993	\$5,315,194	\$5,147,713	-	-	-	-	-	-	\$4,838,301	2021
Tax Receipts - 1% Optional	\$2,412,291	\$2,019,379	\$1,797,553	\$1,860,676	\$1,816,552	\$1,949,750	\$2,416,584	\$2,388,198	\$2,244,987	\$4,039,083	\$2,056,881	\$1,976,278	\$2,248,184	2020
Sales and Use Tax	\$2,275,670	\$2,074,256	\$1,945,773	\$2,159,434	\$2,408,675	\$2,337,045	-	-	-	-	-	-	\$2,200,142	2021
	\$99,664	\$97,363	\$131,860	\$69,643	\$95,338	\$81,315	\$134,587	\$149,320	\$180,938	\$173,276	\$139,502	\$118,548	\$122,613	2020
Tax Receipts - Lodging Tax	\$87,121	\$74,543	\$89,136	\$119,164	\$131,322	\$160,510	-	-	-	-	-	-	\$110,299	2021
Tourism														1
O anna an Danaanta an	47.0	58.7	44.0	34.1	44.9	62.2	66.1	71.6	67.0	61.4	44.7	39.2	53.4	2020
Occupancy Percentage	42.9	44.2	54.7	51.4	70.9	59.2	-	-	-	-	-	-	53.9	2021
Average Room Rate	\$78.80	\$83.59	\$77.88	\$72.76	\$76.17	\$82.36	\$89.75	\$86.68	\$85.15	\$84.30	\$77.45	\$73.65	\$80.71	2020
Average Room Nate	\$74.96	\$75.41	\$76.97	\$81.14	\$92.44	\$87.45	-	-	-	-	-	-	\$81.40	2021
Visit Cheyenne Walk-In	1,800	3,661	1,904	0	2	1,263	3,204	2,971	2,533	1,357	668	518	1,657	2020
Count	462	505	1,546	2,011	4,667	6,855	-	-	-	-	-	-	2,674	2021
Trolley Ridership	327	1,066	52	0	0	216	637	592	530	308	50	699	373	2020
Troncy Macranip	-	-	-	271	211	566	-	-	-	-	-	-	-	2021
Wyoming State Museum	344	1,651	1,441	0	0	1,860	2,109	2,340	1,768	1,859	-	-	1,337	2020
in young state mascan	1,683	-	-	2,020	3,670	6,547	-	-	-	-	-	-	3,480	2021
I-25 State Visitor Center	3,097	2,590	2,075	0	0	1,280	6,404	5,105	3,734	1,703	-	-	2,599	2020
	-	-	-	-	2,206	17,496	-	-	-	-	-	-	-	2021
Old West Museum Paid	613	597	286	0	193	980	2	1,165	-	-	-	339	464	2020
Visitor	-	270	549	728	1,615	2,264	-	-	-	-	-	-	1,085	2021

Table 13 Taxes and Tourism

Cheyenne/Laramie County Profile

· · ·	Most Rece	ent Period	Previo	us Period	% Change
Items	Year	Value	Year	Value	In Value
Demography					
Total Population - Cheyenne ¹	2019	64,235	2018	63,957	0.4%
Total Population - Laramie County ¹	2019	99,500	2018	98,976	0.5%
Total Male Population ¹	2019	50,413	2018	50,170	0.5%
Total Female Population ¹	2019	49,087	2018	48,806	0.6%
% of Population - Under 20 Years Old ¹	2019	25.3%	2018	25.5%	-0.8%
% of Population - 65 Years & Older ¹	2019	16.5%	2018	16.0%	3.1%
Median Age ²	2019	37.4	2018	37.9	-1.3%
% of Population - White Alone (Non-Hispanic) ¹	2019	78.5%	2018	78.5%	0.0%
% of Population - Native American Alone ¹	2019	0.3%	2018	0.3%	0.0%
% of Population - Hispanic or Latino ¹	2019	14.8%	2018	14.8%	0.0%
Households - County ²	2019	39,678	2018	39,678	0.0%
Average Household Size - County ²	2019	2.45	2018	2.45	0.0%
Households - Cheyenne ³	2019	26,635	2018	26,635	0.0%
% of Households (HH) Headed by Married Couples ²	2019	51.1%	2018	51.1%	0.0%
% of HH Headed by Single Female (w/own children <18 yrs.) ²	2019	4.7%	2018	4.7%	0.0%
Weather & Geography	1		1		T
Total Area (sq. miles) ⁴	2010	2,686	-	-	-
Total Area (sq. miles) ¹¹ - Cheyenne	2020	32.53	2019	32.53	0.0%
Water Area (sq. miles)	2000	1.6	-	-	-
Elevation (ft.) ⁵	2010	6,062	-	-	-
Avg Max Temperature (F) - Cheyenne ⁵	1981 - 10	58.6	1971 - 00	58.1	0.9%
Avg Min Temperature (F) - Cheyenne ⁵	1981 - 10	33.9	1971 - 00	33.5	1.2%
Average Annual Precipitation (inches) - Cheyenne ⁵	1981 - 10	15.9	1971 - 00	15.5	2.8%
Average Daily Wind Speed (mph) ⁵	1996 - 08		1996 - 06	12.4	-2.4%
Crime & Law Enforcement ⁶	1550 00	12.1	1990 00	12.4	2.470
Crimes	2019	3,498	2018	3,498	0.0%
Crimes per 10,000 Persons	2019	353.3	2018	353.3	0.0%
Homicides per 10,000 Persons	2019	0.2	2018	0.2	0.0%
Rapes per 10,000 Persons	2019	3.3	2018	3.3	0.0%
Robberies per 10,000 Persons	2019	2.3	2018	2.3	0.0%
Aggravated Assaults per 10,000 Persons	2019	15.5	2018	15.5	0.0%
Burglaries per 10,000 Persons	2019	28.4	2018	28.4	0.0%
Larcenies & Thefts per 10,000 Persons	2019	208.6	2018	208.6	0.0%
Motor Vehicle Thefts per 10,000 Persons	2019	21.9	2018	21.9	0.0%
Education % of Pop. (25 yrs. & older) with High School Diploma or higher ²	2019	93.2%	2018	93.2%	0.0%
% of Pop. (25 yrs. & older) with Hachelor's Degree or higher ²	2019	28.7%	2018	28.7%	0.0%
Student-Teacher Ratio in LCSD $\#1^7$	2018-19	14.0	2017-18	14.0	0.0%
Student-Teacher Ratio in LCSD #2 ⁷	2018-19	11.3	2017-18	11.3	0.0%
Expenditures Per Pupil in LCSD #1 ⁷	2018-19	\$17,078	2017-18	\$17,078	0.0%
Expenditures Per Pupil in LCSD #2 ⁷	2018-19	\$24,066	2017-18	\$24,066	0.0%
LCSD #1 Enrollment ⁸	2019-20	14,122	2018-19	14,122	0.0%
LCSD #2 Enrollment ⁸	2019-20	1,044	2018-19	1,044	0.0%
Total School Enrollments Laramie County ⁹	2019-20	15,826	2018-19	15,826	0.0%
% of Students in Private Schools ⁹	2019-20		2018-19	2.2%	
		2.2%			0.0%
% of Students Home-Schooled ⁹	2019-20	2.0%	2018-19	2.0%	0.0%
ACT Average Composite Score (range 1-36) LCSD #1 ¹⁰	2019-20	19.7	2018-19	19.7	0.0%
ACT Average Composite Score (range 1-36) LCSD #2 ¹⁰	2019-20	20.0	2018-19	20.0	0.0%
LCSD #1 Graduation Rate ¹¹	2019-20	81.6%	2018-19	81.6%	0.0%
LCSD #2 Graduation Rate ¹¹	2019-20	97.1%	2018-19	97.1%	0.0%

Items	Most Rec	ent Period	Previo	Previous Period		
	Year	Value	Year	Value	In Value	
Full-time Equivalent (FTE) Enrollment at LCCC (Fall Semester) ¹²	2019	3,028.0	2018	3,028.0	0.0%	
Average Student Age at LCCC (Fall Semester) ¹²	2019	23.0	2018	23.0	0.0%	
Median Student Age at LCCC (Fall Semester) ¹²	2019	20.0	2018	20.0	0.0%	
3 -Year Graduation Rate at LCCC ¹²	2019	28.0%	2018	28.0%	0.0%	
3 - Year Rate of Transfer from LCCC ¹²	2019	21.0%	2018	21.0%	0.0%	
Housing	2015	21.070	2010	21.070	0.070	
Average Rent for 2-3 Bedroom House (\$) ¹³	2Q20	\$1,311	4Q19	\$1,311	0.0%	
Average Rent for 2 Bedroom Apartment (\$) ¹³	2Q20	\$831	4Q19	\$831	0.0%	
				-		
Average Rent for 2-3 Bedroom Mobile Home (\$) ¹³	2Q20	\$915	4Q19	\$915	0.0%	
Average Sales Price - Cheyenne ¹⁴	2020	\$268,334	2019	\$268,334	0.0%	
Average Sales Price - Rural Laramie County ¹⁴	2020	\$421,414	2019	\$421,414	0.0%	
Laramie County's Economy		464.005		464.000	0.00/	
Median Household Income ²	2019	\$64,306	2018	\$64,306	0.0%	
Mean Household Income ²	2019	\$84,033	2018	\$84,033	0.0%	
Per Capita Personal Income (\$) ¹⁵	2019	\$52,039	2018	\$52,039	0.0%	
Average Wage per Job ¹⁵	2019	\$54,356	2018	\$54,356	0.0%	
Average Annual Pay (\$) ¹⁶	2019	\$47,143	2018	\$47,143	0.0%	
Employment & Labor				•		
Employment ¹⁷	2019	46,800	2018	46,800	0.0%	
Unemployment Rate ¹⁸	2019	3.7%	2018	3.7%	0.0%	
Total Non-farm Jobs ¹⁵	2019	68,562	2018	68,562	0.0%	
Percent of Jobs in Selected Industries		-				
% of Jobs in Farming	2019	2.0%	2018	2.0%	0.0%	
% of Jobs in Mining	2019	1.7%	2018	1.7%	0.0%	
% of Jobs in Government	2019	25.7%	2018	25.7%	0.0%	
% of Jobs in Construction	2019	6.2%	2018	6.2%	0.0%	
% of Jobs in Manufacturing	2019	2.3%	2018	2.3%	n/a	
% of Jobs in Trans. & Ware.	2019	6.4%	2018	6.4%	0.0%	
% of Jobs in FIRE	2019	12.6%	2018	12.6%	0.0%	
% of Jobs in Retail Trade	2019	9.8%	2018	9.8%	0.0%	
% of Jobs in Wholesale	2019	1.8%	2018	1.8%	0.0%	
Labor Force Demographics ²						
% of Labor Force Age 16-19	2019	4.6%	2018	83.2%	-94.5%	
% of Labor Force Age 20-24	2019	8.9%	2018	135.9%	-93.4%	
% of Labor Force Age 25-44	2019	44.4%	2018	394.2%	-88.7%	
% of Labor Force Age 45-54	2019	19.7%	2018	115.8%	-83.0%	
% of Labor Force Age 55-64	2019	16.7%	2018	195.4%	-91.5%	
% of Labor Force Age 65-74	2019	4.7%	2018	35.4% 5.5%	-86.8%	
% of Labor Force Age 75 and over % of Labor Force Male	2019 2019	1.1% 55.0%	2018	55.0%	-80.7%	
% of Labor Force Female	2019	45.0%	2018 2018	45.0%	0.0%	
% of Males in Labor Force	2019	83.5%	2018	83.5%	0.0%	
% of Females in Labor Force	2019	73.7%	2018	73.7%	0.0%	
CPI	2015	, 3.770	2010	, 3.770	0.070	
U.S. CPI ¹⁹	2019	251.1	2018	251.1	0.0%	
Annual Inflation Rate - Cheyenne ¹³		1.7%				
Sources:	2Q20		4Q19	1.7% n, Assessment	0.0%	
¹ Wyoming Department of Information & Administration, Economic Analysis	¹² Laramie (n, Assessment e, Institutional		
Division, Population Estimates as of July 1	Office					
² U.S. Census Bureau, American Community Survey, 1 Year Estimates		-		ration & Inform	nation,	
³ ILS Census Bureau American Community Survey 5 Year Estimates	* Chevenne	Board of Rea	ltors			

³U.S. Census Bureau, American Community Survey, 5 Year Estimates

⁴U.S. Census Bureau, State and County QuickFacts

⁵Western Regional Climate Center

⁶Wyoming Division of Criminal Investigation

⁷Wyoming Department of Education Statistical Report Series 3, District Financial Profile

⁸Wyoming Department of Education Statistical Report Series 2, Fall Enrollment Summary by Grade, for Districts and State

⁹WCBEA from Wyoming Department of Education, LCSD#1, LCSD#2 and Cheyenne Area Schools

¹⁴Cheyenne Board of Realtors

¹⁵U.S. Department of Commerce, Bureau of Economic Analysis Note: Non-farm employment data include proprietors

¹⁶U.S. Department of Labor, Bureau of Labor Statistics ¹⁷Wyoming Department of Workforce Services, Labor Market

Information, CES Data ¹⁸Wyoming Department of Workforce Services, Labor Market

Information, LAUS Data ¹⁹U.S. Department of Labor, Bureau of Labor Statistics, CPI-U,

for all Urban Consumers, U.S. City Average

Data Sources

Automobile Registrations:

Laramie County Clerk

Banking Data:

- National Credit Union Administration
- Federal Deposit Insurance Corporation (FDIC) Survey of Deposits (SOD).
- FDIC Deposit Market Share Report
- Federal Financial Institutions Examination Center

Bankruptcies:

U.S. Clerk of Bankruptcy Court

Building Permits:

- City of Cheyenne Building Safety Department
- Laramie County Planning & Development

Employment:

Wyoming Department of Workforce Services

Enplanements:

Cheyenne Regional Airport

Housing:

- Cheyenne area apartment complexes
- Cheyenne Board of Realtors

Human Services:

- Cheyenne Police Department
- Wyoming Department of Family Services
- Safehouse Services
- Cheyenne Regional Medical Center

Oil:

Wyoming Oil and Gas Commission

Planning and Development:

- City of Cheyenne Planning Commission
- Laramie County Planning Commission

Taxes:

Wyoming Department of Revenue

Schools:

- Laramie County Community College
- Laramie County School District #1 and #2
- Cheyenne area private schools

Tourism:

Visit Cheyenne