LARAMIE COUNTY ECONOMIC INDICATORS THIRD QUARTER 2024

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Table of Contents

Front Matter

	Pretace	İİ
Ε	conomic Indicators for the Third Quarter of 2024	
	Overview	2
	Labor Market	4
	General Business Activity	8
	Government Finances	12
	Financial Sector	15
	Residential and Commercial Construction	20
	Commercial Property Vacancies	24
	Residential Housing Market	26
	Apartment Vacancies	28
	Demographics and Tourism	30
	Detailed Tables	33
	Cheyenne/Laramie County Profile	37
	Data Sources	39

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Preface

Hard copies of this publication are no longer available. This publication and past publications are available in PDF format on our website: www.wyomingeconomicdata.com.

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WCBEA@LCCC sincerely appreciates past and continuing cooperation of the entities listed in our data sources throughout the report. This report would not be possible without the financial support of the Cheyenne-Laramie County Economic Development Joint Powers Board and Cheyenne LEADS.



Economic Indicators for the Third Quarter of 2024

Overview

Laramie County's economic indicators were thoroughly mixed in the third quarter of 2024. Unemployment ticked up slightly but is still well below 4 percent. Retail sales were down from last year, as were tax collections. Within retail sales, 5 sectors saw increases in the last quarter's sales and 9 sectors saw decreases. Interest rates have remained high, but construction has remained steady and housing prices rose over last year's prices. Oil prices are down from last year, but oil production is up. Plane trips are up from last year, but tourism figures were generally down. Overall, the economy is performing pretty well, but not every sector is performing well. The economy appears to be slowing somewhat similar to some national metrics.

Oil production is up and prices are down from last year. County construction permits for single family homes were up over the last year. Home prices in Cheyenne and rural Laramie County are both higher than the third quarter of 2023. Credit unions have seen a sharp rise in delinquent payments, but net incomes are also on the rise.

Laramie County labor data for the third quarter of 2024 were mostly negative over the year and slightly positive over the quarter. Local Area Unemployment Statistics (LAUS) data showed a decrease in employment over the year and an increase over the quarter. Current Employment Statistics (CES) data showed an increase in the number of jobs in Laramie County over the year and over the quarter. Over the year, LAUS data showed a decrease of 814 workers (-1.68%) while the CES data indicated an increase of 934 jobs (+1.93%) from the third quarter of 2023 to the third quarter of 2024. From the second quarter of 2024 to the third quarter of 2024, LAUS data reported a 616 increase in workers (+1.31%) and CES data indicated an increase of 234 jobs during the same time period (+0.48%). It is important to keep in mind the difference between the LAUS data and the CES data.¹ LAUS data are based on a survey of households and CES data are based on a survey of employers. The LAUS data indicated fewer Laramie County residents were working in the last year. The CES data reflect a count of jobs, not workers, and showed an increase in the number of jobs in the county.

The number of unemployed workers increased over the year and over the quarter. The number of unemployed workers increased from 1,383 in the third quarter of 2023 to 1,513 in the third quarter of 2024 (+9.4%). The number increased from 1,490 in the second quarter of 2024 to 1,513 in the third quarter of 2024 (+1.54%). Correspondingly, the average monthly unemployment rate rose slightly over the year and stayed the same over the quarter, increasing from 2.8 percent in the third quarter of 2023 to 3.1 percent in the third quarter of 2024 and remained at an average monthly rate of 3.1 percent in the second quarter and the third quarter of 2024.

¹ For more information regarding the LAUS methodology, please see https://doe.state.wy.us/lmi/laus/toc.htm, Brief Explanation of the LAUS methodology (posted on 05/15/2017). For more information regarding the CES methodology, please see https://www.bls.gov/sae/sample.htm.

The general level of economic activity in Laramie County – as measured by retail sales – decreased 12.2 percent from one year ago. Both total tax collections and tax receipts by local governments decreased over the last year – tax collections fell 8.4 percent and tax receipts fell 8.9 percent from the third quarter of 2023 to the third quarter of 2024.

Oil activity in Laramie County was mixed from last year and fell from last quarter. From the third quarter of 2023 to the third quarter of 2024, oil production was up 37.5 percent and oil prices dropped 7.4 percent. Over the quarter, oil production fell slightly 0.6 percent and prices dropped 6.5 percent. From the second quarter of 2024 to the third quarter of 2024, oil prices decreased from \$81.51 to \$76.24 per barrel (-6.5%). Over the year, prices dropped from \$82.30 in the third quarter of 2023 to \$76.24 in the third quarter of 2024 (-7.4%).

Outside Cheyenne, single-family building permits also increased over the year and over the quarter. The number rose from 23 in the third quarter of 2023 to 44 in the third quarter of 2024 (+91.3%). Over the quarter, the number decreased from 53 in the second quarter of 2024 to 44 in the third quarter of 2024 (-17%).

We are continuing to see housing prices rise in the third quarter of 2024. In the city, the average sales price rose from \$385,370 in the third quarter of 2023 to \$387,843 in the third quarter of 2024 (+0.64%). Over the quarter, housing prices remained relatively flat. In the county, the year-over-year average sales price for homes rose 6.9 percent, from \$586,203 in the third quarter of 2023 to \$626,670 in the third quarter of 2024. Over the quarter, prices remained flat. With interest rates hopefully coming down, we should see housing activity continue or pick up with increased demand likely driving prices up further.

This report contains detailed information and analysis on a wide range of economic indicators for the Greater Cheyenne area. Please feel free to contact the WCBEA@LCCC with any questions.

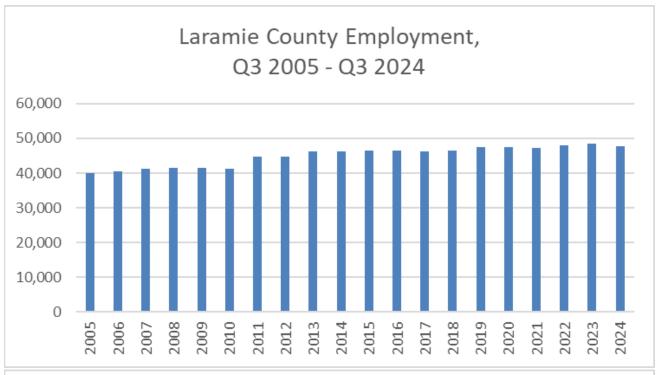
Labor Market

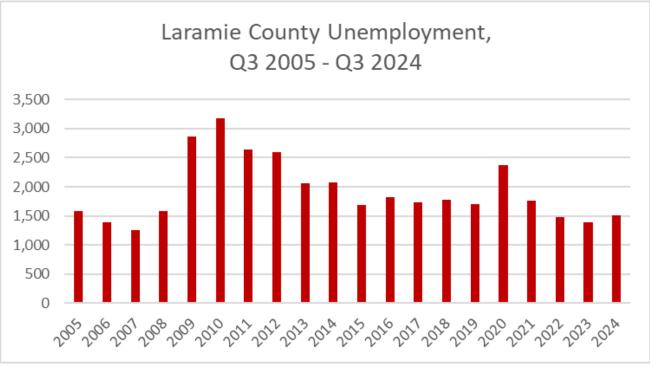
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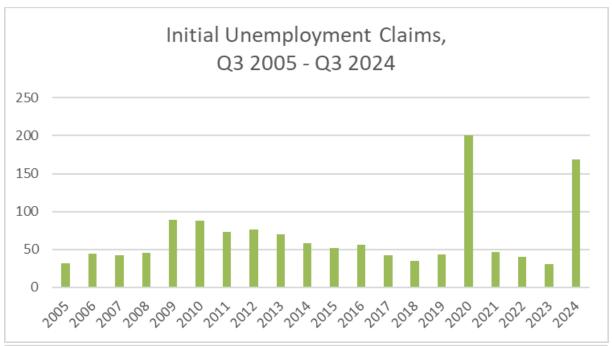
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Initial unemployment claims increased substantially from last year as well as last quarter. Initial unemployment claims increased from a monthly average of 30 in the third quarter of 2023 to a monthly average of 169 in the third quarter of 2024 (+463.3%). Initial unemployment claims increased sharply during the quarter, from a monthly average of 51 in the second quarter of 2024 to 169 in the third quarter of 2024 (+231.4%). The number of help wanted ads were not available for the last three quarters. See Table 1 below for additional details.

²² For more information regarding the LAUS methodology, please see https://doe.state.wy.us/lmi/laus/toc.htm, Brief Explanation of the LAUS methodology (posted on 05/15/2017). For more information regarding the CES methodology, please see https://www.bls.gov/sae/sample.htm.







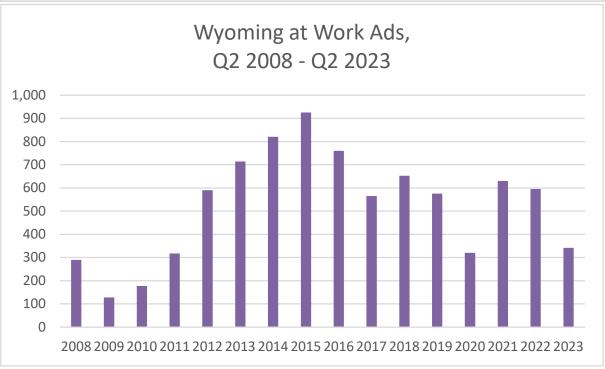


Table 1
Labor Market *

	3Q 2022	3Q 2023	2Q 2024	3Q 2024	2 Year % Chg 3Q/2022 - 3Q/2024	1 Year % Chg 3Q/2023 - 3Q/2024	Qtrly % Chg 2Q/2024 - 3Q/2024
Avg Monthly Civilian Labor Force (LAUS)	49,506	49,892	48,569	49,118	-0.78	-1.55	1.13
Avg Monthly Employment (LAUS)	48,028	48,509	47,079	47,695	-0.69	-1.68	1.31
Avg Monthly Employment (CES)	48,433	48,333	49,033	49,267	1.72	1.93	0.48
Avg Monthly Unemployment (LAUS)	1,478	1,383	1,490	1,513	2.37	9.40	1.54
Avg Monthly Unemployment Rate (LAUS)	3.0	2.8	3.1	3.1	3.33	10.71	0.00
Avg Monthly Initial Unemployment Claims (LAUS)	40	30	51	169	322.50	463.33	231.37
Avg Monthly Help Wanted Ads	352	287	-	-	-	-	-

^{*} Labor Market statistics are compiled from two major sources: Current Population Survey (CPS) and Current Employment Statistics (CES). Local Area Unemployment Statistics (LAUS) are estimated based on CPS data which is collected through household surveys which individuals are reported as employed, unemployed or not in the labor force. This data includes employment for both agriculture and nonagricultural industries. CES data is based on establishment (employer) records compiled through monthly surveys of nonfarm employers. Individuals who worked in more than one establishment, full or part-time, are counted each time their names appear on payrolls.

Figures reported are the monthly average for the quarter.

General Business Activity

Table 2 provides some basic indicators of the level of economic activity in Laramie County.

Estimated retail sales for the third quarter of 2024 were \$477,042,000. This represented a decrease of 12.2 percent from one year ago and an increase of 5.1 percent from the second quarter of 2024. Detailed information about retail sales by subsector is available in Table 3A in the Government Finances section of this report.

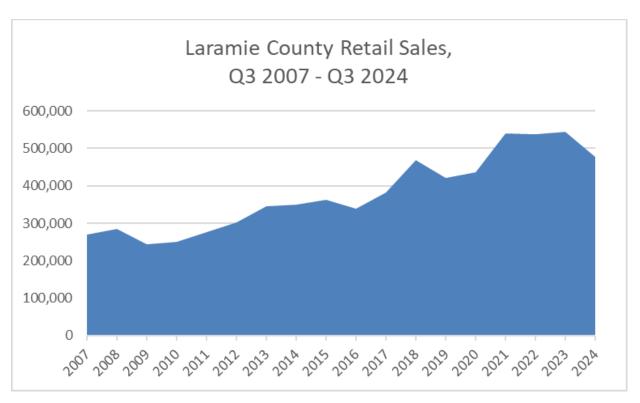
Average monthly enplanements – defined as commercial passenger boardings – rose to 2,311 during the third quarter of 2024. This is an increase from 410 while the runway was partly under construction one year ago and an increase from 2,303 in the second quarter of 2024.

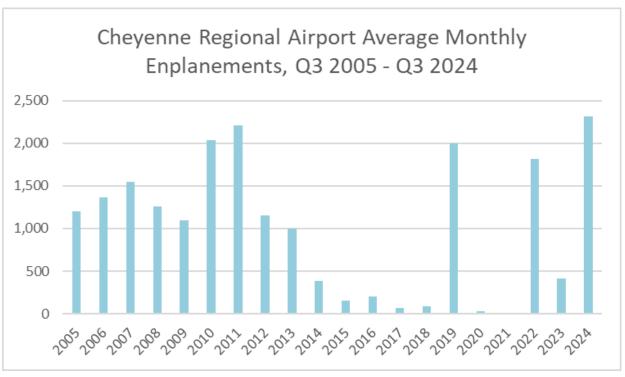
Average monthly auto registrations increased over the year, from 3,407 in the third quarter of 2023 to 3,464 in the third quarter of 2024 (+1.67%). Auto registrations increased over the quarter, from 3,315 in the second quarter of 2024 to 3,464 in the third quarter of 2024 (+4.49%).

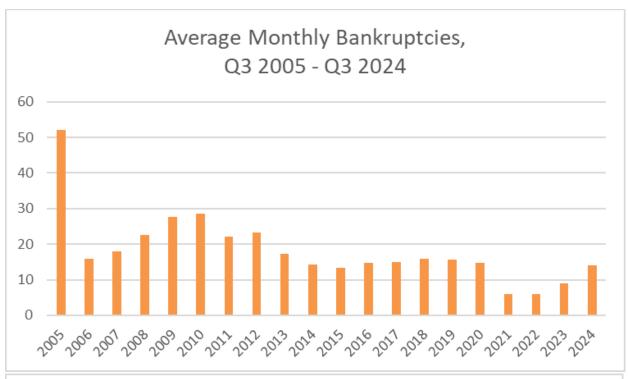
Bankruptcies increased over the last year and over the quarter. The average monthly number of bankruptcies rose from a monthly average of 9 during the third quarter of 2023 to a monthly average of 14 in the third quarter of 2024. The average increased from 13 to 14 over the quarter.

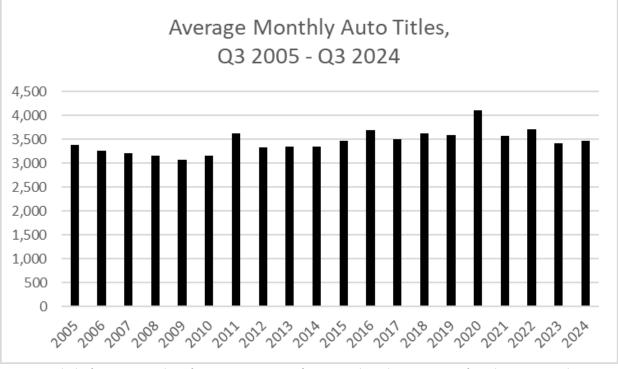
Table 2A provides information on the oil sector and oil activity in Laramie County. National oil prices were down over the year and over the quarter. Prices fell from an average of \$82.30 per barrel in the third quarter of 2023 to \$76.24 per barrel in the third quarter of 2024 (-7.36%). Oil prices decreased over the quarter, from \$81.51 to \$76.24 per barrel (-6.47%). Oil production is up from last year and down from last quarter. From the third quarter of 2023 to the third quarter of 2024, production rose from 660,129 barrels per month to 907,657 barrels per month (+37.5%). From the second quarter of 2024 to the third quarter of 2024, production fell from 913,081 barrels per month to 907,657 barrels per month (-0.59%).

The number of active wells in the county rose over the last year as well as for the quarter. The number of active wells increased from a monthly average of 503 in the third quarter of 2023 to 598 in the third quarter of 2024 (+18.89%). The number of active wells increased over the quarter, moving from 572 wells in the second quarter of 2024 to 598 wells in the third quarter of 2024 (+4.55%).









Sources: Retail sales from WCBEA analysis of Wyoming Department of Revenue, Sales and Use Tax Report of Distribution Amounts by Entity, by Tax Type and Total Distribution by Minor Class and by County.

Other data sources include: WCBEA from Cheyenne Regional Airport,

Laramie County Clerk,

U.S. Clerk of Bankruptcy Court.

Table 2
General Business Activity

	3Q 2022	3Q 2023	2Q 2024	3Q 2024	2 Year % Chg 3Q/2022 - 3Q/2024	1 Year % Chg 3Q/2023 - 3Q/2024	Qtrly % Chg 2Q/2024 - 3Q/2024
Total Retail Sales (\$000)	\$538,711	\$543,424	\$454,079	\$477,042	-11.45	-12.22	5.06
Avg Monthly Enplanements - Cheyenne Regional Airport	1,815	410	2,303	2,311	27.33	463.66	0.35
Avg Monthly Auto Registrations New & Used	3,703	3,407	3,315	3,464	-6.45	1.67	4.49
Avg Monthly Bankruptcies	6	9	13	14	133.33	55.56	7.69

Table 2A
Oil Activity

	3Q 2022	3Q 2023	2Q 2024	3Q 2024	2 Year % Chg 3Q/2022 - 3Q/2024	1 Year % Chg 3Q/2023 - 3Q/2024	Qtrly % Chg 2Q/2024 - 3Q/2024
Avg Monthly Oil Production (Barrels)	693,227	660,129	913,081	907,657	30.93	37.50	-0.59
Avg Monthly Oil Prices, Per Barrel (\$)	\$ 93.18	\$ 82.30	\$ 81.51	\$ 76.24	-18.18	-7.36	-6.47
Avg Monthly Active Wells	490	503	572	598	22.04	18.89	4.55
Avg Monthly Applications for Permit to Drill ¹	28	25	8	9	-67.86	-64.00	12.50

Notes: ¹Historical data are not reported for Applications for Permit to Drill prior to the third quarter of 2016 due to recent changes in the permit rules. Prior to February 2016, permits were active for a period of 1 year. Since February 2016, permits are active for a period of 2 years.

Sources: Wyoming Oil and Gas Conservation Commission and Cushing, OK, West Texas Intermediate crude oil spot price.

Government Finances

Table 3 provides information on tax collections and receipts.

The Wyoming state sales and use tax is 4.0 percent. Local and optional taxes may be assessed if approved by voters. Laramie County imposes a 1.0 percent general purpose optional sales and use tax, and renewed the additional 1.0 percent specific purpose optional sales and use tax effective April 1, 2022. Specific purpose optional sales taxes are designed to raise a specific amount of money for approved projects within the county. Once the monetary threshold is reached to fund the approved projects, the tax is no longer collected. Sales taxes are imposed on retail sales of goods and services subject to taxation. Use taxes are imposed when purchases are made out-of-state and brought into Wyoming for storage, use or consumption. Lodging taxes may be imposed by counties or cities on lodging services defined as overnight accommodations for transient guests (less than 30 continuous days). Lodging services are also subject to sales taxes. The lodging tax in Laramie County is 4.0 percent. (Total tax imposed on lodging services is 10.0 percent.)

A portion (31%) of state sales and use tax collections are distributed to the counties. In Laramie County, these state sales and use tax collections are then distributed to the county as well as the cities of Cheyenne, Burns, Pine Bluffs, and Albin, based on population.

Both total tax collections and tax receipts by local governments fell from the third quarter of 2023 to the third quarter of 2024. Tax collections fell by 8.4 percent and tax receipts fell by 8.9 percent. Both of these indicators increased over the quarter. Tax collections increased by 14.4 percent and tax receipts increased by 12.3 percent from the second quarter of 2024 to the third quarter of 2024.

Lodging tax receipts were down 49.1 percent over the last year. This may be caused by long-term stays at hotels by construction workers. Following the typical seasonal pattern, lodging receipts rose 90.9 percent from the second quarter of 2024 to the third quarter of 2024.

Table 3A presents Laramie County total taxable sales and estimated retail sales by subsector. Over the last year, total taxable sales fell 8.7 percent and estimated total retail sales fell by 12.2 percent.

From the third quarter of 2023 to the third quarter of 2024, only 5 of the 14 retail subsectors saw an increase in sales. Four subsectors are consistently the top contributors, accounting for over 60 percent of retail sales in Laramie County – Automobile Sales, Eating and Drinking Places, Building Material & Garden, and General Merchandise Stores. Three of the four subsectors saw a decrease in sales. Of the four, only Building Material & Garden saw an increase in sales: Automobile Sales (-9.7%), Building Material & Garden, (+2.2%), and Eating and Drinking Places (-2.8%), and General Merchandise Stores (-20.8%).

Table 3
Government Tax Collections and Receipts

	30	2022	3(ე 2023	2Q 2	024	30	2024	2 Year % Chg 3Q/2022 - 3Q/2024	1 Year % Chg 3Q/2023 - 3Q/2024	Qtrly % Chg 2Q/2024 - 3Q/2024
Tax Collections											
Total Sales and Use Tax Collections 4% State, 1% General Purpose Optional, & Lodging (\$000) ¹	\$	46,026	\$	51,464	\$ 42	1,232	\$	47,158	2.46	-8.37	14.37
Tax Receipts											
Total Sales and Use Tax Receipts - 4% State and 1% General Purpose Optional (\$000) ²	\$	19,282	\$	21,677	\$ 17	7,594	\$	19,758	2.47	-8.85	12.30
4% State (\$000)	\$	10,492	\$	11,807	\$ 9	9,584	\$	10,745	2.41	-8.99	12.11
1% General Purpose Optional (\$000)	\$	8,790	\$	9,870	\$ 8	8,010	\$	9,013	2.54	-8.68	12.52
Lodging Tax Receipts	\$1	,001,166	\$	988,648	\$ 263	3,705	\$ 5	503,500	-49.71	-49.07	90.93
1% Specific Purpose Optional Tax Receipts (\$000)	\$	8,776	\$	9,857	\$ 8	8,006	\$	9,012	2.69	-8.57	12.57

¹Includes the 4% Sales and Use Tax, the 1% Optional Sales and Use Tax, the Out of State Use Tax, and the Out of State Sales Tax. Data represent the total share of collected taxes received by entities within Laramie County including Laramie County, the city of Cheyenne, the town of Burns, the town of Albin and the town of Pine Bluffs.

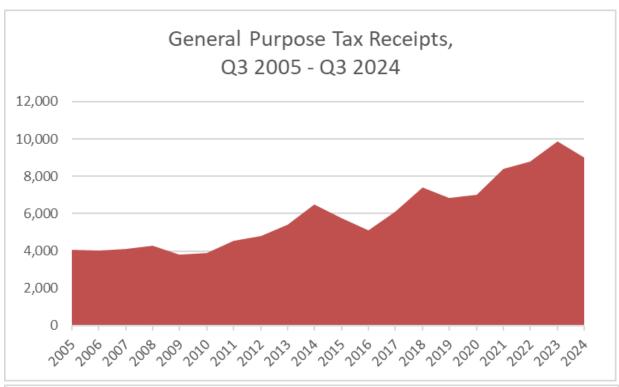
Source: WCBEA analysis of Wyoming Department of Revenue, Sales and Use Tax Report of Distribution Amounts by Entity, by Tax Type and Total Distribution by Minor Class and by County.

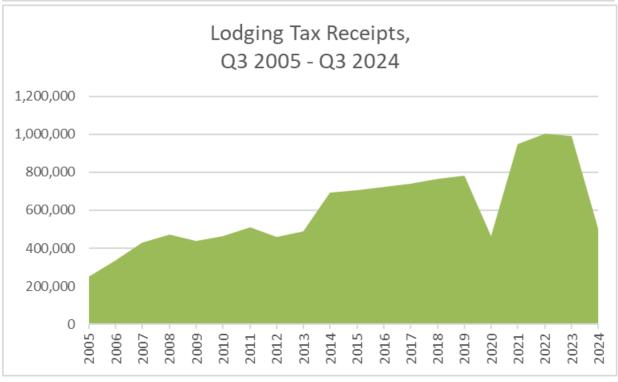
Table 3A Government Collections and Receipts

	3Q 2022	3Q 2023	2Q 2024	3Q 2024	2 Year % Chg 3Q/2022 - 3Q/2024	1 Year % Chg 3Q/2023 - 3Q/2024	Qtrly % Chg 2Q/2024 - 3Q/2024
Total Taxable Sales (\$000)	879,001	987,031	801,011	901,308	2.54	-8.68	12.52
Total Retail Sales (\$000)	538,711	543,424	454,079	477,042	-11.45	-12.22	5.06
Auto Dealers and Parts	29,962	32,419	27,397	29,051	-3.04	-10.39	6.04
Gasoline Stations	21,579	22,419	16,944	22,975	6.47	2.48	35.59
Home Furniture and Furnishings	8,650	8,999	8,165	8,848	2.29	-1.68	8.36
Electronic and Appliance Stores	21,526	26,997	20,628	-14,927	-169.34	-155.29	-172.36
Building Material & Garden	109,190	99,249	98,657	101,419	-7.12	2.19	2.80
Grocery and Food Stores	5,480	5,813	5,763	7,520	37.23	29.37	30.49
Liquor Stores	7,316	7,771	5,720	7,957	8.76	2.39	39.11
Clothing and Shoe Stores	17,847	17,429	13,333	17,825	-0.12	2.27	33.69
Department Stores	9,126	8,490	7,839	8,339	-8.62	-1.78	6.38
General Merchandise Stores	74,203	63,464	48,212	50,244	-32.29	-20.83	4.21
Miscellaneous Retail	40,392	45,547	28,254	44,972	11.34	-1.26	59.17
Lodging Services	29,377	28,591	16,933	28,194	-4.03	-1.39	66.50
Eating and Drinking Places	73,953	79,603	68,984	77,412	4.68	-2.75	12.22
Automobile Sales	90,105	96,625	87,246	87,213	-3.21	-9.74	-0.04

Source: WCBEA analysis from Wyoming Department of Revenue.

Note: 3Q electronic and appliance store numbers reflect a net repayment of repayment of overpayment in tax collections.





Financial Sector

Table 4 provides information on credit unions and commercial banks in Laramie County.

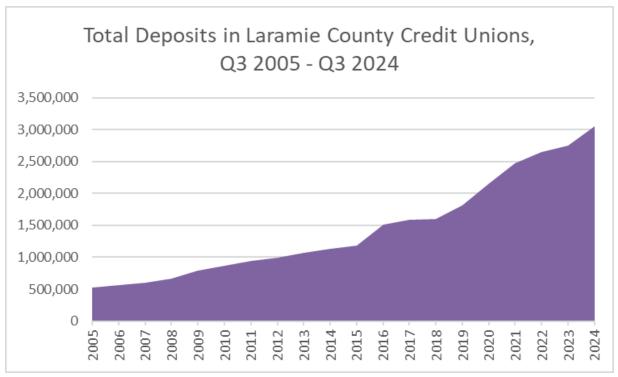
WCBEA reports data from the National Credit Union Administration for credit unions that are headquartered in Cheyenne, Wyoming. The data available for each credit union summarize the financial activity of multiple credit union branches/locations, if more than one location exists.

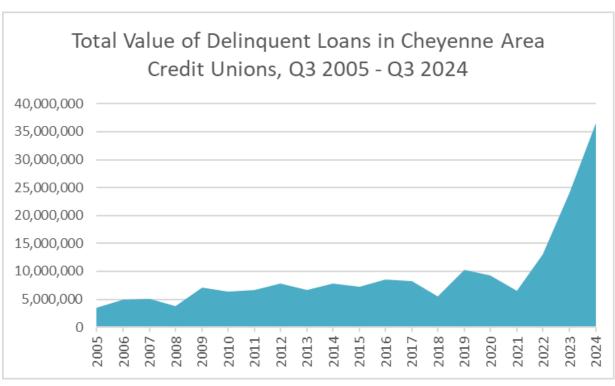
Deposits to and loans from Laramie County credit unions increased from the third quarter of 2023 to the third quarter of 2024. Credit union deposits grew by 10.7 percent over the last year and increased by 3.2 percent from the second quarter of 2024 to the third quarter of 2024. The value of loans made by Laramie County credit unions increased by 6.5 percent over the year and increased 0.5 percent over the quarter. The total value of loans made by Laramie County credit unions that were delinquent in repayment increased 51.9 percent over the year and increased 15 percent over the quarter.

Data on total deposits in all FDIC-insured institutions (commercial banks) in Laramie County are available on an annual basis and were updated for this quarter (Third Quarter 2024). Total deposits in commercial banks were up 5.6 percent from 2021, down 3.1 percent from 2022, and down 3.4 percent over the last year.

Table 4B shows commercial banks, their total deposits, and their market share. This table is updated annually for June 30th. The largest bank in Laramie County is now U.S. Bank with \$357,833,000 in deposits, representing a 13.7 percent market share. U.S Bank deposits stayed similar, but Wells Fargo Bank's deposits decreased dramatically (over \$127 million reduction) in the last year. The five largest banks together have a 58.8 percent share of the market. That is, these five largest banks taken together hold 58.8 percent of all deposits in Laramie County commercial banks.

In July 2020, we began tracking data on commercial banks chartered in Wyoming and operating in Laramie County to help approximate the health of financial institutions outside of credit unions. While this data omits larger banks, like Wells Fargo and US Bank, it gives a better idea of Wyoming-specific commercial banks and how they are operating in Laramie County. That information is gathered in Table 4A.





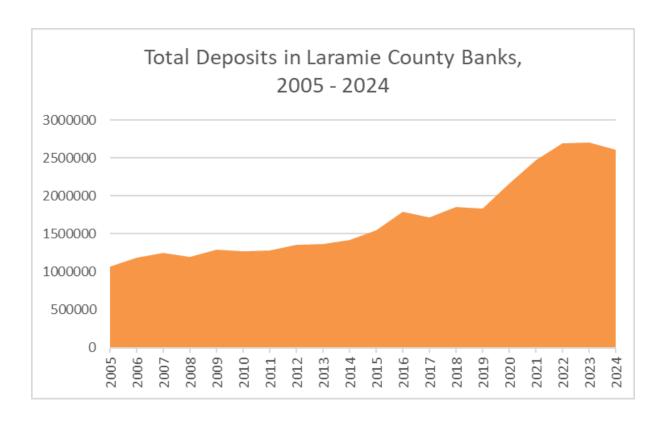


Table 4
BANKING

	3Q 2022	3Q 2023	2Q 2024	3Q 2024	2 Year % Chg 3Q/2022 - 3Q/2024	1 Year % Chg 3Q/2023 - 3Q/2024	Qtrly % Chg 2Q/2024 - 3Q/2024
Credit Union Data							
Deposits (\$000)	\$ 2,655,434	\$ 2,756,410	\$ 2,957,364	\$ 3,050,884	14.89	10.68	3.16
Loans (\$000)	\$ 3,215,949	\$ 3,310,448	\$ 3,506,992	\$ 3,525,229	9.62	6.49	0.52
Net Income YTD (\$)	\$17,691,989	\$10,629,296	\$10,397,307	\$15,445,589	-12.70	45.31	48.55
Delinquencies (\$)	\$12,975,886	\$24,071,377	\$31,794,740	\$36,560,676	181.76	51.88	14.99
Memberships	199,731	207,213	228,649	230,805	15.56	11.39	0.94
	FY 2021	FY 2022	FY 2023	FY 2024	3 Year % Chg FY 2021 - FY 2024	2 Year % Chg FY 2022 - FY 2024	1 Year % Chg FY 2023 - FY 2024
Banking Data							
Deposits (\$000) ¹	\$ 2,467,450	\$ 2,687,908	\$ 2,698,049	\$ 2,605,648	5.60	-3.06	-3.42

Sources: WCBEA from National Credit Union Administration data and Federal Deposit Insurance Corporation.

Notes: ¹Federal Deposit Insurance Corporation (FDIC) Survey of Deposits (SOD). Data are available on an annual basis and represent deposits on June 30 of each year.

Table 4A
Commercial Banking

	 3Q 2022	3Q 2023	2Q 2024	3Q 2024		2 Year % Chg 3Q/2022 - 3Q/2024	1 Year % Chg 3Q/2023 - 3Q/2024	Qtrly % Chg 2Q/2024 - 3Q/2024
Commercial Banks								
Earning Assets (\$000)	\$ 1,047,430	\$ 1,056,220	\$ 1,007,947	\$ 1,061,94	0	1.39	0.54	5.36
Deposits (\$000)	\$ 1,035,020	\$ 993,281	\$ 962,283	\$ 1,013,72	0	-2.06	2.06	5.35
Net Income YTD (\$000)	\$ 10,406	\$ 11,370	\$ 7,635	\$ 12,21	0	17.34	7.39	59.92

Source: Federal Financial Institutions Examination Council

Table 4B BANKING DEPOSIT MARKET SHARE LARAMIE COUNTY INSTITUTIONS

as of J	une	30.	2024
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	State	No. of Branches Inside of Laramie	D	Deposits in Laramie	Institution Market	Cumulative Market
Institution Name	(Hqtrd)	County	Co	unty (000s)	Share	Share
U.S. Bank National Association	ОН	2	\$	357,833	13.7%	13.7%
Wells Fargo Bank, National Association	SD	2	\$	349,543	13.4%	27.1%
ANB Bank	СО	2	\$	309,789	11.9%	39.0%
Wyoming Bank & Trust	WY	2	\$	269,593	10.4%	49.4%
First Interstate Bank	MT	2	\$	246,598	9.5%	58.8%
Jonah Bank of Wyoming	WY	2	\$	207,599	8.0%	66.8%
FirsTier Bank	NE	2	\$	157,959	6.1%	72.9%
Pinnacle Bank - Wyoming	WY	2	\$	126,060	4.8%	77.7%
BMO Bank National Association	IL	2	\$	95,149	3.7%	81.4%
Platte Valley Bank	WY	2	\$	92,703	3.6%	84.9%
First National Bank of Omaha	NE	3	\$	89,976	3.5%	88.4%
Banner Capital Bank	NE	1	\$	85,037	3.3%	91.6%
Riverstone Bank	NE	2	\$	62,484	2.4%	94.0%
JPMorgan Chase Bank, National Association	ОН	2	\$	46,972	1.8%	95.8%
Points West Community Bank	со	1	\$	41,781	1.6%	97.4%
Cheyenne State Bank	WY	1	\$	34,499	1.3%	98.8%
Farmers State Bank	WY	1	\$	25,915	1.0%	99.7%
Central Bank and Trust	WY	1	\$	6,158	0.2%	100.0%
All Institutions		32	\$	2,605,648	100.0%	

Source: FDIC Deposit Market Share Report. 2024 data represent 18 institutions and 32 branch banks.

Note: Banking data reflect deposits as of June 30, 2024.

Residential and Commercial Construction

Tables 5 and 5A present data for new residential and commercial construction in Laramie County and the city of Cheyenne. Data for Cheyenne for this quarter were unavailable.

In the previous quarter, in Cheyenne, the number of single-family residential building permits issued increased over the year and over the quarter. The number of permits increased from 28 in the second quarter of 2023 to 48 in the second quarter of 2024 (+71.4%). The number of permits issued over the quarter increased from 45 in the first quarter of 2024 to 48 in the second quarter of 2024 (+6.7%).

Outside Cheyenne, the number of single-family residential building permits issued increased over the year but decreased over the quarter. The number of permits issued rose from 23 in the third quarter of 2023 to 44 in the third quarter of 2024 (+91.3%). The number of permits issued decreased from 53 in the second quarter of 2024 to 44 in the third quarter of 2024 (-17%).

Table 5
Construction

	3Q 2022	3Q 2023	2Q 2024	3Q 2024	2 Year % Chg 3Q/2022 - 3Q/2024	1 Year % Chg 3Q/2023 - 3Q/2024	Qtrly % Chg 2Q/2024 - 3Q/2024
Construction	1-4						
Total Single-Family Bldg Permits - City	27	14	48	N/A	-	-	-
Total Single-Family Bldg Permits - Rural	33	23	53	44	33.33	91.30	-16.98
Avg Monthly Building permits (All Construction) - City ¹	215	145	252	N/A	-	-	-
Avg Monthly Septic Permits - Rural	26	28	19	18	-30.77	-35.71	-5.26
Avg Monthly Value of Authorized Construction - City (\$000)	\$ 25,351	\$ 29,756	\$ 31,099	N/A	-	-	-
Avg Monthly Value New Residential Construction - City (\$000)	\$ 2,188	\$ 1,509	\$ 6,353	N/A	-	-	-

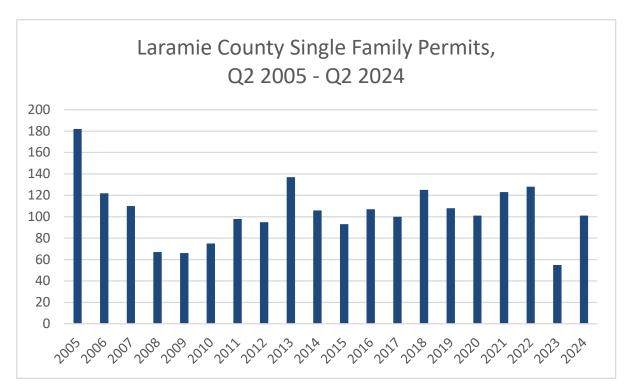
Table 5A

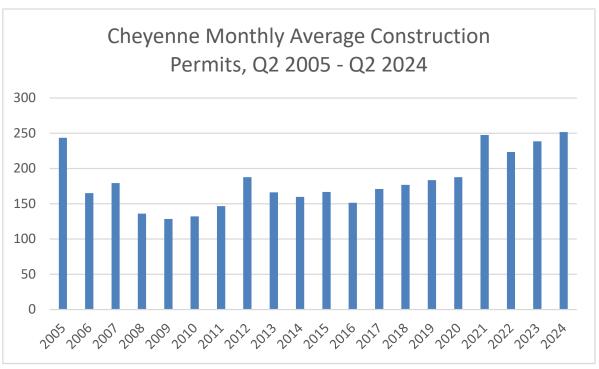
New Residential Construction

Number of Permitted Units

Laramie County - City and Rural

2019													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	19	32	30	30	45	33	29	51	30	33	29	22	383
Manufactured	1	0	3	2	3	0	0	0	0	0	0	0	9
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	0	0	0	0	0	0	0	16	8	0	0	24
Multi-family	0	0	0	6	0	0	0	0	16	0	0	0	22
Total	20	32	33	38	48	33	29	51	62	41	29	22	438
2020													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	35	27	38	30	36	35	51	35	68	27	35	35	452
Manufactured	2	0	0	1	4	6	1	2	1	2	0	0	19
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	16	0	0	0	0	0	0	0	0	0	0	16
Multi-family	16	0	0	0	0	0	0	0	0	0	0	60	76
Total	53	43	38	31	40	41	52	37	69	29	35	95	563
2021													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Single Family	44	56	47	47	32	44	37	36	39	47	39	38	506
Manufactured	3	1	3	1	1	3	3	1	10	1	2	1	30
Duplex	0	0	0	0	0	0	0	0	0	0	0	0	0
Tri & Four Plex	0	0	0	0	0	0	0	0	0	0	0	0	0
Multi-family	0	0	0	0	0	0	0	96	0	0	0	0	96
Total	47	57	50	48	33	47	40	133	49	48	41	39	632
2022													
Units	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total Units
Units Single Family	Jan 38	Feb 64	Mar 48	Apr 41	May 48	Jun 39	Jul 28	Aug 12	Sep 20	Oct 17	Nov 8	Dec 9	Total Units
				_	_								
Single Family	38	64	48	41	48	39	28	12	20	17	8	9	372
Single Family Manufactured	38 0	64 0	48 2	41	48 5	39 3	28 2	12 4	20 8	17 11	8	9	372 37
Single Family Manufactured Duplex	38 0 0	64 0	48 2 0	41 2	48 5 0 0	39 3 0	28 2 0	12 4 0	20 8 0	17 11 0	8 0 0	9 0	372 37 0
Single Family Manufactured Duplex Tri & Four Plex	38 0 0	64 0 0 40	48 2 0	41 2 0	48 5 0	39 3 0 0	28 2 0 16	12 4 0 88	20 8 0	17 11 0	8 0 0 0	9 0 0	372 37 0 144
Single Family Manufactured Duplex Tri & Four Plex Multi-family	38 0 0 0	64 0 0 40	48 2 0 0	41 2 0 0	48 5 0 0	39 3 0 0	28 2 0 16 84	12 4 0 88 112	20 8 0 0	17 11 0 0 48	8 0 0 0	9 0 0 0	372 37 0 144 268
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total	38 0 0 0	64 0 0 40	48 2 0 0	41 2 0 0	48 5 0 0	39 3 0 0	28 2 0 16 84	12 4 0 88 112 216	20 8 0 0 24 52	17 11 0 0 48	8 0 0 0	9 0 0 0	372 37 0 144 268
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023	38 0 0 0 0 38	64 0 0 40 0 104	48 2 0 0 0 50	41 2 0 0 0 43	48 5 0 0 0 53	39 3 0 0 0 42	28 2 0 16 84 130	12 4 0 88 112	20 8 0 0	17 11 0 0 48 76	8 0 0 0 0 8	9 0 0 0 0 9	372 37 0 144 268 821
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units	38 0 0 0 0 38 Jan	64 0 0 40 0 104	48 2 0 0 50 50	41 2 0 0 0 43 Apr	48 5 0 0 0 53 May	39 3 0 0 0 42 Jun	28 2 0 16 84 130	12 4 0 88 112 216 Aug 10	20 8 0 0 24 52 Sep	17 11 0 0 48 76 Oct	8 0 0 0 0 8 Nov	9 0 0 0 0 9 Dec	372 37 0 144 268 821 Total Units
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family	38 0 0 0 0 38 Jan	64 0 0 40 0 104 Feb	48 2 0 0 0 50 50 Mar	41 2 0 0 0 43 Apr	48 5 0 0 53 May 21	39 3 0 0 0 42 Jun 14	28 2 0 16 84 130 Jul	12 4 0 88 112 216 Aug 10	20 8 0 0 24 52 Sep	17 11 0 0 48 76 Oct 14	8 0 0 0 0 8 Nov	9 0 0 0 0 9 Dec	372 37 0 144 268 821 Total Units
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family Manufactured	38 0 0 0 0 38 Jan 5	64 0 0 40 0 104 Feb	48 2 0 0 50 50 Mar 13	41 2 0 0 0 43 Apr 20 3	48 5 0 0 53 May 21 0	39 3 0 0 0 42 Jun 14 0	28 2 0 16 84 130 Jul 16	12 4 0 88 112 216 Aug 10	20 8 0 0 24 52 Sep 11	17 11 0 0 48 76 Oct 14	8 0 0 0 0 8 Nov 9	9 0 0 0 0 9 9 Dec	372 37 0 144 268 821 Total Units 166 10
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family Manufactured Duplex	38 0 0 0 0 38 Jan 5 1	64 0 0 40 0 104 Feb 14 0	48 2 0 0 50 50 Mar 13 6	41 2 0 0 0 43 Apr 20 3 0	48 5 0 0 53 May 21 0	39 3 0 0 0 42 Jun 14 0	28 2 0 16 84 130 Jul 16 0	12 4 0 88 112 216 Aug 10 0	20 8 0 0 24 52 Sep 11 0	17 11 0 0 48 76 Oct 14 0	8 0 0 0 8 8 Nov 9 0 2 20	9 0 0 0 9 9 Dec 19 0	372 37 0 144 268 821 Total Units 166 10
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family Manufactured Duplex Tri & Four Plex	38 0 0 0 0 38 38 Jan 5 1 0	64 0 0 40 0 104 Feb 14 0 0	48 2 0 0 50 50 Mar 13 6 0 32	41 2 0 0 43 Apr 20 3 0	48 5 0 0 53 May 21 0 0	39 3 0 0 42 42 Jun 14 0 0	28 2 0 16 84 130 Jul 16 0 0	12 4 0 88 112 216 Aug 10 0 0	20 8 0 24 52 Sep 11 0 0	17 11 0 48 76 Oct 14 0 3	8 0 0 0 8 8 Nov 9 0 2 20 8	9 0 0 0 9 9 Dec 19 0	372 37 0 144 268 821 Total Units 166 10 5
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family Manufactured Duplex Tri & Four Plex Multi-family	38 0 0 0 0 38 38 Jan 5 1 0 0	64 0 0 40 0 104 Feb 14 0 0	48 2 0 0 50 50 Mar 13 6 0 32	41 2 0 0 43 43 Apr 20 3 0 0	48 5 0 0 53 May 21 0 0	39 3 0 0 42 Jun 14 0 0	28 2 0 16 84 130 Jul 16 0 0	12 4 0 88 112 216 Aug 10 0 0	20 8 0 24 52 Sep 11 0 0	17 11 0 48 76 Oct 14 0 3 8	8 0 0 0 8 8 Nov 9 0 2 20 8	9 0 0 0 9 9 Dec 19 0 0	372 37 0 144 268 821 Total Units 166 10 5 60
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family Manufactured Duplex Tri & Four Plex Multi-family Total	38 0 0 0 0 38 38 Jan 5 1 0 0	64 0 0 40 0 104 Feb 14 0 0	48 2 0 0 50 50 Mar 13 6 0 32 0 51	41 2 0 0 43 Apr 20 3 0 0 0 23	48 5 0 0 53 May 21 0 0	39 3 0 0 42 Jun 14 0 0	28 2 0 16 84 130 Jul 16 0 0	12 4 0 88 112 216 Aug 10 0 0 0	20 8 0 0 24 52 Sep 11 0 0 0 11	17 11 0 48 76 Oct 14 0 3 8	8 0 0 0 8 8 Nov 9 0 2 20 8	9 0 0 0 9 9 Dec 19 0 0	372 37 0 144 268 821 Total Units 166 10 5 60 8 249
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family Manufactured Duplex Tri & Four Plex Multi-family Total	38 0 0 0 38 38 Jan 5 1 0 0 0 6	64 0 0 40 0 104 Feb 14 0 0 0 14	48 2 0 0 50 50 Mar 13 6 0 32	41 2 0 0 43 43 Apr 20 3 0 0	48 5 0 0 53 May 21 0 0 0 21	39 3 0 0 42 Jun 14 0 0 0	28 2 0 16 84 130 Jul 16 0 0 0 16	12 4 0 88 112 216 Aug 10 0 0	20 8 0 24 52 Sep 11 0 0	17 11 0 48 76 Oct 14 0 3 8 0 25	8 0 0 0 8 8 Nov 9 0 2 20 8 39	9 0 0 0 9 9 Dec 19 0 0 0	372 37 0 144 268 821 Total Units 166 10 5 60
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2024 Units	38 0 0 0 38 38 Jan 5 1 0 0 0 6	64 0 0 40 0 104 Feb 0 0 0 14 Feb	48 2 0 0 50 50 Mar 13 6 0 32 0 51 Mar	41 2 0 0 43 43 Apr 20 3 0 0 0 23 Apr	48 5 0 0 53 May 21 0 0 0 21	39 3 0 0 42 Jun 14 0 0 0 14	28 2 0 16 84 130 Jul 16 0 0 16 Jul Jul	12 4 0 88 112 216 Aug 10 0 0 0	20 8 0 0 24 52 Sep 11 0 0 0 11	17 11 0 48 76 Oct 14 0 3 8 0 25	8 0 0 0 8 8 Nov 9 0 2 20 8 39	9 0 0 0 9 9 Dec 19 0 0 0	372 37 0 144 268 821 Total Units 166 10 5 60 8 249 Total Units
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2024 Units Single Family	38 0 0 0 38 38 Jan 5 1 0 0 0 6	64 0 0 40 0 104 Feb 14 0 0 0 14 Feb	48 2 0 0 50 50 Mar 13 6 0 32 0 51 Mar	41 2 0 0 43 43 Apr 20 3 0 0 0 23 Apr	48 5 0 0 53 May 21 0 0 21 May 46	39 3 0 0 42 Jun 14 0 0 0 14 Jun 30	28 2 0 16 84 130 Jul 16 0 0 16 Jul	12 4 0 88 112 216 Aug 10 0 0 0	20 8 0 0 24 52 Sep 11 0 0 0 11	17 11 0 48 76 Oct 14 0 3 8 0 25	8 0 0 0 8 8 Nov 9 0 2 20 8 39	9 0 0 0 9 9 Dec 19 0 0 0	372 37 0 144 268 821 Total Units 166 10 5 60 8 249 Total Units
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2024 Units Single Family Manufactured	38 0 0 0 38 Jan 5 1 0 0 0 6	64 0 0 40 0 104 Feb 14 0 0 0 14 Feb 26	48 2 0 0 50 50 Mar 13 6 0 32 0 51 Mar 31	41 2 0 0 43 Apr 20 3 0 0 23 Apr 38	48 5 0 0 53 May 21 0 0 21 May 46	39 3 0 0 42 Jun 14 0 0 0 14 Jun 30	28 2 0 16 84 130 Jul 16 0 0 16 Jul	12 4 0 88 112 216 Aug 10 0 0 0	20 8 0 0 24 52 Sep 11 0 0 0 11	17 11 0 48 76 Oct 14 0 3 8 0 25	8 0 0 0 8 8 Nov 9 0 2 20 8 39	9 0 0 0 9 9 Dec 19 0 0 0	372 37 0 144 268 821 Total Units 166 10 5 60 8 249 Total Units 184
Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2023 Units Single Family Manufactured Duplex Tri & Four Plex Multi-family Total 2024 Units Single Family Manufactured Duplex	38 0 0 0 38 Jan 5 1 0 0 6 Jan 13	64 0 0 40 104 Feb 14 0 0 0 14 Feb 26 0	48 2 0 0 50 50 Mar 13 6 0 32 0 51 Mar 31 0 0	41 2 0 0 43 Apr 20 3 0 0 23 Apr 38 0 0	48 5 0 0 53 May 21 0 0 21 May 46 0 4	39 3 0 0 42 Jun 14 0 0 0 14 Jun 30 0	28 2 0 16 84 130 Jul 16 0 0 16 Jul	12 4 0 88 112 216 Aug 10 0 0 0	20 8 0 0 24 52 Sep 11 0 0 0 11	17 11 0 48 76 Oct 14 0 3 8 0 25	8 0 0 0 8 8 Nov 9 0 2 20 8 39	9 0 0 0 9 9 Dec 19 0 0 0	372 37 0 144 268 821 Total Units 166 10 5 60 8 249 Total Units 184 0





Commercial Property Vacancies

By the end of the third quarter of 2024, there were 76 active properties on the local commercial real estate market, a 9.5 percent decrease from the third quarter of 2024 and a 15.6 percent decrease from one year ago. During the quarter, the number of office spaces decreased, the number of retail spaces decreased, and the number of warehouse spaces increased. The number of office spaces decreased from 32 to 23, the number of retail spaces decreased from 31 to 28, the number of warehouses increased from 21 to 25 and the number of medical spaces remained at 6.

From the third quarter of 2024 to the third quarter of 2024, the number of available warehousing units for sale and/or lease increased from 21 to 25, and the total available square footage increased 33.4 percent. The increase was caused by multiple warehouses with over 10,000 sf coming onto the market in the third quarter. The average lease rate increased slightly from \$11.35/sf to \$11.61/sf at the end of the third quarter. Total vacant square footage ended the quarter at 390,512 sf, up from 292,612 sf at the end of the third quarter of 2024.

The number of available retail properties for sale and/or lease decreased 9.7 percent (-3 units) over the quarter and the total available square footage decreased 16.1 percent. The total amount of vacant retail space ended the quarter at 192,613 sf, decreasing from 229,551 sf at the end of the third quarter of 2024. Vacancy in the Frontier Mall decreased from 11.2 percent during the third quarter of 2024 to 10.9 percent in the third quarter of 2024. There were 13 vacancies, including the Frontier Nine Theatres which was listed separately based on its size. The Holiday Home Plaza on Nationway had five vacancies. The Cheyenne Shopping Plaza on east Lincolnway had two vacancies. The Dell Range Marketplace had two vacancies. The Rue Terre Mall had one vacancy.

The number of available office properties decreased 28.1 percent (-9 units) over the quarter and the total square footage decreased 47.6 percent over the quarter. Total vacant office space by the quarter's end decreased from 253,197 sf to 132,544 sf in the third quarter of 2024.

The number of medical spaces available for sale or lease during the third quarter of 2024 remained at 6.

NOTE: For a complete listing of available commercial properties in the Greater Cheyenne area and discussion of changes in the commercial building market over the third quarter of 2024, please see the Wyoming Center for Economic Analysis @ LCCC's homepage (www.wyomingeconomicdata.com) and click on Commercial Property Opportunities.

Table 6. Commercial Property for Sale and Lease, Cheyenne, 2021-2024

Table 6. Commercia		nmary Tab		, ,
Co			Sale or Lease	
Updated: 09/30/2024				
Property	#	Square	Avg	Min/Max
Туре	Properties	Footage	Lease Rate	Rate
Fourth Quarter 2021				
Warehouse	21	532,031	\$10.92	8.50 - 12.00
Retail	30	303,918	\$13.89	7.95 - 19.00
Office Space	32	182,278	\$13.97	10.20 - 19.00
First Quarter 2022				
Warehouse	15	466,936	\$10.70	8.50 - 12.00
Retail	24	287,618	\$13.65	7.95 - 22.00
Office Space	26	146,744	\$13.87	9.00 - 19.00
Second Quarter 2022				
Warehouse	10	252,781	\$12.00	12.00 - 12.00
Retail	34	248,521	\$16.50	9.00 - 22.00
Office Space	25	165,624	\$15.30	9.95 - 20.00
Third Quarter 2022				
Warehouse	11	172,300	\$12.00	12.00 - 12.00
Retail	36	234,466	\$15.26	8.00 - 22.00
Office Space	26	204,371	\$15.68	9.95 - 19.00
Fourth Quarter 2022				
Warehouse	14	328,371	\$8.71	5.00 - 12.00
Retail	40	287,955	\$12.78	8.00 - 22.00
Office Space	28	200,992	\$16.75	9.95 - 22.00
First Quarter 2023				
Warehouse	18	401,810	\$10.89	7.50-17.50
Retail	38	289,998	\$13.71	8.00 - 22.00
Office Space	21	146,635	\$14.73	9.95 - 19.00
Second Quarter 2023				
Warehouse	19	256,015	\$10.73	6.00 - 17.00
Retail	41	274,169	\$17.32	8.00 - 30.00
Office Space	29	194,533	\$15.52	9.95 - 19.50
Third Quarter 2023				
Warehouse	22	262,344	\$10.47	6.00 - 17.50
Retail	39	238,262	\$16.95	9.00 - 24.00
Office Space	29	262,066	\$14.42	4.17 - 18.50
Fourth Quarter 2023	2.	220 557	d44.50	7.50 47.50
Warehouse	24	239,557	\$11.62	7.50 - 17.50
Retail	42	288,039	\$17.73	9.00 - 32.00
Office Space	31	275,222	\$14.98	4.17 - 19.00
First Quarter 2024	24	257.022	ć11 40	7.00 17.50
Warehouse	24	257,023	\$11.49	7.00 - 17.50
Retail	39	296,650	\$15.81	6.00 - 24.00
Office Space Second Quarter 2024	35	241,488	\$17.14	12.00 - 24.50
-	21	202 612	¢11 2E	4.00 17.50
Warehouse	21	292,612	\$11.35	4.00 - 17.50
Retail Office Space	31	229,551	\$18.06	9.20 - 28.00
•	32	253,197	\$15.28	11.00 - 19.50
Third Quarter 2024	25	200 512	¢11 C1	4.00 17.50
Warehouse	25	390,512	\$11.61	4.00 - 17.50
Retail	28	192,613	\$17.50	9.50 - 28.00
Office Space	23	132,544	\$15.31	11.00 - 18.00

Source: WCBEA from Laramie County Assessor property database.

Residential Housing Market

Table 7 provides data on the local residential housing market, both city and rural areas.

The housing market in Cheyenne and Laramie County is still doing well, with the average number of days on the market extending to under a month in the city (22 days) and just over a month in the rural part of the county (35 days). The Cheyenne Board of Realtors reported a 2.3 percent decrease in the supply of homes for sale in the city of Cheyenne and a 17.7 percent decrease in the supply of homes for sale in the rural part of Laramie County from the third quarter of 2023 to the third quarter of 2024. Over the last year, the supply of homes for sale decreased in the city of Cheyenne, from a monthly average of 221 units for sale in the third quarter of 2023 to a monthly average of 216 units for sale in the third quarter of 2024. In rural Laramie County, there was a decrease in the supply of homes for sale over the last year, from a monthly average of 124 in the third quarter of 2023 to a monthly average of 102 in the third quarter of 2024.

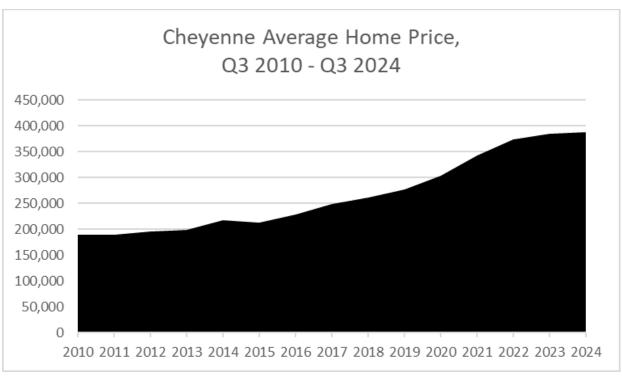
The average sales price for homes in the city of Cheyenne rose over the year and remained relatively flat over the quarter. The average sales price was \$387,843 during the third quarter of 2024, up from \$385,370 in the third quarter of 2023 (+0.64%) and about equal to the \$387,994 in the second quarter of 2024 (-0.04%).

The average sales price for homes in rural Laramie County increased over the year and over the quarter. The average sales price was \$626,670 up from \$586,203 in the third quarter of 2023 (+6.9%) and up slightly from \$625,589 in the second quarter of 2024 (+0.17%).

The number of townhouses and condominiums available for sale increased over the year and over the quarter. From the third quarter of 2023 to the third quarter of 2024, the average number of condos and townhouses for sale increased from 46 to 48. From the second quarter of 2024 to the third quarter of 2024, the average number of townhouses and condos for sale increased from 37 to 48.

The average sales price for townhouses and condos increased over the year and over the quarter. From the third quarter of 2023 to the third quarter of 2024, the average sales price increased from \$332,504 to \$343,467(+3.3%). From the second quarter of 2024 to the third quarter of 2024, the average sales price increased from \$332,340 to \$343,467 (+3.4%).

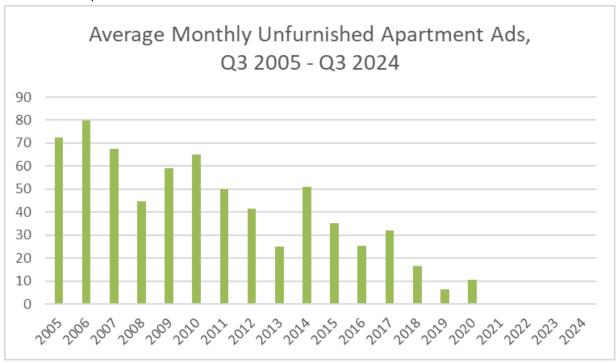




Apartment Vacancies

The vacancy rate in sampled apartments increased over the year and over the quarter. From the third quarter of 2023 to the third quarter of 2024, the vacancy rate increased from 0.8 percent to 2.0 percent. From the second quarter of 2024 to the third quarter of 2024, the vacancy rate increased from 1.0 percent to 2.0 percent.

Table 7 below presents the above data.



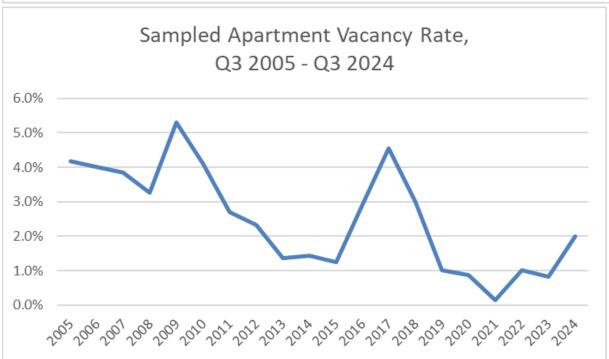


Table 7
Residential Housing Market

	3Q 2022	3Q 2023	2Q 2024	3Q 2024	2 Year % Chg 3Q/2022 - 3Q/2024	1 Year % Chg 3Q/2023 - 3Q/2024	Qtrly % Chg 2Q/2024 - 3Q/2024
Cheyenne Board of Realtors	2022	2023	2024	2024	30/2024	30/2024	3Q/2024
Avg Monthly Residentials Sold	159	141	146	140	-11.9	-0.7	-4.1
City							
Avg Monthly Units For Sale	215	221	160	216	0.5	-2.3	35.0
Avg Sale Price (\$)	\$373,448	\$385,370	\$387,994	\$ 387,843	3.85	0.64	-0.04
Avg Days on Market4	20	29	32	22	10.0	-24.1	-31.3
Rural							
Avg Monthly Units For Sale	126	124	82	102	-19.0	-17.7	24.4
Avg Sale Price (\$)	\$579,239	\$586,203	\$625,589	\$ 626,670	8.19	6.90	0.17
Avg Days on Market	20	46	58	35	75.0	-23.9	-39.7
Vacancies							
Avg Monthly Furnished Apartments	0	0	0	0	-	-	-
Apartments	0	0	0	0	-	-	-
Avg Monthly Homes and Duplexes	1	0	0	0	-	-	-
Avg Monthly Mobile Homes	2	1	0	0	-100.0	-100.0	-
Sampled Apartments Vacancy Rate6	1.0%	0.8%	1.0%	2.0%	100.0	150.0	100.0

Note: Each figure reported is an average of the figures for the three months, unless otherwise indicated.

Demographics and Tourism

The following tables provide data on current demographic and tourism trends within Laramie County. Table 8 presents information on human and social services and school enrollments in Laramie County and Table 9 presents tourism indicators.

The average number of people sheltered at the safehouse fell over the year and over the quarter. From the third quarter of 2023 to the third quarter of 2024, the monthly average number of people sheltered decreased from 53 to 46 (-13.2%). Over the quarter, the monthly average decreased from 56 to 46 (-17.9%).

The number of Temporary Assistance for Needy Families (TANF) distributions decreased over the year and decreased slightly over the quarter. The number fell from 97 in the third quarter of 2023 to 87 in the third quarter of 2024 (-10.3%). The number decreased slightly from 88 in the second quarter of 2024 to 87 in the third quarter of 2024 (-1.1%)

Local tourism numbers were mixed over the last year. The Cheyenne Visitor Center saw their numbers increase from an average of 7,687 in the third quarter of 2023 to 9,378 in the third quarter of 2024 (+22.0%). Trolley ridership counts went up from last year (+18.6%). The I-25 visitor center (-10%), Pine Bluffs Visitor Center (-49.6%) and Old West Museum (-1.3%) saw decreases in their number of visitors. Occupancy rates at local hotels decreased from 74.1 percent in the third quarter of 2023 to 71.6 percent in the third quarter of 2024.

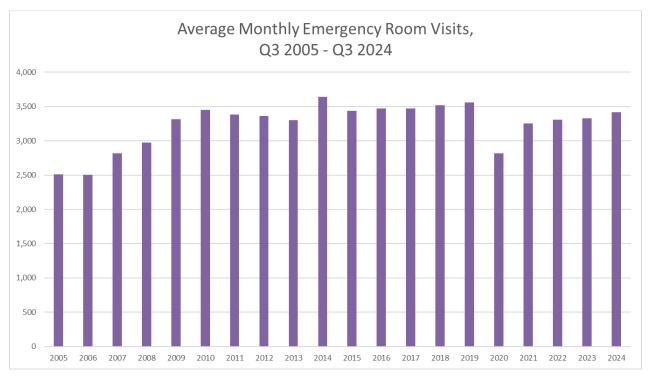
Table 8
Demographics

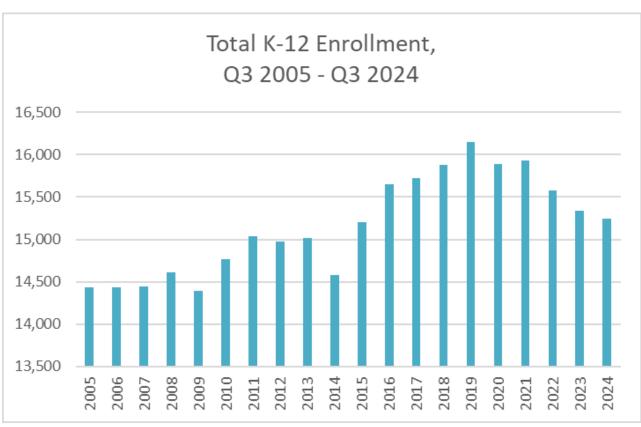
		• •					
	3Q 2022	3Q 2023	2Q 2024	3Q 2024	2 Year % Chg 3Q/2022 - 3Q/2024	1 Year % Chg 3Q/2023 - 3Q/2024	Qtrly % Chg 2Q/2024 - 3Q/2024
Human Services							
Emergency Room Visits	3,309	3,331	3,366	3,417	3.3	2.6	1.5
Safehouse - # Sheltered	71	53	56	46	-35.2	-13.2	-17.9
DFS/TANF Distributions	80	97	88	87	8.8	-10.3	-1.1
School Enrollments							
Laramie County School District #1	13,413	13,226	12,800	13,038	-2.8	-1.4	1.9
Laramie County School District #2	1,068	1,041	1,016	1,028	-3.7	-1.2	1.2
Private Schools ¹	346	328	328	305	-11.8	-7.0	-7.0
Home Schooling	452	415	415	528	16.8	27.2	27.2
Poder Academy	298	330	330	347	16.4	5.2	5.2
Total School Enrollment ²	15,576	15,339	14,888	15,246	-2.1	-0.6	2.4
LCCC Enrollment - FTE (Laramie County Sites)	1,926	123	1,773	403	-79.1	227.6	-77.3
LCCC Enrollment - Headcount (Laramie County)	2,788	306	2,562	1,007	-63.9	229.1	-60.7

Note: Each figure reported is the average of the figures for three months.

Table 9 Tourism

					2 Year % Chg 3Q/2022 -	1 Year % Chg 3Q/2023 -	Qtrly % Chg 2Q/2024 -
	3Q 2022	3Q 2023	2Q 2024	3Q 2024	3Q/2024	3Q/2024	3Q/2024
Avg Monthly Accomodations Dat	a						
Occupancy Rate (%)	69.8%	74.1%	66.2%	71.6%	2.58	-3.37	8.16
Average Room Rate	\$ 136.75	\$ 141.45	\$ 116.01	\$ 142.42	4.15	0.69	22.77
Avg Monthly Visitor Data							
Visit Cheyenne Walk-in Count	8,479	7,687	5,178	9,378	10.60	22.00	81.11
Trolley Ridership	1,644	1,972	1,605	2,338	42.21	18.56	45.67
Pine Bluffs Info Center	6,877	7,292	2,862	3,675	-46.56	-49.60	28.41
I-25 State Visitor Center	14,311	14,622	7,794	13,162	-8.03	-9.98	68.87
Old West Museum Paid Visitor	3,205	3,412	1,271	3,368	5.09	-1.29	164.99





Detailed Tables

Table 10
Employment, Labor Force, and General Business Activity

			•			•	Jones a L							_
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Employment														
Total Civilian Labor Force (LAUS)	50,644	50,394	50,530	49,772	49,675	50,298	50,181	50,008	49,528	49,587	50,604	49,287	50,04	2 023
Total Civilian Labor Force (LAOS)	48,776	48,945	48,843	48,756	47,888	48,978	49,200	49,014	49,139	-	-	-	48,83	2024
Total Employment (LAUS)	48,525	48,426	48,542	48,160	48,290	48,802	48,769	48,584	48,216	48,253	49,082	47,991	48,47	70 2023
Total Employment (LAOS)	46,918	47,124	47,196	47,344	46,379	47,432	47,674	47,638	47,773	-	-	-	47,27	75 2024
Total Employment (CES)	46,900	47,100	47,200	47,300	48,100	48,800	48,500	48,300	48,200	48,300	47,900	47,900	47,87	75 2023
rotal Employment (CES)	47,600	47,800	48,200	48,500	49,000	49,400	49,300	49,100	49,400	-	-	-	48,70	2024
Total Unemployment (LAUS)	2,119	1,968	1,988	1,612	1,385	1,496	1,412	1,424	1,312	1,334	1,522	1,296	1,57	72 2023
rotal offemployment (LAOS)	1,858	1,821	1,647	1,412	1,509	1,547	1,526	1,646	1,366	-	-	-	1,59	2024
Unampleyment Date (LAUC)	4.2	3.9	3.9	3.2	2.8	3.0	2.8	2.8	2.6	2.7	3.0	2.6	3.	.1 2023
Unemployment Rate (LAUS)	3.8	3.7	3.4	2.9	3.2	3.2	3.1	3.4	2.8	-	-		3.	.3 2024
Initial Unampleyment Claims	84	60	54	46	43	34	27	30	33	42	59	78	4	19 2023
Initial Unemployment Claims	157	59	39	54	50	49	164	177	166	-	-	-	10	2024
Help Wanted Ads	325	252	321	275	485	264	526	226	110	-	-	-	30	9 2023
Help wanted Ads	-	-	-	-	-	-	-	-	-	-	-	-		- 2024
General Business Activity														
A. t. D. sistantiana	2,860	2,740	3,337	3,117	3,260	3,297	3,054	3,896	3,270	3,569	2,772	2,863	3,17	70 2023
Auto Registrations	2,980	2,764	3,167	3,452	3,453	3,039	3,406	3,556	3,429	-	-	-	3,25	50 2024
Faulances and CVC	1,915	1,209	1,990	217	0	0	0	0	1,231	2,165	2,166	1,999	1,07	74 2023
Enplanements - CYS	1,799	1,954	2,105	2,219	2,447	2,244	2,302	2,330	2,302	-	-	-	2,18	2024
D-t-: C-l /¢\	\$ 155,912,600	\$ 121,862,300	\$ 150,048,900	\$ 145,783,800	\$ 145,931,500	\$ 156,952,200	\$ 168,996,500	\$ 187,544,100	\$ 186,883,100	\$ 154,959,100	\$ 146,076,000	143,480,400	\$ 155,369,208	3 2023
Retail Sales (\$)	\$ 162,485,100	\$ 131,985,100	\$ 129,228,300	\$ 155,507,400	\$ 145,934,200	\$ 152,637,600	\$ 172,312,633	\$ 135,666,452	\$ 169,062,940	-	-	-	\$ 150,535,525	5 202 4
Dardini interior	5	4	8	15	9	9	5	9	13	7	9	4		8 2023
Bankruptcies	4	2	14	19	14	6	16	13	13		-		1	2024

^{*} Labor statistics are compiled from two major sources: Current Population Survey (CPS) and Current Employment Statistics (CES). Local Area Unemployment Statistics (LAUS) are estimated based on CPS data which is collected through household surveys which individuals are reported as employed, unemployed or not in the labor force. This data includes employment for both agriculture and nonagricultural industries. CES data is based on establishment records compiled through monthly surveys of nonfarm employers. Individuals who worked in more than one establishment, full or part-time, are counted each time their names appear on payrolls.

Table 11
Housing and Construction

					uomg	ana oo		•						
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
lousing														
Real Estate Data														
Total Residential Units	320	297	322	322	355	348	376	387	412	387	385	329	353	2023
for Sale	314	260	253	236	280	321	343	374	381	-	-	-	307	2024
Total Residential Units Sold	89	89	128	114	151	181	143	136	143	137	108	92	126	2023
Total Nesidelitial Offits 3010	97	96	156	130	161	146	153	138	130	-	-	-	134	2024
Average Residential	\$361,265	\$342,377	\$347,122	\$365,857	\$373,967	\$407,737	\$390,038	\$383,097	\$382,974	\$387,734	\$377,213	\$348,278	\$372,305	2023
Sold Price (City)	\$343,762	\$377,760	\$363,033	\$361,884	\$384,810	\$417,289	\$408,833	\$369,116	\$385,579	-	-	-	\$379,118	2024
Rental Data														
Furnished Apartments	0	0	0	0	0	0	0	0	0	0	0	0	0.0	2023
r umished Apartments	0	0	0	0	0	0	0	0	0	-	-	-	0.0	2024
Unfurnished Apartments	0	1	0	1	1	0	0	0	0	0	1	0	0.3	2023
omanished Apartments	1	0	0	0	0	0	0	0	0	-	-	-	0.1	2024
Homes & Duplexes	0	0	0	1	1	0	0	0	1	0	0	0	0.3	2023
Homes & Bupiexes	0	0	0	0	0	0	0	0	0	-	-	-	0.0	2024
Mobile Homes	2	1	1	1	1	1	1	1	1	1	1	1	1.1	2023
Woone Homes	1	1	1	1	0	0	0	0	0	-	-	-	0.4	2024
Sampled Apartments	0.9%	1.5%	1.3%	1.8%	1.6%	1.5%	1.2%	0.3%	1.1%	1.7%	2.1%	1.8%	1.4%	2023
% Vacant	2.0%	1.6%	1.0%	0.1%	1.2%	1.1%	2.2%	1.8%	2.0%	-	-	-	1.4%	2024
Construction														
City														
Single-Family Permits	3	5	4	11	12	5	6	3	5	6	4	3	5.6	2023
onigie runniy remito	4	17	22	17	31	13	7	-	-	-	-	-	15.9	2024
Total Building Permits	215	207	215	217	249	249	209	241	225	222	236	165	221	2023
Total Ballanig Fermits	238	244	216	243	260	240	237	-	-	-	-	-	240	2024
Value of Authorized	\$10,623,778	\$9,592,247	\$27,620,923	\$11,196,345	\$9,412,689	\$16,432,179	\$7,136,455	\$1,115,228	\$82,131,159	\$13,872,552	\$22,193,447	\$1,112,495	\$17,703,291	2023
Construction	\$9,164,669	\$394,094,654	\$388,930,067	\$29,464,264	\$32,733,346	\$11,148,925	\$10,243,078	-	-	-	-	-	\$125,111,286	2024
Residential Permit Value	\$680,060	\$1,402,161	\$5,165,261	\$3,171,375	\$3,143,973	\$1,276,753	\$1,897,389	\$1,484,000	\$1,146,541	\$3,986,323	\$4,571,030	\$5,400,507	\$2,777,114	2023
	\$2,002,821	\$4,472,755	\$5,445,177	\$4,775,268	\$7,930,210	\$3,834,823	\$2,142,322	-	-	-	-	-	\$4,371,911	2024
Rural	1		<u> </u>	<u> </u>		1			<u> </u>	<u> </u>	1	ı		
Single-Family Permits	2	9	9	9	9	9	10	7	6	5	5	5	7.1	2023
3 - ,	7	9	9	21	15	17	13	17	14	-	-	-	13.6	2024

Table 12
Human Services and School Enrollments

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Human Services				·		·					·			
Total Emergency Room Visits	3,125	2,838	3,199	3,238	3,346	3,228	3,434	3,369	3,169	3176	3185	3491	3,233	2023
Total Emergency Room visits	3,404	3,191	3,281	3,301	3,450	3,348	3,529	3,390	3,333	-	-	-	3,359	2024
Total CRMC Admissions	835	694	721	752	938	838	721	789	729	719	702	833	773	2023
Total Chivic Admissions	772	710	725	711	750	744	745	739	706	-	-	-	734	2024
Safehouse - Number of People	65	65	55	40	68	60	48	54	57	58	67	58	58	2023
Sheltered	63	56	59	65	49	53	45	46	47	-	-	-	54	2024
TANF Distribution Counts	93	94	91	93	86	90	93	99	100	99	89	87	93	2023
TANF Distribution Counts	85	89	86	91	85	87	83	84	94	-	-	-	87	2024
School Enrollments														
Laramie County District #1	13,245	13,133	13,083	13,083	12,993	-	-	13,334	13,118	13,082	13071	13017	13,116	2023
Laranne County District #1	12,954	12,873	12,829	12,820	12,779	-	-	13,038	13,038	13,038	-	-	12,921	2024
Laramie County District #2	1,059	1,068	1,063	1,067	1,066	-	-	1,044	1,037	1,029	1029	1028	1,049	2023
Laranne County District #2	1,023	1,022	1,013	1,017	1,014	-	-	1,026	1,026	1,030	-	-	1,021	2024
Total School Enrollment	15,392	15,283	15,226	15,230	15,139	-	-	15,452	15,226	15,187	15183	15124	15,244	2023
Total School Elifolinient	15,056	14,969	14,915	14,910	14,866	-	-	15,244	15,248	15,248	-	-	15,057	2024
LCCC Enrollment - FTE	2,659	2,659	2,659	2,659	2,659	370	370	2,962	2,962	2,962	2,962	2,962	2,404	2023
(Laramie County Sites)	2,967	2,967	2,967	2,967	2,967	403	403	-	-	-	-	-	-	2024
LCCC Enrollment - Headcount	3,843	3,843	3,843	3,843	3,843	920	920	4,048	4,048	4,048	4,048	4,048	4,048	2023
(Laramie County Sites)	4,131	4,131	4,131	4,131	4,131	1,007	1,007	-	-	-	-	-	-	2024

N/A - Not Available

Note: Data are not seasonally adjusted.

Table 13
Taxes and Tourism

						cs and i								
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg	Year
Taxes							·				·			
Tax Collections - 4% State, 1%	\$15,008,499	\$12,333,596	\$13,354,343	\$14,809,715	\$14,370,518	\$13,769,060	\$17,532,466	\$17,020,530	\$16,911,277	\$14,697,852	\$15,152,463	\$13,947,376	\$14,908,975	2023
Optional, & Lodging	\$17,448,057	\$11,913,646	\$11,956,335	\$14,447,519	\$12,826,977	\$13,957,260	\$18,952,969	\$12,824,594	\$15,380,054	-	-	-	\$14,411,935	2024
Tax Collections - Wholesale	\$8,329,519	\$5,875,513	\$7,052,969	\$7,960,286	\$6,494,068	\$6,829,763	\$9,924,945	\$8,414,367	\$7,849,702	\$6,800,040	\$6,657,503	\$7,387,596	\$7,464,689	2023
and Retail Sales and Use Tax	\$9,202,658	\$6,516,747	\$5,938,255	\$7,639,364	\$6,573,646	\$6,609,691	\$8,145,374	\$5,409,157	\$8,089,774	-	-	-	\$7,124,963	2024
Tax Receipts to County	\$6,459,698	\$5,290,966	\$5,729,994	\$6,355,725	\$6,143,852	\$5,852,014	\$7,458,572	\$7,048,480	\$7,169,923	\$6,112,147	\$6,430,875	\$5,961,367	\$6,334,468	2023
Entities - 4% State & 1% Optional	\$7,497,185	\$5,094,846	\$5,100,166	\$6,176,737	\$5,460,943	\$5,956,608	\$8,002,847	\$5,296,344	\$6,458,508	-	-	-	\$6,116,021	2024
Tax Receipts - 1% Optional	\$2,910,690	\$2,397,718	\$2,601,877	\$2,889,545	\$2,775,567	\$2,661,905	\$3,390,874	\$3,211,248	\$3,255,147	\$2,796,128	\$2,930,664	\$2,720,465	\$2,878,486	2023
Sales and Use Tax	\$3,410,236	\$2,338,458	\$2,328,496	\$2,808,637	\$2,491,971	\$2,704,898	\$3,640,459	\$2,423,119	\$2,948,664	-	-	-	\$2,788,326	2024
	\$108,212	\$119,486	\$130,239	\$159,457	\$165,067	\$198,192	\$259,643	\$472,075	\$256,930	\$352,647	\$222,049	\$136,513	\$215,043	2023
Tax Receipts - Lodging Tax	\$81,874	\$69,967	\$73,798	\$82,161	\$91,488	\$90,056	\$174,244	\$181,949	\$147,307	-	-	-	\$110,316	2024
Tourism	*	•	<u>'</u>	•	•	•		•	•			<u>'</u>		
0	48.6	52.2	56.1	59.8	68.8	81.0	74.7	74.2	73.4	61.4	53.5	44.0	62.3	2023
Occupancy Percentage	45.6	50.0	49.0	58.0	65.4	75.0	74.8	71.0	68.9	-	-	-	62.0	2024
Average Room Rate	\$94.61	\$92.61	\$93.44	\$98.76	\$109.84	\$127.76	\$185.00	\$121.80	\$117.46	\$106.64	\$98.84	\$91.64	\$111.53	2023
Average Room Rate	\$93.18	\$100.34	\$97.27	\$110.08	\$113.53	\$124.42	\$185.76	\$124.12	\$117.37	-	-	-	\$118.45	2024
Visit Cheyenne Walk-In	2,413	2,283	3,566	2,725	5,734	6,453	11,525	5,795	5,741	3,596	3,987	3,853	4,806	2023
Count	2,767	3,035	4,657	3,883	5,684	5,967	11,891	11,130	5,114	-	-	-	6,014	2024
Trolley Ridership	490	227	610	490	1,480	550	2,992	951	1,479	439	439	4,098	1,187	2023
Troney macromp	1,597	1,572	1,226	2,403	1,551	860	5,469	929	616	-	-	-	1,803	2024
Wyoming State Museum	1,926	2,483	3,067	2,586	3,782	4,789	6,307	3,662	3,047	4,358	2,549	2,529	3,424	2023
wyoming state maseam	2,301	2,010	3,072	2,634	3,648	4,374	6,529	3,933	2,414	-	-	-	3,435	2024
I-25 State Visitor Center	1,054	1,341	2,104	2,149	7,631	15,710	17,865	12,424	13,577	4,623	1,483	1,450	6,784	2023
	1,058	1,256	1,203	2,528	6,661	14,194	16,586	12,707	10,193	-	-	-	7,376	2024
Old West Museum Paid	366	449	692	716	1,234	1,870	6,780	1,742	1,715	920	515	355	1,446	2023
Visitor	292	341	632	633	1,265	1,916	6,776	1,735	1,592	-	-	-	1,687	2024

Cheyenne/Laramie County Profile

Items	Most Rec	ent Period	Previo	us Period	% Change
items	Year	Value	Year	Value	In Value
Demography					
Total Population - Cheyenne ¹	2022	64,623	2021	65,048	-0.79
Total Population - Laramie County ¹	2022	100,723	2021	100,794	-0.19
Total Male Population ¹	2022	51,334	2021	51,315	0.09
Total Female Population ¹	2022	49,389	2021	49,479	-0.29
% of Population - Under 18 Years Old¹	2022	22.3%	2021	22.7%	-1.89
% of Population - 65 Years & Older ¹	2022	17.4%	2021	17.0%	2.49
Median Age ²	2022	38.2	2021	37.9	0.89
% of Population - White Alone (Non-Hispanic) ¹	2022	77.5%	2021	77.8%	-0.49
% of Population - Native American Alone ¹	2022	0.6%	2021	0.6%	0.09
% of Population - Hispanic or Latino ¹	2022	15.8%	2021	15.6%	1.39
Households - County ²	2022	42,559	2021	43,728	-2.79
Average Household Size - County ²	2022	2.34	2021	2.27	3.19
Households - Cheyenne ³	2022	28,455	2021	28,727	-0.99
% of Households (HH) Headed by Married Couples ²	2022	44.9%	2021	44.3%	1.49
% of HH Headed by Single Female (w/own children <18 yrs.) ²	2022	3.9%	2021	4.1%	-4.99
Weather & Geography					
Total Area (sq. miles) ⁴	2010	2,686	-	-	-
Total Area (sq. miles) ¹¹ - Cheyenne	2022	36.66	2021	36.53	0.49
Water Area (sq. miles)	2000	1.6	-	-	-
Elevation (ft.) ⁵	2010	6,062	-	-	-
Avg Max Temperature (F) - Cheyenne ⁵	1991 - 20	59.2	1981 - 10	58.6	1.09
Avg Min Temperature (F) - Cheyenne ⁵	1991 - 20	34.6	1981 - 10	33.9	2.19
_					
Average Annual Precipitation (inches) - Cheyenne ⁵	1991 - 20	15.4	1981 - 10	15.9	-3.39
Average Daily Wind Speed (mph) ⁵	2001-11	11.8	1996 - 06	12.4	-4.89
Crime & Law Enforcement ⁶	2022	6.252	2024	6.040	0.50
Crimes	2022	6,252	2021	6,910	-9.5%
Crimes per 10,000 Persons	2022	620.7	2021	685.6	-9.59
Homicides per 10,000 Persons	2022	0.8	2021	1.5 6.3	-46.79
Rapes per 10,000 Persons Robberies per 10,000 Persons	2022 2022	5.9 1.9	2021 2021	2.9	-6.39 -34.59
Aggravated Assaults per 10,000 Persons	2022	24.4	2021	19.4	25.89
Burglaries per 10,000 Persons	2022	32.9	2021	45.4	-27.59
Larcenies & Thefts per 10,000 Persons	2022	206.4	2021	205.5	0.49
Motor Vehicle Thefts per 10,000 Persons	2022	25.1	2021	53.5	-53.19
Education	2022	23.1	2021	33.3	33.17
% of Pop. (25 yrs. & older) with High School Diploma or higher ²	2022	95.0%	2021	92.8%	2.49
% of Pop. (25 yrs. & older) with Bachelor's Degree or higher ²	2022	28.4%	2021	30.7%	-7.59
Student-Teacher Ratio in LCSD #1 ⁷	2022-23	13.4	2021-22	13.6	-1.59
Student-Teacher Ratio in LCSD #2 ⁷	2022-23	11.4	2021-22	11.3	0.99
Expenditures Per Pupil in LCSD #1 ⁷	2022-23	\$20,186	2021-22	\$18,488	9.29
Expenditures Per Pupil in LCSD #2 ⁷	2022-23	\$22,531	2021-22	\$20,713	8.89
LCSD #1 Enrollment ⁸	2022-23	13,641	2021-22	14,010	-2.69
LCSD #2 Enrollment ⁸	2022-23	1,081	2021-22	1,066	1.49
Total School Enrollments Laramie County ⁹	2022-23	15,489	2021-22	15,710	-1.49
% of Students in Private Schools ⁹	2022-23	2.2%	2021-22	2.2%	0.09
% of Students Home-Schooled ⁹	2022-23	2.8%	2021-22	2.9%	-3.49
ACT Average Composite Score (range 1-36) LCSD #1 ¹⁰	2022-23	18.6	2021-22	18.4	1.1
ACT Average Composite Score (range 1-36) LCSD #2 ¹⁰	2022-23	17.9	2021-22	18.2	-1.6
LCSD #1 Graduation Rate ¹¹	2022-23	80.3%	2021-22	80.1%	0.29
LCSD #2 Graduation Rate ¹¹	2022-23	89.0%	2021-22	93.3%	-4.6°

	Most Rec	ent Period	Previo	us Period	% Change
Items	Year	Value	Year	Value	In Value
Full-time Equivalent (FTE) Enrollment at LCCC (Fall Semester) ¹²	2023	2,962.5	2022	2,659.8	11.4%
Average Student Age at LCCC (Fall Semester) ¹²	2022	23.0	2021	23.0	0.0%
3 -Year Graduation Rate at LCCC ¹²	2022	36.7%	2021	38.4%	-4.4%
3 - Year Rate of Transfer from LCCC ¹²	2022	19.8%	2021	18.6%	6.5%
Housing	2022	15.6/0	2021	10.070	0.5%
Average Rent for 2-3 Bedroom House (\$) ¹³	2Q23	\$1,653	2Q22	\$1,587	4.2%
Average Rent for 2 Bedroom Apartment (\$) ¹³					
	2Q23	\$1,113	2Q22	\$1,008	10.4%
Average Rent for 2-3 Bedroom Mobile Home (\$) ¹³	2Q23	\$1,230	2Q22	\$1,152	6.8%
Average Sales Price - Cheyenne ¹⁴	2023	\$372,305	2022	\$362,147	2.8%
Average Sales Price - Rural Laramie County ¹⁴	2023	\$575,456	2022	\$578,303	-0.5%
Laramie County's Economy					
Median Household Income ²	2022	\$71,621	2021	\$61,381	16.7%
Mean Household Income ²	2022	\$87,219	2021	\$78,249	11.5%
Per Capita Personal Income (\$) ¹⁵	2022	\$59,148	2021	\$58,724	0.7%
Average Wage per Job ¹⁵	2022	\$57,017	2021	\$56,469	1.0%
Average Annual Pay (\$) ¹⁶	2022	\$52,930	2021	\$50,829	4.1%
Employment & Labor	'			<u>'</u>	
Employment ¹⁷	2022	46,692	2021	46,692	0.0%
Unemployment Rate ¹⁸	2022	3.9%	2021	3.9%	0.0%
Total Non-farm Jobs ¹⁵	2022	79,655	2021	77,218	3.2%
Percent of Jobs in Selected Industries	2022	79,033	2021	77,210	3.270
% of Jobs in Farming	2022	1.7%	2021	1.8%	-2.2%
% of Jobs in Mining	2022	1.0%	2021	0.9%	13.3%
% of Jobs in Government	2022	21.7%	2021	22.7%	-4.2%
% of Jobs in Construction	2022	5.4%	2021	6.1%	-12.6%
% of Jobs in Manufacturing	2022	-	2021	1.9%	
% of Jobs in Trans. & Ware.	2022	6.5%	2021	6.6%	-1.6%
% of Jobs in FIRE	2022	22.8%	2021	21.0%	8.5%
% of Jobs in Retail Trade	2022	8.5%	2021	8.6%	-0.6%
% of Jobs in Wholesale	2022	1.8%	2021	1.7%	5.3%
Labor Force Demographics ²	- 				-
% of Labor Force Age 16-19	2022	4.1%	2021	5.2%	-21.0%
% of Labor Force Age 20-24	2022	10.5%	2021	11.2%	-6.0%
% of Labor Force Age 25-44	2022	45.5%	2021	44.4%	2.6%
% of Labor Force Age 45-54	2022	18.9%	2021	20.4%	-7.5%
% of Labor Force Age 55-64	2022	15.2%	2021	14.9%	1.5%
% of Labor Force Age 65-74	2022	5.0%	2021	3.1%	60.1%
% of Labor Force Age 75 and over	2022	0.8%	2021	0.8%	1.7%
% of Labor Force Male	2022	56.0%	2021	55.3%	1.3%
% of Labor Force Female	2022	44.0%	2021	44.7%	-1.6%
% of Males in Labor Force	2022	88.6%	2021	87.1%	1.7%
% of Females in Labor Force	2022	76.3%	2021	73.0%	4.5%
CPI					
U.S. CPI ¹⁹	2023	304.7	2022	292.7	4.1%
Annual Inflation Rate - Cheyenne ¹³	2Q23	4.3%	2Q22	10.5%	-59.0%
Sources:				essment Reports	•

¹Wyoming Department of Information & Administration, Economic Analysis Division, Population Estimates as of July 1

²U.S. Census Bureau, American Community Survey, 1 Year Estimates

³U.S. Census Bureau, American Community Survey, 5 Year Estimates

⁴U.S. Census Bureau, State and County QuickFacts

⁵Western Regional Climate Center

⁶Wyoming Division of Criminal Investigation

⁷Wyoming Department of Education Statistical Report Series 3, District Financial Profile

 $^{^8\}mbox{Wyoming Department of Education Statistical Report Series 2, Fall Enrollment Summary by$ Grade, for Districts and State

⁹WCBEA from Wyoming Department of Education, LCSD#1, LCSD#2 and Cheyenne Area Schools

¹⁰Wyoming Department of Education, Assessment Reports

¹²Laramie County Community College, Institutional Research Office

 $^{^{\}rm 13}{\rm Wyoming}$ Department of Administration & Information, Economic

¹⁴Cheyenne Board of Realtors

¹⁵U.S. Department of Commerce, Bureau of Economic Analysis Note: Non-farm employment data include proprietors

 $^{^{16}}$ U.S. Department of Labor, Bureau of Labor Statistics

 $^{^{\}rm 17}\mbox{Wyoming Department of Workforce Services, Labor Market}$ Information, CES Data

¹⁸Wyoming Department of Workforce Services, Labor Market Information, LAUS Data

 $^{^{\}rm 19}\text{U.S.}$ Department of Labor, Bureau of Labor Statistics, CPI-U, for all Urban Consumers, U.S. City Average

Data Sources

Automobile Registrations:

Laramie County Clerk

Banking Data:

- National Credit Union Administration
- Federal Deposit Insurance Corporation (FDIC)
 Survey of Deposits (SOD).
- FDIC Deposit Market Share Report
- Federal Financial Institutions Examination Center

Bankruptcies:

U.S. Clerk of Bankruptcy Court

Building Permits:

- City of Cheyenne Building Safety Department
- Laramie County Planning & Development

Employment:

Wyoming Department of Workforce Services

Enplanements:

Cheyenne Regional Airport

Housing:

- Cheyenne area apartment complexes
- Cheyenne Board of Realtors

Human Services:

- Cheyenne Police Department
- Wyoming Department of Family Services
- Safehouse Services
- Cheyenne Regional Medical Center

Oil:

Wyoming Oil and Gas Commission

Planning and Development:

- City of Cheyenne Planning Commission
- Laramie County Planning Commission

Taxes:

Wyoming Department of Revenue

Schools:

- Laramie County Community College
- Laramie County School District #1 and #2
- Cheyenne area private schools

Tourism:

Visit Cheyenne